



May 10, 2024

Ms. Debbie Anne A. Reese  
Acting Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E. Room 1A  
Washington, DC 20426

Re: Delmarva Power & Light Company (“Delmarva”), Docket No. ER09-1158  
Informational Filing of 2024 Formula Rate Annual Update; Notice of  
Annual Update

Dear Ms. Reese,

Delmarva hereby submits electronically, for informational purposes, its 2024 Annual Formula Rate Update. Delmarva’s Formula Rate implementation protocols provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.<sup>1</sup>

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential

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<sup>1</sup> See Formula Rate Protocols, PJM Tariff Attachment H3-E, Section 2.b.

challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.<sup>2</sup>

Delmarva's 2024 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Delmarva provides notification regarding accounting changes made in 2023. Other than as noted below, Delmarva did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Delmarva advises that it made certain mapping changes between FERC accounts for certain customer account and transmission expenses. Additionally, Delmarva identified 1) plant that was completed but not timely placed in service and 2) O&M contracting costs that were charged to construction work in progress in 2022.

Certain other accounting changes as defined in the Settlement<sup>3</sup> are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Delmarva has made no change to Other Post-Employment Benefits charges that exceed the filing threshold set forth in the Protocols.<sup>4</sup>

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Lisa B. Luftig

Lisa B. Luftig

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

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<sup>2</sup> See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

<sup>3</sup> March 20, 2006 Settlement Agreement and Offer of Settlement ("Settlement"). *Baltimore Gas and Elec. Co., et al.*, 115 FERC ¶ 61,066 (2006) (order approving Settlement).

<sup>4</sup> See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

**DPL Jun24May25 Attachment H-3D PTRR 2024**

**ATTACHMENT H-3D**

**Delmarva Power & Light Company**  
**Formula Rate -- Appendix A**

Notes

FERC Form 1 Page # or Instruction

2024 Projected

**Shaded cells are input cells**

**Allocators**

<b>Wages &amp; Salary Allocation Factor</b>			
1	Direct Transmission Wages Expense	p354.21b	\$ 4,889,690
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote	4,134,699
1b	PHI Service Company Transmission Wages Expense	p354 footnote	838,785
1c	Total Transmission Wages Expense	(Line 1+1a+1b)	\$ 9,863,174
2	Total Direct Wages Expense	p354.28b	\$ 40,456,682
2a	Total Exelon Business Services Company Wages Expense	p354 footnote	14,132,007
2b	Total PHI Service Company Wages Expense	p354 footnote	29,951,077
2c	Total Wages Expense	(Line 2+2a+2b)	\$ 84,539,766
3	Less Direct A&G Wages Expense	p354.27b	\$ 2,810,405
3a	Less Exelon Business Services Company A&G Expense	p354 footnote	8,159,995
3b	Less PHI Service Company A&G Expense	p354 footnote	10,792,430
4	Total	(Line 2c - 3-3a-3b)	62,776,936
5	<b>Wages &amp; Salary Allocator</b>	(Line 1 / 4)	15.71%
<b>Plant Allocation Factors</b>			
6	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$ 5,769,049,304
6a	Less Merger Costs to Achieve	Attachment 10, line 80, column b	-
7	Common Plant In Service - Electric	(Line 24 - 24a)	197,058,436
8	Total Plant In Service	(Line 6 - 6a + 7)	5,966,107,740
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$ 1,507,234,507
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	-
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, line 14, column h)	47,928,751
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	-
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, line 14, column i)	46,080,777
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i	-
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)	70,667,113
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g	-
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,671,911,148
14	Net Plant	(Line 8 - 13)	4,294,196,593
15	Transmission Gross Plant	(Line 29 - Line 28)	2,196,563,851
16	Gross Plant Allocator	(Line 15 / 8)	36.82%
17	Transmission Net Plant	(Line 39 - Line 28)	1,601,280,799
18	Net Plant Allocator	(Line 17 / 14)	37.29%

**Plant Calculations**

<b>Plant In Service</b>			
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$ 2,097,164,705
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b	-
20	This Line Intentionally Left Blank		-
21	This Line Intentionally Left Blank		-
22	Total Transmission Plant In Service	(Line 19 - 19a)	2,097,164,705
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	435,595,291
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c	-
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, line 14, column d)	197,058,436
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d	-
25	Total General & Common	(Line 23 - 23a + 24 - 24a)	632,653,727
26	Wage & Salary Allocation Factor	(Line 5)	15.71%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)	99,399,145
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)	5,435,572
29	<b>TOTAL Plant In Service</b>	(Line 22 + 27 + 28)	2,201,999,423
<b>Accumulated Depreciation</b>			
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)	552,915,266
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e	-
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)	552,915,266
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)	104,985,010
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f	-
32	Accumulated Intangible Amortization	(Line 10 - 10a)	47,928,751
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)	46,080,777
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)	70,667,113
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)	269,661,651
36	Wage & Salary Allocation Factor	(Line 5)	15.71%
37	General & Common Allocated to Transmission	(Line 35 * 36)	42,367,786
38	<b>TOTAL Accumulated Depreciation</b>	(Line 30b + 37)	595,283,052
39	<b>TOTAL Net Property, Plant &amp; Equipment</b>	(Line 29 - 38)	1,606,716,371

**ATTACHMENT H-3D**

<b>Delmarva Power &amp; Light Company</b>				<b>Notes</b>	<b>FERC Form 1 Page # or Instruction</b>	<b>2024 Projected</b>
<b>Formula Rate -- Appendix A</b>						
<b>Adjustment To Rate Base</b>						
Accumulated Deferred Income Taxes (ADIT)						
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 24		5,747,863
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 48		
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 72		(328,300,864)
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 96		(7,473,777)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 120		(191,083)
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)		(330,217,861)
Unamortized Deficient / (Excess) ADIT						
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76		(54,111,758)
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152		-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)		(54,111,758)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)		(384,329,619)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)		-
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h		-
Transmission O&M Reserves						
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5		(4,629,260)
Prepayments						
45	Prepayments		(Note A)	Attachment 9, line 30, column f		21,090,595
46	Total Prepayments Allocated to Transmission			(Line 45)		21,090,595
Materials and Supplies						
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)		-
48	Wage & Salary Allocation Factor			(Line 5)		15.71%
49	Total Transmission Allocated			(Line 47 * 48)		-
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)		10,084,512
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)		10,084,512
Cash Working Capital						
52	Operation & Maintenance Expense			(Line 85)		43,863,834
53	1/8th Rule			x 1/8		12.5%
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)		5,482,979
Network Credits						
55	Outstanding Network Credits		(Note N)	From PJM		-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM		-
57	Net Outstanding Credits			(Line 55 - 56)		-
58	<b>TOTAL Adjustment to Rate Base</b>			(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)		<b>(352,300,792)</b>
59	<b>Rate Base</b>			(Line 39 + 58)		<b>1,254,415,578</b>
<b>O&amp;M</b>						
Transmission O&M						
60	Transmission O&M			Attachment 11A, line 27, column c		28,824,805
61	Less extraordinary property loss			Attachment 5		-
62	Plus amortized extraordinary property loss			Attachment 5		-
63	Less Account 565			p321.96.b		-
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x		-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data		-
65	Plus Transmission Lease Payments		(Note A)	p200.3.c		-
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)		28,824,805
Allocated General & Common Expenses						
67	Common Plant O&M		(Note A)	p356		-
68	Total A&G			Attachment 11B, line 15, column a		102,526,216
68a	For informational purposes: PBOB expense in FERC Account 926		(Note S)	Attachment 5		(23,991)
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b		-
68c	Less Other			Attachment 5		917,265
69	Less Property Insurance Account 924			p323.185b		660,521
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b		2,068,028
71	Less General Advertising Exp Account 930.1			p323.191b		549,663
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b		6,307,096
73	Less EPRI Dues		(Note D)	p352-353		-
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)		92,023,643
75	Wage & Salary Allocation Factor			(Line 5)		15.71%
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)		14,458,259
Directly Assigned A&G						
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b		337,583
78	General Advertising Exp Account 930.1		(Note K)	p323.191b		-
79	Subtotal - Transmission Related			(Line 77 + 78)		337,583
80	Property Insurance Account 924			p323.185b		660,521
81	General Advertising Exp Account 930.1		(Note F)	p323.191b		-
82	Total			(Line 80 + 81)		660,521
83	Gross Plant Allocation Factor			(Line 16)		36.82%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)		243,186
85	<b>Total Transmission O&amp;M</b>			(Line 66 + 76 + 79 + 84)		<b>43,863,834</b>

**ATTACHMENT H-3D**

<b>Delmarva Power &amp; Light Company</b>				<b>Notes</b>	<b>FERC Form 1 Page # or Instruction</b>	<b>2024 Projected</b>
<b>Formula Rate -- Appendix A</b>						
<b>Depreciation &amp; Amortization Expense</b>						
86	Depreciation Expense					
	Transmission Depreciation Expense			P336.7b (See Attachment 5)		56,251,763
86a	Amortization of Abandoned Transmission Plant			Attachment 5		-
87	General Depreciation			p336.10b (See Attachment 5)		16,666,939
87a	Less Merger Costs to Achieve			Attachment 10, line 8, column b		-
88	Intangible Amortization		(Note A)	p336.1d&e (See Attachment 5)		16,243,382
88a	Less Merger Costs to Achieve			Attachment 10, line 9, column b		-
89	Total			(Line 87 - 87a + 88 - 88a)		32,910,321
90	Wage & Salary Allocation Factor			(Line 5)		15.71%
91	General Depreciation Allocated to Transmission			(Line 89 * 90)		5,170,692
92	Common Depreciation - Electric Only		(Note A)	p336.11.b (See Attachment 5)		1,459,375
93	Common Amortization - Electric Only		(Note A)	p356 or p336.11d (See Attachment 5)		7,302,776
94	Total			(Line 92 + 93)		8,762,151
95	Wage & Salary Allocation Factor			(Line 5)		15.71%
96	Common Depreciation - Electric Only Allocated to Transmission			(Line 94 * 95)		1,376,662
97	<b>Total Transmission Depreciation &amp; Amortization</b>			(Line 86 + 91 + 96)		<b>62,799,117</b>
<b>Taxes Other than Income</b>						
98	Taxes Other than Income			Attachment 2		13,348,378
99	<b>Total Taxes Other than Income</b>			(Line 98)		<b>13,348,378</b>
<b>Return / Capitalization Calculations</b>						
100	Long Term Interest					
	Long Term Interest			p117.62c through 67c		78,413,594
101	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8		-
102	Long Term Interest			"(Line 100 - line 101)"		78,413,594
103	Preferred Dividends		enter positive	p118.29c		-
104	Common Stock					
	Proprietary Capital			p112.16c		2,057,241,865
105	Less Preferred Stock		enter negative	(Line 114)		-
106	Less Account 216.1		enter negative	p112.12c		2,177,779
106a	Less Account 219		enter negative	p112.15c		-
107	Common Stock		(Note Z)	(Sum Lines 104 to 106a)		2,059,419,644
108	Capitalization					
	Long Term Debt			p112.17c through 21c		2,017,230,000
109	Less Loss on Reacquired Debt		enter negative	p111.81c		(3,481,851)
110	Plus Gain on Reacquired Debt		enter positive	p113.61c		-
111	Less ADIT associated with Gain or Loss		enter positive	Attachment 1B - ADIT EOY, Line 7		964,995
112	Less LTD on Securitization Bonds		(Note P)	Attachment 8		-
113	Total Long Term Debt		(Note X)	(Sum Lines 108 to 112)		2,014,713,144
114	Preferred Stock		(Note Y)	p112.3c		-
115	Common Stock			(Line 107)		2,059,419,644
116	Total Capitalization			(Sum Lines 113 to 115)		4,074,132,788
117	Debt %	Total Long Term Debt	(Note Q)	(Line 108 / (108+114+115))		49.48%
118	Preferred %	Preferred Stock	(Note Q)	(Line 114 / (108+114+115))		0.00%
119	Common %	Common Stock	(Note Q)	(Line 115 / (108+114+115))		50.52%
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)		0.039
121	Preferred Cost	Preferred Stock		(Line 103 / 114)		0.000
122	Common Cost	Common Stock	(Note J)	Fixed		0.105
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)		0.019
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)		0.000
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)		0.053
126	<b>Total Return ( R )</b>			(Sum Lines 123 to 125)		<b>0.0723</b>
127	<b>Investment Return = Rate Base * Rate of Return</b>			(Line 59 * 126)		<b>90,696,968</b>

