

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

PPL Electric Utilities Corporation)	Docket Nos. ER21-2724-000
)	ER21-2724-001
)	
PP&L Industrial Customer Alliance,)	Docket Nos. EL20-48-000
Complainant,)	
v.)	
)	
PPL Electric Utilities Corporation)	
Respondent.)	

**UNOPPOSED MOTION FOR INTERIM RATES AND REQUEST FOR WAIVER
OF ANSWER PERIOD**

**To: Honorable Carmen A. Cintron
Chief Administrative Law Judge**

Pursuant to Rule 212 of the Rules of Practice and Procedure of the Federal Energy Regulatory Commission (“Commission”), 18 C.F.R. § 385.212, and Section 375.307(a)(1)(iv) of the Commission’s Rules, 18 C.F.R. § 375.307(a)(1)(iv), PPL Electric Utilities Corporation (“PPL Electric”) respectfully submits this Unopposed Motion for Interim Rates and Request for Waiver of the Answer Period (“Motion”).¹ PPL submitted a Settlement Agreement on August 20, 2021, in Docket No.

¹ Pursuant to Order No. 714, this filing is submitted by PJM Interconnection, L.L.C. (“PJM”) on behalf of PPL Electric as part of an XML filing package that conforms with the Commission’s regulations. PJM has agreed to make all filings on behalf of the PJM Transmission Owners in order to retain administrative control over the PJM Open Access Transmission Tariff (“PJM Tariff”). Thus, PPL Electric has requested PJM submit this revised Attachment H-8G in the eTariff system as part of PJM’s electronic Intra PJM Tariff.

ER21-2724-000 (Accession No. 202108205084), and the Settlement Judge certified the settlement and associated documents to the Commission on September 22, 2021.

The Settlement Agreement resolves all issues set for hearing in this proceeding, and reduces PPL Electric's base return on equity ("ROE") from the currently effective rate. PPL Electric respectfully requests authorization to place into effect on an interim basis, effective December 1, 2021, the lower base ROE that has been agreed to in the Settlement Agreement, pending Commission review and approval of the settlement. None of the Settling Parties in this proceeding oppose this Motion, and PPL Electric is unaware of any opposition to this Motion. Accordingly, PPL Electric respectfully requests that the Chief Administrative Law Judge ("Chief Judge") waive the period for answers to this Motion, and issue an order granting the relief requested.

In addition, PJM has served a copy of this filing on all PJM Members and on all state utility regulatory commissions in the PJM Region by posting this filing electronically. In accordance with the Commission's regulations,² PJM will post a copy of this filing to the FERC filings section of its internet site, located at the following link: <http://www.pjm.com/documents/ferc-manuals/ferc-filings.aspx> with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM Members and all state utility regulatory commissions in the PJM Region³ alerting them that this filing has been made by PJM and is available by following such link. If the

² See 18 C.F.R §§ 35.2(e) and 385.2010(f)(3).

³ PJM already maintains, updates and regularly uses e-mail lists for all PJM members and affected state commissions.

document is not immediately available by using the referenced link, the document will be available through the referenced link within 24 hours of the filing.⁴

I. BACKGROUND

On May 21, 2020, PP&L Industrial Customer Alliance (“PPLICA”) filed a complaint against PPL Electric, under sections 206, 306, and 309 of the Federal Power Act (“FPA”), 16 U.S.C. §§ 824e, 825e, 825h, and Rule 206 of the Commission’s Rules of Practice and Procedure, 18 C.F.R. § 385.206 (2021), alleging that PPL Electric’s 11.18% base ROE is unjust and unreasonable (“Complaint”). On June 10, 2020, PPLICA filed a supplement to its Complaint (“Supplement”) to reflect the revisions made to the Commission’s ROE policy in Opinion No. 569-A. On June 10, 2020, American Municipal Power, Inc. (“AMP”) filed comments in support of the Complaint. On July 10, 2020, PPL Electric submitted an answer. On October 15, 2020, the Commission set the Complaint, as supplemented, for hearing and settlement judge procedures.⁵ The Commission set a refund effective date of May 21, 2020.

A Settlement Agreement and associated documents were filed on August 20, 2021. The Settlement Agreement resolves all the issues set for hearing in the Hearing Order and, among other things, establishes the base ROE that PPL Electric will utilize in its Formula Rate Template for service provided on and after the refund effective date of May 21, 2020. Section 1.1 provides that the Base ROE shall be reduced from the

⁴ Also, a copy of this filing will be available on the Commission’s eLibrary website located at the following link: <http://www.ferc.gov/docs-filing/elibrary.asp> in accordance with the Commission’s regulations and Order No. 714.

⁵ 173 FERC ¶ 61,042 (2020) (“Hearing Order”).

current 11.18 percent ROE to 9.90 percent from May 21, 2020 to May 31, 2022, to 9.95 percent from June 1, 2022 to May 31, 2023, and to 10.0 percent starting on June 1, 2023, and to continue thereafter unless and until changed pursuant to the terms of the Settlement Agreement. PPL Electric has attached redlined tariff records comparing the settlement ROE to be placed into effect on an interim basis to the currently effective ROE. PPL Electric has also attached a clean copy of the tariff records. Section 1.4 of the Settlement Agreement states that PPL Electric shall file with the Chief Administrative Law Judge a request for authorization to implement on an interim basis the agreed-to base ROE, effective December 1, 2021, unless the Settlement is approved prior to that date. The Settlement provides that no Settling Party may contest the motion for interim rate relief.

II. MOTION FOR IMPLEMENTATION OF INTERIM SETTLEMENT RATES

This motion seeks to implement, effective December 1, 2021, the base ROE set forth in Section 1.1 of the Settlement Agreement on an interim basis pending Commission approval of the settlement. Granting this motion will allow the reduced base ROE to go into effect as soon as possible, in accordance with the Settlement Agreement.

The Chief Judge is authorized to act on uncontested motions that would result in lower interim settlement rates, pending Commission action on settlement agreements.⁶

The Chief Judge requires that motions to place settlement rates into effect on an interim

⁶ 18 C.F.R. § 375.307(a)(1)(iv).

basis include a showing that the settlement rate is lower.⁷ In this case, the currently effective Formula Rate Template provides for an 11.18 percent ROE and the settlement Formula Rate Template requires reduction to a base ROE of 9.90 percent from May 21, 2020 to May 31, 2022. As can be seen in the attached formula rate tariff, section “Return/Capitalization Calculations,” template row 102 and Note J, the overall ROE is reduced from 11.68 percent (11.18 percent base ROE, plus 0.50 percent incentive adder) to 10.40 percent (9.90 percent base ROE, plus 0.50 percent incentive adder) for the interim time period until May 31, 2022. This will reduce PPL Electric’s rates on an interim basis from the currently effective rates.

As memorialized in Section 1.4 of the Settlement Agreement, PPL Electric is required to seek approval to implement the base ROE with an effective date of December 1, 2021 unless the Commission approves the settlement prior to that date, to maximize the ability of the Settling Parties to realize the financial benefits of the Settlement Agreement. This includes PPL Electric’s retail customers, as this lower base ROE will be used in PPL Electric’s Provider of Last Resort rates in Pennsylvania, which are established by PPL Electric’s Price to Compare that becomes effective on December 1, 2021. Accordingly, PPL Electric requests that the Chief Judge grant this motion and implement the base ROE contained in the Settlement Agreement effective on December 1, 2021 unless the Commission approves the Settlement Agreement prior to that date.

⁷ Notice to the Public, Motions to Place Interim Settlement Rates into Effect, at P 4, Docket No. AD20-12-000 (issued May 29, 2020).

In addition, and in further accordance with the Chief Judge's Notice to the Public on Motions to Place Interim Settlement Rates into Effect,⁸ PPL Electric verifies that that there are no other previous tariff filings with later effective dates, which may potentially supersede the interim rate tariff record sought here.

In sum, implementation of the Settlement Rates on an interim basis will enable ratepayers to realize the benefit of the base ROE negotiated in this proceeding as quickly as possible in accordance with the Settlement Agreement. Motions for interim rates have been approved in numerous proceedings and implementation of the base ROE agreed upon in this Settlement Agreement is consistent with established precedent. Moreover, no participant to this proceeding opposes this Motion.

III. REQUEST FOR WAIVERS AND EXPEDITED TREATMENT

PPL Electric respectfully requests that the Chief Judge waive the 15-day notice period for responses to this Motion, prescribed by Rule 213(d) of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.213(d). No active participant has indicated that they oppose or do not support the request to place the settlement rates into effect on an interim basis, and the Settlement Agreement specifies that no Settling Party may contest this Motion for interim rate relief. In light of the lack of opposition to the relief requested in this Motion, PPL Electric respectfully requests that the Chief Judge act at the earliest convenience to waive the answering period and issue an order allowing

⁸ *Id.* P 3.

PPL Electric to make the settlement rates effective on an interim basis on December 1, 2021.

Additionally, PPL Electric respectfully requests waiver of any Commission regulations to the extent necessary to permit the base ROE in the Settlement Agreement to be implemented on an interim basis as of December 1, 2021 as requested herein, including the Commission's prior notice requirements set forth in 18 C.F.R. § 35.3.

IV. CONCLUSION

For the foregoing reasons, PPL Electric respectfully requests that the Chief Judge waive the answer period to respond to this Motion and grant the relief requested herein, thereby allowing the base ROE set forth in the Settlement Agreement to go into effect on an interim basis as of December 1, 2021, while the Commission is reviewing the Settlement Agreement for approval.

Respectfully submitted,

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Counsel for PPL Electric Utilities Corp.

Dated: October 15, 2021

CERTIFICATE OF SERVICE

Pursuant to Rule 2010, 18 C.F.R. § 385.2010, I hereby certify that I have this day caused the foregoing document to be served upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, D.C. on this October 15, 2021.

/s/ Thomas C. Kirby
Thomas C. Kirby
Steptoe & Johnson LLP
1330 Connecticut Avenue, NW
Washington, DC 20036

Redline/strikeout version of Attachment H-8G to the
PJM Interconnection, LLC Open Access Transmission Tariff

PPL Electric Utilities Corporation Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction	Enter the Year
Shaded cells are input cells				
Allocators				
Wages & Salary Allocation Factor				
1	Transmission Wages Expense		p354.21.b	-
2	Total Wages Expense		p354.28.b	-
3	Less A&G Wages Expense		p354.27.b	-
4	Total Wages Less A&G Wages Expense		(Line 2 - Line 3)	-
5	Wages & Salary Allocator		(Line 1 / Line 4)	-
Plant Allocation Factors				
6	Electric Plant in Service		p207.104.g	-
7	Accumulated Depreciation (Total Electric Plant)	(Note J)	p219.29.c	-
8	Accumulated Amortization	(Note A)	p200.21.c	-
9	Total Accumulated Depreciation		(Line 7 + 8)	-
10	Net Plant		(Line 6 - Line 9)	-
11	Transmission Gross Plant (excluding Land Held for Future Use)		(Line 25 - Line 24)	-
12	Gross Plant Allocator		(Line 11 / Line 6)	-
13	Transmission Net Plant (excluding Land Held for Future Use)		(Line 33 - Line 24)	-
14	Net Plant Allocator		(Line 13 / Line 10)	-
Plant Calculations				
Plant In Service				
15	Transmission Plant In Service	(Note B)	p207.58.g	-
16	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6	-
17	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	(Note B)	Attachment 6	-
18	Total Transmission Plant		(Line 15 - Line 16 + Line 17)	-
19	General		p207.99.g	-
20	Intangible		p205.5.g	-
21	Total General and Intangible Plant		(Line 19 + Line 20)	-
22	Wage & Salary Allocator		(Line 5)	-
23	Total General and Intangible Functionalized to Transmission		(Line 21 * Line 22)	-
24	Land Held for Future Use	(Note C) (Note P)	Attachment 5	-
25	Total Plant In Rate Base		(Line 18 + Line 23 + Line 24)	-
Accumulated Depreciation				
26	Transmission Accumulated Depreciation	(Note J)	p219.25.c	-
27	Accumulated General Depreciation	(Note J)	p219.28.c	-
28	Accumulated Amortization		(Line 8)	-
29	Total Accumulated Depreciation		(Line 27 + 28)	-
30	Wage & Salary Allocator		(Line 5)	-
31	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission		(Line 29 * Line 30)	-
32	Total Accumulated Depreciation		(Sum Lines 26 + 31)	-
33	Total Net Property, Plant & Equipment		(Line 25 - Line 32)	-

