



July 11, 2024

Via eTariff

The Honorable Debbie Anne A. Reese
Acting Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

**Re: *PJM Interconnection, L.L.C.; Atlantic City Electric Company*
Docket No. ER22-2200-000 & -001
Compliance Filing**

Dear Acting Secretary Reese:

Pursuant to the June 11, 2024 Order¹ in the above-referenced dockets and the Rules of Practice and Procedure of the Federal Energy Regulatory Commission (“Commission”), Atlantic City Electric Company (“ACE” or “Company”) submits for filing this compliance filing to be effective September 1, 2022.²

On October 31, 2023, PJM Interconnection, L.L.C. (“PJM”), on behalf of ACE, filed a Settlement Agreement including revisions to its stated transmission depreciation rates contained

¹ *Atlantic City Elec. Co.*, 187 FERC ¶ 61,157 (2024) (letter order accepting settlement) (“Order”).

² Pursuant to Order No. 714, this filing is submitted by PJM on behalf of ACE as part of an XML filing package that conforms with the Commission’s regulations. PJM has agreed to make all tariff filings on behalf of all of the PJM Transmission Owners in order to retain administrative control over the PJM OATT. Thus, ACE has requested PJM to submit this filing in the eTariff system as part of PJM’s electronic Intra PJM OATT.

in ACE's Formula Rate in Attachment H-1A, Part 24, "Attachment 12-Depreciation Rates" of PJM's Open Access Transmission Tariff. The Order approved the Settlement Agreement and directed ACE, in conjunction with PJM, to submit a compliance filing with revised live Tariff Records in eTariff format and readable in eTariff. This filing includes such live Tariff Records. This filing also includes Clean Tariff Attachments and Marked Tariff Attachments showing the revisions to ACE's Formula Rate as reflected in the Settlement Agreement.

This submission includes, along with this transmittal letter, the following documents in addition to the Tariff Records:

- Clean Tariff Records;
- Marked Tariff Records; and
- Certificate of Service.

Pursuant to Rules 602(d) and 2010 (18 C.F.R. §§ 385.602(d) and 385.2010 (2023)), ACE has served, either by paper or electronic service, this compliance filing and all related documents listed above on all parties listed on the official service list compiled by the Secretary in this proceeding and on all other persons required to be served by operation of Rule 602(d). In addition, PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,³ PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link: <https://www.pjm.com/library/filing-order> with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region⁴

³ See 18 C.F.R §§ 35.2(e) and 385.2010(f)(3).

⁴ PJM already maintains, updates and regularly uses e-mail lists for all PJM members and affected state commissions.

alerting them that this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing. Also, a copy of this filing will be available on the Commission's eLibrary website located at the following link:

<http://www.ferc.gov/docs-filing/elibrary.asp> in accordance with the Commission's regulations and Order No. 714.

Thank you for your assistance with this matter. Please contact the undersigned if there are any questions.

Respectfully submitted,

/s/ Lisa B. Luftig

Lisa B. Luftig

Assistant General Counsel

Exelon Corporation

701 Ninth Street, NW

Washington, DC 20068

Counsel for Atlantic City Electric Company

ATTACHMENT A
CLEAN TARIFF SHEETS
PJM TARIFF ATTACHMENT H-1A, Part 24

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350.2	Land and Land Rights	2.03%
352	Structures and Improvements	1.69%
353	Station Equipment	3.10%
354	Towers and Fixtures	1.96%
355	Poles and Fixtures	3.77%
356	Overhead Conductors and Devices	3.42%
357	Underground Conduit	2.09%
358	Underground Conductors and Devices	1.35%
359	Roads and Trails	1.54%
	Electric General	
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391.3	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportation Equipment	9.08%
392.1	Transportation Equipment	9.08%
392.3	Transportation Equipment	9.08%
392.8	Transportation Equipment	9.08%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%

	Electric Intangible	
302	Franchises and Consents	0.00%
303	Miscellaneous Intangible Plant	-
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Depreciation and amortization rates as approved by FERC in Docket # ER22-2200

For purposes of determining when ACE must file its next depreciation study and request for approval of depreciation rates as required under the settlement approved in FERC Docket Nos. ER19-5-003, *et al.*, ACE filed to establish the foregoing depreciation rates on June 27, 2022, in FERC Docket No. ER22-2200.

Note:

ATTACHMENT B
MARKED TARIFF SHEETS
PJM TARIFF ATTACHMENT H-1A, Part 24

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350.2	Land and Land Rights	2.03%
352	Structures and Improvements	1.69% 1.78%
353	Station Equipment	3.10% 3.49%
354	Towers and Fixtures	1.96% 2.40%
355	Poles and Fixtures	3.77% 4.26%
356	Overhead Conductors and Devices	3.42% 3.73%
357	Underground Conduit	2.09%
358	Underground Conductors and Devices	1.35% 1.50%
359	Roads and Trails	1.54%
	Electric General	
390	Structures and Improvements	<u>1.29%</u>
390.1	Structures and Improvements	<u>2.40%</u>
390.2	Structures and Improvements	<u>3.59%</u>
390.3	Structures and Improvements	<u>2.48%</u>
391.3	Office Furniture and Equipment	<u>20.00%</u>
391.1	Office Furniture and Equipment	<u>5.00%</u>
391.1A	Office Furniture and Equipment	
392	Transportation Equipment	<u>9.08%</u>
392.1	Transportation Equipment	<u>9.08%</u>
<u>392.3</u>	<u>Transportation Equipment</u>	<u>9.08%</u>
<u>392.8</u>	<u>Transportation Equipment</u>	<u>9.08%</u>
393	Stores Equipment	<u>4.00%</u>
394	Tools, Shop, Garage Equipment	<u>4.00%</u>
394.1	Tools, Shop, Garage Equipment	<u>4.00%</u>
395	Laboratory Equipment	<u>0.00%</u>
396	Power Operated Equipment	<u>0.00%</u>
397.1	Communication Equipment	<u>6.67%</u>
397.2	Communication Equipment	<u>4.78%</u>
398.1	Miscellaneous Equipment	<u>5.01%</u>

	Electric Intangible	
302	Franchises and Consents	<u>0.00%</u>
303	Miscellaneous Intangible Plant	=
303.1	2-year plant	<u>50.00%</u>
303.2	3-year plant	<u>33.33%</u>
303.3	4-year plant	<u>25.00%</u>
303.4	5-year plant	<u>20.00%</u>
303.5	7-year plant	<u>14.29%</u>
303.6	10-year plant	<u>10.00%</u>
303.7	12-year plant	<u>8.33%</u>
303.8	15-year plant	<u>6.67%</u>

Depreciation and amortization rates as approved by FERC in
Docket # [ER22-2200](#)

For purposes of determining when ACE must file its next
depreciation study and request for approval of depreciation
rates as required under the settlement approved in FERC
Docket Nos. ER19-5-003, et al., ACE filed to establish the
foregoing depreciation rates on June 27, 2022, in FERC
Docket No. ER22-2200.

Note:

ATTACHMENT C
CERTIFICATE OF SERVICE

CERTIFICATE OF SERVICE

I hereby certify that I have this day served by electronic mail a copy of the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, D.C. this 11th day of July, 2024.

/s/ Geneva Kennedy
Geneva Kennedy
Exelon Corporation