**ATTACHMENT H-3D**

Delmarva Power & Light Company Formula Rate -- Appendix A			Notes	FERC Form 1 Page # or Instruction	2024 Projected
<b>Composite Income Taxes</b>					
Income Tax Rates					
128	FIT=Federal Income Tax Rate		(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite		(Note I)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * P)\} =$			27.72%
132a	T / (1-T)				38.34%
132b	Tax Gross-Up Factor	$1^*/(1-T)$			1.3834
ITC Adjustment					
133	Investment Tax Credit Amortization		(Note U) enter negative	Attachment 1B - ADIT EOY	-21,618
134	Tax Gross-Up Factor			(Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission			(Line 133 * 134)	-29,907
Other Income Tax Adjustment					
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T)	Attachment 5, Line 136a	228,745
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T)	Attachment 5, Line 136b	(2,196,032)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)	(1,967,287)
136f	Tax Gross-Up Factor 1/(1-T)			(Line 132b)	1,3834
136g	Other Income Tax Adjustment			(Line 136e * 136f)	(2,721,571)
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$		(Line 132a * 127 * (1-(123 / 126)))	25,511,671
138	Total Income Taxes			(Line 135 + 136g + 137)	22,760,192
<b>REVENUE REQUIREMENT</b>					
Summary					
139	Net Property, Plant & Equipment			(Line 39)	1,606,716,371
140	Adjustment to Rate Base			(Line 58)	(352,300,792)
141	Rate Base			(Line 59)	1,254,415,578
142	O&M			(Line 85)	43,863,834
143	Depreciation & Amortization			(Line 97)	62,799,117
144	Taxes Other than Income			(Line 99)	13,348,378
145	Investment Return			(Line 127)	90,696,968
146	Income Taxes			(Line 138)	22,760,192
147	Gross Revenue Requirement			(Sum Lines 142 to 146)	233,468,489
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
148	Transmission Plant In Service			(Line 19)	2,097,164,705
149	Excluded Transmission Facilities		(Note M)	Attachment 5	-
150	Included Transmission Facilities			(Line 148 - 149)	2,097,164,705
151	Inclusion Ratio			(Line 150 / 148)	1
152	Gross Revenue Requirement			(Line 147)	233,468,489
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)	233,468,489
Revenue Credits & Interest on Network Credits					
154	Revenue Credits			Attachment 3	8,160,407
155	Interest on Network Credits		(Note N)	PJM Data	-
156	Net Revenue Requirement			(Line 153 - 154 + 155)	225,308,083
Net Plant Carrying Charge					
157	Net Revenue Requirement			(Line 156)	225,308,083
158	Net Transmission Plant			(Line 19 - 30)	1,544,249,439
159	Net Plant Carrying Charge			(Line 157 / 158)	0
160	Net Plant Carrying Charge without Depreciation			(Line 157 - 86) / 158	0
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes			(Line 157 - 86 - 127 - 138) / 158	0
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE					
162	Net Revenue Requirement Less Return and Taxes			(Line 156 - 145 - 146)	111,850,922
163	Increased Return and Taxes			Attachment 4	122,223,831
164	Net Revenue Requirement per 100 Basis Point increase in ROE			(Line 162 + 163)	234,074,754
165	Net Transmission Plant			(Line 19 - 30)	1,544,249,439
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE			(Line 164 / 165)	15.16%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation			(Line 164 - 86) / 165	11.52%
168	Net Revenue Requirement			(Line 156)	225,308,083
169	True-up amount			Attachment 6A, line 4, column j	21,082,685
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects			Attachment 6, line 18, column 12	367,430
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515			Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607			Attachment 5	-
172	Net Zonal Revenue Requirement			(Line 168 + 169 + 170 + 171 + 171a)	246,758,198
Network Zonal Service Rate					
173	1 CP Peak		(Note L)	PJM Data	4,077.5
174	Rate (\$/MW-Year)			(Line 172 / 173)	60,517
175	Network Service Rate (\$/MW/Year)			(Line 174)	60,517

**ATTACHMENT H-3D**

**Delmarva Power & Light Company  
Formula Rate -- Appendix A**

Notes

FERC Form 1 Page # or Instruction

2024 Projected

**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q DPL capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 an is specified in a footnote to the Form 1, page 227.

**END**



**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

**Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2023 (Actuals)			532,317				
2	Projected / Actual Activity					12/31/2024 (Projected)							
3	January	31	-	214	50.00%	344,074	172,037	704,354	-	-	-	-	-
4	February	28	-	214	50.00%	344,074	172,037	876,391	-	-	-	-	-
5	March	31	-	214	50.00%	344,074	172,037	1,048,428	-	-	-	-	-
6	April	30	-	214	50.00%	344,074	172,037	1,220,465	-	-	-	-	-
7	May	31	-	214	50.00%	344,074	172,037	1,392,502	-	-	-	-	-
8	June	30	185	214	86.45%	344,074	297,447	1,689,948	-	-	-	-	-
9	July	31	154	214	71.96%	344,074	247,604	1,937,553	-	-	-	-	-
10	August	31	123	214	57.48%	344,074	197,762	2,135,315	-	-	-	-	-
11	September	30	93	214	43.46%	344,074	149,527	2,284,842	-	-	-	-	-
12	October	31	62	214	28.97%	344,074	99,685	2,384,527	-	-	-	-	-
13	November	30	32	214	14.95%	344,074	51,456	2,435,977	-	-	-	-	-
14	December	31	1	214	0.47%	344,074	1,608	2,437,585	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)					365	4,128,884	1,905,268	-	-	-	-	-
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)			3,474,377				
17	Beginning Balance - ADIT Adjustment					(Note F)			-				
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)			3,474,377				
19	Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)			3,146,178				
20	Ending Balance - ADIT Adjustment					(Note F)			-				
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)			3,146,178				
22	Average Balance as adjusted (non-prorate)					(Col. (H), Line 18 + Line 21) / 2			3,310,278				
23	Prorated ADIT					(Col. (H), Line 14)			2,437,585				
24	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 22 + Line 23)			5,747,863				

**Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2023 (Actuals)			-				
26	Projected / Actual Activity					12/31/2024 (Projected)			-				
27	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
29	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
31	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
32	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
33	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
34	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
35	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
36	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
37	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
38	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)					365	-	-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)			-				
41	Beginning Balance - ADIT Adjustment					(Note F)			-				
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)			-				
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)			-				
44	Ending Balance - ADIT Adjustment					(Note F)			-				
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)			-				
46	Average Balance as adjusted (non-prorate)					(Col. (H), Line 42 + Line 45) / 2			-				
47	Prorated ADIT					(Col. (H), Line 38)			-				
48	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 46 + Line 47)			-				

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

**Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2023 (Actuals)			-				
50	Projected / Actual Activity					12/31/2024 (Projected)			-				
51	January	31	-	214	50.00%	(16,450)	(8,225)	(115,175,013)	-	-	-	-	-
52	February	28	-	214	50.00%	(16,179)	(8,089)	(115,183,102)	-	-	-	-	-
53	March	31	-	214	50.00%	(23,740)	(11,870)	(115,194,972)	-	-	-	-	-
54	April	30	-	214	50.00%	(15,615)	(7,807)	(115,202,780)	-	-	-	-	-
55	May	31	-	214	50.00%	(15,097)	(7,549)	(115,210,328)	-	-	-	-	-
56	June	30	185	214	86.45%	(22,483)	(19,436)	(115,229,765)	-	-	-	-	-
57	July	31	154	214	71.96%	(15,179)	(10,923)	(115,240,688)	-	-	-	-	-
58	August	31	123	214	57.48%	(15,067)	(8,120)	(115,249,808)	-	-	-	-	-
59	September	30	93	214	43.46%	(23,630)	(10,269)	(115,260,077)	-	-	-	-	-
60	October	31	62	214	28.97%	(15,044)	(4,358)	(115,264,435)	-	-	-	-	-
61	November	30	32	214	14.95%	(14,841)	(2,219)	(115,266,655)	-	-	-	-	-
62	December	31	1	214	0.47%	(10,923)	(51)	(115,266,706)	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)					365	1	214	(205,048)	(99,918)	-	-	-
64	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)			(204,683,097)				
65	Beginning Balance - ADIT Depreciation Adjustmen					(Note F)			-				
66	Beginning Balance - DTA / (DTL)					(Col. (H), Line 64 + Line 65)			(204,683,097)				
67	Estimated Ending Balance - ADIT Not Subject to Prorato					12/31/2024 (Projected)			(221,385,220)				
68	Ending Balance - ADIT Depreciation Adjustmen					(Note F)			-				
69	Ending Balance - DTA / (DTL)					(Col. (H), Line 67 + Line 68)			(221,385,220)				
70	Average Balance as adjusted (non-proratec					[(Col. (H), Line 66 + Line 69) / 2]			(213,034,159)				
71	Prorated ADIT					(Col. (H), Line 62)			(115,266,706)				
72	<b>Amount for Attachment H-3D, Line 40c</b>					(Col. (H), Line 70 + Line 71)			<b>(328,300,864)</b>				

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2023 (Actuals)			-				
74	Projected / Actual Activity					12/31/2024 (Projected)			-				
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)					365	1	214	-	-	-	-	-
88	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)			(7,782,724)				
89	Beginning Balance - ADIT Adjustment					(Note F)			-				
90	Beginning Balance - DTA / (DTL)					(Col. (H), Line 88 + Line 89)			(7,782,724)				
91	Estimated Ending Balance - ADIT Not Subject to Prorato					12/31/2024 (Projected)			(7,164,829)				
92	Ending Balance - ADIT Adjustment					(Note F)			-				
93	Ending Balance - DTA / (DTL)					(Col. (H), Line 91 + Line 92)			(7,164,829)				
94	Average Balance as adjusted (non-proratec					[(Col. (H), Line 90 + Line 93) / 2]			(7,473,777)				
95	Prorated ADIT					(Col. (H), Line 86)			-				
96	<b>Amount for Attachment H-3D, Line 40d</b>					(Col. (H), Line 94 + Line 95)			<b>(7,473,777)</b>				

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

**Accumulated Deferred Investment Tax Credits (Account No. 265)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorate Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					12/31/2023 (Actuals)			-	-	-	-	-
98	Projected / Actual Activity					12/31/2024 (Projected)			-	-	-	-	-
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)		365			-	-	-	-	-	-	-	-
112	Beginning Balance - DITC Not Subject to Prorate					12/31/2023 (Actuals)			-	-	-	-	-
113	Beginning Balance - DITC Adjustment					(Note F)			-	-	-	-	-
114	Beginning Balance - DITC					(Col. (H), Line 112 + Line 113)			(303,283)	(Col. (M), Line 112 + Line 113)	-	-	-
115	Estimated Ending Balance - DITC Not Subject to Prorate					12/31/2024 (Projected)			-	-	-	-	-
116	Ending Balance - DITC Adjustment					(Note F)			-	-	-	-	-
117	Ending Balance - DITC					(Col. (H), Line 115 + Line 116)			(78,882)	(Col. (M), Line 115 + Line 116)	-	-	-
118	Average Balance as adjusted (non-prorate)					((Col. (H), Line 114 + Line 117) / 2)			(191,083)	((Col. (M), Line 114 + Line 117) / 2)	-	-	-
119	Prorated DITC					(Col. (H), Line 110)			-	(Col. (M), Line 110)	-	-	-
120	<b>Amount for Attachment H-3D, Line 40e</b>					(Col. (H), Line 118 + Line 119)			<b>(191,083)</b>	(Col. (M), Line 118 + Line 119)	-	-	-

**Instructions**

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

**Notes**

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adj. to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rule.

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2024 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,146,178	-	-	2,600,148	546,029
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(221,385,220)	-	-	(221,385,220)	-
4	ADIT-283	(7,164,829)	-	-	(2,693,393)	(4,471,436)
5	ADITC-255	(78,882)	-	-	(78,882)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(225,482,753)</b>	<b>-</b>	<b>-</b>	<b>(221,557,346)</b>	<b>(3,925,407)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(964,995)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
<b>ADIT-190 (Not Subject to Proration)</b>	<b>Total</b>					
Accrued Benefits	1,420,629	198,888	-	-	1,221,741	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	499,698	69,958	-	350,918	78,823	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,789,821	390,575	-	-	2,399,246	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	154,717	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Lega	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	2,098,026	293,724	-	-	1,804,302	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	853,416	853,416	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(673,535)	(94,295)	-	-	(579,240)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	278,472	278,472	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	727,692	101,877	-	-	625,815	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Account	7,251,163	7,251,163	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	3,454,528	3,454,528	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(331,776)	(36,915)	-	-	(294,861)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,664,587	3,664,587	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	(88,029)	(88,029)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	6,451,218	6,451,218	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	4,805,423	4,805,423	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	199,433	199,433	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	1,324,451	1,324,451	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward - MD	6,628,733	2,252,969	-	4,375,764	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plan in service that is included in rate base.
Maryland Additional Subtraction Carryforward	8,201,481	8,201,481	-	-	-	The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
Maryland 10-309 Carryforward	2,595,118	259,512	-	2,335,606	-	The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
State Net Operating Loss Carryforward - DE	35,223,838	6,839,836	-	28,384,002	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plan in service that is included in rate base.
Delaware NOL - Valuation Allowance	(34,949,480)	(6,565,478)	-	(28,384,002)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plan in service that is included in rate base.
Unamortized Investment Tax Credit	178,032	24,925	-	153,108	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	24,009	24,009	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	68,949,367	6,894,937	-	62,054,430	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. The balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	133,425	133,425	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>121,892,174</b>	<b>47,342,688</b>	<b>-</b>	<b>69,269,825</b>	<b>5,279,660</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(178,032)	(24,925)	-	(153,108)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(68,949,367)	(6,894,937)	-	(62,054,430)	-	
Less: OPEB related ADIT, Above if not separately removed	(2,098,026)	(293,724)	-	-	(1,804,302)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>50,866,749</b>	<b>40,129,104</b>	<b>-</b>	<b>7,062,287</b>	<b>3,475,358</b>	
Wages & Salary Allocator	-	-	-	-	15.71%	
Gross Plant Allocator	-	-	-	36.82%	-	
Transmission Allocator	-	-	100.00%	-	-	
Other Allocator	-	0.00%	-	-	-	
<b>ADIT - Transmission</b>	<b>3,146,178</b>	<b>-</b>	<b>-</b>	<b>2,600,148</b>	<b>546,029</b>	

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2024 (Projected)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
Corporate Alternative Minimum Tax Credit Carry-Forward	14,067,036	1,406,704	-	12,660,332	-	Electric portion included in rate base	
<b>Subtotal: ADIT-190 (Subject to Proration)</b>	<b>14,067,036</b>	<b>1,406,704</b>	<b>-</b>	<b>12,660,332</b>	<b>-</b>		
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to AFUDC Equity							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)							
Less: OPEB related ADIT, Above if not separately removed							
<b>Total: ADIT-190 (Subject to Proration)</b>	<b>14,067,036</b>	<b>1,406,704</b>	<b>-</b>	<b>12,660,332</b>	<b>-</b>		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				36.82%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
<b>ADIT - Transmission</b>	<b>4,661,201</b>	<b>-</b>	<b>-</b>	<b>4,661,201</b>	<b>-</b>		

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-190 (Not Subject to Proration)	121,892,174	47,342,688	-	69,269,825	5,279,660		
ADIT-190 (Subject to Proration)	14,067,036	1,406,704	-	12,660,332	-		
<b>Total - FERC Form 1, Page 234</b>	<b>135,959,209</b>	<b>48,749,392</b>	<b>-</b>	<b>81,930,157</b>	<b>5,279,660</b>		