Adjustment To Rate Base

34	Accumulated Deferred Income Taxes ADIT net of FASB 106 and 109		Attachment 1	-
35	CWIP for Incentive Transmission Projects CWIP Balances for Current Rate Year	(Note H)	Attachment 6	-
36	Prepayments Prepayments	(Note A) (Note O)	Attachment 5	-
37	Materials and Supplies Undistributed Stores Expense	(Note A)	p227.16.c	-
38	Wage & Salary Allocator		(Line 5)	-
39	Total Undistributed Stores Expense Allocated to Transmission		(Line 37 * Line 38)	-
40	Transmission Materials & Supplies		p227.8.c	-
41	Total Materials & Supplies Allocated to Transmission		(Line 39 + Line 40)	-
42	Cash Working Capital Operation & Maintenance Expense		(Line 70)	-
43	1/8th Rule		1/8	12.5%
44	Total Cash Working Capital Allocated to Transmission		(Line 42 * Line 43)	-
45	Total Adjustment to Rate Base		(Lines 34 + 35 + 36 + 41 + 44)	-
46	Rate Base		(Line 33 + Line 45)	-

Operations & Maintenance Expense

47	Transmission O&M Transmission O&M		Attachment 5	0
48	Less Account 565		Attachment 5	-
49	Plus Charges billed to Transmission Owner and booked to Account 565	(Note N)	Attachment 5	-
50	Transmission O&M		(Lines 47 - 48 + 49)	-
51	Allocated Administrative & General Expenses Total A&G		323.197b	-
52	Less: Administrative & General Expenses on Securitization Bonds	(Note O)	Attachment 8	-
53	Plus: Fixed PBOP expense	(Note J)	Attachment 5	1,518,585
54	Less: Actual PBOP expense		Attachment 5	-
55	Less Property Insurance Account 924		p323.185.b	-
56	Less Regulatory Commission Exp Account 928	(Note E)	p323.189.b	-
57	Less General Advertising Exp Account 930.1		p323.191.b	-
58	Less EPRI Dues	(Note D)	p352 & 353	-
59	Administrative & General Expenses		Sum (Lines 51 + 53) - Line 52 - Sum (Lines 54 to 58)	1,518,585
60	Wage & Salary Allocator		(Line 5)	-
61	Administrative & General Expenses Allocated to Transmission		(Line 59 * Line 60)	-
62	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	Attachment 5	-
63	General Advertising Exp Account 930.1	(Note K)	Attachment 5	-
64	Subtotal - Accounts 928 and 930.1 - Transmission Related		(Line 62 + Line 63)	-
65	Property Insurance Account 924	(Note G)	Attachment 5	-
66	General Advertising Exp Account 930.1	(Note F)	Attachment 5	-
67	Total Accounts 924 and 930.1 - General		(Line 65 + Line 66)	-
68	Net Plant Allocator		(Line 14)	-
69	A&G Directly Assigned to Transmission		(Line 67 * Line 68)	-
70	Total Transmission O&M		(Lines 50 + 61 + 64 + 69)	-

Depreciation & Amortization Expense				
Depreciation Expense				
71	Transmission Depreciation Expense Including Amortization of Limited Term Plant	(Note J)	Attachment 5	-
72	General Depreciation Expense Including Amortization of Limited Term Plant	(Note J)	Attachment 5	-
73	Intangible Amortization	(Note A)	p336.1.d&e	-
74	Total		(Line 72 + Line 73)	-
75	Wage & Salary Allocator		(Line 5)	-
76	General Depreciation & Intangible Amortization Allocated to Transmission		(Line 74 * Line 75)	-
77	Total Transmission Depreciation & Amortization		(Lines 71 + 76)	-
Taxes Other than Income Taxes				
78	Taxes Other than Income Taxes		Attachment 2	-
79	Total Taxes Other than Income Taxes		(Line 78)	-
Return \ Capitalization Calculations				
Long Term Interest				
80	Long Term Interest		p117.62.c through 66.c	-
81	Less LTD Interest on Securitization Bonds	(Note O)	Attachment 8	-
82	Long Term Interest		(Line 80 - Line 81)	-
83	Preferred Dividends	enter positive	p118.29.c	-
Common Stock				
84	Proprietary Capital		p112.16.c	-
85	Less Accumulated Other Comprehensive Income Account 219		p112.15.c	-
86	Less Preferred Stock		(Line 94)	-
87	Less Account 216.1		p112.12.c	-
88	Common Stock		(Line 84 - 85 - 86 - 87)	-
Capitalization				
89	Long Term Debt		p112.18.c, 19.c & 21.c	-
90	Less Loss on Reacquired Debt		p111.81.c	-
91	Plus Gain on Reacquired Debt		p113.61.c	-
92	Less LTD on Securitization Bonds	(Note O)	Attachment 8	-
93	Total Long Term Debt		(Line 89 - 90 + 91 - 92)	-
94	Preferred Stock		p112.3.c	-
95	Common Stock		(Line 88)	-
96	Total Capitalization		(Sum Lines 93 to 95)	-
97	Debt %	Total Long Term Debt	(Line 93 / Line 96)	-
98	Preferred %	Preferred Stock	(Line 94 / Line 96)	-
99	Common %	Common Stock	(Line 95 / Line 96)	-
100	Debt Cost	Total Long Term Debt	(Line 82 / Line 93)	-
101	Preferred Cost	Preferred Stock	(Line 83 / Line 94)	-
102	Common Cost	Common Stock	(Note J) Fixed	0.1040 4468
103	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 97 * Line 100)	-
104	Weighted Cost of Preferred	Preferred Stock	(Line 98 * Line 101)	-
105	Weighted Cost of Common	Common Stock	(Line 99 * Line 102)	-
106	Rate of Return on Rate Base (ROR)		(Sum Lines 103 to 105)	-
107	Investment Return = Rate Base * Rate of Return		(Line 46 * Line 106)	-
Composite Income Taxes				
Income Tax Rates				
108	FIT=Federal Income Tax Rate	(Note I)		-
109	SIT=State Income Tax Rate or Composite			-
110	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	-
111	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		-
112	T / (1-T)			-
ITC Adjustment				
113	Amortized Investment Tax Credit - Transmission Related		Attachment 5	-
114	ITC Adjust. Allocated to Trans. - Grossed Up	ITC Adjustment x 1 / (1-T)	Line 113 * (1 / (1 - Line 111))	-
Income Tax Adjustments				
114a	Other Income Tax Adjustments	(Note Q, Note R, Note S)	Attachment 5	-
114b	Other Income Tax Adjustments - Grossed Up	Other Income Tax Adjustment x 1 / (1-T) (Note S)	Line 114a * (1 / (1 - Line 111))	-
115	Income Tax Component =	$(T/1-T) * Investment Return * (1-(WCLTD/ROR)) =$	Line 112 * Line 107 * (1- (Line 103 / Line 106))	-
116	Total Income Taxes		(Line 114 + Line 114b + Line 115)	-

Revenue Requirement

Summary			
117	Net Property, Plant & Equipment	(Line 33)	-
118	Total Adjustment to Rate Base	(Line 45)	-
119	Rate Base	(Line 46)	-
120	Total Transmission O&M	(Line 70)	-
121	Total Transmission Depreciation & Amortization	(Line 77)	-
122	Taxes Other than Income	(Line 79)	-
123	Investment Return	(Line 107)	-
124	Income Taxes	(Line 116)	-
125	Gross Revenue Requirement	(Sum Lines 120 to 124)	-
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
126	Transmission Plant In Service	(Line 15)	-
127	Excluded Transmission Facilities	(Note M) Attachment 5	-
128	Included Transmission Facilities	(Line 126 - Line 127)	-
129	Inclusion Ratio	(Line 128 / Line 126)	-
130	Gross Revenue Requirement	(Line 125)	-
131	Adjusted Gross Revenue Requirement	(Line 129 * Line 130)	-
Revenue Credits			
132	Revenue Credits	Attachment 3	-
133	Net Revenue Requirement	(Line 131 - Line 132)	-
Net Plant Carrying Charge			
134	Gross Revenue Requirement	(Line 130)	-
135	Net Transmission Plant	(Line 18 - Line 26 + Line 35)	-
136	Net Plant Carrying Charge	(Line 134 / Line 135)	-
137	Net Plant Carrying Charge without Depreciation	(Line 134 - Line 71) / Line 135	-
138	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 134 - Line 71 - Line 107 - Line 116) / Line 135	-
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
139	Gross Revenue Requirement Less Return and Taxes	(Line 130 - Line 123 - Line 124)	-
140	Increased Return and Taxes	Attachment 4	-
141	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 139 + Line 140)	-
142	Net Transmission Plant	(Line 18 - Line 26 + Line 35)	-
143	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 141 / Line 142)	-
144	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 141 - Line 71) / Line 142	-
145	Net Revenue Requirement	(Line 133)	-
146	True-up amount	Attachment 6	-
147	Facility Credits under Section 30.9 of the PJM OATT	Attachment 5	-
148	Net Zonal Revenue Requirement	(Line 145 + 146 + 147)	-
Network Zonal Service Rate			
149	1 CP Peak	(Note L) PJM Data	-
150	Rate (\$/MW-Year)	(Line 148 / 149)	-
151	Network Service Rate (\$/MW/Year)	(Line 150)	-

