VIA EMAIL

PJM Interconnection, L.L.C. 955 Jefferson Ave. Valley Forge Corporate Center Norristown, PA 19403-2497 ATTN: PJM Generation Manager Generatordeactivation@pjm.com

Re: Deactivation Notice per PJM Open Access Transmission Tariff Section 113.1

Dear PJM Generation Manager:

Pursuant to Section 113.1 of the PJM Interconnection L.L.C. ("PJM") Open Access Transmission Tariff ("Tariff"), Elwood Energy LLC ("Elwood") hereby respectfully provides notice to PJM of its intent to deactivate and retire all nine units of the Elwood Energy Facility (the "Facility") located near Joliet, Illinois, as of June 1, 2025. The Facility has capacity commitments through May 31, 2025. Elwood is planning to retire the Facility as of June 1, 2025. Given current and expected market conditions and ongoing Illinois regulatory uncertainty, operation of Elwood is expected to continue to be uneconomic.

Please let me know if you have any questions or would like to discuss the deactivation of the Facility.

Respectfully submitted,

Paul Peterson

President and Chief Executive Officer J-POWER USA Development Co., Ltd.

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cc: MIRA RPM Requests Module