**Instructions for Account 190:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

**6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
ADIT-282 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
Plant Related Deferred Taxes	(678,027,822)	(69,506,432)	-	(608,521,390)	-	ADIT attributable to plant in service that is included in rate base	
Contribution in Aid of Constructor	30,184,084	30,184,084	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base	
						Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.	
AFUDC Equity	(19,368,049)	(10,842,568)	(8,525,481)	-	-	The Maryland Subtraction Modification is included to the extent attributable to plant in service that is included in rate base.	
Maryland Subtraction Modification	18,693,127	11,478,215	-	7,214,912	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.	
Plant Deferred Taxes - Flow-through	(6,940,956)	(694,096)	-	(6,246,860)	-		
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(655,459,616)</b>	<b>(39,380,797)</b>	<b>(8,525,481)</b>	<b>(607,553,338)</b>	<b>-</b>		
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,537,260)	(10,784,120)	-	6,246,860	-		
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	19,368,049	10,842,568	8,525,481	-	-		
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-		
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-		
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(640,628,826)</b>	<b>(39,322,348)</b>	<b>-</b>	<b>(601,306,478)</b>	<b>-</b>		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				36.82%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
<b>ADIT - Transmission</b>	<b>(221,385,220)</b>	<b>-</b>	<b>-</b>	<b>(221,385,220)</b>	<b>-</b>		



**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2024 (Projected)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
<b>ADIT-283 (Subject to Proration)</b>	<b>Total</b>					
ADIT-283 (Not Subject to Proration)	(79,110,772)	(43,335,513)	-	(7,315,550)	(28,459,710)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	(79,110,772)	(43,335,513)	-	(7,315,550)	(28,459,710)	

**Instructions for Account 283:**

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column I
2. ADIT items related only to Transmission are directly assigned to Column I
3. ADIT items related to Plant and not in Columns C & D are included in Column I
4. ADIT items related to labor and not in Columns C & D are included in Column I
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
<b>ADITC-255 (Unamortized Investment Tax Credits)</b>	<b>Total</b>					
Account No. 255 (Accum. Deferred Investment Tax Credits)	(642,100)	(427,848)	-	(214,252)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(642,100)	(427,848)	-	(214,252)	-	
<b>Total: ADIT-255</b>	(642,100)	(427,848)	-	(214,252)	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				36.82%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	(78,882)	-	-	(78,882)	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
<b>Investment Tax Credit Amortization</b>	<b>Total</b>					
Investment Tax Credit Amortization	191,052	132,334	-	58,718	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	191,052	132,334	-	58,718	-	
<b>Total: Investment Tax Amortization</b>	191,052	132,334	-	58,718	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				36.82%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	21,618	-	-	21,618	-	

**END**

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2023 (Actuals)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,474,377	-	-	2,928,348	546,029
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(204,683,097)	-	-	(204,683,097)	-
4	ADIT-283	(7,782,724)	-	-	(2,712,080)	(5,070,643)
5	ADITC-255	(303,283)	-	-	(303,283)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(209,294,727)</b>	<b>-</b>	<b>-</b>	<b>(204,770,113)</b>	<b>(4,524,614)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(964,995)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,420,629	198,888	-	-	1,221,741	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	499,698	69,958	-	350,918	78,823	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,789,821	390,575	-	-	2,399,246	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	154,717	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	2,285,934	320,031	-	-	1,965,903	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	853,416	853,416	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	(673,535)	(94,295)	-	-	(579,240)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	278,472	278,472	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	727,692	101,877	-	-	625,815	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,251,163	7,251,163	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	3,454,528	3,454,528	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	(331,776)	(36,915)	-	-	(294,861)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,664,587	3,664,587	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merrill Creek Liability	(0)	(0)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	59,225	59,225	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Purchased Power	6,451,218	6,451,218	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	4,805,423	4,805,423	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	199,433	199,433	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	1,324,451	1,324,451	-	-	-	- Federal Taxes on state income taxes
State Net Operating Loss Carryforward - MD	7,621,753	2,352,271	-	5,269,482	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	7,968,167	7,968,167	-	-	-	- The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
Maryland 10-309 Carryforward	2,531,678	253,168	-	2,278,510	-	- The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
State Net Operating Loss Carryforward - DE	35,223,838	6,839,836	-	28,384,002	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	(34,949,480)	(6,565,478)	-	(28,384,002)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	230,982	32,338	-	198,645	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	24,010	24,010	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Income Tax Regulatory Liability	75,672,929	7,567,293	-	68,105,636	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	133,425	133,425	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merger Commitments	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>129,700,114</b>	<b>48,055,663</b>	<b>-</b>	<b>76,203,190</b>	<b>5,441,261</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(230,982)	(32,338)	-	(198,645)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	(75,672,929)	(7,567,293)	-	(68,105,636)	-	
Less: OPEB related ADIT, Above if not separately remove	(2,285,934)	(320,031)	-	-	(1,965,903)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>51,510,269</b>	<b>40,136,002</b>	<b>-</b>	<b>7,898,909</b>	<b>3,475,358</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>3,474,377</b>	<b>-</b>	<b>-</b>	<b>2,928,348</b>	<b>546,029</b>	



**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2023 (Actuals)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
Corporate Alternative Minimum Tax Credit Carry-Forward	1,595,411	159,541	-	1,435,870	-	Electric portion included in rate base	
Subtotal: ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-		
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to AFUDC Equity							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability):							
Less: OPEB related ADIT, Above if not separately remove							
Total: ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				37.07%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
ADIT - Transmission	532,317	-	-	532,317	-		

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-190 (Not Subject to Proration)	129,700,114	48,055,663	-	76,203,190	5,441,261		
ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-		
Total - FERC Form 1, Page 234	131,295,525	48,215,204	-	77,639,060	5,441,261		

**Instructions for Account 190:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

**6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
ADIT-282 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
Plant Related Deferred Taxes	(621,921,245)	(62,538,220)	-	(559,383,026)	-	ADIT attributable to plant in service that is included in rate base	
Contribution in Aid of Construction	23,485,609	23,485,609	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base	
AFUDC Equity	(15,511,679)	(8,187,417)	(7,324,262)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.	
Maryland Subtraction Modification	18,915,636	11,643,628	-	7,272,008	-	The Maryland Subtraction Modification is included to the extent attributable to plant in service that is included in rate base.	
Plant Deferred Taxes - Flow-through	(7,275,891)	(727,589)	-	(6,548,302)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.	
Subtotal: ADIT-282 (Not Subject to Proration)	(602,307,571)	(36,323,989)	(7,324,262)	(558,659,320)	-		
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,367,737)	(10,916,039)	-	6,548,302	-		
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	15,511,679	8,187,417	7,324,262	-	-		
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability):	-	-	-	-	-		
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-		
Total: ADIT-282 (Not Subject to Proration)	(591,163,629)	(39,052,611)	-	(552,111,018)	-		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				37.07%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
ADIT - Transmission	(204,683,097)	-	-	(204,683,097)	-		

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Related Deferred Taxes	(345,166,929)	(34,516,693)	-	(310,650,236)	-	ADIT attributable to plant in service that is included in rate base
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	<b>(345,166,929)</b>	<b>(34,516,693)</b>	<b>-</b>	<b>(310,650,236)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT. Above if not separately remove						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(345,166,929)</b>	<b>(34,516,693)</b>	<b>-</b>	<b>(310,650,236)</b>	<b>-</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(115,166,788)</b>	<b>-</b>	<b>-</b>	<b>(115,166,788)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	(602,307,571)	(36,323,989)	(7,324,262)	(558,659,320)	-	
ADIT-282 (Subject to Proration)	(345,166,929)	(34,516,693)	-	(310,650,236)	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	<b>(947,474,500)</b>	<b>(70,840,682)</b>	<b>(7,324,262)</b>	<b>(869,309,556)</b>	<b>-</b>	

**Instructions for Account 282:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Property Taxes	(6,721,937)	(941,071)	-	(5,780,866)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(608,568)	(608,568)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Materials Reserve	243,331	34,066	-	209,265	-	ADIT relates to all functions and attributable materials and supplies included in rate base
Other Deferred Debits	(2,849,637)	(1,105,688)	-	(1,743,948)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(37,527,363)	(5,253,831)	-	-	(32,273,532)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(35,188,909)	(35,188,909)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacation	(967,372)	(967,372)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(2,273,845)	(2,273,845)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(879,628)	(879,628)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
<b>Subtotal: ADIT-283 (Not Subject to Proration)</b>	<b>(86,773,928)</b>	<b>(47,184,846)</b>	<b>-</b>	<b>(7,315,550)</b>	<b>(32,273,532)</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT. Above if not separately remove						
<b>Total: ADIT-283 (Not Subject to Proration)</b>	<b>(86,773,928)</b>	<b>(47,184,846)</b>	<b>-</b>	<b>(7,315,550)</b>	<b>(32,273,532)</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(7,782,724)</b>	<b>-</b>	<b>-</b>	<b>(2,712,080)</b>	<b>(5,070,643)</b>	

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>Subtotal: ADIT-283 (Subject to Proration)</b>	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately remove:						
<b>Total: ADIT-283 (Subject to Proration)</b>	-	-	-	-	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	

**Instructions for Account 283:**

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(833,420)	(15,346)	-	(818,074)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(833,420)	(15,346)	-	(818,074)	-	
Total: ADIT-255	(833,420)	(15,346)	-	(818,074)	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(303,283)	-	-	(303,283)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	250,954	45,965	-	204,989	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	250,954	45,965	-	204,989	-	
Total: Investment Tax Amortization	250,954	45,965	-	204,989	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	75,995	-	-	75,995	-	

**END**

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Federal Deficient / (Excess) Deferred Income Taxes

**Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actuals)		3,047,281					
2	Projected / Actual Activity					12/31/2024 (Projected)							
3	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-
4	February	28	-	214	50.00%	-	-	3,047,281	-	-	-	-	-
5	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-
6	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	-	-
7	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-
8	June	30	185	214	86.45%	-	-	3,047,281	-	-	-	-	-
9	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	-	-
10	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	-	-
11	September	30	92	214	43.46%	-	-	3,047,281	-	-	-	-	-
12	October	31	62	214	28.97%	-	-	3,047,281	-	-	-	-	-
13	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	-	-
14	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)												
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actuals)		-	-				-
17	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				-
18	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 16 + Line 17)		-	-	(Col. (M), Line 16 + Line 17)			-
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)		-	-				-
20	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				-
21	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 19 + Line 20)		-	-	(Col. (M), Line 19 + Line 20)			-
22	Average Balance as adjusted (non-prorate)					(Col. (H), Line 18 + Line 21) / 2		-	-	(Col. (M), Line 18 + Line 21) / 2			-
23	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 14)		3,047,281	-	(Col. (M), Line 14)			-
24	<b>Deficient / (Excess) ADIT - Account 190</b>					(Col. (H), Line 22 + Line 23)		<u>3,047,281</u>	-	(Col. (M), Line 22 + Line 23)			<u>-</u>

**Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		(58,172,396)	-				-
26	Projected / Actual Activity					12/31/2023 (Projected)			-				-
27	January	31	-	214	50.00%	183,000	91,501	(58,080,894)	-	-	-	-	
28	February	28	-	214	50.00%	183,000	91,501	(57,989,393)	-	-	-	-	
29	March	31	-	214	50.00%	183,000	91,501	(57,897,891)	-	-	-	-	
30	April	30	-	214	50.00%	183,000	91,501	(57,806,390)	-	-	-	-	
31	May	31	-	214	50.00%	183,000	91,501	(57,714,889)	-	-	-	-	
32	June	30	185	214	86.45%	183,000	158,203	(57,556,685)	-	-	-	-	
33	July	31	154	214	71.96%	183,000	131,694	(57,424,992)	-	-	-	-	
34	August	31	123	214	57.48%	183,000	105,184	(57,319,808)	-	-	-	-	
35	September	30	92	214	43.46%	183,000	79,526	(57,240,279)	-	-	-	-	
36	October	31	62	214	28.97%	183,000	53,016	(57,187,259)	-	-	-	-	
37	November	30	32	214	14.95%	183,000	27,365	(57,159,895)	-	-	-	-	
38	December	31	1	214	0.47%	183,000	855	(57,159,039)	-	-	-	-	
39	Total (Sum of Lines 27 - 38)					2,196,032	1,013,356						
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actuals)		-	-				-
41	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				-
42	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 40 + Line 41)		-	-	(Col. (M), Line 40 + Line 41)			-
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)		-	-				-
44	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				-
45	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 43 + Line 44)		-	-	(Col. (M), Line 43 + Line 44)			-
46	Average Balance as adjusted (non-prorate)					(Col. (H), Line 42 + Line 45) / 2		-	-	(Col. (M), Line 42 + Line 45) / 2			-
47	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 38)		(57,159,039)	-	(Col. (M), Line 38)			-
48	<b>Deficient / (Excess) ADIT - Account 282</b>					(Col. (H), Line 46 + Line 47)		<u>(57,159,039)</u>	-	(Col. (M), Line 46 + Line 47)			<u>-</u>

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

**Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2023 (Actuals)							
50	Projected / Actual Activity					12/31/2024 (Projected)							
51	January	31	-	214	50.00%	-	-	-	-	-	-	-	
52	February	28	-	214	50.00%	-	-	-	-	-	-	-	
53	March	31	-	214	50.00%	-	-	-	-	-	-	-	
54	April	30	-	214	50.00%	-	-	-	-	-	-	-	
55	May	31	-	214	50.00%	-	-	-	-	-	-	-	
56	June	30	185	214	86.45%	-	-	-	-	-	-	-	
57	July	31	154	214	71.96%	-	-	-	-	-	-	-	
58	August	31	123	214	57.48%	-	-	-	-	-	-	-	
59	September	30	92	214	43.46%	-	-	-	-	-	-	-	
60	October	31	62	214	28.97%	-	-	-	-	-	-	-	
61	November	30	32	214	14.95%	-	-	-	-	-	-	-	
62	December	31	1	214	0.47%	-	-	-	-	-	-	-	
63	Total (Sum of Lines 51 - 62)					365							
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratec					12/31/2023 (Actuals)							
65	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)							
66	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)			(Col. (M), Line 64 + Line 65)				
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratec					12/31/2024 (Projected)							
68	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)							
69	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 67 + Line 68)			(Col. (M), Line 67 + Line 68)				
70	Average Balance as adjusted (non-proratec)					((Col. (H), Line 66 + Line 69) / 2)			((Col. (M), Line 66 + Line 69) / 2)				
71	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 62)			(Col. (M), Line 62)				
72	<b>Deficient / (Excess) ADIT - Account 283</b>					(Col. (H), Line 70 + Line 71)			(Col. (M), Line 70 + Line 71)				