Notes

- A Electric portion only.
- B Line 16, for the Reconciliation, includes New Transmission Plant that actually was placed in service weighted by the number of months it actually was in service. Line 17 includes New Transmission Plant to be placed in service in the current calendar year.
- C Includes Transmission portion only.
- D Includes all EPRI Annual Membership Dues.
- E Includes all Regulatory Commission Expenses.
- F Includes Safety-related advertising included in Account 930.1.
- G Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at page 351.h. Property Insurance excludes prior period adjustment in the first year of the formula's operation and reconciliation for the first year.
- H CWIP can be included only if authorized by the Commission.
- I The currently effective income tax rate where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p =$ the percentage of federal income tax deductible for state income taxes.
The calculation of the Reconciliation revenue requirement according to Step 7 of Attachment 6 ("Estimate and Reconciliation Worksheet") shall reflect the actual tax rates in effect for the Rate Year being reconciled ("Test Year"). When statutory marginal tax rates change during such Test Year, the effective tax rate used in the formula shall be weighted by the number of days each such rate was in effect. For example, a 35% rate in effect for 120 days superseded by a 40% rate in effect for the remainder of the year will be calculated as: $((.3500 \times 120) + (.4000 \times 245))/365 = .3836$.
- J Base ROE will be as follows: (i.) ~~41.609.90%~~ for the period ~~November-May 21, 20204, 2008~~ through May 31, 200922; (ii.) ~~41.649.95%~~ for the period June 1, 200922 through May 31, 204023;
(iii.) ~~10.004.68%~~ on June 1, 2023 ~~40~~ through May 31, 2041 and thereafter. If PPL Electric transitions from a June 1 to May 31 Rate Year period to a projected rate year based on January 1 to December 31 period and the transition occurs during a year when the Base ROE would change on June 1 PPL Electric will use a blended Base ROE that reflects the number of months each ROE is in effect during the transition year. No change in ROE will be made absent a filing at FERC.
PBOP expense is fixed until changed as the result of a filing at FERC.
Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
Upon request, PPL Electric Utilities Corporation will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.
As set forth in Attachment 5, added to the depreciation expense will be actual removal costs (net of salvage) amortized over five years.
- K Education and outreach expenses related to transmission (e.g., siting or billing).
- L As provided for in Section 34.1 of the PJM OATT, the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Includes only charges incurred for system integration, such as those under the EHV Agreement, and transmission costs paid to others that benefit transmission customers.
- O Amounts associated with transition bonds issued to securitize the recovery of retail stranded costs are removed from account balances, pursuant to an Order entered by the Pennsylvania Public Utility Commission on May 21, 1999 at Docket No. R-00994637, in accordance with Pennsylvania's Electric Generation Customer Choice and Competition Act.
- P Any gain from the sale of land included in Land Held for Future Use in the Formula Rate received during the Rate Year shall be used to reduce the ATRR in the Rate Year. The Formula Rate shall not include any losses on sales of such land.
- Q Includes amounts associated with the amortization of any deficient or excess deferred income taxes (resulting from changes in income tax laws, income tax rates, and other actions taken by a tax authority), and amounts associated with the tax effect of the AFUDC Equity permanent difference. See Attachment 5 for a detailed breakdown of these amounts.
- R PPL Electric must submit a FPA section 205 filing to obtain Commission approval prior to reflecting in rates any regulatory assets and liabilities arising from future tax changes.
- S The revisions to PPL Electric's Formula Rate to allow for the flow back of excess ADIT approved by the Commission in *PPL Electric Utilities Corporation*, 167 FERC ¶ 61,083 (2019), were applied effective January 1, 2018, and were included in true-up calculations for the period beginning January 1, 2018.

PPL Electric Utilities Corporation

Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

A <i>ADIT- 282</i>	B <i>Total</i>	C <i>Gas, Prod, Dist Or Other Related</i>	D <i>Transmission Related</i>	E <i>Plant Related</i>	F <i>Labor Related</i>	G <i>Justification</i>
Account 282						
Subtotal - p275						
Less FASB 109 Above if not separately removed						
Less FASB 106 Above if not separately removed						
Total						

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

PPL Electric Utilities Corporation

A	B	C	D	E	F	G
ADIT-283	Total	Gas, Prod, Dist Or Other Related	Transmission Related	Plant Related	Labor Related	Justification
Account 283						
Subtotal - p277	-	-	-	-	-	
Less FASB 109 Above if not separately removed	-	-	-	-	-	
Less FASB 106 Above if not separately removed	-	-	-	-	-	
Total	-	-	-	-	-	

Instructions for Account 283:
 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 2. ADIT items related only to Transmission are directly assigned to Column D
 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 4. ADIT items related to labor and not in Columns C & D are included in Column F
 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

PPL Electric Utilities Corporation
Attachment 2 - Taxes Other Than Income Worksheet

Page 263
Col (i)

Other Taxes			Allocator	Allocated Amount
	Plant Related		Net Plant Allocator	
1		-		
2		-		
3		-		
4		-		
5		-		
6		-		
7		-		
8	Total Plant Related	-		-
	Labor Related		Wages & Salary Allocator	
9		-		
10		-		
11		-		
12		-		
13		-		
14	Total Labor Related	-		-
	Other Included		Net Plant Allocator	
15		-		
16		-		
17		-		
18		-		
19	Total Other Included	-		-
20	Total Included (Lines 8 + 14 + 19)	-		-
	Currently Excluded			
21		-		
22		-		
23		-		
24		-		
25		-		
26		-		
27		-		
28	Subtotal, Excluded	-		
29	Total, Included and Excluded (Line 20 + Line 28)	-		
30	Total Other Taxes from p114.14.c less Tax on Securitization Bonds	-		
31	Difference (Line 29 - Line 30)	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant, including transmission plant, will be allocated based on the Net Plant Allocator. If the taxes are 100% recovered at retail, they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail, they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes, except as provided for in A, B and C above, which are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service, will be allocated based on the Net Plant Allocator; provided, however, that overheads shall be treated, as described in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

PPL Electric Utilities Corporation

Attachment 3 - Revenue Credit Worksheet

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related	-
Account 456 - Other Electric Revenues (Note 1)		
2	Transmission for Others (Note 3)	-
3	Schedule 12 Revenues (Note 3)	-
4	Schedule 1A	-
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (Note 3)	-
6	Point-to-Point Service revenues for which the load is not included in the divisor received by Transmission Owner (e.g. Schedule 8)	-
7	Professional Services provided to others	-
8	Facilities Charges including Interconnection Agreements (Note 2)	-
9	Gross Revenue Credits	(Sum Lines 1-10)
10	Amount offset from Note 3 below	-
11	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit or included in the peak on line 150 of Appendix A.	-
12	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	-
13	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support, e.g., revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited directly by PJM to zonal customers.	-

PPL Electric Utilities Corporation
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE				
B	100 Basis Point increase in ROE and Income Taxes			Line 29 + Line 39 from below	-
	100 Basis Point increase in ROE				1.00%
Return Calculation					
1	Rate Base			Appendix A Line or Source Reference	
	Long Term Interest			(Attachment A Line 46)	-
2	Long Term Interest			(Attachment A Line 80)	-
3	Less LTD Interest on Securitization Bonds			Attachment 8	-
4	Long Term Interest			(Line 2 - Line 3)	-
5	Preferred Dividends	enter positive		p118.29.c	-
	Common Stock				
6	Proprietary Capital			p112.16.c	-
7	Less Accumulated Other Comprehensive Income Account 219			p112.15.c	-
8	Less Preferred Stock			(Attachment A Line 86)	-
9	Less Account 216.1			p112.12.c	-
10	Common Stock			(Line 6 - 7 - 8 - 9)	-
	Capitalization				
11	Long Term Debt			p112.18.c, 19.c & 21.c	-
12	Less Loss on Reacquired Debt			p111.81.c	-
13	Plus Gain on Reacquired Debt			p113.61.c	-
14	Less LTD on Securitization Bonds			Attachment 8	-
15	Total Long Term Debt			(Line 11 - 12 + 13 - 14)	-
16	Preferred Stock			p112.3.c	-
17	Common Stock			(Line 10)	-
18	Total Capitalization			(Sum Lines 15 to 17)	-
19	Debt %	Total Long Term Debt		(Line 15 / Line 18)	-
20	Preferred %	Preferred Stock		(Line 16 / Line 18)	-
21	Common %	Common Stock		(Line 17 / Line 18)	-
22	Debt Cost	Total Long Term Debt		(Line 4 / Line 15)	-
23	Preferred Cost	Preferred Stock		(Line 5 / Line 16)	-
24	Common Cost	Common Stock		Fixed	0.1260
25	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 19 * Line 22)	-
26	Weighted Cost of Preferred	Preferred Stock		(Line 20 * Line 23)	-
27	Weighted Cost of Common	Common Stock		(Line 21 * Line 24)	-
28	Rate of Return on Rate Base (ROR)			(Sum Lines 25 to 27)	-
29	Investment Return = Rate Base * Rate of Return			(Line 1 * Line 28)	-
Composite Income Taxes					
	Income Tax Rates				
30	FIT=Federal Income Tax Rate				-
31	SIT=State Income Tax Rate or Composite				-
32	p = percent of federal income tax deductible for state purposes			Per State Tax Code	-
33	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$			-
34	CIT = T / (1-T)				-
35	1 / (1-T)				-
	ITC Adjustment				
36	Amortized Investment Tax Credit			Attachment 5	-
37	ITC Adjust. Allocated to Trans. - Grossed Up			(Line 36 * (1 / (1 - Line 33)))	-
	Income Tax Adjustments				
37a	Other Income Tax Adjustments			Attachment 5	-
37b	Other Income Tax Adjustments - Grossed Up	Other Income Tax Adjustment x 1 / (1-T)		Line 114a * (1 / (1 - Line 111))	-
38	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$			-
39	Total Income Taxes				-

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Transmission Related	Non-transmission Related	Details
113	Amortized Investment Tax Credit		Company Records	-	-	-	- Enter Negative

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Transmission Related Major Items	Transmission Related Minor Items	Non-transmission Related	Details
24	Land Held for Future Use	(Note C) p.214.d - p214.6.d &	Company Records	-	-	-	-	Removal of land held for future use (if any) that is included in CWIP balance
		(Note P) Company Records		-	-	-	-	Gains from the sale of Land Held for Future Use Balance for Appendix A

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Total	Prior Period Adjustment	Adjusted Total	Details
Allocated Administrative & General Expenses							
53	Fixed PBOP expense		FERC Authorized	1,518,585			Current year actual PBOP expense Annual Premium associated with storm insurance excluding recoveries related to prior periods. (See FM 1 note to page 320 line 185)
54	Actual PBOP expense		Company Records	-			
65	Property Insurance Account 924		p323.185.b	-			

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Transmission Related	Non-transmission Related	Details
62	Directly Assigned A&G	Regulatory Commission Exp Account 928	(Note G) p350-151h	-	-	-	

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Safety Related	Non-safety Related	Details
66	Directly Assigned A&G	General Advertising Exp Account 930.1	(Note F) p323.191.b	-	-	-	

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
109	SIT=State Income Tax Rate or Composite	(Note I)		PA	-				

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Education & Outreach	Other	Details
63	Directly Assigned A&G	General Advertising Exp Account 930.1	(Note K) p323.191.b	-	-	-	

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
127	Excluded Transmission Facilities	(Note M)		Enter \$	General Description of the Facilities
1	Remove all investment below 69 kV or generator step-up transformers included in transmission plant in service that are not a result of the RTEP process.			-	None
2	If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher, as well as below 69 kV, the following formula will be used:			Or	
		Example		Enter \$	
A	Total investment in substation	1,000,000			
B	Identifiable investment in Transmission (provide workpapers)	500,000			
C	Identifiable investment in Distribution (provide workpapers)	400,000			
D	Amount to be excluded (A x (C / (B + C)))	444,444			

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Prepayments on Securitization Bonds Adjustment	POLR and Retail Related Adjustment	Prepayments	W&S Allocator	Functionalized to TX	Description of the Prepayments
36	Prepayments	Prepayments	(Note A) (Note O) Form 1 -- p111.57.c	-	-	-	-	-	-	Less amounts related to POLR, Retail Issues and Bond Securitization.

