Deans 4,500 MW DC Injection

General Information

Proposing entity name NEETMH

Does the entity who is submitting this proposal intend to be the

Designated Entity for this proposed project?

Yes

Company proposal ID 2-D45

PJM Proposal ID 860

Project title Deans 4,500 MW DC Injection

Project description Three 1,500 MW HVDC Symmetrical Monopole systems connecting offshore platforms in the

Hudson South lease area to a new Fresh Ponds 500 kV substation near the existing Deans 500 kV switchyard. Loop in the existing Deans – Windsor and Deans Smithburg 500 kV lines into Fresh

Ponds 500 kV.

Email Johnbinh.Vu@nexteraenergy.com

Project in-service date 12/2028

Tie-line impact Yes

Interregional project No

Is the proposer offering a binding cap on capital costs?

Yes

Additional benefits See Attachment 1, Section 3.4

Project Components

- 1. Offshore Platform A Raritan Bay Waterfront Park Landing HVDC
- 2. Offshore Platform B Raritan Bay Waterfront Park Landing HVDC
- 3. Offshore Platform C Raritan Bay Waterfront Park Landing HVDC
- 4. Raritan Bay Waterfront Park Landing Fresh Ponds Converter Station HVDC

- 5. Offshore Platform A
- 6. Offshore Platform B
- 7. Offshore Platform C
- 8. Fresh Ponds Converter Station
- 9. Loop in and reconductor existing Deans Smithburg 500 kV OH line to Fre...
- 10. Loop in and reconductor existing Deans E. Windsor 500 kV OH line to Fr...
- 11. Loop in existing Deans Smithburg 500 kV OH line to Fresh Ponds 500kV A...
- 12. Loop in existing Deans E. Windsor 500 kV OH line to Fresh Ponds 500 kV...

Greenfield Transmission Line Component

Component title	Offshore Platform A – Raritan Bay Waterfront Park Landing HVDC
Project description	Submarine HVDC Symmetrical monopole system from Offshore Platform A to Raritan Bay Waterfront Park Landing. NEETMA will deliver 1,500 MW at the onshore point of injection. Actual losses will be calculated based upon the exact location of the offshore platform and incorporated into the final cable design
Point A	Offshore Platform A

Point B Raritan Bay Waterfront Park Landing

Point C

	Normal ratings	Emergency ratings
Summer (MVA)	1500.000000	1500.000000
Winter (MVA)	1500.000000	1500.000000
Conductor size and type	2000mm2 copper	
Nominal voltage	DC	
Nominal voltage	400	
Line construction type	Submarine	
General route description	Submarine route in Atlantic Oce	ean. See Attachments 4, 19, and 22

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Terrain description Submarine route in Atlantic Ocean. See Attachments 19 and 22

Right-of-way width by segment A kmz of the route is provided as Attachment 4. See Attachment 22 for more details

Electrical transmission infrastructure crossings

See Attachment 7 for a list of all crossings and proposed crossing plan

Civil infrastructure/major waterway facility crossing plan

See Attachment 7 for a list of all crossings and proposed crossing plan

Environmental impacts See Attachment 19

Tower characteristics A submarine cable is being proposed. See Attachment 6 for details on the characteristics of the