**Unamortized Deficient / (Excess) ADIT - Federal (Projected)**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance
73	ADIT - 190	(Col. (H), Line 24)	\$ 3,047,281
74	ADIT - 282	(Col. (H), Line 48)	(57,159,039)
75	ADIT - 283	(Col. (H), Line 72)	-
76	<b>Unamortized Deficient / (Excess) ADIT - Federal</b>	(Entered in ATT H-3D, Line 41a)	<b>\$ (54,111,758)</b>

**Unamortized Deficient / (Excess) ADIT - Federal (Actual)**

Line	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
73	ADIT - 190	(Col. (M), Line 24)	\$ -
74	ADIT - 282	(Col. (M), Line 48)	-
75	ADIT - 283	(Col. (M), Line 72)	-
76	<b>Unamortized Deficient / (Excess) ADIT - Federal</b>	(Entered in ATT H-3D, Line 41a)	<b>\$ -</b>

**State Deficient / (Excess) Deferred Income Taxes**

**Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
77	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actuals)							
78	Projected / Actual Activity					12/31/2024 (Projected)							
79	January	31	-	214	50.00%	-	-	-	-	-	-	-	
80	February	28	-	214	50.00%	-	-	-	-	-	-	-	
81	March	31	-	214	50.00%	-	-	-	-	-	-	-	
82	April	30	-	214	50.00%	-	-	-	-	-	-	-	
83	May	31	-	214	50.00%	-	-	-	-	-	-	-	
84	June	30	185	214	86.45%	-	-	-	-	-	-	-	
85	July	31	154	214	71.96%	-	-	-	-	-	-	-	
86	August	31	123	214	57.48%	-	-	-	-	-	-	-	
87	September	30	92	214	43.46%	-	-	-	-	-	-	-	
88	October	31	62	214	28.97%	-	-	-	-	-	-	-	
89	November	30	32	214	14.95%	-	-	-	-	-	-	-	
90	December	31	1	214	0.47%	-	-	-	-	-	-	-	
91	Total (Sum of Lines 79 - 90)					365							
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratec					12/31/2023 (Actuals)							
93	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)							
94	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 92 + Line 93)			(Col. (M), Line 92 + Line 93)				
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratec					12/31/2024 (Projected)							
96	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)							
97	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 95 + Line 96)			(Col. (M), Line 95 + Line 96)				
98	Average Balance as adjusted (non-proratec)					((Col. (H), Line 94 + Line 97) / 2)			((Col. (M), Line 94 + Line 97) / 2)				
99	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 90)			(Col. (M), Line 90)				
100	<b>Deficient / (Excess) ADIT - Account 190</b>					(Col. (H), Line 98 + Line 99)			(Col. (M), Line 98 + Line 99)				

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

**Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
101	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actuals)		-	-				-
102	Projected / Actual Activity					12/31/2024 (Projected)			-				-
103	January	31	-	214	50.00%	-	-	-	-	-	-	-	
104	February	28	-	214	50.00%	-	-	-	-	-	-	-	
105	March	31	-	214	50.00%	-	-	-	-	-	-	-	
106	April	30	-	214	50.00%	-	-	-	-	-	-	-	
107	May	31	-	214	50.00%	-	-	-	-	-	-	-	
108	June	30	185	214	86.45%	-	-	-	-	-	-	-	
109	July	31	154	214	71.96%	-	-	-	-	-	-	-	
110	August	31	123	214	57.48%	-	-	-	-	-	-	-	
111	September	30	92	214	43.46%	-	-	-	-	-	-	-	
112	October	31	62	214	28.97%	-	-	-	-	-	-	-	
113	November	30	32	214	14.95%	-	-	-	-	-	-	-	
114	December	31	1	214	0.47%	-	-	-	-	-	-	-	
115	Total (Sum of Lines 103 - 114)							-	-				-
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actuals)		-	-				-
117	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	-				-
118	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 116 + Line 117)		-	-	(Col. (M), Line 116 + Line 117)			-
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)		-	-				-
120	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	-				-
121	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 119 + Line 120)		-	-	(Col. (M), Line 119 + Line 120)			-
122	Average Balance as adjusted (non-proratec)					(Col. (H), Line 118 + Line 121) / 2		-	-	(Col. (M), Line 118 + Line 121) / 2			-
123	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 114)		-	-	(Col. (M), Line 114)			-
124	<b>Deficient / (Excess) ADIT - Account 282</b>					(Col. (H), Line 122 + Line 123)		-	-	(Col. (M), Line 122 + Line 123)			-

**Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration					12/31/2023 (Actuals)		-	-				-
126	Projected / Actual Activity					12/31/2024 (Projected)			-				-
127	January	31	-	214	50.00%	-	-	-	-	-	-	-	
128	February	28	-	214	50.00%	-	-	-	-	-	-	-	
129	March	31	-	214	50.00%	-	-	-	-	-	-	-	
130	April	30	-	214	50.00%	-	-	-	-	-	-	-	
131	May	31	-	214	50.00%	-	-	-	-	-	-	-	
132	June	30	185	214	86.45%	-	-	-	-	-	-	-	
133	July	31	154	214	71.96%	-	-	-	-	-	-	-	
134	August	31	123	214	57.48%	-	-	-	-	-	-	-	
135	September	30	92	214	43.46%	-	-	-	-	-	-	-	
136	October	31	62	214	28.97%	-	-	-	-	-	-	-	
137	November	30	32	214	14.95%	-	-	-	-	-	-	-	
138	December	31	1	214	0.47%	-	-	-	-	-	-	-	
139	Total (Sum of Lines 127 - 138)							-	-				-
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actuals)		-	-				-
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	-				-
142	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 140 + Line 141)		-	-	(Col. (M), Line 140 + Line 141)			-
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)		-	-				-
144	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	-				-
145	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 143 + Line 144)		-	-	(Col. (M), Line 143 + Line 144)			-
146	Average Balance as adjusted (non-proratec)					(Col. (H), Line 142 + Line 145) / 2		-	-	(Col. (M), Line 142 + Line 145) / 2			-
147	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 138)		-	-	(Col. (M), Line 138)			-
148	<b>Deficient / (Excess) ADIT - Account 283</b>					(Col. (H), Line 146 + Line 147)		-	-	(Col. (M), Line 146 + Line 147)			-

**Unamortized Deficient / (Excess) ADIT - State (Projected)**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EOY Balance
149	ADIT - 190	(Col. (H), Line 100)	\$ -
150	ADIT - 282	(Col. (H), Line 124)	-
151	ADIT - 283	(Col. (H), Line 148)	-
152	<b>Unamortized Deficient / (Excess) ADIT - State</b>	(Entered in ATT H-3D, Line 41b)	<b>\$ -</b>

**Unamortized Deficient / (Excess) ADIT - State (Actual)**

Line	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
149	ADIT - 190	(Col. (M), Line 100)	\$ -
150	ADIT - 282	(Col. (M), Line 124)	-
151	ADIT - 283	(Col. (M), Line 148)	-
152	<b>Unamortized Deficient / (Excess) ADIT - State</b>	(Entered in ATT H-3D, Line 41b)	<b>\$ -</b>

**Instructions**

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year **Projected Activity**  **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

**Notes**

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(j)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rule.



**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

**Federal Deficient / (Excess) Deferred Income Taxes**

**Tax Cuts and Jobs Act of 2017**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	-	-	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (4,860,037)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	-	-	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (46,442,704)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(58,172,396)	2,196,032	(55,976,363)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (65,029,942)</b>	<b>\$ (55,125,115)</b>	<b>\$ 2,196,032</b>	<b>\$ (52,929,082)</b>
19	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (116,332,683)</b>	<b>\$ (55,125,115)</b>	<b>\$ 2,196,032</b>	<b>\$ (52,929,082)</b>

**Tax Reform Act of 1986**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ 83,678</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
26	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ 83,678</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
27	<b>Unprotected Non-Property</b>						
28	ADIT - 190			\$ (2,276,084)	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(2,583,952)	-	-	-
32	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (4,860,037)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
33	<b>Unprotected Property</b>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,442,704)	-	-	-
37	ADIT - 283			-	-	-	-
38	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (46,442,704)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
39	<b>Protected Property</b>						
40	ADIT - 190			\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(67,993,545)	(58,172,396)	2,196,032	(55,976,363)
43	ADIT - 283			-	-	-	-
44	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (64,946,264)</u>	<u>\$ (55,125,115)</u>	<u>\$ 2,196,032</u>	<u>\$ (52,929,082)</u>
45	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ (116,249,005)</u>	<u>\$ (55,125,115)</u>	<u>\$ 2,196,032</u>	<u>\$ (52,929,082)</u>

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
46	ADIT - 190			\$ 771,196	\$ 3,047,281	\$ -	\$ 3,047,281
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(114,436,249)	(58,172,396)	2,196,032	(55,976,363)
49	ADIT - 283			(2,583,952)	-	-	-
50	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ (116,249,005)</u>	<u>\$ (55,125,115)</u>	<u>\$ 2,196,032</u>	<u>\$ (52,929,082)</u>
51	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
52	<b>Regulatory Asset / (Liability)</b>			<u>\$ (160,820,370)</u>	<u>\$ (76,260,793)</u>	<u>\$ 3,038,020</u>	<u>\$ (73,222,774)</u>

Federal Income Tax Regulatory Asset / (Liability)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(76,260,793)	3,038,020	(73,222,774)
55	<b>Total - Transmission Regulatory Asset / (Liability)</b>			<u>\$ (160,820,370)</u>	<u>\$ (76,260,793)</u>	<u>\$ 3,038,020</u>	<u>\$ (73,222,774)</u>

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

State Deficient / (Excess) Deferred Income Taxes							
State Tax Rate Change							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
56	<b>Unprotected Non-Property</b>						
57	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
62	<b>Unprotected Property</b>						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	-	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
68	<b>Protected Property</b>						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
74	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
75	<b>Unprotected Non-Property</b>						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
81	<b>Unprotected Property</b>						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
87	<b>Protected Property</b>						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
93	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Total State Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
99	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
100	<b>Regulatory Asset / (Liability)</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

State Income Tax Regulatory Asset / (Liability)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
101	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)		-	-	-	-
103	<b>Total - Transmission Regulatory Asset / (Liability)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Federal and State Income Tax Regulatory Asset / (Liability)**

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
104	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(76,260,793)	3,038,020	(73,222,774)
106	<b>Total - Transmission Regulatory Asset / (Liability)</b>		<b>\$ (160,820,370)</b>	<b>\$ (76,260,793)</b>	<b>\$ 3,038,020</b>	<b>\$ (73,222,774)</b>

**Instructions**

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

**Notes**

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

**END**





**Delmarva Power & Light Company**  
**Attachment 2 - Taxes Other Than Income Worksheet**

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
<b>Plant Related</b>		<b>Gross Plant Allocator</b>	
1 Real property (State, Municipal or Local)	34,762,224		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
<b>Total Plant Related</b>	34,762,224	36.82%	12,798,536
<b>Labor Related</b>		<b>Wages &amp; Salary Allocator</b>	
7 Federal FICA & Unemployment & State unemployem	3,439,711		
8			
9			
10			
11			
<b>Total Labor Related</b>	3,439,711	15.71%	540,429
<b>Other Included</b>		<b>Gross Plant Allocator</b>	
12 Miscellaneous	25,567		
<b>Total Other Included</b>	25,567	36.82%	9,413
<b>Total Included</b>			13,348,378
<b>Excluded</b>			
13 MD State Franchise Tax	9,086,663		
14 DE Gross Receipts Tax	602,419		
15 MD Sales and Use Tax	69,481		
16 Sales and Use tax VA	-		
17 PA Franchise	-		
18 DE Public Utility Tax	8,643,772		
19 Wilmington City Franchise Tax	1,209,072		
20 MD Environmental Surcharge	2,011,608		
21 MD PSC Assessment	900,899		
22 DE PSC Assessment	582,968		
23 Exclude State Dist RA amort in line 7	460		
24 Total "Other" Taxes (included on p. 263)	61,334,844		
25 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	61,334,844		
26 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year



**Delmarva Power & Light Company**  
**Attachment 3 - Revenue Credit Workpaper**

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
<b>Account 454 - Rent from Electric Property</b>					
1	Rent from Electric Property - Transmission Related	\$ -	Transmission	100%	\$ -
2	Total Rent Revenues (Sum Lines 1)	\$ -			\$ -
<b>Account 456 - Other Electric Revenues (Note 1)</b>					
3	Schedule 1A	\$ 1,429,440	Transmission	100%	\$ 1,429,440
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)	\$ 1,572,139	Transmission	100%	\$ 1,572,139
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8	Professional Services		Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 3,467,952	Transmission	100%	\$ 3,467,952
10	Rent or Attachment Fees associated with Transmission Facilities		Transmission	100%	\$ -
11	Affiliate Credits	\$ 4,584,447	Wages and Salaries	15.71%	\$ 720,284
11a	Miscellaneous Credits (Attachment 5)		Various		\$ 484,561
12	Shared Revenues (Attachment 3a)	\$ 486,031	Transmission	100%	\$ 486,031
13	Gross Revenue Credits (Sum Lines 2-12)	\$ 11,540,009			\$ 8,160,407
<b><u>Revenue Adjustment to determine Revenue Credit</u></b>					
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		\$ 31,015,488			
17	Amount offset in line 4 above	\$ 212,849,566			
18	Total Account 454, 456 and 456.1	\$ 255,405,063			
19	Note 3: SECA revenues booked in Account 447.				

