



## MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

7/20/2020

### 1. Five Minute Dispatch and Pricing – Alignment

#### Issue Status

PJM and the IMM developed packages. The MIC voted on these packages at the June 3, 2020 meeting. The PJM short-term package passed with 96% support, while the IMM package failed with 32% support. The non-binding poll on preference indicated 100% support of the PJM short-term package over status quo.

The PJM package was presented as a first read at the June 18, 2020 MRC.

The PJM package will be brought for a vote at the MRC and MC at the July 23, 2020 meetings.

#### Target Completion

Target completion to address the FERC's January 23, 2020 Order on Fast Start is July 2020.

Additional special sessions have been scheduled to provide updates regarding PJM's progress on the intermediate term implementation as well as to provide updates to the analysis of long-term changes to the dispatch and pricing processes.

#### Progress Update

FERC's January 23, 2020 Order on Fast Start specifies that the pricing and dispatch misalignment problem needs to be resolved prior to implementation. The committee will work toward resolving this issue along with additional recommendations.

### 2. Five Minute Dispatch and Pricing – Transparency

#### Issue Status

Education

#### Target Completion

August 2020

#### Progress Update

Education regarding operator actions involving load bias was presented at the June 29 Special Session.



Education on LMP Verification was provided at the February 27, 2020 MIC Special Session on Five Minute Dispatch and Pricing. The committee is seeking stakeholder input on questions surrounding LMP Verification and transparency.

PJM and the IMM plan to collaborate on a set of Manual revisions aimed at providing transparency to several areas identified as lacking detail. They will be brought to an upcoming meeting for review and further discussion.