submarine cable and its proposed installation

Construction responsibility Proposer

Benefits/Comments See Attachment 1, Section 3.4

Component Cost Details - In Current Year \$

Engineering & design Confidential competitive information

Permitting / routing / siting Confidential competitive information

ROW / land acquisition Confidential competitive information

Materials & equipment Confidential competitive information

Construction & commissioning Confidential competitive information

Construction management Confidential competitive information

Overheads & miscellaneous costs Confidential competitive information

Contingency Confidential competitive information

Total component cost \$424,811,368.00

Component cost (in-service year) \$445,257,610.00

Greenfield Transmission Line Component

Component title Offshore Platform B – Raritan Bay Waterfront Park Landing HVDC

Project description	Submarine HVDC Symmetrical monopole system from Offshore Platform B to Raritan Bay Waterfront Park Landing. NEETMA will deliver 1,500 MW at the onshore point of injection. Actual losses will be calculated based upon the exact location of the offshore platform and incorporated into the final cable design		
Point A	Offshore Platform B		
Point B	Raritan Bay Waterfront Park Landing		
Point C			
	Normal ratings	Emergency ratings	
Summer (MVA)	1500.000000	1500.000000	
Winter (MVA)	1500.000000	1500.000000	
Conductor size and type	2000mm2 copper		
Nominal voltage	DC		
Nominal voltage	400		
Line construction type	Submarine		
General route description	Submarine route in Atlantic Oce	ean. See Attachments 4, 19, and 22	
Terrain description	Submarine route in Atlantic Oce	ean. See Attachments 19 and 22	
Right-of-way width by segment	A kmz of the route is provided a	as Attachment 4. See Attachment 22 for more details	
Electrical transmission infrastructure crossings	See Attachment 7 for a list of al	Il crossings and proposed crossing plan	
Civil infrastructure/major waterway facility crossing plan	See Attachment 7 for a list of all crossings and proposed crossing plan		
Environmental impacts	See Attachment 19		
Tower characteristics	A submarine cable is being proposed. See Attachment 6 for details on the characteristics of the submarine cable and its proposed installation		
Construction responsibility	Proposer		
Benefits/Comments	See Attachment 1, Section 3.4		

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Component Cost Details - In Current Year \$

Engineering & design Confidential competitive information

Permitting / routing / siting Confidential competitive information

ROW / land acquisition Confidential competitive information

Materials & equipment Confidential competitive information

Construction & commissioning Confidential competitive information

Construction management Confidential competitive information

Overheads & miscellaneous costs Confidential competitive information

Contingency Confidential competitive information

Total component cost \$452,284,019.00

Component cost (in-service year) \$473,863,622.00

Greenfield Transmission Line Component

Component title Offshore Platform C – Raritan Bay Waterfront Park Landing HVDC

Project description

Submarine HVDC Symmetrical monopole system from Offshore Platform C to Raritan Bay

Waterfront Park Landing. NEETMA will deliver 1,500 MW at the onshore point of injection. Actual losses will be calculated based upon the exact location of the offshore platform and incorporated

into the final cable design

Point A Offshore Platform C

Point B Raritan Bay Waterfront Park Landing

Point C

	Normal ratings	Emergency ratings
Summer (MVA)	1500.000000	1500.000000
Winter (MVA)	1500.000000	1500.000000

Conductor size and type 2000mm2 copper

Nominal voltage DC

Nominal voltage 400

Line construction type Submarine

General route description Submarine route in Atlantic Ocean. See Attachments 4, 19, and 22

Terrain description Submarine route in Atlantic Ocean. See Attachments 19 and 22

Right-of-way width by segment A kmz of the route is provided as Attachment 4. See Attachment 22 for more details

Electrical transmission infrastructure crossings

See Attachment 7 for a list of all crossings and proposed crossing plan

Civil infrastructure/major waterway facility crossing plan

See Attachment 7 for a list of all crossings and proposed crossing plan

Environmental impacts See Attachment 19

Tower characteristics A submarine cable is being proposed. See Attachment 6 for details on the characteristics of the

submarine cable and its proposed installation

Construction responsibility Proposer

Benefits/Comments See Attachment 1, Section 3.4

Component Cost Details - In Current Year \$

Engineering & design Confidential competitive information

Permitting / routing / siting Confidential competitive information

ROW / land acquisition Confidential competitive information

Materials & equipment Confidential competitive information

Construction & commissioning Confidential competitive information

Construction management Confidential competitive information

Overheads & miscellaneous costs

Confidential competitive information

Contingency Confidential competitive information

Total component cost \$506,159,783.00

Component cost (in-service year) \$528,576,169.00

Greenfield Transmission Line Component

Component title Raritan Bay Waterfront Park Landing – Fresh Ponds Converter Station HVDC

Project description

Three terrestrial HVDC Symmetrical monopole systems in a common duct bank from Raritan Bay
Waterfront Park Landing to Fresh Ponds Converter Station. NEETMA will deliver 4,500 MW at the
onshore point of injection. Actual losses will be calculated based upon the exact location of the

Normal ratings

offshore platform and incorporated into the final cable design

Emergency ratings

Point A Raritan Bay Waterfront Park Landing

Point B Fresh Ponds Converter Station

Point C

Summer (MVA)	1500.000000	1500.000000
Winter (MVA)	1500.000000	1500.000000

Conductor size and type 6000kcmil copper

Nominal voltage DC

Nominal voltage 400

Line construction type Underground

General route description Onshore underground cable route. See Attachments 4, 19, and 22

Terrain description Onshore underground cable route. See Attachments 19 and 22

Right-of-way width by segment A kmz of the route is provided as Attachment 4. The project will primarily use existing public ROW. See Attachment 22 for more details