**Delmarva Power & Light Company**  
**Attachment 3 - Revenue Credit Workpaper**

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>					
2	Functionalized Operating Expenses	5,736		-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-
4	Total Functionalized Expenses	5,736	-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses	5,736	-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-
9	Total Labor-related Expenses	-	-	-	-	-
10	Wages and Salaries Allocator	×	0.1571	0.1571	0.1571	0.1571
11	Allocated Labor-related Expenses	-	-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-
14	Total Plant-related Expenses	-	-	-	-	-
15	Gross Plant Allocator	×	0.3682	0.3682	0.3682	0.3682
16	Allocated Plant-related Expenses	-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)	5,736	-	-	-	-
18	Gross Revenues	1,150,478	-	-	-	-
19	Total Non-Recovered Expenses	-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)	1,144,742	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5804	0.5804	0.5804	0.5804
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)	664,447	-	-	-	-
24	Composite Tax Rate	×	0.2772	0.2772	0.2772	0.2772
25	State and Federal Income Taxes (Ln 23 × Ln 24)	184,151	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)	480,295	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	5,736	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)	486,031	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)	486,031				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)	480,295	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	480,295				
32	Federal Tax Rate	0.2100 = FIT				
33	State Tax Rate	0.0850 = SIT				
34	Percent of FIT deductible for SIT	- = p				
35	Composite Tax Rate	0.2772 = $CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$				
36	Customer % of Post-tax Revenues	0.5000 = CUSTP				
37	Customer to Utility Post-tax Ratio	1.0000 = $CUSTR = 1/((1-CUSTP)/CUSTP)$				
38	Utility Pre-Tax Allocation Factor	0.5804 = $1/(1+CUSTR-(CTR*CUSTR))$				
39	Functional Allocator	1.0000 = FA				
40	Wages and Salaries Allocator	0.1571 = WS				
41	Gross Plant Allocator	0.3682 = GP				

**Notes**

- Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.
- "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

**Delmarva Power & Light Company**  
**Attachment 4 - Calculation of 100 Basis Point Increase in ROE**

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	122,223,831
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base	(Line 39 + 58)	1,254,415,578
	Long Term Interest		
100	Long Term Interest	p117.62c through 67c	78,413,594
101	Less LTD Interest on Securitization B (Note P)	Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	78,413,594
103	Preferred Dividends	enter positive p118.29c	0
	Common Stock		
104	Proprietary Capital	p112.16c	2,057,241,865
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	enter negative p112.12c	2,177,779
107	Common Stock	enter negative (Sum Lines 104 to 106)	2,059,419,644
	Capitalization		
108	Long Term Debt	p112.17c through 21c	2,017,230,000
109	Less Loss on Reacquired Debt	enter negative p111.81c	-3,481,851
110	Plus Gain on Reacquired Debt	enter positive p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative Attachment 1B - ADIT EOY, Line 7	964,995
112	Less LTD on Securitization Bonds	enter negative Attachment 8	0
113	Total Long Term Debt	(Sum Lines 108 to 112)	2,014,713,144
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	2,059,419,644
116	Total Capitalization	(Sum Lines 113 to 115)	4,074,132,788
117	Debt %	Total Long Term Debt (Line 108 / (108+114+115))	49.48%
118	Preferred %	Preferred Stock (Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock (Line 115 / (108+114+115))	50.52%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0389
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost (Note J from Appendix A)	Common Stock Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0193
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0581
126	Total Return ( R )	(Sum Lines 123 to 125)	<b>0.0774</b>
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	<b>97,033,956</b>

**Composite Income Taxes**

<b>Income Tax Rates</b>			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1^*/(1-T)$	1.3834
<b>ITC Adjustment</b>			
133	Investment Tax Credit Amortization	(Note U from ATT H-3D) enter negative	-21,618
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-29,907
<b>Other Income Tax Adjustment</b>			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	228,745
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	-2,196,032
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-1,967,287
136f	Tax Gross-Up Factor 1/(1-T)	(Line 132b)	1,3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-2,721,571
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126))) 27,941,353
138	Total Income Taxes	(Line 135 + 136g +137)	25,189,875

**Delmarva Power & Light Company**  
Attachment 5 - Cost Support

**Electric / Non-electric Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
<b>Plant Allocation Factors</b>							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, column h)	\$	56,229,537		
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, column i)	\$	49,459,435		
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, column g)	\$	71,299,243		
<b>Plant In Service</b>							
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)	\$	217,540,802		
<b>Accumulated Deferred Income Taxes</b>							
41	Accumulated Investment Tax Credit Account No. 255	(Notes U)	p266.h (See Attachment 1B)	\$	642,100	818,074	
<b>Materials and Supplies</b>							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, column e)	\$	-		
<b>Allocated General &amp; Common Expenses</b>							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356				

**Transmission / Non-transmission Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, column c)	\$	23,376,504	\$	17,940,933
Specific identification based on plant records. The following plant investments are included: 1 Mandal Substation 2 3 4							

**CWIP & Expensed Lease Worksheet**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP in Form 1 Amount	Expensed Lease in Form 1 Amount	Details
<b>Plant Allocation Factors</b>							
9	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, column b)	\$	6,100,422,299		
<b>Plant In Service</b>							
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, column b)	\$	2,259,856,694		See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)	\$	217,540,802		
<b>Accumulated Depreciation</b>							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, column e)	\$	574,173,807		See Form 1

**EPRI Dues Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352-353	\$	169,190	\$ 79,519 EPRI Membership dues in FERC Transmission O&M Account 566

**Regulatory Expense Related to Transmission Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
<b>Allocated General &amp; Common Expenses</b>							
77	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	\$	2,068,028	\$	337,583
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	\$	2,068,028	\$	337,583
FERC Form 1 page 351.1 line 14 (h) - 16 (h), transmission related only. FERC Form 1 page 351.1 line 14 (h) - 16 (h), transmission related only.							

**Safety Related Advertising Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
81	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F)	p323.191b	\$	549,663		None

**Multistate Workpaper**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
<b>Income Tax Rates</b>									
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%	MD 8.25%	DE 8.70%				Enter Calculation Apportioned: DE 5.600%, MD 2.900%

**Education and Out Reach Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
78	Directly Assigned A&G General Advertising Exp Account 930.1	(Note K)	p323.191b	\$	549,663	\$	549,663
None							

**Excluded Plant Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities	(Note M)	Attachment 5	0	General Description of the Facilities
Excluded Transmission Facilities				Enter \$	None
Instructions:				Or	
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process				Enter \$	
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:					
Example					
A Total investment in substation				1,000,000	
B Identifiable investment in Transmission (provide workpapers)				500,000	
C Identifiable investment in Distribution (provide workpapers)				400,000	
D Amount to be excluded [A x (C / (B + C))]				444,444	
<b>Total</b>				<b>0</b>	<b>Add more lines if necessary</b>

**Delmarva Power & Light Company**  
Attachment 5 - Cost Support

Prepayments		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions												End of Year	W&S	Electric vs	Modified Wages	
45 Prepayments		December Prior	January	February	March	April	May	June	July	August	September	October	November	December	December	Allocator	Gas	Allocator
Pension Liabilities, if any																		
Other Prepayments		148,049	482,642	429,241	721,844	665,430	673,246	770,894	707,874	1,035,678	1,125,313	1,055,479	957,907	1,479,609	15.71%	86.71%	13.62%	
Prepaid Rent		806,063	836,673	690,040	621,212	539,308	467,804	419,330	357,507	380,171	690,580	685,110	609,755	745,383	15.71%	86.71%	13.62%	
Prepaid Insurance		(0)	209,235	104,617	(0)	209,235	104,617	(0)	193,790	96,895	(0)	193,789	96,894	(0)	15.71%	86.71%	13.62%	
Prepaid Property Tax		22,736,895	18,979,005	15,225,641	11,469,172	3,636	3,636	14,119	-	0	29,846,274	-	-	24,317,646	15.71%	86.71%	13.62%	
Cost in Excess of Billings		26,767	-	27,931	-	27,931	-	29,096	-	-	20,945	-	115,900	-	15.71%	86.71%	13.62%	
Leased Asset ROI-Op -Building		(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	15.71%	86.71%	13.62%	
Prepaid Software Fee & License																		
Prepayments Monthly Balance	p.111, 157	23,697,652	20,487,433	16,429,418	12,820,036	1,937,486	1,229,181	1,213,317	1,239,048	1,492,622	31,662,990	1,914,256	1,760,334	26,543,340				
Prepaid Pensions if not included in Prepayments		162,569,980	151,175,758	149,781,537	148,245,187	146,765,848	145,286,509	143,949,259	142,469,920	140,990,581	139,593,415	138,114,076	136,634,737	135,210,444	15.71%	86.71%	13.62%	
Total Monthly Balance Included in Rates		24,010,012	23,386,377	22,643,597	21,938,767	20,184,896	19,960,430	19,772,128	19,578,059	19,411,068	23,328,106	19,076,631	18,854,125	22,033,541				

Transmission Related Account Reserves		Attachment A Line #s, Descriptions, Notes												End of Year	13 Month	Plant-Related
44 Transmission Related Account Reserves		December Prior	January	February	March	April	May	June	July	August	September	October	November	December	Averages	Reserves Amount
Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.																
Bodily Injuries - Plant Related		(4,057,952)	(1,307,952)	(1,307,952)	(1,311,646)	(3,311,646)	(2,075,426)	(2,075,426)	(1,340,522)	(1,448,351)	(1,443,897)	(1,385,897)	(1,472,284)	(1,472,284)	(1,988,508)	(1,988,508)
Bodily Injuries - Labor Related		(370,786)	(370,786)	(220,786)	(245,786)	(245,786)	(245,786)	(260,786)	(260,786)	(262,717)	(270,440)	(272,703)	(339,703)	(339,703)	(293,736)	
Current A/R-Workers Comp		271,458	306,443	306,391	313,883	313,883	313,813	313,751	313,650	313,611	308,786	315,013	313,617	309,088		
Other A/R-Workers Comp		1,181,457	1,146,471	1,142,218	1,173,045	1,173,045	1,159,031	1,149,490	1,172,213	1,148,293	1,131,058	1,124,831	1,140,029	1,155,569		
Workers Comp - Long Term		(4,255,729)	(4,171,763)	(4,162,921)	(4,293,940)	(4,165,562)	(3,899,344)	(3,761,061)	(3,761,896)	(3,669,611)	(3,586,142)	(3,577,936)	(3,594,240)	(3,620,670)	(3,870,962)	
Workers Comp - Short Term		(558,381)	(629,570)	(635,494)	(655,629)	(627,840)	(494,505)	(514,718)	(514,814)	(486,339)	(458,018)	(455,721)	(460,401)	(467,801)	(535,325)	
FASB 112 Liability		(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	
Other Payroll Taxes		(413,775)	(444,449)	(463,746)	(487,548)	(492,412)	(499,412)	(500,139)	(495,789)	(474,963)	(466,826)	(475,913)	(469,527)	(420,131)	(469,098)	
Accrued Bonuses & Incentives		(8,588,827)	(8,897,786)	(1,753,292)	(1,945,914)	(2,569,159)	(3,259,830)	(4,356,043)	(5,088,481)	(5,775,099)	(6,907,680)	(7,624,856)	(7,879,013)	(6,819,689)	(5,497,436)	
Accrued Benefits - Medical, Dental, Vision Benefits, etc.		(4,628,437)	(4,574,649)	(4,550,151)	(4,138,067)	(4,189,898)	(4,329,551)	(4,758,032)	(4,871,953)	(4,982,967)	(4,660,604)	(4,770,763)	(4,691,825)	(4,063,070)	(4,539,228)	
ASC 712 OPEB Obligation - Current & Long-term		(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	
Non-Pension Postretiree Benefit Obligation		(8,561,597)	(8,531,323)	(8,501,050)	(8,544,658)	(8,539,012)	(8,533,366)	(8,527,719)	(8,522,073)	(8,516,427)	(8,510,781)	(8,505,134)	(8,499,488)	(8,534,421)	(8,325,158)	
Current & Long-term Incentive Plans		(90,672)	(95,060)	(92,611)	(94,276)	(94,895)	(93,848)	(96,244)	(100,562)	(100,462)	(97,321)	(95,201)	(100,831)	(105,132)	(96,716)	
Deferred Comp Plan - Level 2		(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	
Severance Liability		(329,717)	(329,283)	(124,204)	(162,861)	(185,563)	(215,793)	(251,440)	(235,013)	(216,967)	(239,826)	(248,142)	(271,002)	(294,318)	(238,779)	
Other Accrued Incentive Plans		0	-	-	-	-	-	-	-	-	-	-	-	-	0	
Accrued Retention															-	
Transmission Related Account Reserves Monthly Balance		(32,616,538)	(30,313,289)	(22,807,378)	(22,777,979)	(25,348,446)	(25,613,819)	(26,051,947)	(26,848,495)	(26,753,710)	(27,597,675)	(28,443,705)	(28,656,665)	(24,478,954)	(26,792,969)	(1,988,508)

Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

Miscellaneous Revenue Credits	Allocator	Allocation Factor	Description
Miscellaneous Revenue Credits	456	1,155,099	15.71% Wages & Salary
	456	303,078	100% Transmission
			36.82% Gross Plant
		1,458,177	Intracompany Sales
			Engineering support services
		484,561	Attachment 3 - Revenue Credit line 11a

Outstanding Network Credits Cost Support		Outstanding Network Credits	Description of the Credits
Network Credits		Enter \$	None
55 Outstanding Network Credits	(Note N) From PJM	0	None
56 Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits (Enter: (Note N) From PJM		0	None
			Add more lines if necessary

Extraordinary Property Loss		Amount	Number of years	Amortization	w/ Interest
61 Less extraordinary property loss	Attachment 5	\$ -	-	-	-
62 Plus amortized extraordinary property loss	Attachment 5	\$ -	-	\$ -	-

