

PJM Finance Committee Teleconference
March 29, 2018
2:00 p.m. – 2:45 p.m. [Eastern Daylight Savings Time]

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from November 2017 conference call

PJM Staff and Member Company Meeting Participants

Last Name	First Name	Company	Sector
Evrard	Dave	PA Office of Consumer Advocate	End Use Customer
Ford	Adrien	Old Dominion Electric Cooperative	Electric Distributor
Kogut	George	New York Power Authority	Other Supplier
Miller	Marguerite	Credit Suisse	Other Supplier
Pratzon	David	GT Power Group	Not Applicable
Sharp	Andy	NERC	Not Applicable
Bolan	Martin	FirstEnergy Solutions Corp.	Transmission Owner
Bowring	Joe	Monitoring Analytics, LLC	Not Applicable
Ficco	Linda	Monitoring Analytics, LLC	Not Applicable
Daugherty	Suzanne	PJM Interconnection, LLC	FC Chairperson
Heater	Megan	PJM Interconnection, LLC	
Snow	Jim	PJM Interconnection, LLC	FC Secretary
Williams	Stanley	PJM Interconnection, LLC	
Foster	Neel	PJM Interconnection, LLC	PJM Board of Managers
Rogers	Sarah	PJM Interconnection, LLC	PJM Board of Managers

Meeting Topics (2:10-4:00)

3. Monitoring Analytics (MA) 2017 Financial Results – Dr. Bowring presented a review of MA's 2017 financial results.
4. NERC/RFC – Mr. Sharp discussed the NERC and RFC budget process and timing of the 2019 budget cycle.
5. 2017 PJM Financial Statement Review – Ms. Heater reviewed highlights from PJM's audited financial statements as of and for the twelve months ended December 31, 2017.
6. Fourth Quarter Financial Review – Mr. Snow reviewed the net operating expenses, service category charges, and capital spending for the quarter ended December 31, 2017 and full-year 2017.

Future Agenda Items

- First Quarter 2018 Financial Review
- 2018 Operating Expense and Capital Spending Forecast
- 2018 Expense Forecast
- Preliminary 2019 OPSI Budget
- Preliminary 2019 CAPS Budget

Future Meeting Dates

May 14, 2018	2:00 PM	The Gaylord – National Harbor, MD
August 22, 2018	12:00 PM	PJM Offices - Valley Forge, PA
September 18, 2018	2:00 PM	Conference Call
October 16, 2018	2:00 PM	Conference Call
November 28, 2018	2:30 PM	Conference Call
March 2019	TBD	Conference Call

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