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Electrical transmission infrastructure crossings

See Attachment 7 for a list of all crossings and proposed crossing plan

Civil infrastructure/major waterway facility crossing plan

See Attachment 7 for a list of all crossings and proposed crossing plan

Environmental impacts See Attachment 19

Tower characteristics An underground duct bank is being proposed. See Attachment 6 for more details

Construction responsibility Proposer

Benefits/Comments See Attachment 1, Section 3.4

Component Cost Details - In Current Year \$

Engineering & design Confidential competitive information

Permitting / routing / siting Confidential competitive information

ROW / land acquisition Confidential competitive information

Materials & equipment Confidential competitive information

Construction & commissioning Confidential competitive information

Construction management Confidential competitive information

Overheads & miscellaneous costs Confidential competitive information

Contingency Confidential competitive information

Total component cost \$776,310,066.00

Component cost (in-service year) \$889,800,066.00

Greenfield Substation Component

Component title Offshore Platform A

Project description Offshore Platform A to collect offshore wind and deliver 1,500 MW at the point of injection at the

Fresh Ponds Converter Station

Substation name Offshore Platform A

Substation description Offshore platform with an HVDC VSC technology converter station that will allow offshore wind generation to interconnect at 66 kV AC

Nominal voltage DC

Nominal voltage 400

Transformer Information

	High Side	Low Side	Tertiary
Transformer	TBD	TBD	

Name

Voltage (kV)

Major equipment description Offshore platform with an HVDC VSC technology converter station that will allow offshore wind

generation to interconnect at 66 kV AC

Capacity (MVA)

	Normal ratings	Emergency ratings
Summer (MVA)	1500.000000	1500.000000
Winter (MVA)	1500.000000	1500.000000
Environmental assessment	See Attachment 19	
Outreach plan	See Attachment 12	
Land acquisition plan	See Attachment 22	

Construction responsibility Proposer

Benefits/Comments See Attachment 1, Section 3.4

Component Cost Details - In Current Year \$

Engineering & design Confidential competitive information

Permitting / routing / siting Confidential competitive information

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ROW / land acquisition Confidential competitive information Materials & equipment Confidential competitive information Construction & commissioning Confidential competitive information Construction management Confidential competitive information Confidential competitive information Overheads & miscellaneous costs Contingency Confidential competitive information Total component cost \$762,522,264.00 Component cost (in-service year)

Greenfield Substation Component

Project description Offshore Platform B to collect offshore wind and deliver 1,500 MW at the point of injection at the Fresh Ponds Converter Station

\$877,400,660.00

Offshore Platform B Substation name

Offshore platform with an HVDC VSC technology converter station that will allow offshore wind Substation description generation to interconnect at 66 kV AC

Nominal voltage DC

Nominal voltage 400

Transformer Information

Transformer	TBD	TBD	
	High Side	Low Side	Tertiary

Name

Voltage (kV)

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Capacity (MVA)

Major equipment description

Offshore platform with an HVDC VSC technology converter station that will allow offshore wind generation to interconnect at 66 kV AC

\$877,393,370.00

	generation to interconnect at 66 kV AC	
	Normal ratings	Emergency ratings
Summer (MVA)	1500.000000	1500.000000
Winter (MVA)	1500.000000	1500.000000
Environmental assessment	See Attachment 19	
Outreach plan	See Attachment 12	
Land acquisition plan	See Attachment 22	
Construction responsibility	Proposer	
Benefits/Comments	See Attachment 1, Section 3.4	
Component Cost Details - In Current Year \$		
Engineering & design	Confidential competitive inform	ation
Permitting / routing / siting	Confidential competitive inform	ation
ROW / land acquisition	Confidential competitive inform	ation
Materials & equipment	Confidential competitive inform	ation
Construction & commissioning	Confidential competitive inform	ation
Construction management	Confidential competitive inform	ation
Overheads & miscellaneous costs	Confidential competitive inform	ation
Contingency	Confidential competitive inform	ation
Total component cost	\$762,514,974.00	

Component cost (in-service year)

Greenfield Substation Component

Component title Offshore Platform C

Project description Offshore Platform C to collect offshore wind and deliver 1,500 MW at the point of injection at the

