



Meeting Notes
MISO/PJM Joint Stakeholder Meeting
MISO, Carmel, IN
November 8, 2013
10:00 a.m. – 3:00 p.m. EST

WELCOME AND ANNOUNCEMENTS

Mr. Arness (MISO) called the meeting to order at 10:01 AM, and noted Wisconsin State Commissioner Chairman Montgomery, State commission staff from Indiana and Michigan attendance and participation in today's meeting. In addition, Mr. Arness provided opening remarks to meeting participants.

MARKET RELATED ISSUES

1. OUTAGE SCHEDULING & CONSTRAINT IDENTIFICATION (10:05 – 11:00)

MISO and PJM staff continued stakeholder discussion regarding proposals for enhancing coordination of outages and market efficiencies. Mr. Stu Bresler (PJM) provided PJM's perspective on the flowgate addition process to identify constraints and incorporate them into monthly auction. Joe Gardner (MISO) presented MISO's perspective. MISO proposed to leave M2M rules unchanged, and continue the focus on outage and constraint coordination process.

2. FORWARD MARKETS COORDINATION (11:00 – 11:30)

MISO and PJM staff provided an update on the enhanced coordination efforts for Financial Transmission Rights (FTR) Processes. Shyam Sonti (MISO) provided an overview of the jointly developed MISO and PJM constraint modeling practices and provided a number of FTR constraint coordination milestones and a proposed auction timeline. Tim Horger (PJM) confirmed that PJM supports the jointly developed coordination plan.

3. GUIDING PRINCIPLES OF CONGESTION MANAGEMENT PROCESS AND MARKET TO MARKET PROCESS (11:30 – 12:00)

MISO and PJM staff presented guiding principles for alternatives to current freeze date approach to establishment of Firm Flow Entitlements. The RTOs, with inputs from stakeholders, will work with the Congestion Management Process Working Group (CMPWG) on Freeze Date Alternatives. Neil Shah (MISO) provided an update on Market Flow Calculation discussions with SPP. MISO, PJM and SPP agreed that it was not necessary for the three RTOs to use identical methodologies to capture transmission impacts. However, the methodology selected by an RTO should be consistently applied to Market Flow, FFE and IDC processes. Tim Horger (PJM) outlined a PJM proposal for changing Market Flows/Commercial Flows – more discussion to follow at future JCM meetings.



4. INTERFACE PRICING (12:30 – 1:15)

- A. MISO staff provided an update on MISO interface pricing calculations.
- B. MISO and PJM staff provided an update on “Overcharging of Congestion in Interface Prices” issue raised by the MISO IMM. Michael Wander from MISO’s Independent Market Monitor (IMM) outlined the IMM’s concerns with the interface pricing error and suggested potential solutions to address the error. Dhiman Chatterjee (MISO) offered the MISO perspective and Becky Carrol offered the PJM perspective. John Dadourian presented the PJM IMM’s views. A participant requested that an alternative proposal from WPPI be discussed at an upcoming meeting. WPPI presented its proposal at the October 28 Seams Management Working Group (SMWG); this presentation was added to the posted meeting materials at the request of the group.

PLANNING RELATED ISSUES

5. CAPACITY DELIVERABILITY (1:15 – 2:00)

- A. MISO and PJM staff provided an update on the fact-finding analysis for the Capacity Deliverability issue. Paul McGlynn (PJM) reviewed the fact findings and provided an overview of the PJM basecase assumptions. Vikram Godbole (MISO) provided the MISO basecase assumptions, highlighting the similarities and differences between RTOs. Mr. Godbole and Jesse Moser (MISO) provided an update on the progress of the fact-findings and next steps. MISO and PJM agreed to consider an additional call to discuss these findings in more depth if needed.
- B. Mr. McGlynn provided an update on a PJM analysis for determining capacity import limits. Mr. McGlynn indicated that PJM’s plan was to file the capacity import limit methodology in time for implementation in the upcoming May, 2014 RPM Base Residual Auction.

6. QUEUE COORDINATION (2:00 – 2:30)

Scott Turner (MISO) provided an update on the enhanced coordination for generation interconnection and transmission service queues. Mr. Turner reviewed the coordinated projects to date and provided an update on proposed language for MISO’s Generator Interconnection Business Practice Manual (BPM) and PJM’s proposed language. A participant requested posted status updates on the coordinated projects.

ADMINISTRATION AND FUTURE ACTIVITIES

7. MARKET TO MARKET SETTLEMENTS ADJUSTMENTS (2:30 – 2:45)

MISO and PJM staff discussed the settlement adjustments including those related to PJM’s Merit Order issue and MISO’s Monthly Load Forecast issue – an update will be provided at the next JCM meeting if not sooner. A standardized form for M2M settlement adjustments has been created to present the data in a common format.



8. ISSUE STATUS AND FUTURE AGENDA ITEMS (2:45 – 3:00)

- A. Stan Williams (PJM) reviewed the Stoplight Report. Mr. Williams reported that the majority of the milestones and initiatives on target. Interchange Schedule Business Rule Alignment is in progress. The Resource Adequacy list has been expanded to five items.

- B. Ron Arness (MISO) reviewed issues/topics to be covered at the January 24 JCM meeting. Participants stressed the importance of posting meeting materials to allow for sufficient time for stakeholder review prior to the meeting. A participant requested a summary of progress on MISO and PJM coordination: Mr. Arness responded that additional information could be added to the Stoplight Report.

The MISO PJM JCM meetings for 2014 were reviewed. Mr. Arness noted that meetings in 2014 would be moved away from Friday whenever possible.

The meeting was adjourned at 2:43 PM.