

PJM Real-Time Energy Market

PJM State & Member Training Dept.

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Objectives



Students will be able to:

 Identify the process and procedures for participating in the Real-Time Energy Market

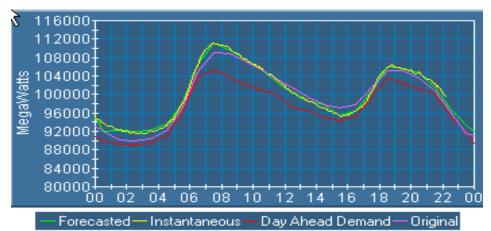
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Reliability Analysis

- Second commitment to ensure that there is enough generation to meet the real-time load forecast
- Day Ahead results are posted at 16:00
- Rebid period is 16:00-18:00
- Gives units not picked up in day ahead the opportunity to change their offers/parameters
- Reliability Analysis begins at 18:00
- Committed units will be notified by phone

Reliability Analysis (RA)

- Re-bid period closes at 1800
- For the RA, focus is reliability
- Analysis includes:
 - Updated offers
 - Unit availabilities
 - PJM load forecast
 - DASR Objectives

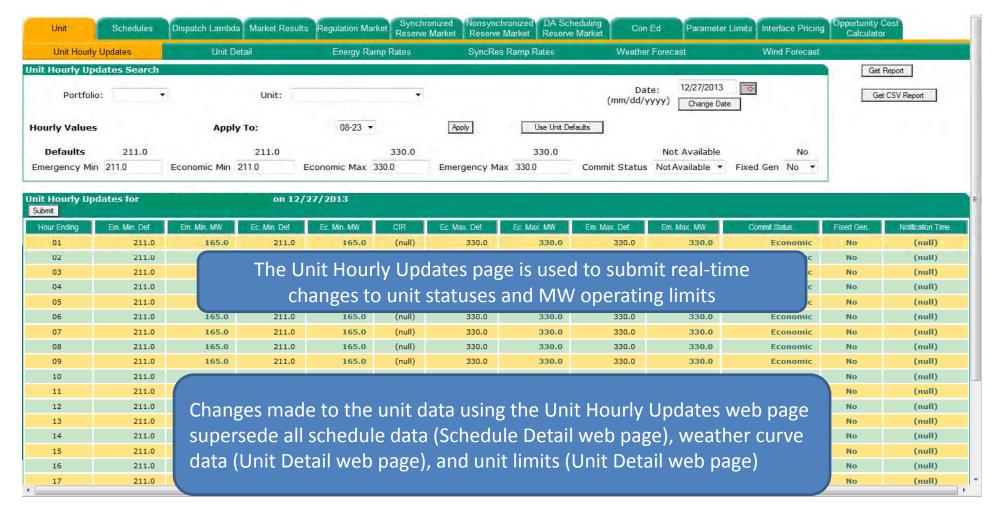


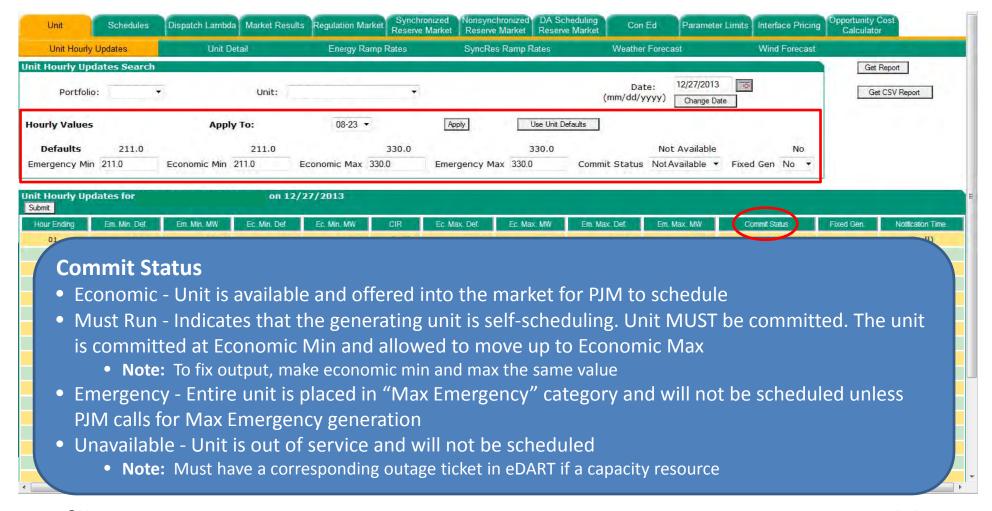


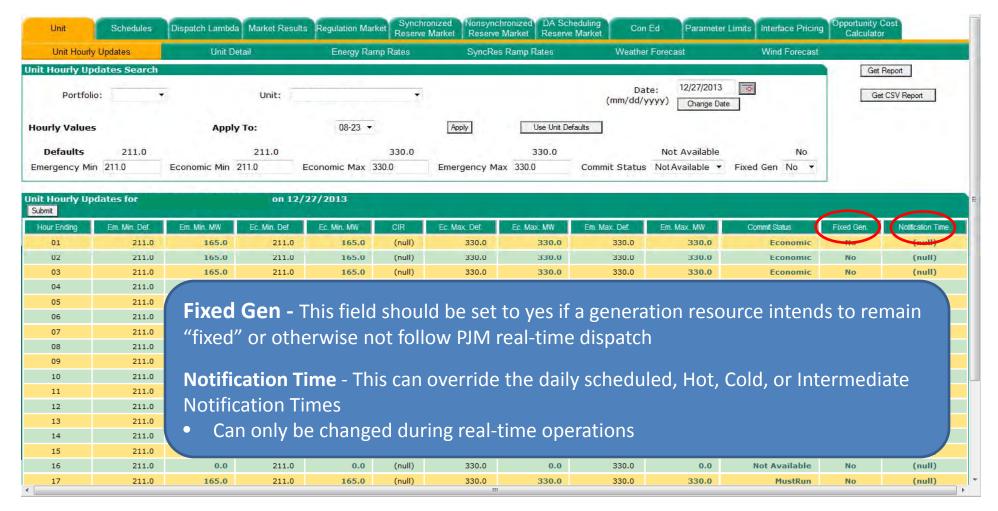
Timelines

Unit hourly updates may be changed during the operating day for the current hour or future hours

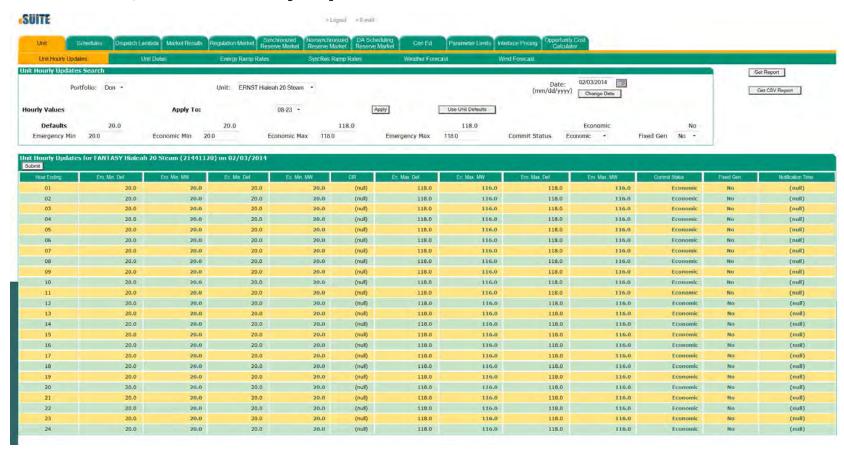
- Any changes that are made during the current hour will be prorated to reflect the change only for the remainder of the hour
- Any changes that are made for future hours in the current operating day will be fully reflected for that hour
- Any changes that are made for future hours in the next operating day (changes must be made prior to noon the previous day) will be considered in the Day Ahead Market







Generator/Unit Hourly Updates





Questions?

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