

PJM Finance Committee
 Teleconference
 September 18, 2018
 2:00 p.m. – 2:45 p.m. [Eastern Daylight Savings Time]

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from August 22, 2018 meeting as drafted

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Francis	Barrett	PJM Interconnection, LLC	Not Applicable
Jim	Benckek	American Transmission Systems, Inc.	Transmission Owner
Joe	Bowring	Monitoring Analytics, LLC	Not Applicable
Erica	Chances	NERC	Not Applicable
Suzanne	Daugherty	PJM Interconnection, LLC	Not Applicable
David	Evrard	PA Office of Consumer Advocate	End User Customer
Linda	Ficco	Monitoring Analytics, LLC	Not Applicable
Adrien	Ford	Old Dominion Electric Cooperative	Electric Distributor
Gary	Greiner	PSEG Energy Resources and Trade LLC	Other Supplier
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Jacqulynn	Hugee	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Marguerite	Miller	Credit Suisse	Other Supplier
Chris	Norton	American Municipal Power, Inc.	Electric Distributor
David	Pratzon	GT Power Group	Generation Owner
Sarah	Rogers	PJM Interconnection, LLC	Not Applicable
Andy	Sharp	NERC	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Mark	Takahashi	PJM Interconnection, LLC	Not Applicable
George	Waidelich	Safeway Inc.	End User Customer
Stanley	Williams	PJM Interconnection, LLC	Not Applicable

Meeting Topics (2:10-4:00)

3. Monitoring Analytics (MA) 2019 Budget – Dr. Bowring presented the proposed 2019 MA budget for operating expenses and capital expenditures.

4. NERC and RFC 2019 Budget – Mr. Sharp presented the 2019 budgets for NERC and RFC and the resulting assessments to the PJM membership.
5. PJM 2019 Budget – Mr. Snow presented PJM's proposed 2019 budget for operating expenses and capital expenditures.
6. Multi-Year Financial Projections – Mr. Snow reviewed the projected revenues, expenses and capital spending for 2018 through 2022.
7. PJM Finance Committee 2019 budget recommendation - Discussed of the Finance Committee's draft recommendation on the proposed 2019 net operating expense and capital budgets as well as the proposed 2019 Schedule 9-FERC rate.

Future Agenda Items

- Third Quarter 2018 Financial Review
- 2019 PJM Finance Committee Work Plan

Future Meeting Dates

October 16, 2018	2:00 PM	Conference Call
November 28, 2018	2:30 PM	Conference Call
March 2019	TBD	Conference Call