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Total	Adjustments	Transmission Related	Details
47	Transmission O&M		p.321.112.b	-	-	-	Adjustment for Ancillary Services p321.88b and p321.92b.
48	Less Account 565		p.321.96.b	-	-	-	None

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Description & PJM Documentation
Net Revenue Requirement					
147	Facility Credits under Section 30.9 of the PJM OATT			-	None

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
149	Network Zonal Service Rate	1 CP Peak	(Note L) PJM Data	-	

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Total	Year 1	Year 2	Year 3	Year 4	Year 5	Total	5 - Year Amortization
Depreciation Expense											
71	Transmission Depreciation Expense Including Amortization of Limited Term Plant, Transmission Plant Cost of Removal Net of Salvage	(Note J)	Company Records	-	-	-	-	-	-	-	-
	Total Transmission Depreciation Expense Including Amortization of Limited Term	(Note J)	Company Records	-	-	-	-	-	-	-	-
72	General Depreciation Expense Including Amortization of Limited Term Plant	(Note J)	Company Records	-	-	-	-	-	-	-	-
	General Plant Cost of Removal, Net of Salvage	(Note J)	Company Records	-	-	-	-	-	-	-	-
	Total General Depreciation Expense Including Amortization of Limited Term Plant	(Note J)	Company Records	-	-	-	-	-	-	-	-

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Total
Other Income Tax Adjustments				
	Amortized Excess Deferred Taxes	(Note Q)	Company Records	-
	Amortized Deficient Deferred Taxes	(Note Q)	Company Records	-
	Tax effect of AFUDC Equity Permanent Difference	(Note Q)	Company Records	-
114a	Total Other Income Tax Adjustments			-

PPL Electric Utilities Corporation
Attachment 6 - Estimate and Reconciliation Worksheet

Step Month Year Action

Exec Summary

1	April	Year 2	TO populates the formula with Year 1 data from FERC Form No. 1 data for Year 1 (e.g., 2007)
2	April	Year 2	TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2008)
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2008 - May 31, 2009)
6	April	Year 3	TO populates the formula with Year 2 data from FERC Form No. 1 for Year 2 (e.g., 2008)
7	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)
8	April	Year 3	TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2009)
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2009 - May 31, 2010)

1	April	Year 2	TO populates the formula with Year 1 data from FERC Form No. 1 data for Year 1 (e.g., 2007)
			\$ - Rev Req based on Year 1 data Must run Appendix A to get this number (without inputs in lines 16, 17 or 35 of Appendix A)

2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2008)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	Total	
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Weighting	Other Plant In Service	Hosensack Wavetrap	Alburtis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS	Other Plant In Service	Hosensack Wavetrap	Alburtis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS		
	Other Plant In Service	Hosensack Wavetrap	Alburtis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS		Amount (A x G)	Amount (B x G)	Amount (C x G)	Amount (D x G)	Amount (E x G)	Amount (F x G)	(H / 12)	(I / 12)	(J / 12)	(K / 12)	(L / 12)	(M / 12)		
	(b0171.2)	(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)			(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)		(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)	(b0487)	
CWIP Balance Dec (prior yr.)							12														
Jan	-	-	-	-	-	-	11.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	10.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	9.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	8.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	7.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	6.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	5.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	4.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	3.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	2.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	1.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-															
New Transmission Plant Additions and CWIP (weighted by months in service)																					

Input to Line 17 of Appendix A

Input to Line 35 of Appendix A
 Month In Service or Month for CWIP

3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
			\$ - Must run Appendix A to get this number (with inputs on lines 17 and 35 of Attachment A)

4	May	Year 2	Post results of Step 3 on PJM web site
			\$ - Must run Appendix A to get this number (with inputs on lines 17 and 35 of Attachment A)

5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2008 - May 31, 2009)
			\$ -

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	Total
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Hosensack Wavetrap	Alburis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS	Other Plant In Service	Hosensack Wavetrap	Alburis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS	
	Other Plant In Service	Hosensack Wavetrap	Alburis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS	Weighting	Amount (A x G)	Amount (B x G)	Amount (C x G)	Amount (D x G)	Amount (E x G)	Amount (F x G)	(H / 12)	(I / 12)	(J / 12)	(K / 12)	(L / 12)	(M / 12)	
		(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)			(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)		(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)	
CWIP Balance Dec (prior yr.)							12													
Jan							11.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb							10.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar							9.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr							8.5	-	-	-	-	-	-	-	-	-	-	-	-	-
May							7.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun							6.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul							5.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug							4.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep							3.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct							2.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov							1.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec							0.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total																				
New Transmission Plant Additions and CWIP (weighted by months in service)																				

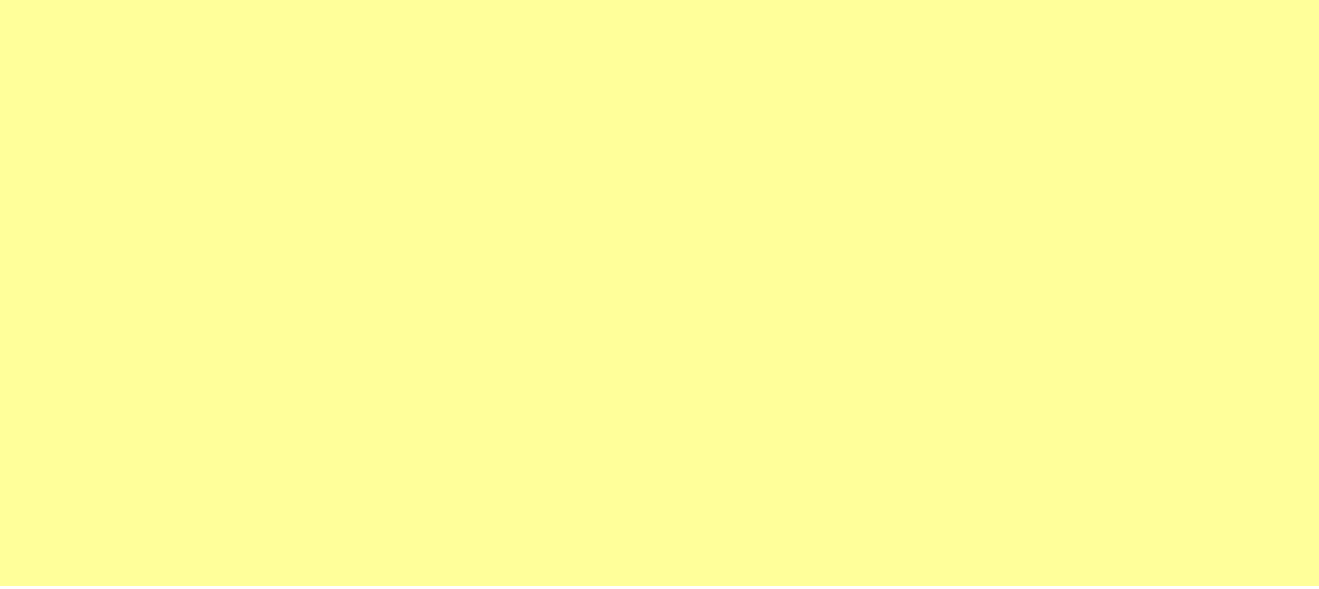
Input to Line 17 of Appendix A
Input to Line 35 of Appendix A

10	May	Year 3	Post results of Step 9 on PJM web site	\$		Post results of Step 3 on PJM web site
11	June	Year 3	Results of Step 9 go into effect for the Rate Year 2 (e.g. June 1, 2009 – May 31, 2010)	\$		

PPL Electric Utilities Corporation
Attachment 8 - Company Exhibit - Securitization Worksheet

Line #

	Prepayments		
36	Less Prepayments on Securitization Bonds	-	(See FM 1, note to page 110, line 57)
	Administrative and General Expenses		
52	Less Administrative and General Expenses on Securitization Bonds	-	(See FM 1, note to page 114, line 4)
	Taxes Other Than Income		
78	Less Taxes Other Than Income on Securitization Bonds	-	(See FM 1, note to page 114, line 14)
	Long Term Interest		
81	Less LTD Interest on Securitization Bonds	-	(See FM 1, note to page 114, lines 62 + 63)
	Capitalization		
92	Less LTD on Securitization Bonds	-	(See FM 1, note to page 112, line 18)
	Calculation of the above Securitization Adjustments		



**PPL Electric Utilities Corporation
Attachment 9 - Depreciation Rates**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Number	Plant Type	Estimated Life	Mortality Curve	Current Age	Remaining Life	Applied Depreciation Rate	Gross Depreciable Plant \$	Accumulated Depreciation \$	Depreciable Balance \$	Depreciation Expense \$
Transmission										
350.4	Land Rights	80	S4							
352	Structures and Improvements	65	R3							
353	Station Equipment	46	R1.5							
354	Towers and Fixtures	75	R3							
354.2	Towers and Fixtures - Clearing Land and Rights of Way	80	R4							
355	Poles and Fixtures	53	R0.5							
355.2	Poles and Fixtures - Clearing Land and Rights of Way	80	R4							
356	Overhead Conductors and Devices	65	R2.5							
357	Underground Conduit	55	S4							
358	Underground Conductors and Devices	45	S3							
359	Roads and Trails	80	R4							
General										
389.4	Land Rights	75	R4							
390.2	Structures and Improvements - Buildings	52	S0.5							
390.21	Structures and Improvements - Leaseholds	10	SQ							
390.4	Structures and Improvements - Air Conditioning	30	S1							
391.1	Office Furniture and Equipment - RF Mesh Computer Equip.	5	SQ							
391.2	Office Furniture and Equipment - Furniture	20	SQ							
391.4	Office Furniture and Equipment - Equipment	15	SQ							
391.6	Office Furniture and Equipment - Computers	5	SQ							
392.1	Transportation Equipment - Automobiles	9	S3							
392.2	Transportation Equipment - Light Duty Trucks	9	R1							
392.3	Transportation Equipment - Heavy Duty Trucks	13	S3							
392.4	Transportation Equipment - Trailers	23	L2							
392.5	Transportation Equipment - Large Tankers/Tractors	15	L4							
392.6	Transportation Equipment - Large Crane Trucks	13	S3							
393	Stores Equipment	25	SQ							
394	Tools and Work Equipment - L&S Line Crews	20	SQ							
394.2	Tools and Work Equipment - Tools	20	SQ							
394.4	Tools and Work Equipment - Construction Dept	20	SQ							
394.6	Tools and Work Equipment - Other	20	SQ							
394.8	Tools and Work Equipment - Garage Equipment	20	SQ							
395	Laboratory Equipment	20	SQ							
396	Power Operated Equipment	16	R1							
397	Communication Equipment	15	SQ							
398	Miscellaneous Equipment	20	SQ							
Intangible										
303.2	Miscellaneous Intangible Plant - Software	5	SQ							
303.5	Smart Meter Software	5	SQ							
303.6	Smart Meter Software - RF Mesh	5	SQ							

- Notes:
- Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance.
 - Column (E) is based on the Estimated Life in Column (C) less the Remaining Life in Column (F) for those accounts for which using a Mortality Curve is identified.
 - Column (F) is the average remaining life of the assets in the account based on their vintage.
 - Column (G) is the depreciation rate from the Mortality Curve specified based on data in Columns (C) and (D).
 - Columns (H) and (I) are the depreciable gross plant investment and accumulated depreciation in the account or subaccount.
 - Column (J) is the depreciable net plant in the account or subaccount.
 - Column (K) is Column (G) multiplied by Column (J) for those accounts that have an identified Mortality Curve.
 - Each year, PPL Electric will provide a copy of the annual report submitted to the PA PUC that shows the calculation of the depreciation rates and expenses derived from Columns (C) and (D).
 - Every 5 years, PPL Electric will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
 - Column (K) for Accounts Nos. 303.2, 303.5, and 303.6 are calculated using individual asset depreciation and, therefore, are not derived values.
 - Column (K) for Account No. 392.3 is net of capitalized depreciation expense. See the applicable note in FERC Form No. 1.
 - For those General Plant accounts that do not have Mortality Curves as indicated by "SQ" in Column (D), additional detail is provided in Attachment 9 - Supplemental General Plant Depreciation Details.

