

**Informational Report  
Amendments/Friendly Amendments since the GDECS vote  
that will be presented for vote at the February 25 MRC**

Section	Previously Proposed Revisions	Proposed Revisions with Friendly Amendment	Reason for Amendment
<p>Tariff, Attachment K-Appendix, §§ 1.3.5.01 and 1.3.2A.03 (Definitions)</p> <p>Operating Agreement, Schedule 1, §§ 1.3.5.01 and 1.3.2A.03 (Definitions)</p>	<p>Further revised to this for the January 22 GDECS</p> <p><u>1.3.2A.03) "Effective FTR Holder" shall mean:</u></p> <p><u>(i) For an FTR Holder that is either a (a) privately held company, or (b) a municipality or electric cooperative, as defined in the Federal Power Act, an FTR Holder, together with any Affiliate, subsidiary or parent of the FTR Holder, any other entity that is under common ownership, wholly or partly, directly or indirectly, with the FTR Holder; or</u></p> <p><u>(ii) For an FTR Holder that is a publicly traded company including a wholly owned subsidiary of a publicly traded company, an FTR Holder, together with any Affiliate, subsidiary or parent of the FTR Holder, any other PJM Member has over 10% common ownership with the FTR Holder, wholly or partly, directly or indirectly, or has the ability to influence, directly or indirectly, the management or policies of the FTR Holder; or</u></p> <p><u>(iii) an FTR Holder together with any other PJM Member, including also any Affiliate, subsidiary or parent of such other PJM Member, with which it shares common</u></p>	<p>1.3.2A.03) "Effective FTR Holder" shall mean:</p> <p><u>(i) For an FTR Holder that is either a (a) privately held company, or (b) a municipality or electric cooperative, as defined in the Federal Power Act, an such FTR Holder, together with any Affiliate, subsidiary or parent of the FTR Holder, any other entity that is under common ownership, wholly or partly, directly or indirectly, or has the ability to influence, directly or indirectly, the management or policies of the FTR Holder with the FTR Holder; or</u></p> <p><u>(ii) For an FTR Holder that is a publicly traded company including a wholly owned subsidiary of a publicly traded company, an such FTR Holder, together with any Affiliate, subsidiary or parent of the FTR Holder, any other PJM Member has over 10% common ownership with the FTR Holder, wholly or partly, directly or indirectly, or has the ability to influence, directly or indirectly, the management or policies of the FTR Holder; or</u></p> <p><u>(iii) an FTR Holder together with any other PJM Member, including also any Affiliate, subsidiary or parent of such other PJM Member, with which it shares common ownership, wholly or partly, directly or</u></p>	<p>Using the word "such", rather than "an", provides needed clarity as to which FTR Holder we are referring.</p> <p>Adding "or has the ability to influence...." to subsection (i) aligns it with the same language we already proposed for subsection (ii) to ensure we are capturing all FTR Holder relationships that would trigger the FTR forfeiture rule.</p>