Interest on Outstanding Network Credits Cost Support		Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits		Enter \$	None
155 Interest on Network Credits	(Note N) PJM Data	0	None
			Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Amount	Description & PJM Documentation
Net Revenue Requirement		-	
171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		-	

PJM Load Cost Support		1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate			
173 1 CP Peak	(Note L) PJM Data	4,077.5	PJM

**Delmarva Power & Light Company**  
Attachment 5 - Cost Support

**Statements BG/BH (Present and Proposed Revenues)**

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
DPL zone						
Total						

**Abandoned Transmission Plant**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		
A	Beginning Balance of Unamortized Transmission Plant	Per FERC Order
B	Months Remaining in Amortization Period	Per FERC Order
C	Monthly Amortization	A/B
D	Months in Year to be Amortized	
E	Amortization in Rate Year	C*D Line 86a
F	Deductions	
G	End of Year Balance in Unamortized Transmission Plant	A-E-F Line 43b

**MAPP Abandonment recovery pursuant to ER13-607**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			
	DPL	Peppo	Total
171a	2013-14 rate period	\$ 9,750,649	\$ 12,725,412
171a	2014-15 rate period	\$ 14,696,395	\$ 16,524,210
171a	2015-16 rate period	\$ 12,208,522	\$ 14,624,812
	<b>Total</b>	<b>\$ 36,625,566</b>	<b>\$ 43,874,434</b>

**Plant Related Exclusions - Cost Support**

		Form 1 Amounts	Capital Leases	Includable Plant	
9	Electric Plant in Service	p207.104g			
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	5,597,593,559	46,977,537	5,550,616,022 General Capital Lease \$46977537
10	Accumulated Intangible Amortization	p200.21c	1,444,156,685	18,669,176	1,425,487,509 General Capital Lease \$18669176
19	Transmission Plant in Service	p207.58 g	58,655,331	39,986,155	18,669,176 General Capital Lease \$18669176
23	General & Intangible	p205.5 g & p207.99 g	2,026,991,898	46,977,537	2,026,991,898 General Capital Lease \$46977537
31	Accumulated General Depreciation	p219.28c	464,274,491	97,278,467	364,996,024 General Capital Lease \$46977537

**Expense Related Exclusions - Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total Form 1 Amount	Merger Costs	Separation Costs	State Approved Distribution Reg Asset Amortization	Membership Dues in 923 current rate year	Chamber of Commerce (923)	Chamber of Commerce (930.2)	Illinois Legislative Costs	Gross Receipt Taxes Refund (in 923)	Gross Receipt Taxes Refund (Total)	EPRI	Total Amount After Exclusion
68	Total A&G	Total: p.323.197.b			117,575	794,134	5,555						98,998,910
90	Transmission O&M	p321.112.b			24,512,122								24,432,603

**Depreciation & Amortization - Cost Support**

Attachment A Line #s, Descriptions and Notes		Amounts	Merger Costs	Not Merger Related
86	Transmission Depreciation Expense	p336.7b&c		56,251,763
87	General Depreciation	p336.10b&c		16,666,939
88	Intangible Amortization	p336.16a		16,243,302
92	Common Depreciation - Electric Only	p336.11b		1,459,375
93	Common Amortization - Electric Only	p336.11d		7,302,776

**PBOP Expense in FERC 926**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c	102,526,216	11,023,583	(23,991)	(869,192)

The actuarially determined amount of OPEB expense in FERC 926 increase from the prior year. The increase in postretirement welfare costs is primarily due to an increase in interest cost as the result of increased discount rates, an increase in expected return on plan assets due to unfavorable asset returns in 2022, and associated additional amortization of losses due to these items.

**Other Income Tax Adjustments**

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-3D, Line 131	Amount to Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 825,347	X 27.72%	\$ 228,745
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below			(2,196,032)
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			-
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 5 below			-
136e	Amortization of Other Flow-Through Items - Transmission Component	Instr. 6 below			\$ (1,967,287)
<b>Total Other Income Tax Adjustments - Expense / (Benefit)</b>					
<b>Instr. #s Instructions</b>					
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al. and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years). Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Instr. 2	"AFUDC-Equity" category reflects the non-deductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Instr. 3	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1E - ADIT Amortization, Column F, Line 50 and Line 193 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				
Instr. 4	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for rate-making purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2016 will reverse beginning October 1, 2016 based on the prescribed periods.				
Instr. 5	Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.				
Instr. 6					

**Delmarva Power & Light Company**  
Attachment 5 - Cost Support

**FERC Form 1 XBRL Mapping Change**

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Reference	Updated FERC Form 1 Reference
1	Transmission Wages Expense	ATT H-3D	F10	p354.21b	p354-355.21.b
2	Total Wages Expense	ATT H-3D	F14	p354.29b	p354-355.29.b
3	Less A&G Wages Expense	ATT H-3D	F18	p354.27b	p354-355.27.b
4	Electric Plant In Service	ATT H-3D	F27	p207.104g (See Attachment 9A, line 14, column h)	p204-207.104.g (See Attachment 9A, line 14, column j)
5	Accumulated Intangible Amortization	ATT H-3D	F34	p200.21c (See Attachment 9, line 14, column h)	p200-201.21.c (See Attachment 9, line 14, column h)
6	Transmission Plant In Service	ATT H-3D	F54	p207.58.g (See Attachment 9, line 14, column b)	p204-207.58.g (See Attachment 9, line 14, column b)
7	General & Intangible	ATT H-3D	F60	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	p204-207.5.g & p204-207.99.g (See Attachment 9, line 14, column c)
8	Less Account 565	ATT H-3D	F147	p321.96.b	p320-321.96.b
9	Plus Transmission Lease Payments	ATT H-3D	F150	p200.3.c	p200-201.3.c
10	Less Property Insurance Account 924	ATT H-3D	F159	p323.188b	p320-323.185.b
11	Less Regulatory Commission Exp Account 928	ATT H-3D	F160	p323.189b	p320-323.189.b
12	Less General Advertising Exp Account 930.1	ATT H-3D	F161	p323.191b	p320-323.191.b
13	Regulatory Commission Exp Account 928	ATT H-3D	F169	p323.189b	p320-323.189.b
14	General Advertising Exp Account 930.1	ATT H-3D	F170	p323.191b	p320-323.191.b
15	Property Insurance Account 924	ATT H-3D	F173	p323.185b	p320-323.185.b
16	General Advertising Exp Account 930.1	ATT H-3D	F174	p323.191b	p320-323.191.b
17	Transmission Depreciation Expense	ATT H-3D	F185	p336.76&c (See Attachment 5)	p336-337.71&c (See Attachment 5)
18	General Depreciation	ATT H-3D	F189	p336.10b&c (See Attachment 5)	p336-337.10.b&c (See Attachment 5)
19	Intangible Amortization	ATT H-3D	F191	p336.1d&e (See Attachment 5)	p336-337.1.d&e (See Attachment 5)
20	Common Depreciation - Electric Only	ATT H-3D	F197	p336.11.b (See Attachment 5)	p336-337.11.b (See Attachment 5)
21	Common Amortization - Electric Only	ATT H-3D	F198	p356 or p336.11d (See Attachment 5)	p356 or p336-337.11.d (See Attachment 5)
22	Long Term Interest	ATT H-3D	F215	p117.62c through 67c	p114-117.62.c through 67.c
23	Proprietary Capital	ATT H-3D	F222	p112.15c	p112-113.15.c
24	Less Account 216.1	ATT H-3D	F224	p112.12c	p112-113.12.c
25	Less Account 219	ATT H-3D	F225	p112.15c	p112-113.15.c
26	Long Term Debt	ATT H-3D	F229	p112.17c through 21c	p112-113.17.c through 21.c
27	Less Loss on Reacquired Debt	ATT H-3D	F230	p111.81c	p110-111.81.c
28	Plus Gain on Reacquired Debt	ATT H-3D	F231	p113.81c	p112-113.81.c
29	Preferred Stock	ATT H-3D	F235	p121.3c	p121-113.3.c
30	Footnote X	ATT H-3D	C386	112 lines 18.c & d to 21.c & d	p112-113.18.c&d through 21.c&d
31	Footnote Y	ATT H-3D	C387	112 line 3.c & d	p112-113.3.c&d
32	Footnote Z	ATT H-3D	C388	112 lines 16.c & d	p112-113.16.c&d
33	ADIT-282	1B - ADIT EOY	B195	Total - Pg. 275 (Form 1-F filer: see note 7, below)	Total - p274-275 (Form 1-F filer: see note 7, below)
33	Instructions for Account 282:	1B - ADIT EOY	B195	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p276-277 (Form 1-F filer: see note 7, below)
34	ADIT-283 (Subject to Proration)	1B - ADIT EOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 275 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p274-275 (Form 1-F filer: see note 7, below)
34	Instructions for Account 283:	1B - ADIT EOY	B271	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 275 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p274-275 (Form 1-F filer: see note 7, below)
35	ADIT-282	1C - ADIT BOY	B185	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p276-277 (Form 1-F filer: see note 7, below)
35	Instructions for Account 282:	1C - ADIT BOY	B195	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p276-277 (Form 1-F filer: see note 7, below)
36	ADIT-283 (Subject to Proration)	1C - ADIT BOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p276-277 (Form 1-F filer: see note 7, below)
36	Instructions for Account 283:	1C - ADIT BOY	B271	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p276-277 (Form 1-F filer: see note 7, below)
37	Attachment 2 - Taxes Other Than Income Worksheet	2 - Other Tax	C54	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	Total "Taxes Other Than Income Taxes" - Acct 408.10 (p.114-117.14)
38	Accumulated Intangible Amortization	5 - Cost Support 1	F7	p200.21c (See Attachment 9, column h)	p200-201.21.c (See Attachment 9, column h)
39	Plus Transmission Lease Payments	5 - Cost Support 1	F17	p200.3.c	p200-201.3.c
40	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F33	p207.104g (See Attachment 9A, column b)	p204-207.104.g (See Attachment 9A, column b)
41	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F35	p207.58.g (See Attachment 9, column b)	p204-207.58.g (See Attachment 9, column b)
42	Less Regulatory Commission Exp Account 928	5 - Cost Support 1	F50	p323.189b	p320-323.189.b
43	Regulatory Commission Exp Account 928	5 - Cost Support 1	F52	p323.189b	p320-323.189.b
44	General Advertising Exp Account 930.1	5 - Cost Support 1	F58	p323.191b	p320-323.191.b
45	General Advertising Exp Account 930.1	5 - Cost Support 1	F71	p323.191b	p320-323.191.b
46	Prepayments	5 - Cost Support 1	F105	p.111.157	p110-111.57
47	Electric Plant In Service	5 - Cost Support 1	F219	p207.104g	p204-207.104.g
48	Accumulated Intangible Amortization	5 - Cost Support 1	F221	p200.21c	p200-201.21.c
49	Transmission Plant In Service	5 - Cost Support 1	F222	p207.58.g	p204-207.58.g
50	General & Intangible	5 - Cost Support 1	F223	p205.5.g & p207.99.g	p204-207.5.g & p204-207.99.g
51	Total A&G	5 - Cost Support 1	F229	Total: p.323.197.b	Total: p320-323.197.b
52	Transmission O&M	5 - Cost Support 1	F230	p321.112.b	p320-323.112.b
53	Total A&G	5 - Cost Support 1	F244	Total: p.323.197.b Account 926: p.323.187.b and c 207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note 1)	Total: p320-323.197.b Account 926: p.320-323.187.b&c 204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note 1)
54	Transmission (Gross Plant In Service)	9 - Rate Base	C10	207.99.g minus 207.98.g for end of year, records for other months	204-207.99.g minus 204-207.98.g for end of year, records for other months
55	General & Intangible (Gross Plant In Service)	9 - Rate Base	D10	207.99.g minus 207.98.g for end of year, records for other months	204-207.99.g minus 204-207.98.g for end of year, records for other months
56	Intangible (Accumulated Amortization)	9 - Rate Base	H10	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
57	Total Plant In Service (Gross Plant In Service)	9A - Gross Plant & ARO	C10	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	p204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204-207.104.g for end of year and records for other months
58	Transmission (Gross Plant In Service)	9A - Gross Plant & ARO	D10	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note 1)	204-207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note 1)
59	General & Intangible (Gross Plant In Service)	9A - Gross Plant & ARO	E10	207.99.g plus 205.5.g, for end of year, records for other months	204-207.99.g plus 204-207.5.g, for end of year, records for other months
60	Total Plant In Service (Asset Retirement Obligations)	9A - Gross Plant & ARO	G10	207.57.g + 207.74.g + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g + 207.74.g + 207.83.g + 207.98.g, for end of year and records for other months	204-207.57.g + 204-207.74.g + 204-207.83.g + 204-207.98.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g + 204-207.74.g + 204-207.83.g + 204-207.98.g, for end of year and records for other months
61	Transmission (Asset Retirement Obligations)	9A - Gross Plant & ARO	H10	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g for end of year and records for other months
62	General & Intangible (Asset Retirement Obligations)	9A - Gross Plant & ARO	I10	207.98.g, for end of year, records for other months	204-207.98.g, for end of year, records for other months
63	Intangible Amort. (Accumulated Depreciation & Amortization)	9A - Gross Plant & ARO	F30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
64	Intangible Amort. (Asset Retirement Obligations)	9A - Gross Plant & ARO	L30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
65	Attachment 11A - O&M Workpaper	11A - O&M	E7	321.83.b to 321.112.b	320-323.83.b to 320-323.112.b
66	Attachment 11B - A&G Workpaper	11B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b

Description of the Prepayments

The December beginning year and end of year balances shall tie to DPL's FERC Form 1, Page 111, Line 57 – Prepayments. For the months of January through November, the prepayment balances shall represent actual balances on DPL's books and records. Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233). Attachment 9, line 17-29, column 1