**PPL Electric Utilities Corporation
Attachment 9 - Supplemental
General Plant Depreciation Details**

(A) Number	(B) Plant Type	(C) Estimated Life	(G) Applied Depreciation Rate	(H) Gross Depreciable Plant \$	(I) Accumulated Depreciation \$	(J) Depreciable Balance \$	(K) Depreciation Expense \$
General							
390.21	Structures and Improvements - Leaseholds - Net Method	10					
391.1	Office Furniture and Equipment - RF Mesh Computer Equip - Gross Method	5					
391.2	Office Furniture and Equipment - Furniture - Gross Method	20					
391.2	Office Furniture and Equipment - Furniture - Net Method	20					
391.4	Office Furniture and Equipment - Equipment - Gross Method	15					
391.4	Office Furniture and Equipment - Equipment - Net Method	15					
391.6	Office Furniture and Equipment - Computers - Gross Method	5					
393	Stores Equipment - Gross Method	25					
393	Stores Equipment - Net Method	25					
394	Tools and Work Equipment - L&S Line Crews - Gross Method	20					
394	Tools and Work Equipment - L&S Line Crews - Net Method	20					
394.2	Tools and Work Equipment - Tools - Gross Method	20					
394.2	Tools and Work Equipment - Tools - Net Method	20					
394.4	Tools and Work Equipment - Construction Dept - Gross Method	20					
394.4	Tools and Work Equipment - Construction Dept - Net Method	20					
394.6	Tools and Work Equipment - Other - Gross Method	20					
394.6	Tools and Work Equipment - Other - Method	20					
394.8	Tools and Work Equipment - Garage Equipment - Gross Method	20					
394.8	Tools and Work Equipment - Garage Equipment - Net Method	20					
395	Laboratory Equipment - Gross Method	20					
395	Laboratory Equipment - Net Method	20					
397	Communication Equipment - Gross Method	15					
397	Communication Equipment - Net Method	15					
398	Miscellaneous Equipment - Gross Method	20					
398	Miscellaneous Equipment - Net Method	20					

Notes:

- This schedule shows additional detail for those General Plant accounts that do not have a Mortality Curve. The calculation of Depreciation Expense by the Gross Plant Method (i.e., Column (G) multiplied by Column (H)) and the Net Plant Method (i.e., Column (G) multiplied by Column (J)) is shown separately for the assets in each account subject to each such method. Assets purchased new are depreciated using the Gross Plant Method. Assets purchased used are depreciated using the Net Plant Method (i.e., over their remaining economic life).

Revised Attachment H-8G to the
PJM Interconnection, LLC Open Access Transmission Tariff

PPL Electric Utilities Corporation Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction	Enter the Year
Shaded cells are input cells				
Allocators				
Wages & Salary Allocation Factor				
1	Transmission Wages Expense		p354.21.b	-
2	Total Wages Expense		p354.28.b	-
3	Less A&G Wages Expense		p354.27.b	-
4	Total Wages Less A&G Wages Expense		(Line 2 - Line 3)	-
5	Wages & Salary Allocator		(Line 1 / Line 4)	-
Plant Allocation Factors				
6	Electric Plant in Service		p207.104.g	-
7	Accumulated Depreciation (Total Electric Plant)	(Note J)	p219.29.c	-
8	Accumulated Amortization	(Note A)	p200.21.c	-
9	Total Accumulated Depreciation		(Line 7 + 8)	-
10	Net Plant		(Line 6 - Line 9)	-
11	Transmission Gross Plant (excluding Land Held for Future Use)		(Line 25 - Line 24)	-
12	Gross Plant Allocator		(Line 11 / Line 6)	-
13	Transmission Net Plant (excluding Land Held for Future Use)		(Line 33 - Line 24)	-
14	Net Plant Allocator		(Line 13 / Line 10)	-
Plant Calculations				
Plant In Service				
15	Transmission Plant In Service	(Note B)	p207.58.g	-
16	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6	-
17	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	(Note B)	Attachment 6	-
18	Total Transmission Plant		(Line 15 - Line 16 + Line 17)	-
19	General		p207.99.g	-
20	Intangible		p205.5.g	-
21	Total General and Intangible Plant		(Line 19 + Line 20)	-
22	Wage & Salary Allocator		(Line 5)	-
23	Total General and Intangible Functionalized to Transmission		(Line 21 * Line 22)	-
24	Land Held for Future Use	(Note C) (Note P)	Attachment 5	-
25	Total Plant In Rate Base		(Line 18 + Line 23 + Line 24)	-
Accumulated Depreciation				
26	Transmission Accumulated Depreciation	(Note J)	p219.25.c	-
27	Accumulated General Depreciation	(Note J)	p219.28.c	-
28	Accumulated Amortization		(Line 8)	-
29	Total Accumulated Depreciation		(Line 27 + 28)	-
30	Wage & Salary Allocator		(Line 5)	-
31	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission		(Line 29 * Line 30)	-
32	Total Accumulated Depreciation		(Sum Lines 26 + 31)	-
33	Total Net Property, Plant & Equipment		(Line 25 - Line 32)	-

Adjustment To Rate Base

34	Accumulated Deferred Income Taxes ADIT net of FASB 106 and 109		Attachment 1	-
35	CWIP for Incentive Transmission Projects CWIP Balances for Current Rate Year	(Note H)	Attachment 6	-
36	Prepayments Prepayments	(Note A) (Note O)	Attachment 5	-
37	Materials and Supplies Undistributed Stores Expense	(Note A)	p227.16.c	-
38	Wage & Salary Allocator		(Line 5)	-
39	Total Undistributed Stores Expense Allocated to Transmission		(Line 37 * Line 38)	-
40	Transmission Materials & Supplies		p227.8.c	-
41	Total Materials & Supplies Allocated to Transmission		(Line 39 + Line 40)	-
42	Cash Working Capital Operation & Maintenance Expense		(Line 70)	-
43	1/8th Rule		1/8	12.5%
44	Total Cash Working Capital Allocated to Transmission		(Line 42 * Line 43)	-
45	Total Adjustment to Rate Base		(Lines 34 + 35 + 36 + 41 + 44)	-
46	Rate Base		(Line 33 + Line 45)	-

Operations & Maintenance Expense

47	Transmission O&M Transmission O&M		Attachment 5	0
48	Less Account 565		Attachment 5	-
49	Plus Charges billed to Transmission Owner and booked to Account 565	(Note N)	Attachment 5	-
50	Transmission O&M		(Lines 47 - 48 + 49)	-
51	Allocated Administrative & General Expenses Total A&G		323.197b	-
52	Less: Administrative & General Expenses on Securitization Bonds	(Note O)	Attachment 8	-
53	Plus: Fixed PBOP expense	(Note J)	Attachment 5	1,518,585
54	Less: Actual PBOP expense		Attachment 5	-
55	Less Property Insurance Account 924		p323.185.b	-
56	Less Regulatory Commission Exp Account 928	(Note E)	p323.189.b	-
57	Less General Advertising Exp Account 930.1		p323.191.b	-
58	Less EPRI Dues	(Note D)	p352 & 353	-
59	Administrative & General Expenses		Sum (Lines 51 + 53) - Line 52 - Sum (Lines 54 to 58)	1,518,585
60	Wage & Salary Allocator		(Line 5)	-
61	Administrative & General Expenses Allocated to Transmission		(Line 59 * Line 60)	-
62	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	Attachment 5	-
63	General Advertising Exp Account 930.1	(Note K)	Attachment 5	-
64	Subtotal - Accounts 928 and 930.1 - Transmission Related		(Line 62 + Line 63)	-
65	Property Insurance Account 924	(Note G)	Attachment 5	-
66	General Advertising Exp Account 930.1	(Note F)	Attachment 5	-
67	Total Accounts 924 and 930.1 - General		(Line 65 + Line 66)	-
68	Net Plant Allocator		(Line 14)	-
69	A&G Directly Assigned to Transmission		(Line 67 * Line 68)	-
70	Total Transmission O&M		(Lines 50 + 61 + 64 + 69)	-

Depreciation & Amortization Expense				
Depreciation Expense				
71	Transmission Depreciation Expense Including Amortization of Limited Term Plant	(Note J)	Attachment 5	-
72	General Depreciation Expense Including Amortization of Limited Term Plant	(Note J)	Attachment 5	-
73	Intangible Amortization	(Note A)	p336.1.d&e	-
74	Total		(Line 72 + Line 73)	-
75	Wage & Salary Allocator		(Line 5)	-
76	General Depreciation & Intangible Amortization Allocated to Transmission		(Line 74 * Line 75)	-
77	Total Transmission Depreciation & Amortization		(Lines 71 + 76)	-
Taxes Other than Income Taxes				
78	Taxes Other than Income Taxes		Attachment 2	-
79	Total Taxes Other than Income Taxes		(Line 78)	-
Return \ Capitalization Calculations				
Long Term Interest				
80	Long Term Interest		p117.62.c through 66.c	-
81	Less LTD Interest on Securitization Bonds	(Note O)	Attachment 8	-
82	Long Term Interest		(Line 80 - Line 81)	-
83	Preferred Dividends	enter positive	p118.29.c	-
Common Stock				
84	Proprietary Capital		p112.16.c	-
85	Less Accumulated Other Comprehensive Income Account 219		p112.15.c	-
86	Less Preferred Stock		(Line 94)	-
87	Less Account 216.1		p112.12.c	-
88	Common Stock		(Line 84 - 85 - 86 - 87)	-
Capitalization				
89	Long Term Debt		p112.18.c, 19.c & 21.c	-
90	Less Loss on Reacquired Debt		p111.81.c	-
91	Plus Gain on Reacquired Debt		p113.61.c	-
92	Less LTD on Securitization Bonds	(Note O)	Attachment 8	-
93	Total Long Term Debt		(Line 89 - 90 + 91 - 92)	-
94	Preferred Stock		p112.3.c	-
95	Common Stock		(Line 88)	-
96	Total Capitalization		(Sum Lines 93 to 95)	-
97	Debt %	Total Long Term Debt	(Line 93 / Line 96)	-
98	Preferred %	Preferred Stock	(Line 94 / Line 96)	-
99	Common %	Common Stock	(Line 95 / Line 96)	-
100	Debt Cost	Total Long Term Debt	(Line 82 / Line 93)	-
101	Preferred Cost	Preferred Stock	(Line 83 / Line 94)	-
102	Common Cost	Common Stock	(Note J) Fixed	0.1040
103	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 97 * Line 100)	-
104	Weighted Cost of Preferred	Preferred Stock	(Line 98 * Line 101)	-
105	Weighted Cost of Common	Common Stock	(Line 99 * Line 102)	-
106	Rate of Return on Rate Base (ROR)		(Sum Lines 103 to 105)	-
107	Investment Return = Rate Base * Rate of Return		(Line 46 * Line 106)	-
Composite Income Taxes				
Income Tax Rates				
108	FIT=Federal Income Tax Rate	(Note I)		-
109	SIT=State Income Tax Rate or Composite			-
110	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	-
111	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		-
112	T / (1-T)			-
ITC Adjustment				
113	Amortized Investment Tax Credit - Transmission Related		Attachment 5	-
114	ITC Adjust. Allocated to Trans. - Grossed Up	ITC Adjustment x 1 / (1-T)	Line 113 * (1 / (1 - Line 111))	-
Income Tax Adjustments				
114a	Other Income Tax Adjustments	(Note Q, Note R, Note S)	Attachment 5	-
114b	Other Income Tax Adjustments - Grossed Up	Other Income Tax Adjustment x 1 / (1-T) (Note S)	Line 114a * (1 / (1 - Line 111))	-
115	Income Tax Component =	$(T/1-T) * Investment Return * (1-(WCLTD/ROR)) =$	Line 112 * Line 107 * (1- (Line 103 / Line 106))	-
116	Total Income Taxes		(Line 114 + Line 114b + Line 115)	-