Fresh Ponds Converter Station

Substation name Offshore Platform C

Substation description Offshore platform with an HVDC VSC technology converter station that will allow offshore wind

generation to interconnect at 66 kV AC

Nominal voltage DC

Nominal voltage 400

Transformer Information

	Name	Capacity (MVA)	
Transformer	TBD	TBD	
	High Side	Low Side	Tertiary

Voltage (kV)

Major equipment description

Offshore platform with an HVDC VSC technology converter station that will allow offshore wind

generation to interconnect at 66 kV AC

	Normal ratings	Emergency ratings
Summer (MVA)	1500.000000	1500.000000
Winter (MVA)	1500.000000	1500.000000
Environmental assessment	See Attachment 19	
Outreach plan	See Attachment 12	
Land acquisition plan	See Attachment 22	

Construction responsibility Proposer

Benefits/Comments See Attachment 1, Section 3.4

Component Cost Details - In Current Year \$

Engineering & design Confidential competitive information

Permitting / routing / siting Confidential competitive information

ROW / land acquisition Confidential competitive information

Materials & equipment Confidential competitive information

Construction & commissioning Confidential competitive information

Construction management Confidential competitive information

Overheads & miscellaneous costs Confidential competitive information

Contingency Confidential competitive information

Total component cost \$762,514,974.00

Component cost (in-service year) \$877,393,370.00

Greenfield Substation Component

Component title Fresh Ponds Converter Station

Project description

Onshore Converter station site with three 1,500 MW HVDC converters to connect to the existing 500 kV system to deliver 4,500 MW of offshore wind from Offshore Platforms A, B, and C

Substation name Fresh Ponds Converter Station

Substation description Three HVDC VSC 1,500 MW converters, tieing into a new 500 kV AC switchyard, with the existing

Deans-Windsor and Deans-Smithburg 500 kV lines looped in

Nominal voltage AC

Nominal voltage 500

Transformer Information

None

Major equipment description

Three HVDC VSC 1,500 MW converters, tieing into a new 500 kV AC switchyard, with the existing Deans-Windsor and Deans-Smithburg 500 kV lines looped in

	Normal ratings	Emergency ratings
Summer (MVA)	0.000000	0.000000
Winter (MVA)	0.000000	0.000000
Environmental assessment	See Attachment 19	
Outreach plan	See Attachment 12	
Land acquisition plan	See Attachment 22	

Construction responsibility Proposer

Benefits/Comments See Attachment 1, Section 3.4

Component Cost Details - In Current Year \$

Total component cost

Engineering & design	Confidential competitive information
Permitting / routing / siting	Confidential competitive information
ROW / land acquisition	Confidential competitive information
Materials & equipment	Confidential competitive information
Construction & commissioning	Confidential competitive information
Construction management	Confidential competitive information
Overheads & miscellaneous costs	Confidential competitive information
Contingency	Confidential competitive information

\$815,994,918.00

Component cost (in-service year)

\$931,682,755.00

Transmission Line Upgrade Component

Component title Loop in and reconductor existing Deans - Smithburg 500 kV OH line to Fresh Ponds 500kV AIS

substation

Project description Loop in existing Deans - Smithburg 500 kV OH line at NEETMA proposed Fresh Ponds substation

and reconductor the section of line from Fresh Ponds - Deans

Impacted transmission line

New NEETMA-Fresh Ponds substation to Deans 500 kV line

Point A Fresh Ponds

Point B Deans

Point C

Terrain description

Terrain is agriculture in nature. Cut-ins will occur on ROW/easements owned by incumbent, and substation will be constructed on property NEETMA will obtain site control for

Existing Line Physical Characteristics

Operating voltage 500

Conductor size and type Same as existing

Hardware plan description

Utilize existing line hardware to extent practicable

Tower line characteristics

New dead end structures will need to be installed in order to loop existing lines into the NEETMA

Designed

Fresh Ponds substation

Proposed Line Characteristics

Voltage (kV) 500.000000 500.000000

Normal ratings Emergency ratings

Operating

Summer (MVA) 3014.000000 3640.000000

Winter (MVA) 3161.000000 3809.000000 795 kcmil Drake ACSS HS:2C Conductor size and type Shield wire size and type Utilize existing shield wire to extent practicable Rebuild line length 2.23 miles Rebuild portion description Construct new ~0.1 mi long 500 kV loop-ins to tie into the NEETMA Fresh Ponds AC substation. Reconductor the entire section of the 500kV OH circuit from Fresh Ponds to Deans. Right of way Use of existing ROW and expansion for building 500 kV tie-in line (~0.1 mi long) into NEETMA proposed new Fresh Ponds substation 500kV sub anticipated Construction responsibility **PSEG** Resolves reliability issues identified per PJM's Gen. Deliv. Process Benefits/Comments **Component Cost Details - In Current Year \$** Confidential competitive information Engineering & design Permitting / routing / siting Confidential competitive information ROW / land acquisition Confidential competitive information Materials & equipment Confidential competitive information Construction & commissioning Confidential competitive information Construction management Confidential competitive information Confidential competitive information Overheads & miscellaneous costs Contingency Confidential competitive information Total component cost \$3,000,000.00