Allocation (Plant Allocator)	Amount Allocated	Labor-Related Reserves Amount	(Labor Allocator)	100% Amount Allocated Transmission	Total Reserves
36.82%	(732,116)		15.71%	-	(732,116)
36.82%	-		15.71%	-	-
36.82%	-	(283,736)	15.71%	(44,579)	(44,579)
36.82%	-	309,088	15.71%	48,562	48,562
36.82%	-	1,155,569	15.71%	181,557	181,557
36.82%	-	(3,870,062)	15.71%	(608,043)	(608,043)
36.82%	-	(535,325)	15.71%	(84,107)	(84,107)
36.82%	-	(1,804,896)	15.71%	(283,576)	(283,576)
36.82%	-	(469,098)	15.71%	(73,702)	(73,702)
36.82%	-	(5,497,436)	15.71%	(863,728)	(863,728)
36.82%	-	(4,539,228)	15.71%	(713,179)	(713,179)
36.82%	-	(508,685)	15.71%	(79,922)	(79,922)
36.82%	-	(8,325,158)	15.71%	(1,308,004)	(1,308,004)
36.82%	-	-	15.71%	-	-
36.82%	-	(96,716)	15.71%	(15,195)	(15,195)
36.82%	-	(100,000)	15.71%	(15,711)	(15,711)
36.82%	-	(238,779)	15.71%	(37,516)	(37,516)
36.82%	-	0	15.71%	0	0
36.82%	-	-	15.71%	-	-
36.82%	-	-	15.71%	-	-
	<b>(732,116)</b>	<b>(24,804,462)</b>		<b>(3,897,143)</b>	<b>(4,629,260)</b>

Attachment H-3D, Line 44



**Delmarva Power & Light Company**  
**Attachment 5a - Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 999,848	938,533	1,740,359	-	-	-	\$ 15,712	\$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Service	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	\$ 661,065	429,653	1,390,769	-	-	-	\$ 145	\$ 2,481,632
<b>Total</b>	<b>\$ 129,221,833</b>	<b>\$ 120,021,163</b>	<b>\$ 165,441,501</b>	<b>\$ 270,185</b>	<b>\$ 203,673</b>	<b>\$ 85,775</b>	<b>\$ 6,559,309</b>	<b>\$ 421,803,439</b>

FERC Form Page 43 of 49  
Document Accession #: 20240429-8004 Filed Date: 04/29/2024

Name of Respondent: PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4		
<b>Schedule XVII - Analysis of Billing - Associate Companies (Account 457)</b>					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Conectiv LLC	5,447			5,447
10					0
40	<b>Total</b>	<b>128,215,876</b>	<b>291,504,463</b>	<b>2,083,080</b>	<b>421,803,439</b>

**Delmarva Power & Light Company**  
**Attachment 5a - Allocations of Costs to Affiliate**

Service Company Billing Analysis by Utility FERC Account  
For the Twelve Months Ended December 31, 2023  
Total PHI

FERC Accounts	FERC Account Name	11000	11500	17000	20001	10601	10200	Non-Regulated	Total	Inclusion in ATRR
		Delmarva Power	Atlantic City	PEPCO	BGE	ComEd	PECO			
107	Constr Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	6,559,309	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	-	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,673	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sv	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		<b>129,221,833</b>	<b>120,021,163</b>	<b>165,441,501</b>	<b>270,185</b>	<b>203,673</b>	<b>85,775</b>	<b>6,559,309</b>	<b>421,803,439</b>	

**Delmarva Power & Light Company**  
**Attachment 5b - EBSC Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 78,065	65,178	129,984	232,042	488,355	220,120	\$ 75,958	\$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	\$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	\$ 58,818	\$ 27,038,496
<b>Total</b>	<b>\$ 115,867,851</b>	<b>\$ 106,817,454</b>	<b>\$ 173,090,184</b>	<b>\$ 312,703,126</b>	<b>\$ 661,323,280</b>	<b>\$ 336,222,949</b>	<b>\$ 45,482,530</b>	<b>\$ 1,751,507,373</b>

**Delmarva Power & Light Company  
Attachment 6  
True-Up Revenue Requirement Worksheet**

To be completed in conjunction with Attachment H-3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column t	2,097,164.705	
2	Net Transmission Plant - Total	Attach 9, line 16, column j	1,544,249.439	
<b>O&amp;M EXPENSE</b>				
3	Total O&M Allocated to Transmission	Attach H-3D, line 85	43,863.834	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
<b>GENERAL INTANGIBLE AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>				
5	Total G, I & C Depreciation Expense	Attach H-3D, line 86a plus line 91 plus line 9f	6,547.354	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
<b>TAXES OTHER THAN INCOME TAXES</b>				
7	Total Other Taxes	Attach H-3D, line 90	13,348.378	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(8,160.407)	
10	Annual Allocation Factor Revenue Credit	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
<b>11</b>	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>		<b>0.03</b>
<b>INCOME TAXES</b>				
12	Total Income Taxes	Attach H-3D, line 138	22,760.192	
13	Annual Allocation Factor for Income Tax	(line 12 divided by line 2 col 3)	0.01	0.01
<b>RETURN</b>				
14	Return on Rate Base	Attach H-3D, line 145	90,696.968	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
<b>16</b>	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 13 and 15</b>	<b>0.07</b>	<b>0.07</b>

Line No.	All True-Up Items	(1) PJM Project Number	(2) Project Gross Plant	(3) Annual Allocation Factor for Expense	(4) Annual Expense Charge	(5) Project Net Plant or CWIP Balance	(6) Annual Allocation Factor for Return	(7) Annual Return Charge	(8) Project Depreciation/Amortization Expense	(9) Annual Revenue Requirement	(10) Incentive Return in basis Points	(11) Incentive Return	(12) Total Annual Revenue Requirement	(13) True-Up Adjustment	(14) Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	(Note G)
17a	Zonal	Zonal	\$ 1,996,064,131	0.03	52,918,823	\$ 1,470,643,113	0.07	108,049,249	53,363,175	214,331,247	-	-	214,331,247	-	214,331,247
17b	Red Lion sub reconfigurator	B0241.3	\$ 14,689,101	0.03	389,431	\$ 9,652,838	0.07	709,201	419,689	1,518,321	150	69,020	1,587,341	-	1,587,341
17c	Red Lion-Keeney	B0494.1-4	\$ 3,099,104	0.03	82,162	\$ 2,036,554	0.07	149,827	88,546	320,335	150	14,562	334,897	-	334,897
17d	Red Lion-Keeney	B0241.1-2	\$ 2,418,717	0.03	64,124	\$ 1,589,443	0.07	116,778	69,106	250,008	150	11,365	261,373	-	261,373
17e	Mt. Pleasant-Townsend	B0567	\$ 6,414,723	0.03	170,064	\$ 4,398,667	0.07	323,173	183,278	676,516	150	31,702	708,217	-	708,217
17f	Oak Hall-Wattsville	B0483.1-.3	\$ 8,379,558	0.03	222,155	\$ 5,865,691	0.07	430,957	239,416	892,528	150	42,431	934,959	-	934,959
17g	Cool Springs	B0320	\$ 14,504,530	0.03	384,538	\$ 10,049,567	0.07	738,349	414,415	1,537,302	150	72,564	1,609,866	-	1,609,866
17h	3rd Indian River	B0568	\$ 6,881,345	0.03	177,133	\$ 4,804,205	0.07	352,869	190,896	720,997	150	34,916	755,913	-	755,913
17i	Keeney 500kV Sub	B0272.1	\$ 217,682	0.03	5,771	\$ 161,692	0.07	11,880	6,219	23,869	-	-	23,869	-	23,869
17j	Keeney - Additional Breakers on 500kV Bu	B0751	\$ 5,055,041	0.03	134,017	\$ 3,755,173	0.07	275,895	144,430	554,342	-	-	554,342	-	554,342
17k	Trappe Tap - Todd	B0566	\$ 16,372,433	0.03	434,059	\$ 12,396,271	0.07	910,763	467,784	1,812,606	150	90,871	1,903,477	-	1,903,477
17l	Harmony Add 2nd 230/138 Auto Ti	B0733	\$ 10,567,349	0.03	280,157	\$ 8,101,634	0.07	595,233	301,924	1,177,315	-	-	1,177,315	-	1,177,315
17m	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	\$ 7,246,743	0.03	192,123	\$ 5,444,214	0.07	399,991	207,050	799,163	-	-	799,163	-	799,163
17n	b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 kV lines	B2633.10	\$ 5,454,268	0.03	144,601	\$ 5,350,377	0.07	393,096	155,896	693,534	-	-	693,534	-	693,534
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
<b>18</b>	<b>Annual Totals</b>		<b>2,097,164,705</b>		<b>55,599,159</b>	<b>1,544,249,439</b>		<b>113,457,160</b>	<b>56,251,763</b>	<b>225,308,083</b>		<b>367,430</b>	<b>225,675,513</b>	<b>-</b>	<b>225,675,513</b>

- Note Letter**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-2
  - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applic
  - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capa
  - C Gross plant does not include Unamortized Abandoned Plan
  - D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate li
  - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandone
  - F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Ye
  - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each proj
  - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 colu
  - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Exp
  - J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ce
  - K Requires approval by FERC of incentive return applicable to the specified project
  - M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment
  - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachme
  - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be re over the remaining months of the Rate Yea
  - P \*All revenue requirements excluding projects and adjustments\* on line 17a refers to all projects not qualifying for regional recovery or adjustments.

**Delmarva Power & Light Company  
Attachment 6A  
True-Up**

1	Rate Year being Trued-Up	Revenue Requirement Projected		Revenue Received <sup>a</sup>	Actual Revenue	Annual True-Up Calculation					
		For Rate Year		207,293,863	Requirement						
2		A	B	C	D	E	F	G	H	I	J
				Projected	% of Total	Revenue	Actual	Net		Interest	
				Net Revenue Requirement <sup>f</sup>	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement <sup>g</sup>	Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Income (Expense) <sup>f</sup>	Total True-Up (G) + (H) + (I)
3	Zonal			216,481,021	0.95	196,857,988	216,481,021	19,623,033	-	2,180,119	21,803,152
3a	Red Lion sub reconfigurator			1,608,590	0.01	1,462,778	1,608,590	145,811	-	16,200	162,011
3b	Red Lion-Keeney			339,380	0.00	308,617	339,380	30,763	-	3,418	34,181
3c	Red Lion-Keeney			264,871	0.00	240,862	264,871	24,009	-	2,667	26,677
3d	Mt. Pleasant-Townsend			717,266	0.00	652,249	717,266	65,017	-	7,223	72,240
3e	Oak Hall-Wattsville			946,629	0.00	860,821	946,629	85,808	-	9,533	95,341
3f	Cool Springs			1,630,196	0.01	1,482,426	1,630,196	147,770	-	16,417	164,187
3g	3rd Indian River			765,057	0.00	695,708	765,057	69,349	-	7,705	77,054
3h	Keeney 500kV Sub			24,118	0.00	21,932	24,118	2,186	-	243	2,429
3i	Keeney - Additional Breakers on 500kV Bus			560,130	0.00	509,357	560,130	50,773	-	5,641	56,414
3j	Trappe Tap - Todd			1,925,099	0.01	1,750,598	1,925,099	174,502	-	19,387	193,889
3k	Harmony Add 2nd 230/138 Auto T1			1,189,125	0.01	1,081,336	1,189,125	107,789	-	11,975	119,764
3l	Glasgow - Cecil 138 kV Circuit Rebuilt B2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek			807,390	0.00	734,204	807,390	73,186	-	8,131	81,317
3m	230 kV lines	B2633.10		698,284	0.00	634,988	698,284	63,296	-	7,032	70,329
3n	2023 Annual Update Credit								(89,401)	(9,932)	(99,334)
3o	Asset separation costs								(10,310)	(1,145)	(11,456)
3p	2022 Annual Update Credit with interest								(390,394)		(390,394)
3q	Wages and Salary (W&S) Allocator Settlement- BlackBox								(250,000)		(250,000)
3r	ER21-2965 - 2023 KSQ reclasses								(1,012,614)	(112,501)	(1,125,116)
3s											
3t											
3u											
3v											
3w											
3x											
4	Total Annual Revenue Requirements (Note A)			227,957,156	1.00	207,293,863	227,957,156	20,663,293		2,172,112	21,082,685
										Monthly Interest Rate	0.0065
										Interest Income (Expense)	2,172,112

Notes:

- From Attachment 6, line 17, col. 13 for the projection for the Rate Year
- From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year
- The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenue  
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column D, lines 3 are sourced from the projected revenue requirement for the year at issue
- Interest from Attachment 6.
- Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3n to 3r:	(1,752,720)	(123,579)	(1,876,300)

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2011)

	(A)	(B)	(C)
	PJM Billed Revenue Earned	True-up	Annual Revenue Earned (net of true-ups)
8			
9	Jan-May (Year 1)	82,476,666	3,021,472
10	June-Dec (Year 1)	130,372,900	2,534,230
11			207,293,863

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13	Jan-Dec (Year 1)	227,957,156	227,957,156
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- Notes:
- A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-Up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

**Delmarva Power & Light Company**  
**Attachment 6B**  
**True-Up Interest Rate**

		[A] FERC Monthly Interest Rate	
	Month (Note A)		
1	January	0.0054	2023
2	February	0.0048	2023
3	March	0.0054	2023
4	April	0.0062	2023
5	May	0.0064	2023
6	June	0.0062	2023
7	July	0.0068	2023
8	August	0.0068	2023
9	September	0.0066	2023
10	October	0.0071	2023
11	November	0.0069	2023
12	December	0.0071	2023
13	January	0.0072	2024
14	February	0.0068	2024
15	March	0.0072	2024
16	April	0.0070	2024
17	May	0.0072	2024
18	Average of lines 1-17 above	0.0065	