Revenue Requirement

Summary			
117	Net Property, Plant & Equipment	(Line 33)	-
118	Total Adjustment to Rate Base	(Line 45)	-
119	Rate Base	(Line 46)	-
120	Total Transmission O&M	(Line 70)	-
121	Total Transmission Depreciation & Amortization	(Line 77)	-
122	Taxes Other than Income	(Line 79)	-
123	Investment Return	(Line 107)	-
124	Income Taxes	(Line 116)	-
125	Gross Revenue Requirement	(Sum Lines 120 to 124)	-
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
126	Transmission Plant In Service	(Line 15)	-
127	Excluded Transmission Facilities	(Note M) Attachment 5	-
128	Included Transmission Facilities	(Line 126 - Line 127)	-
129	Inclusion Ratio	(Line 128 / Line 126)	-
130	Gross Revenue Requirement	(Line 125)	-
131	Adjusted Gross Revenue Requirement	(Line 129 * Line 130)	-
Revenue Credits			
132	Revenue Credits	Attachment 3	-
133	Net Revenue Requirement	(Line 131 - Line 132)	-
Net Plant Carrying Charge			
134	Gross Revenue Requirement	(Line 130)	-
135	Net Transmission Plant	(Line 18 - Line 26 + Line 35)	-
136	Net Plant Carrying Charge	(Line 134 / Line 135)	-
137	Net Plant Carrying Charge without Depreciation	(Line 134 - Line 71) / Line 135	-
138	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 134 - Line 71 - Line 107 - Line 116) / Line 135	-
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
139	Gross Revenue Requirement Less Return and Taxes	(Line 130 - Line 123 - Line 124)	-
140	Increased Return and Taxes	Attachment 4	-
141	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 139 + Line 140)	-
142	Net Transmission Plant	(Line 18 - Line 26 + Line 35)	-
143	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 141 / Line 142)	-
144	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 141 - Line 71) / Line 142	-
145	Net Revenue Requirement	(Line 133)	-
146	True-up amount	Attachment 6	-
147	Facility Credits under Section 30.9 of the PJM OATT	Attachment 5	-
148	Net Zonal Revenue Requirement	(Line 145 + 146 + 147)	-
Network Zonal Service Rate			
149	1 CP Peak	(Note L) PJM Data	-
150	Rate (\$/MW-Year)	(Line 148 / 149)	-
151	Network Service Rate (\$/MW/Year)	(Line 150)	-

Notes

- A Electric portion only.
- B Line 16, for the Reconciliation, includes New Transmission Plant that actually was placed in service weighted by the number of months it actually was in service. Line 17 includes New Transmission Plant to be placed in service in the current calendar year.
- C Includes Transmission portion only.
- D Includes all EPRI Annual Membership Dues.
- E Includes all Regulatory Commission Expenses.
- F Includes Safety-related advertising included in Account 930.1.
- G Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at page 351.h. Property Insurance excludes prior period adjustment in the first year of the formula's operation and reconciliation for the first year.
- H CWIP can be included only if authorized by the Commission.
- I The currently effective income tax rate where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p =$ the percentage of federal income tax deductible for state income taxes.
The calculation of the Reconciliation revenue requirement according to Step 7 of Attachment 6 ("Estimate and Reconciliation Worksheet") shall reflect the actual tax rates in effect for the Rate Year being reconciled ("Test Year"). When statutory marginal tax rates change during such Test Year, the effective tax rate used in the formula shall be weighted by the number of days each such rate was in effect. For example, a 35% rate in effect for 120 days superseded by a 40% rate in effect for the remainder of the year will be calculated as: $((.3500 \times 120) + (.4000 \times 245))/365 = .3836$.
- J Base ROE will be as follows: (i.) 9.90% for the period May 21, 2020 through May 31, 2022; (ii.) 9.95% for the period June 1, 2022 through May 31, 2023; (iii.) 10.00% on June 1, 2023 and thereafter. If PPL Electric transitions from a June 1 to May 31 Rate Year period to a projected rate year based on January 1 to December 31 period and the transition occurs during a year when the Base ROE would change on June 1 PPL Electric will use a blended Base ROE that reflects the number of months each ROE is in effect during the transition year. No change in ROE will be made absent a filing at FERC.
PBOP expense is fixed until changed as the result of a filing at FERC.
Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
Upon request, PPL Electric Utilities Corporation will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.
As set forth in Attachment 5, added to the depreciation expense will be actual removal costs (net of salvage) amortized over five years.
- K Education and outreach expenses related to transmission (e.g., siting or billing).
- L As provided for in Section 34.1 of the PJM OATT, the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Includes only charges incurred for system integration, such as those under the EHV Agreement, and transmission costs paid to others that benefit transmission customers.
- O Amounts associated with transition bonds issued to securitize the recovery of retail stranded costs are removed from account balances, pursuant to an Order entered by the Pennsylvania Public Utility Commission on May 21, 1999 at Docket No. R-00994637, in accordance with Pennsylvania's Electric Generation Customer Choice and Competition Act.
- P Any gain from the sale of land included in Land Held for Future Use in the Formula Rate received during the Rate Year shall be used to reduce the ATRR in the Rate Year. The Formula Rate shall not include any losses on sales of such land.
- Q Includes amounts associated with the amortization of any deficient or excess deferred income taxes (resulting from changes in income tax laws, income tax rates, and other actions taken by a tax authority), and amounts associated with the tax effect of the AFUDC Equity permanent difference. See Attachment 5 for a detailed breakdown of these amounts.
- R PPL Electric must submit a FPA section 205 filing to obtain Commission approval prior to reflecting in rates any regulatory assets and liabilities arising from future tax changes.
- S The revisions to PPL Electric's Formula Rate to allow for the flow back of excess ADIT approved by the Commission in *PPL Electric Utilities Corporation*, 167 FERC ¶ 61,083 (2019), were applied effective January 1, 2018, and were included in true-up calculations for the period beginning January 1, 2018.

PPL Electric Utilities Corporation

Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

A	B	C	D	E	F	G
ADIT- 282	Total	Gas, Prod, Dist Or Other Related	Transmission Related	Plant Related	Labor Related	Justification
Account 282						
Subtotal - p275						
Less FASB 109 Above if not separately removed						
Less FASB 106 Above if not separately removed						
Total						

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

PPL Electric Utilities Corporation

A ADIT-283	B Total	C Gas, Prod, Dist Or Other Related	D Transmission Related	E Plant Related	F Labor Related	G Justification
Account 283						
Subtotal - p277	-	-	-	-	-	
Less FASB 109 Above if not separately removed	-	-	-	-	-	
Less FASB 106 Above if not separately removed	-	-	-	-	-	
Total	-	-	-	-	-	

Instructions for Account 283:
 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 2. ADIT items related only to Transmission are directly assigned to Column D
 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 4. ADIT items related to labor and not in Columns C & D are included in Column F
 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

PPL Electric Utilities Corporation
Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Net Plant Allocator	
1	-		
2	-		
3	-		
4	-		
5	-		
6	-		
7	-		
8 Total Plant Related	-		-
Labor Related		Wages & Salary Allocator	
9	-		
10	-		
11	-		
12	-		
13	-		
14 Total Labor Related	-		-
Other Included		Net Plant Allocator	
15	-		
16	-		
17	-		
18	-		
19 Total Other Included	-		-
20 Total Included (Lines 8 + 14 + 19)	-		-
Currently Excluded			
21	-		
22	-		
23	-		
24	-		
25	-		
26	-		
27	-		
28 Subtotal, Excluded	-		
29 Total, Included and Excluded (Line 20 + Line 28)	-		
30 Total Other Taxes from p114.14.c less Tax on Securitization Bonds	-		
31 Difference (Line 29 - Line 30)	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant, including transmission plant, will be allocated based on the Net Plant Allocator. If the taxes are 100% recovered at retail, they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail, they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes, except as provided for in A, B and C above, which are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service, will be allocated based on the Net Plant Allocator; provided, however, that overheads shall be treated, as described in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

PPL Electric Utilities Corporation

Attachment 3 - Revenue Credit Worksheet

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related	-
Account 456 - Other Electric Revenues (Note 1)		
2	Transmission for Others (Note 3)	-
3	Schedule 12 Revenues (Note 3)	-
4	Schedule 1A	-
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (Note 3)	-
6	Point-to-Point Service revenues for which the load is not included in the divisor received by Transmission Owner (e.g. Schedule 8)	-
7	Professional Services provided to others	-
8	Facilities Charges including Interconnection Agreements (Note 2)	-
9	Gross Revenue Credits	(Sum Lines 1-10) -
10	Amount offset from Note 3 below	-
11	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit or included in the peak on line 150 of Appendix A.	-
12	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	-
13	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support, e.g., revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited directly by PJM to zonal customers.	-

PPL Electric Utilities Corporation
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE				
B	100 Basis Point increase in ROE and Income Taxes			Line 29 + Line 39 from below	-
	100 Basis Point increase in ROE				1.00%
Return Calculation					
1	Rate Base			Appendix A Line or Source Reference	
	Long Term Interest			(Attachment A Line 46)	-
2	Long Term Interest			(Attachment A Line 80)	-
3	Less LTD Interest on Securitization Bonds			Attachment 8	-
4	Long Term Interest			(Line 2 - Line 3)	-
5	Preferred Dividends	enter positive		p118.29.c	-
	Common Stock				
6	Proprietary Capital			p112.16.c	-
7	Less Accumulated Other Comprehensive Income Account 219			p112.15.c	-
8	Less Preferred Stock			(Attachment A Line 86)	-
9	Less Account 216.1			p112.12.c	-
10	Common Stock			(Line 6 - 7 - 8 - 9)	-
	Capitalization				
11	Long Term Debt			p112.18.c, 19.c & 21.c	-
12	Less Loss on Reacquired Debt			p111.81.c	-
13	Plus Gain on Reacquired Debt			p113.61.c	-
14	Less LTD on Securitization Bonds			Attachment 8	-
15	Total Long Term Debt			(Line 11 - 12 + 13 - 14)	-
16	Preferred Stock			p112.3.c	-
17	Common Stock			(Line 10)	-
18	Total Capitalization			(Sum Lines 15 to 17)	-
19	Debt %	Total Long Term Debt		(Line 15 / Line 18)	-
20	Preferred %	Preferred Stock		(Line 16 / Line 18)	-
21	Common %	Common Stock		(Line 17 / Line 18)	-
22	Debt Cost	Total Long Term Debt		(Line 4 / Line 15)	-
23	Preferred Cost	Preferred Stock		(Line 5 / Line 16)	-
24	Common Cost	Common Stock		Fixed	0.1260
25	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 19 * Line 22)	-
26	Weighted Cost of Preferred	Preferred Stock		(Line 20 * Line 23)	-
27	Weighted Cost of Common	Common Stock		(Line 21 * Line 24)	-
28	Rate of Return on Rate Base (ROR)			(Sum Lines 25 to 27)	-
29	Investment Return = Rate Base * Rate of Return			(Line 1 * Line 28)	-
Composite Income Taxes					
	Income Tax Rates				
30	FIT=Federal Income Tax Rate				-
31	SIT=State Income Tax Rate or Composite				-
32	p = percent of federal income tax deductible for state purposes			Per State Tax Code	-
33	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$			-
34	CIT = T / (1-T)				-
35	1 / (1-T)				-
	ITC Adjustment				
36	Amortized Investment Tax Credit			Attachment 5	-
37	ITC Adjust. Allocated to Trans. - Grossed Up			(Line 36 * (1 / (1 - Line 33)))	-
	Income Tax Adjustments				
37a	Other Income Tax Adjustments			Attachment 5	-
37b	Other Income Tax Adjustments - Grossed Up	Other Income Tax Adjustment x 1 / (1-T)		Line 114a * (1 / (1 - Line 111))	-
38	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$			-
39	Total Income Taxes				-

Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Transmission Related	Non-transmission Related	Details
ITC Adjustment							
113	Amortized Investment Tax Credit		Company Records	-	-	-	- Enter Negative
Transmission / Non-transmission Cost Support							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Transmission Related Major Items	Transmission Related Minor Items	Non-transmission Related
24	Land Held for Future Use	(Note C) p.214.d - p214.6.d & (Note P) Company Records	Company Records	-	-	-	Removal of land held for future use (if any) that is included in CWIP balance
							Gains from the sale of Land Held for Future Use Balance for Appendix A
Adjustments to A & G Expense							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Total	Prior Period Adjustment	Adjusted Total	Details
Allocated Administrative & General Expenses							
53	Fixed PBOP expense		FERC Authorized	1,518,585			Current year actual PBOP expense Annual Premium associated with storm insurance excluding recoveries related to prior periods. (See FM 1 note to page 320 line 185)
54	Actual PBOP expense		Company Records	-			
65	Property Insurance Account 924		p323.185.b	-			
Regulatory Expense Related to Transmission Cost Support							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Transmission Related	Non-transmission Related	Details
62	Directly Assigned A&G	Regulatory Commission Exp Account 928 (Note G) p350-151h		-	-	-	
Safety Related Advertising Cost Support							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Safety Related	Non-safety Related	Details
66	Directly Assigned A&G	General Advertising Exp Account 930.1 (Note F) p323.191.b		-	-	-	
MultiState Workpaper							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				State 1	State 2	State 3	State 4
Income Tax Rates							
109	SIT=State Income Tax Rate or Composite	(Note I)		PA			
Education and Out Reach Cost Support							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Education & Outreach	Other	Details
63	Directly Assigned A&G	General Advertising Exp Account 930.1 (Note K) p323.191.b		-	-	-	
Excluded Plant Cost Support							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities		
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities							
127	Excluded Transmission Facilities	(Note M)		Enter \$	General Description of the Facilities		
	Instructions:			-	None		
1	Remove all investment below 69 kV or generator step-up transformers included in transmission plant in service that are not a result of the RTEP process.						
2	If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher, as well as below 69 kV, the following formula will be used:			Or			
		Example		Enter \$			
A	Total investment in substation	1,000,000					
B	Identifiable investment in Transmission (provide workpapers)	500,000					
C	Identifiable investment in Distribution (provide workpapers)	400,000					
D	Amount to be excluded (A x (C / (B + C)))	444,444					
					Add more lines if necessary		
Prepayments and Prepaid Pension Asset							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Form No. 1 Amount	Prepayments on Securitization Bonds Adjustment	POLR and Retail Related Adjustment	Prepayments
Prepayments							
36	Prepayments	(Note A) (Note O) Form 1 -- p111.57.c		-	-	-	W&S Allocator
							Functionalized to TX
							Description of the Prepayments
							Less amounts related to POLR, Retail Issues and Bond Securitization.
Adjustments to Transmission O&M							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Total	Adjustments	Transmission Related	Details
47	Transmission O&M	p.321.112.b		-	-	-	Adjustment for Ancillary Services p321.88b and p321.92b.
48	Less Account 565	p.321.96.b		-	-	-	None
Facility Credits under Section 30.9 of the PJM OATT							
Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Description & PJM Documentation		
Net Revenue Requirement							
147	Facility Credits under Section 30.9 of the PJM OATT			-	None		
PJM Load Cost Support							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation		
Network Zonal Service Rate							
149	1 CP Peak	(Note L) PJM Data		-			
Depreciation Expense							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Total	Year 1	Year 2	Year 3
					Enter the Year	Enter the Year	Enter the Year
					Year 4	Year 5	Total
					Enter the Year	Enter the Year	5 - Year Amortization
71	Transmission Depreciation Expense Including Amortization of Limited Term Plant, Transmission Plant Cost of Removal Net of Salvage	(Note J) Company Records		-	-	-	-
	Total Transmission Depreciation Expense Including Amortization of Limited Term	(Note J) Company Records		-	-	-	-
72	General Depreciation Expense Including Amortization of Limited Term Plant General Plant Cost of Removal, Net of Salvage	(Note J) Company Records		-	-	-	-
	Total General Depreciation Expense Including Amortization of Limited Term Plant	(Note J) Company Records		-	-	-	-
Other Income Tax Adjustments							
Appendix A Line #s, Descriptions, Notes, Form No. 1 Page #s and Instructions				Total			
Amortized Excess Deferred Taxes							
(Note Q) Company Records							
Amortized Deficient Deferred Taxes							
(Note Q) Company Records							
Tax effect of AFUDC Equity Permanent Difference							
(Note Q) Company Records							
114a	Total Other Income Tax Adjustments			-			

PPL Electric Utilities Corporation
Attachment 6 - Estimate and Reconciliation Worksheet

Step Month Year Action

Exec Summary

1	April	Year 2	TO populates the formula with Year 1 data from FERC Form No. 1 data for Year 1 (e.g., 2007)
2	April	Year 2	TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2008)
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2008 - May 31, 2009)
6	April	Year 3	TO populates the formula with Year 2 data from FERC Form No. 1 for Year 2 (e.g., 2008)
7	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)
8	April	Year 3	TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2009)
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2009 - May 31, 2010)

1	April	Year 2	TO populates the formula with Year 1 data from FERC Form No. 1 data for Year 1 (e.g., 2007)
			\$ - Rev Req based on Year 1 data Must run Appendix A to get this number (without inputs in lines 16, 17 or 35 of Appendix A)

2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2008)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	Total
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Weighting	Other Plant In Service	Hosensack Wavetrap	Alburtis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS	Other Plant In Service	Hosensack Wavetrap	Alburtis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS	
	Other Plant In Service	Hosensack Wavetrap	Alburtis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS		Amount (A x G)	Amount (B x G)	Amount (C x G)	Amount (D x G)	Amount (E x G)	Amount (F x G)	(H / 12)	(I / 12)	(J / 12)	(K / 12)	(L / 12)	(M / 12)	
	(b0171.2)	(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)			(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)		(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)	
CWIP Balance Dec (prior yr.)							12													
Jan	-	-	-	-	-	-	11.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	10.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	9.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	8.5	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	7.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	6.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	5.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	4.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	3.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	2.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	1.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-														
New Transmission Plant Additions and CWIP (weighted by months in service)																				

Input to Line 17 of Appendix A

Input to Line 35 of Appendix A
 Month In Service or Month for CWIP

3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
			\$ - Must run Appendix A to get this number (with inputs on lines 17 and 35 of Attachment A)

4	May	Year 2	Post results of Step 3 on PJM web site
			\$ - Must run Appendix A to get this number (with inputs on lines 17 and 35 of Attachment A)

5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2008 - May 31, 2009)
			\$ -

6 April Year 3 TO populates the formula with Year 2 data from FERC Form No. 1 for Year 2 (e.g., 2008) Rev Req based on Prior Year data **Must run Appendix A to get this number (without inputs in lines 16, 17 or 35 of Appendix A)**

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2
 For Reconciliation only - remove actual New Transmission Plant Additions for Year 2 **\$ -** Input to Formula Line 16
 Add weighted Cap Adds actually placed in service in Year 2

	(A) Monthly Additions Other Plant In Service	(B) Monthly Additions Hosensack Wavetrap (b0171.2)	(C) Monthly Additions Alburris Wavetrap (b0172.1)	(D) Monthly Additions S. Akron - Berks Rebuild (b0074)	(E) Monthly Additions Susq-Rose CWIP (b0487)	(F) Monthly Additions Susq-Rose PIS (b0487)	(G) Weighting	(H) Other Plant In Service Amount (A x G)	(I) Hosensack Wavetrap Amount (B x G) (b0171.2)	(J) Alburris Wavetrap Amount (C x G) (b0172.1)	(K) S. Akron - Berks Rebuild Amount (D x G) (b0074)	(L) Susq-Rose CWIP Amount (E x G) (b0487)	(M) Susq-Rose PIS Amount (F x G) (b0487)	(N) Other Plant In Service (H / 12)	(O) Hosensack Wavetrap (I / 12) (b0171.2)	(P) Alburris Wavetrap (J / 12) (b0172.1)	(Q) S. Akron - Berks Rebuild (K / 12) (b0074)	(R) Susq-Rose CWIP (L / 12) (b0487)	(S) Susq-Rose PIS (M / 12) (b0487)	Total
CWIP Balance Dec (prior yr.)							12													
Jan							11.5	-	-	-	-	-	-							-
Feb							10.5	-	-	-	-	-	-							-
Mar							9.5	-	-	-	-	-	-							-
Apr							8.5	-	-	-	-	-	-							-
May							7.5	-	-	-	-	-	-							-
Jun							6.5	-	-	-	-	-	-							-
Jul							5.5	-	-	-	-	-	-							-
Aug							4.5	-	-	-	-	-	-							-
Sep							3.5	-	-	-	-	-	-							-
Oct							2.5	-	-	-	-	-	-							-
Nov							1.5	-	-	-	-	-	-							-
Dec							0.5	-	-	-	-	-	-							-
Total																				
New Transmission Plant Additions and CWIP (weighted by months in service)																				
	Input to Line 17 of Appendix A																			
	Input to Line 35 of Appendix A																			
	Month In Service or Month for CWIP																			

Result of Formula for Reconciliation **Must run Appendix A to get this number (with inputs in lines 16, 17 and 35 of Appendix A)**

8 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
 The Reconciliation in Step 8 = The forecast in Prior Year

Yr	Month	Yr	1/12 of Step 8 (See Note #1)	Interest rate for March of the Current Yr	Months	Interest	Surcharge (Refund) Owed	Note #1: For the initial rate year, enter zero for the first five months, June Year 1 through October Year 1. Enter 1/12 of Step 8 for the months Nov Year 1 through May Year 2.
Jun	Year 1	-	-	0.0000%	11.5	-	-	
Jul	Year 1	-	-	0.0000%	10.5	-	-	
Aug	Year 1	-	-	0.0000%	9.5	-	-	
Sep	Year 1	-	-	0.0000%	8.5	-	-	
Oct	Year 1	-	-	0.0000%	7.5	-	-	
Nov	Year 1	-	-	0.0000%	6.5	-	-	
Dec	Year 1	-	-	0.0000%	5.5	-	-	
Jan	Year 2	-	-	0.0000%	4.5	-	-	
Feb	Year 2	-	-	0.0000%	3.5	-	-	
Mar	Year 2	-	-	0.0000%	2.5	-	-	
Apr	Year 2	-	-	0.0000%	1.5	-	-	
May	Year 2	-	-	0.0000%	0.5	-	-	
Total								
			Balance	Interest rate from above	Amortization over Rate Year	Balance		
Jun	Year 2	-	-	0.0000%	-	-	-	
Jul	Year 2	-	-	0.0000%	-	-	-	
Aug	Year 2	-	-	0.0000%	-	-	-	
Sep	Year 2	-	-	0.0000%	-	-	-	
Oct	Year 2	-	-	0.0000%	-	-	-	
Nov	Year 2	-	-	0.0000%	-	-	-	
Dec	Year 2	-	-	0.0000%	-	-	-	
Jan	Year 3	-	-	0.0000%	-	-	-	
Feb	Year 3	-	-	0.0000%	-	-	-	
Mar	Year 3	-	-	0.0000%	-	-	-	
Apr	Year 3	-	-	0.0000%	-	-	-	
May	Year 3	-	-	0.0000%	-	-	-	
Total with interest								
The difference between the Reconciliation in Step 7 and the forecast in Prior Year with interest Rev Req based on Year 2 data with estimated Cap Adds and CWIP for Year 3 (Step 9) Revenue Requirement for Year 3							\$ -	

