### Executive Summary

#### Operating Agreement Changes

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>January 1, 2020</th>
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**Impacted Agreement: Operating Agreement Section 1.5.8**

1.5.8(c) – Project Proposal Windows

PJM is recommending a re-structure of the existing competitive transmission proposal fee structure in section 1.5.8(c)(1).

**Conforming Order(s):**

None.

**Associated Issue Tracking Title:**

None

**Committee Approval Path - What committee(s) have already seen these changes?**

The Planning Committee was presented with the proposed approach and provided feedback and guidance at the following:

- August 2019 PC
- September 2019 PC

<table>
<thead>
<tr>
<th>MRC 1st read date:</th>
<th>October 31, 2019</th>
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<tbody>
<tr>
<td>MRC voting date:</td>
<td>December 5, 2019</td>
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**Impacted Manual sections: Manual 14F – Attachment C – Proposal Fee Structure**

As a next step, PJM will develop modified Manual 14F – Attachment C – Proposal Fee Structure language that matches the approved Operating Agreement Language.

**Reason for change:**

The current fee structure doesn’t address the study work required and associated financial risk for PJM to evaluate a competitive transmission proposal.

**Summary of the changes:**

The modified Operating Agreement language addresses the study work required and associated financial risk for PJM to evaluate a competitive transmission proposal.