



## RESETTLEMENT FORM

### Resettlement Identifier:

Inconsistent treatment of Quad Cities Jointly Owned Units in the Firm Flow Entitlement and Market Flow calculations causing improper M2M settlements.

### Resettlement Justification:

In 2012, PJM and MISO discovered that the treatment of JOUs, that participates in two markets, in the Market Flow calculations, using the Slice of System Methodology, at times, leads to significant disparities between Firm Flow Entitlements and Market Flows leading to inappropriate M2M settlements. During 2012 and the first part of 2013, MISO and PJM worked together on language changes to the MISO-PJM JOA in order to have a consistent modeling of JOUs that participate in two markets, in the FFE calculations and market flow calculations. On March 7, 2013, MISO and PJM jointly filed revised language in the JOA's Congestion Management Process ("CMP") with FERC and requested the changes to become effective the next day after filing (i.e. March 8th). On June 28, 2013, FERC approved the revised MISO-PJM JOA.

### Background and Support:

Time Frame of resettlement: 9/21/2012 – 3/7/2013

FERC Filings associated: [ER13-1052-000](#) and [ER13-1052-001](#)

JOA Impacts:

The resettlement window was for a total of 113 hours when there was active M2M coordination and subsequent settlements involved. The resettlement was completed by aligning the FFE and market flows across the Beaver Channel Flowgate. During the resettlement timeframe the FFE calculations correctly reflected the 75% ownership of PJM and 25% ownership of MISO while the market flow calculations were incorrect calculated as PJM having 100% ownership.

### Financial Adjustments:

Dollar amount: \$651,956

Direction of Payment: Payment will be made from MISO to PJM

Date of Resettlement:

7/23 – MISO invoice customers

8/1 – Funds transferred to PJM

8/7 – PJM monthly invoice

All settlements values will have notification made via website posting:

- if settlement value is less than \$500K, notification will ONLY be made via website notification
- if settlement value is between \$500K and \$1M, notification will be made at individual RTO stakeholder meetings
- If settlement value is greater than \$1M, notification will be done at JCM