9	April	Year 3	TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2009)																	Total		
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)			
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Hosensack Wavetrap	Alburis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS	Other Plant In Service	Hosensack Wavetrap	Alburis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS			
	Other Plant In Service	Hosensack Wavetrap	Alburis Wavetrap	S. Akron - Berks Rebuild	Susq-Rose CWIP	Susq-Rose PIS	Weighting	Amount (A x G)	Amount (B x G)	Amount (C x G)	Amount (D x G)	Amount (E x G)	Amount (F x G)	(H / 12)	(I / 12)	(J / 12)	(K / 12)	(L / 12)	(M / 12)			
		(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)			(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)		(b0171.2)	(b0172.1)	(b0074)	(b0487)	(b0487)			
CWIP Balance Dec (prior yr.)							12														-	-
Jan	[Redacted]						11.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Feb	[Redacted]						10.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mar	[Redacted]						9.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Apr	[Redacted]						8.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
May	[Redacted]						7.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jun	[Redacted]						6.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jul	[Redacted]						5.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Aug	[Redacted]						4.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sep	[Redacted]						3.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Oct	[Redacted]						2.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nov	[Redacted]						1.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dec	[Redacted]						0.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total																						
New Transmission Plant Additions and CWIP (weighted by months in service)																						

Input to Line 17 of Appendix A
Input to Line 35 of Appendix A

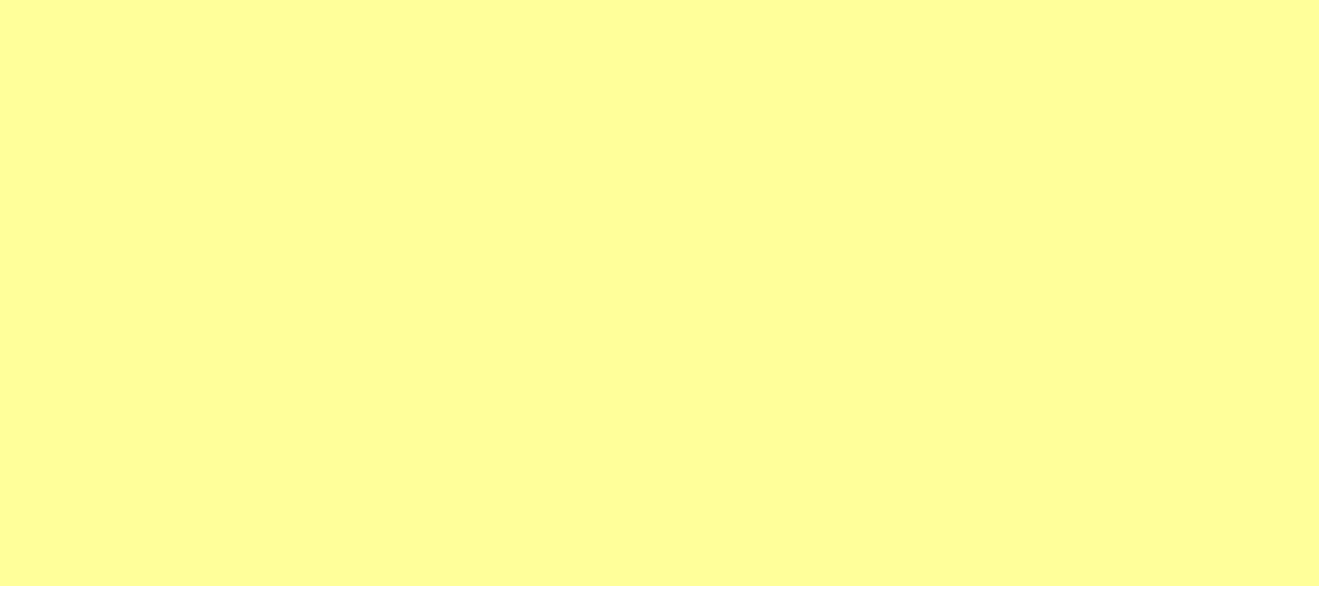
10 May Year 3 Post results of Step 9 on PJM web site
\$ - Post results of Step 3 on PJM web site

11 June Year 3 Results of Step 9 go into effect for the Rate Year 2 (e.g. June 1, 2009 - May 31, 2010)
\$ -

PPL Electric Utilities Corporation
Attachment 8 - Company Exhibit - Securitization Worksheet

Line #

	Prepayments		
36	Less Prepayments on Securitization Bonds	-	(See FM 1, note to page 110, line 57)
	Administrative and General Expenses		
52	Less Administrative and General Expenses on Securitization Bonds	-	(See FM 1, note to page 114, line 4)
	Taxes Other Than Income		
78	Less Taxes Other Than Income on Securitization Bonds	-	(See FM 1, note to page 114, line 14)
	Long Term Interest		
81	Less LTD Interest on Securitization Bonds	-	(See FM 1, note to page 114, lines 62 + 63)
	Capitalization		
92	Less LTD on Securitization Bonds	-	(See FM 1, note to page 112, line 18)
	Calculation of the above Securitization Adjustments		



**PPL Electric Utilities Corporation
Attachment 9 - Depreciation Rates**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Number	Plant Type	Estimated Life	Mortality Curve	Current Age	Remaining Life	Applied Depreciation Rate	Gross Depreciable Plant \$	Accumulated Depreciation \$	Depreciable Balance \$	Depreciation Expense \$
Transmission										
350.4	Land Rights	80	S4							
352	Structures and Improvements	65	R3							
353	Station Equipment	46	R1.5							
354	Towers and Fixtures	75	R3							
354.2	Towers and Fixtures - Clearing Land and Rights of Way	80	R4							
355	Poles and Fixtures	53	R0.5							
355.2	Poles and Fixtures - Clearing Land and Rights of Way	80	R4							
356	Overhead Conductors and Devices	65	R2.5							
357	Underground Conduit	55	S4							
358	Underground Conductors and Devices	45	S3							
359	Roads and Trails	80	R4							
General										
389.4	Land Rights	75	R4							
390.2	Structures and Improvements - Buildings	52	S0.5							
390.21	Structures and Improvements - Leaseholds	10	SQ							
390.4	Structures and Improvements - Air Conditioning	30	S1							
391.1	Office Furniture and Equipment - RF Mesh Computer Equip.	5	SQ							
391.2	Office Furniture and Equipment - Furniture	20	SQ							
391.4	Office Furniture and Equipment - Equipment	15	SQ							
391.6	Office Furniture and Equipment - Computers	5	SQ							
392.1	Transportation Equipment - Automobiles	9	S3							
392.2	Transportation Equipment - Light Duty Trucks	9	R1							
392.3	Transportation Equipment - Heavy Duty Trucks	13	S3							
392.4	Transportation Equipment - Trailers	23	L2							
392.5	Transportation Equipment - Large Tankers/Tractors	15	L4							
392.6	Transportation Equipment - Large Crane Trucks	13	S3							
393	Stores Equipment	25	SQ							
394	Tools and Work Equipment - L&S Line Crews	20	SQ							
394.2	Tools and Work Equipment - Tools	20	SQ							
394.4	Tools and Work Equipment - Construction Dept	20	SQ							
394.6	Tools and Work Equipment - Other	20	SQ							
394.8	Tools and Work Equipment - Garage Equipment	20	SQ							
395	Laboratory Equipment	20	SQ							
396	Power Operated Equipment	16	R1							
397	Communication Equipment	15	SQ							
398	Miscellaneous Equipment	20	SQ							
Intangible										
303.2	Miscellaneous Intangible Plant - Software	5	SQ							
303.5	Smart Meter Software	5	SQ							
303.6	Smart Meter Software - RF Mesh	5	SQ							

- Notes:
- Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance.
 - Column (E) is based on the Estimated Life in Column (C) less the Remaining Life in Column (F) for those accounts for which using a Mortality Curve is identified.
 - Column (F) is the average remaining life of the assets in the account based on their vintage.
 - Column (G) is the depreciation rate from the Mortality Curve specified based on data in Columns (C) and (D).
 - Columns (H) and (I) are the depreciable gross plant investment and accumulated depreciation in the account or subaccount.
 - Column (J) is the depreciable net plant in the account or subaccount.
 - Column (K) is Column (G) multiplied by Column (J) for those accounts that have an identified Mortality Curve.
 - Each year, PPL Electric will provide a copy of the annual report submitted to the PA PUC that shows the calculation of the depreciation rates and expenses derived from Columns (C) and (D).
 - Every 5 years, PPL Electric will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
 - Column (K) for Accounts Nos. 303.2, 303.5, and 303.6 are calculated using individual asset depreciation and, therefore, are not derived values.
 - Column (K) for Account No. 392.3 is net of capitalized depreciation expense. See the applicable note in FERC Form No. 1.
 - For those General Plant accounts that do not have Mortality Curves as indicated by "SQ" in Column (D), additional detail is provided in Attachment 9 - Supplemental General Plant Depreciation Details.

**PPL Electric Utilities Corporation
Attachment 9 - Supplemental
General Plant Depreciation Details**

(A) Number	(B) Plant Type	(C) Estimated Life	(G) Applied Depreciation Rate	(H) Gross Depreciable Plant \$	(I) Accumulated Depreciation \$	(J) Depreciable Balance \$	(K) Depreciation Expense \$
General							
390.21	Structures and Improvements - Leaseholds - Net Method	10					
391.1	Office Furniture and Equipment - RF Mesh Computer Equip - Gross Method	5					
391.2	Office Furniture and Equipment - Furniture - Gross Method	20					
391.2	Office Furniture and Equipment - Furniture - Net Method	20					
391.4	Office Furniture and Equipment - Equipment - Gross Method	15					
391.4	Office Furniture and Equipment - Equipment - Net Method	15					
391.6	Office Furniture and Equipment - Computers - Gross Method	5					
393	Stores Equipment - Gross Method	25					
393	Stores Equipment - Net Method	25					
394	Tools and Work Equipment - L&S Line Crews - Gross Method	20					
394	Tools and Work Equipment - L&S Line Crews - Net Method	20					
394.2	Tools and Work Equipment - Tools - Gross Method	20					
394.2	Tools and Work Equipment - Tools - Net Method	20					
394.4	Tools and Work Equipment - Construction Dept - Gross Method	20					
394.4	Tools and Work Equipment - Construction Dept - Net Method	20					
394.6	Tools and Work Equipment - Other - Gross Method	20					
394.6	Tools and Work Equipment - Other - Method	20					
394.8	Tools and Work Equipment - Garage Equipment - Gross Method	20					
394.8	Tools and Work Equipment - Garage Equipment - Net Method	20					
395	Laboratory Equipment - Gross Method	20					
395	Laboratory Equipment - Net Method	20					
397	Communication Equipment - Gross Method	15					
397	Communication Equipment - Net Method	15					
398	Miscellaneous Equipment - Gross Method	20					
398	Miscellaneous Equipment - Net Method	20					

Notes:

- This schedule shows additional detail for those General Plant accounts that do not have a Mortality Curve. The calculation of Depreciation Expense by the Gross Plant Method (i.e., Column (G) multiplied by Column (H)) and the Net Plant Method (i.e., Column (G) multiplied by Column (J)) is shown separately for the assets in each account subject to each such method. Assets purchased new are depreciated using the Gross Plant Method. Assets purchased used are depreciated using the Net Plant Method (i.e., over their remaining economic life).