\$3,247,296.48

Transmission Line Upgrade Component

Component cost (in-service year)

Component title Loop in and reconductor existing Deans - E. Windsor 500 kV OH line to Fresh Ponds 500 kV AIS substation Project description Loop in existing Deans - E. Windsor 500 kV OH line at NEETMA proposed Fresh Ponds substation and reconductor the section of line from Fresh Ponds - Deans Impacted transmission line New NEETMA-Fresh Ponds substation to Deans 500 kV line Fresh Ponds Point A Point B Deans Point C Terrain description Terrain is agriculture in nature. Cut-ins will occur on ROW/easements owned by incumbent, and substation will be constructed on property NEETMA will obtain site control for **Existing Line Physical Characteristics**

Operating voltage 500

Conductor size and type Same as existing

Hardware plan description

Utilize existing line hardware to extent practicable

Tower line characteristics

New dead end structures will need to be installed in order to loop existing lines into the NEETMA

Fresh Ponds substation

795 kcmil Drake ACSS HS:2C

Designed

Proposed Line Characteristics

Conductor size and type

Voltage (kV)	500.000000 Normal ratings	500.000000 Emergency ratings
Summer (MVA)	3014.000000	3640.000000
Winter (MVA)	3161.000000	31809.000000

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Operating

Shield wire size and type

Utilize existing shield wire to extent practicable

Rebuild line length 2.27 miles

Rebuild portion description Construct new ~0.1 mi long 500 kV loop-ins to tie into the NEETMA Fresh Ponds AC substation

Right of way

Use of existing ROW and expansion for building 500 kV tie-in line (~0.1 mi long) into NEETMA

proposed new Fresh Ponds substation 500kV substation anticipated

Construction responsibility PSEG

Benefits/Comments Resolves reliability issues identified per PJM's Gen. Deliv. Process

Component Cost Details - In Current Year \$

Engineering & design Confidential competitive information

Permitting / routing / siting Confidential competitive information

ROW / land acquisition Confidential competitive information

Materials & equipment Confidential competitive information

Construction & commissioning Confidential competitive information

Construction management Confidential competitive information

Overheads & miscellaneous costs Confidential competitive information

Contingency Confidential competitive information

Total component cost \$8,000,000.00

Component cost (in-service year) \$8,659,457.28

Transmission Line Upgrade Component

Component title Loop in existing Deans - Smithburg 500 kV OH line to Fresh Ponds 500kV AIS substation and use

existing conductors

Project description Loop in existing Deans - Smithburg 500 kV OH line at NEETMA proposed Fresh Ponds substation.

Use existing conductors on the section Fresh Ponds - Smithburg

Impacted transmission line

New NEETMA-Fresh Ponds substation to Deans 500 kV line

Point A Fresh Ponds

Point B Smithburg

Point C

Terrain description

Terrain is agriculture in nature. Cut-ins will occur on ROW/easements owned by incumbent, and

substation will be constructed on property NEETMA will obtain site control for

Operating

Existing Line Physical Characteristics

Operating voltage 500

Conductor size and type Same as existing

Hardware plan description

Utilize existing line hardware to extent practicable

Tower line characteristics

New dead end structures will need to be installed in order to loop existing lines into the NEETMA

Fresh Ponds substation

Designed

Proposed Line Characteristics

Voltage (kV) 500.00000 500.000000

Normal ratings Emergency ratings

Summer (MVA) 2078.000000 2078.000000

Winter (MVA) 2078.000000 2078.000000

Conductor size and type Same as existing

Shield wire size and type

Utilize existing shield wire to extent practicable

Rebuild line length 0.1 miles

Rebuild portion description Construct new ~0.1 mi long 500 kV loop-ins to tie into the NEETMA Fresh Ponds AC substation