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	ownership, wholly or partly, directly or indirectly, in any third entity which is a PJM Member (e.g., a joint venture).	indirectly, in any third entity which is a PJM Member (e.g., a joint venture).	
OA, § 1.35.01, Definition of PJM Market Monitor	1.35.01 PJM Market Monitor or Market Monitoring Unit or MMU.  "PJM Market Monitor" or "Market Monitoring Unit" or "MMU" shall mean the Market Monitoring Unit established under Attachment M to the PJM Tariff.	1.35.01 PJM Independent Market Monitor, IMM, or Market Monitoring Unit or MMU.  "PJM Independent Market Monitor," "IMM" or "Market Monitoring Unit" or "MMU" shall mean the independent Market Monitoring Unit established under the PJM Market Monitoring Plan (Attachment M) to the PJM Tariff.	These changes add clarity around the fact the IMM/MMU is the "independent" market monitor for PJM.
RAA, § 1.7A – Capacity Import Limit	Capacity Import Limit shall mean . . . . Notwithstanding the foregoing, a Capacity Resource located outside the PJM Region shall not be subject to the Capacity Import Limit if the Capacity Market Seller seeks an exception thereto by demonstrating to PJM, by no later than five (5) business days prior to the commencement of the offer period for the relevant RPM Auction, that such resource meets all of the following requirements:  (i) it has, at the time such exception is requested, met all applicable requirements to be treated as equivalent to PJM Region internal generation that is not subject to NERC tagging as an interchange transaction, or the Capacity Market Seller has committed in writing that it will meet such requirements, unless prevented from doing so by circumstances beyond the control of the Capacity Market Seller, prior to the	Capacity Import Limit shall mean . . . . Notwithstanding the foregoing, a Capacity Resource located outside the PJM Region shall not be subject to the Capacity Import Limit if the Capacity Market Seller seeks an exception thereto by demonstrating to PJM, by no later than five (5) business days prior to the commencement of the offer period for the relevant RPM Auction, that such resource meets all of the following requirements:  (i) it has, at the time such exception is requested, met all applicable requirements to be treated as equivalent to PJM Region internal generation that is not subject to NERC tagging as an interchange transaction, or the Capacity Market Seller has committed in writing that it will meet such requirements, unless prevented from doing so by circumstances beyond the control of the Capacity Market Seller, prior to the	These changes add further clarity around what long-term transmission service PJM has always intended for resources that offered into transition or Incremental Auctions related to DYs through the 18/19 Delivery Year, as well as clarifying the needed transmission service for those resources seeking to meet the CIL exception requirements for the 19/20 BRA and going forward.

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	<p>relevant Delivery Year;</p> <p>(ii) at the time such exception is requested, it has long-term firm transmission service <u>with rollover rights</u> confirmed on the complete transmission path from such resource into PJM <u>and it will exercise such rights before the transmission service expires</u>; and</p> <p>(iii) it is, by written commitment of the Capacity Market Seller, subject to the same obligations imposed on Generation Capacity Resources located in the PJM Region by section 6.6 of Attachment DD of the PJM Tariff to offer their capacity into RPM Auctions;</p> <p>provided, however, that (a) the total megawatt quantity of all exceptions granted hereunder for a Delivery Year, plus the Capacity Import Limit for the applicable interface determined for such Delivery Year, may not exceed the total megawatt quantity of Network External Designated Transmission Service on such interface that PJM has confirmed for such Delivery Year; and (b) if granting a qualified exception would result in a violation of the rule in clause (a), PJM shall grant the requested exception but reduce the Capacity Import Limit by the quantity necessary to ensure that the total quantity of Network External Designated Transmission Service is not exceeded.</p>	<p>relevant Delivery Year;</p> <p>(ii) at the time such exception is requested, it has <u>either: (a) long-term firm transmission service confirmed on the complete transmission path from such resource into PJM for the relevant Delivery Year and each subsequent Delivery Year up through and including the Delivery Year for the next Base Residual Auction if the initial Capacity Import Limit exception request is for a Delivery Year for which the Base Residual Auction has already been conducted; or (b) long-term firm transmission service confirmed on the complete transmission path from such resource into PJM with rollover rights confirmed for the relevant Delivery Year if the Capacity Import Limit exception request is for a Base Residual Auction on the complete transmission path from such resource into PJM and it will exercise such rights before the transmission service expires</u>; and</p> <p>(iii) it is, by written commitment of the Capacity Market Seller, subject to the same obligations imposed on Generation Capacity Resources located in the PJM Region by section 6.6 of Attachment DD of the PJM Tariff to offer their capacity into RPM Auctions;</p> <p>provided, however, that (a) the total megawatt quantity of all exceptions granted hereunder for a Delivery Year, plus the Capacity Import Limit for the applicable interface determined</p>	

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		<p>for such Delivery Year, may not exceed the total megawatt quantity of Network External Designated Transmission Service on such interface that PJM has confirmed for such Delivery Year; and (b)</p> <p>if granting a qualified exception would result in a violation of the rule in clause (a), PJM shall grant the requested exception but reduce the Capacity Import Limit by the quantity necessary to ensure that the total quantity of Network External Designated Transmission Service is not exceeded.</p>	