Right of way Use of existing ROW and expansion for building 500 kV tie-in line (~0.1 mi long) into NEETMA proposed new Fresh Ponds substation 500kV sub anticipated Construction responsibility JCPL Resolves reliability issues identified per PJM's Gen. Deliv. Process Benefits/Comments **Component Cost Details - In Current Year \$** Engineering & design Confidential competitive information Permitting / routing / siting Confidential competitive information ROW / land acquisition Confidential competitive information Materials & equipment Confidential competitive information Construction & commissioning Confidential competitive information Confidential competitive information Construction management Confidential competitive information Overheads & miscellaneous costs Contingency Confidential competitive information Total component cost \$3,000,000.00 Component cost (in-service year) \$3,247,296.48 **Transmission Line Upgrade Component** Component title Loop in existing Deans - E. Windsor 500 kV OH line to Fresh Ponds 500 kV AIS substation and use existing conductors Loop in existing Deans - E. Windsor 500 kV OH line at NEETMA proposed Fresh Ponds substation. Project description Use existing conductors on the section Fresh Pond - E. Windsor Impacted transmission line New NEETMA-Fresh Ponds substation to Deans 500 kV line

Fresh Ponds

E. Windsor

Point A

Point B

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Terrain description

Terrain is agriculture in nature. Cut-ins will occur on ROW/easements owned by incumbent, and substation will be constructed on property NEETMA will obtain site control for

Existing Line Physical Characteristics

Operating voltage

Conductor size and type

Hardware plan description

Tower line characteristics

Proposed Line Characteristics

Voltage (kV)

Summer (MVA)

Winter (MVA)

Conductor size and type

Shield wire size and type

Rebuild line length

Rebuild portion description

Right of way

Construction responsibility

Benefits/Comments

500

Same as existing

Utilize existing line hardware to extent practicable

New dead end structures will need to be installed in order to loop existing lines into the NEETMA Fresh Ponds substation

Designed	Operating
500.000000	500.000000
Normal ratings	Emergency ratings
2656.000000	2983.000000
2931.000000	3229.000000
Same as existing	

Utilize existing shield wire to extent practicable

Construct new ~0.1 mi long 500 kV loop-ins to tie into the NEETMA Fresh Ponds AC substation

Use of existing ROW and expansion for building 500 kV tie-in line (~0.1 mi long) into NEETMA proposed new Fresh Ponds substation 500kV sub anticipated

JCPL

0.1 miles

Resolves reliability issues identified per PJM's Gen. Deliv. Process

Component Cost Details - In Current Year \$

Engineering & design Confidential competitive information

Permitting / routing / siting Confidential competitive information

ROW / land acquisition Confidential competitive information

Materials & equipment Confidential competitive information

Construction & commissioning Confidential competitive information

Construction management Confidential competitive information

Overheads & miscellaneous costs Confidential competitive information

Contingency Confidential competitive information

Total component cost \$8,000,000.00

Component cost (in-service year) \$8,659,457.28

Congestion Drivers

None

Existing Flowgates

None

New Flowgates

None

Financial Information

Capital spend start date 01/2022

Construction start date 12/2025

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Cost Containment Commitment

Cost cap (in current year)

Confidential competitive information

Cost cap (in-service year)

Confidential competitive information

Components covered by cost containment

1. Offshore Platform A – Raritan Bay Waterfront Park Landing HVDC - Proposer

2. Offshore Platform B - Raritan Bay Waterfront Park Landing HVDC - Proposer

3. Offshore Platform C - Raritan Bay Waterfront Park Landing HVDC - Proposer

4. Raritan Bay Waterfront Park Landing - Fresh Ponds Converter Station HVDC - Proposer

5. Offshore Platform A - Proposer

6. Offshore Platform B - Proposer

7. Offshore Platform C - Proposer

8. Fresh Ponds Converter Station - Proposer

Cost elements covered by cost containment

Engineering & design Yes

Permitting / routing / siting Yes

ROW / land acquisition Yes

Materials & equipment Yes

Construction & commissioning Yes

Construction management Yes

Overheads & miscellaneous costs Yes

Taxes Yes

AFUDC Yes

Escalation Yes

Additional Information Confidential competitive information

Is the proposer offering a binding cap on ROE? Yes

Would this ROE cap apply to the determination of AFUDC? Yes

Would the proposer seek to increase the proposed ROE if FERC finds that a higher ROE would not be unreasonable?

Is the proposer offering a Debt to Equity Ratio cap? Confidential competitive information

Additional cost containment measures not covered above

Additional Comments

None