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year  
20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	19,623,033	17	0.0065	2,180,119
21a	Red Lion sub reconfiguration	B0241.3	145,811	17	0.0065	16,200
21b	Red Lion-Keeney	B0494.1-4	30,763	17	0.0065	3,418
21c	Red Lion-Keeney	B0241.1-.2	24,009	17	0.0065	2,667
21d	Mt. Pleasant-Townsend	B0567	65,017	17	0.0065	7,223
21e	Oak Hall-Wattsville	B0483.1-.3	85,808	17	0.0065	9,533
21f	Cool Springs	B0320	147,770	17	0.0065	16,417
21g	3rd Indian River	B0568	69,349	17	0.0065	7,705
21h	Keeney 500kV Sub	B0272.1	2,186	17	0.0065	243
21i	Keeney - Additional Breakers on 500kV Bus	B0751	50,773	17	0.0065	5,641
21j	Trappe Tap - Todd	B0566	174,502	17	0.0065	19,387
21k	Harmony Add 2nd 230/138 Auto Tr	B0733	107,789	17	0.0065	11,975
21l	Glasgow - Cecil 138 kV Circuit Rebuild to 2035. to interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek	B1247	73,186	17	0.0065	8,131
21m	230 kV lines	B2633.10	63,296	17	0.0065	7,032
21n	2023 Annual Update Credit	0	(89,401)	17	0.0065	(9,932)
21o	Asset separation costs	0	(10,310)	17	0.0065	(1,145)
21p	ER21-2965 - 2023 KSQ reclasses	0	(1,012,614)	17	0.0065	(112,501)
21q						
21r						
21s						
21t						
22	Total		19,550,967			2,172,112







**Delmarva Power & Light Company**  
**Attachment 7 - Transmission Enhancement Charge W**

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11

"Yes" if a project under PJM OATT Schedule 12, otherwise "No"  
 Useful life of project "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No"  
 Input the allowed ROE Incentive  
 From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14  
 Line 6 times line 15 divided by 100 basis points  
 Columns A, B or C from Attachment 6  
 Line 18 divided by line 13 From Columns H, I or J from Attachment 6

Details		BO272.1 Keeney 500kV Sub				BO751 Keeney - Additional Breakers on 500kV Bus				BO566 Trappe Tap - Todd				BO733 Harmony Add 2nd 230/138 Auto Tr			
Schedule 12 (Yes or No)	Yes					Yes				No				Yes			
Life	32					32				32				32			
CIAC (Yes or No)	No					No				No				No			
Increased ROE (Basis Points)	0					0				150				0			
Base FCR	10.95%					10.95%				10.95%				10.95%			
FCR for This Project	10.95%					10.95%				11.80%				10.95%			
Investment	217,662					5,055,041				16,372,433				10,567,349			
Annual Depreciation Exp	6,802					157,970				511,639				330,230			
Month In Service or Month for CWIP	6					6				12				4			
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
Base FCR	2023	152,363	6,802	145,561	22,737	3,538,529	157,970	3,380,559	528,056	11,694,595	511,639	11,182,956	1,735,890	7,648,748	330,230	7,318,518	1,131,423
W Increased ROE	2023	152,363	6,802	145,561	22,737	3,538,529	157,970	3,380,559	528,056	11,694,595	511,639	11,182,956	1,831,118	7,648,748	330,230	7,318,518	1,131,423
Base FCR	2024	145,561	6,802	138,760	21,993	3,380,559	157,970	3,222,589	510,762	11,182,956	511,639	10,671,318	1,679,878	7,318,518	330,230	6,988,289	1,095,271
W Increased ROE	2024	145,561	6,802	138,760	21,993	3,380,559	157,970	3,222,589	510,762	11,182,956	511,639	10,671,318	1,770,750	7,318,518	330,230	6,988,289	1,095,271
Base FCR	2025	138,760	6,802	131,958	21,248	3,222,589	157,970	3,064,619	493,468	10,671,318	511,639	10,159,679	1,623,867	6,988,289	330,230	6,658,059	1,059,119
W Increased ROE	2025	138,760	6,802	131,958	21,248	3,222,589	157,970	3,064,619	493,468	10,671,318	511,639	10,159,679	1,710,381	6,988,289	330,230	6,658,059	1,059,119
Base FCR	2026	131,958	6,802	125,156	20,503	3,064,619	157,970	2,906,649	476,175	10,159,679	511,639	9,648,041	1,567,855	6,658,059	330,230	6,327,829	1,022,967
W Increased ROE	2026	131,958	6,802	125,156	20,503	3,064,619	157,970	2,906,649	476,175	10,159,679	511,639	9,648,041	1,650,013	6,658,059	330,230	6,327,829	1,022,967
Base FCR	2027	125,156	6,802	118,354	19,759	2,906,649	157,970	2,748,679	458,881	9,648,041	511,639	9,136,402	1,511,844	6,327,829	330,230	5,997,600	986,815
W Increased ROE	2027	125,156	6,802	118,354	19,759	2,906,649	157,970	2,748,679	458,881	9,648,041	511,639	9,136,402	1,589,645	6,327,829	330,230	5,997,600	986,815
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**Delmarva Power & Light Company**  
**Attachment 7 - Transmission Enhancement Charge W**

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"Yes" if a project under PJM OATT Schedule 12, otherwise "No"  
 Useful life of project  
 "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No"  
 Input the allowed ROE Incentive  
 From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14  
 Line 6 times line 15 divided by 100 basis points  
 Columns A, B or C from Attachment 6  
 Line 18 divided by line 13 From Columns H, I or J from Attachment 6

Details		B1247 Glasgow - Cecil 138 kV Circuit Rebuild				b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 kV lines						
Schedule 12	(Yes or No)	Yes				Yes						
Life		32				32						
CIAC	(Yes or No)	No				No						
Increased ROE (Basis Points)		0				0						
Base FCR		10.95%				10.95%						
FCR for This Project		10.95%				10.95%						
Investment		7,246,743				5,454,268						
Annual Depreciation Exp		226,461				170,446						
Month In Service or Month for CWIP		5				6						
Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
W Increased ROE	2023	5,133,640	226,461	4,907,179	763,673	5,116,623	170,446	4,946,177	711,927	\$ 10,397,212		
Base FCR	2024	4,907,179	226,461	4,680,718	738,881	4,946,177	170,446	4,775,731	693,268	\$ 10,783,951	\$ 10,783,951	\$ 386,739
W Increased ROE	2024	4,907,179	226,461	4,680,718	738,881	4,946,177	170,446	4,775,731	693,268	\$ 10,418,769	\$ 10,418,769	\$ 367,430
Base FCR	2025	4,680,718	226,461	4,454,258	714,089	4,775,731	170,446	4,605,285	674,608	\$ 9,705,465	\$ 9,705,465	
W Increased ROE	2025	4,680,718	226,461	4,454,258	714,089	4,775,731	170,446	4,605,285	674,608	\$ 10,053,586	\$ 10,053,586	\$ 348,122
Base FCR	2026	4,454,258	226,461	4,227,797	689,298	4,605,285	170,446	4,434,839	655,949	\$ 9,359,591	\$ 9,359,591	
W Increased ROE	2026	4,454,258	226,461	4,227,797	689,298	4,605,285	170,446	4,434,839	655,949	\$ 9,688,404	\$ 9,688,404	
Base FCR	2027	4,227,797	226,461	4,001,336	664,506	4,434,839	170,446	4,264,393	637,289	\$ 9,013,717	\$ 9,013,717	
W Increased ROE	2027	4,227,797	226,461	4,001,336	664,506	4,434,839	170,446	4,264,393	637,289	\$ 9,323,221	\$ 9,323,221	
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	....	....	....	....	....	....	....	....	....			
										\$	\$ 236,095,443	\$ 227,445,167

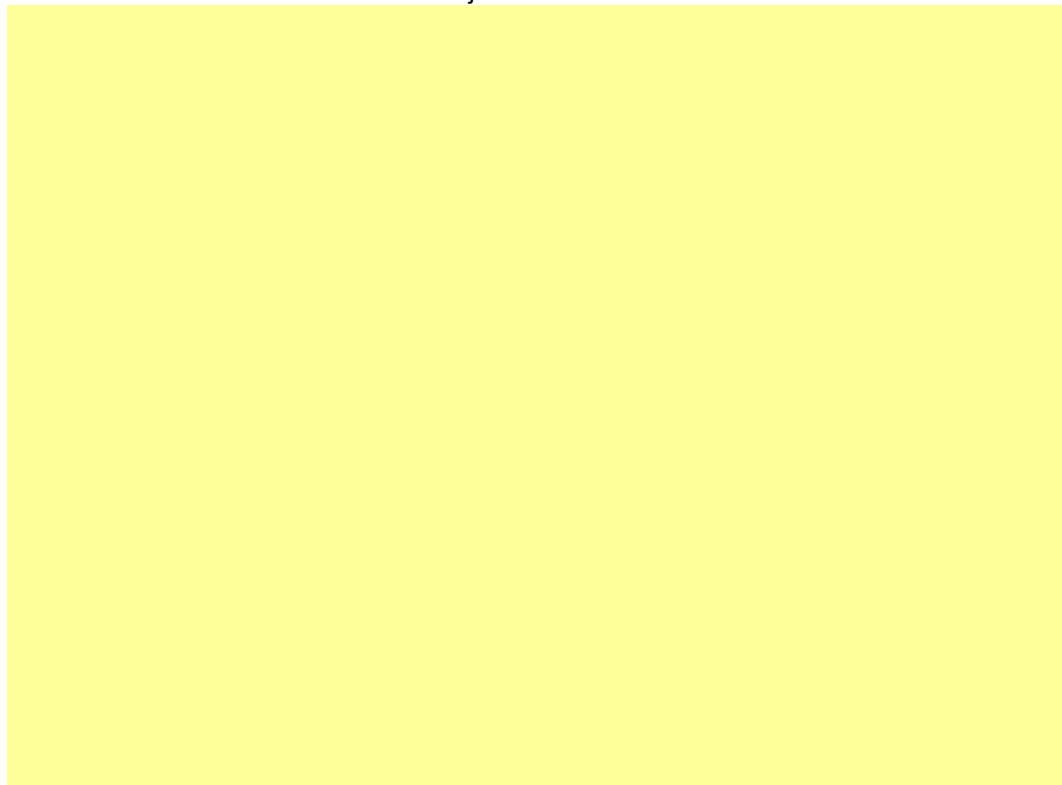
**Delmarva Power & Light Company**  
**Attachment 8 - Company Exhibit - Securitization Workpaper**

Line #

	Long Term Interest		
<b>101</b>	<b>Less LTD Interest on Securitization Bonds</b>		-

	Capitalization		
<b>112</b>	<b>Less LTD on Securitization Bonds</b>		-

Calculation of the above Securitization Adjustments



**Delmarva Power & Light Company**  
**Attachment 9**  
**Rate Base Worksheet**

Line No	(Note H) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)	
		19	23	24	30	31	12	10	11				
	Attachment H-3D, Line No												
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.98.g plus 205.5.g for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 219.25.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 200.21.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 358 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	
1	December Prior Year	2,026,991,898	416,547,015	176,255,803	535,348,684	98,851,099	70,712,963	39,986,155	42,779,843	1,491,643,214	279,709,781	62,762,997	
2	January	2,028,751,984	420,024,765	176,259,826	529,641,165	98,134,693	70,593,467	41,290,847	43,067,873	1,499,110,819	280,599,225	62,598,486	
3	February	2,031,307,512	424,697,245	179,307,590	533,559,108	99,425,733	70,292,871	42,580,856	43,733,191	1,497,748,404	282,690,657	65,281,528	
4	March	2,054,714,463	427,695,926	183,920,544	538,842,014	100,741,140	70,260,817	43,854,993	44,355,325	1,515,872,448	283,099,793	69,304,402	
5	April	2,060,803,885	428,978,262	188,275,437	543,912,998	102,050,391	70,252,763	45,135,394	44,964,129	1,516,890,891	281,762,477	73,058,545	
6	May	2,093,377,913	436,373,506	193,719,496	546,505,086	103,445,980	70,375,293	46,451,971	45,558,160	1,548,872,827	286,475,554	77,785,045	
7	June	2,107,211,958	440,279,576	200,271,507	551,136,265	104,848,796	70,393,382	47,786,680	46,132,680	1,556,075,693	287,644,100	83,745,445	
8	July	2,111,387,715	441,323,140	205,070,035	556,434,010	106,272,020	70,580,232	49,145,652	46,689,134	1,554,953,705	285,905,468	87,800,669	
9	August	2,115,365,975	442,456,834	206,568,545	561,857,524	107,702,872	70,774,174	50,538,049	47,245,587	1,553,508,455	284,215,913	88,548,783	
10	September	2,119,705,031	443,652,399	209,386,168	566,830,339	109,142,832	70,829,937	51,938,717	47,800,847	1,552,874,092	282,570,750	90,757,383	
11	October	2,123,806,224	445,076,214	211,181,417	572,292,327	110,592,160	71,043,170	53,352,123	48,354,914	1,551,513,897	281,131,800	91,783,333	
12	November	2,129,859,907	446,137,015	214,001,500	577,364,533	112,049,275	71,264,155	54,782,793	48,908,980	1,552,495,374	279,304,947	93,828,365	
13	December	2,259,856,694	449,496,882	217,540,802	574,173,807	113,518,038	71,299,243	56,229,537	49,459,435	1,685,682,888	279,749,307	96,782,124	
14	Average of the 13 Monthly Balances (Attachment 9/	2,097,164,705	435,595,291	197,058,436	552,915,266	104,985,010	70,667,113	47,928,751	46,080,777	1,544,249,435	282,681,529	80,310,547	
15	Less Merger Cost to Achieve (Attachment 10)												
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	2,097,164,705	435,595,291	197,058,436	552,915,266	104,985,010	70,667,113	47,928,751	46,080,777	1,544,249,435	282,681,529	80,310,547	

**Adjustments to Rate Base**

Line No	Month (a)	CWIP (b)	PHFU (c)	Materials & Supplies (d)	Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Income Taxes (Note D)	Accumulated Deferred Investment Credit
									(i)	(j)	(k)	(l)
	Attachment H-3D, Line No	43a	28	50 227. 8. c + 227.5.c (see Att H-3D Note AA) for other months	47 (227.16.c * Labor Ratio) for other months	45		43b				
		(Note C)	214 for end of year, records for other months			(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year		5,435,572	8,459,335		24,010,012						
18	January		5,435,572	9,525,663		23,386,377						
19	February		5,435,572	9,482,766		22,643,597						
20	March		5,435,572	9,543,907		21,938,767						
21	April		5,435,572	9,459,318		20,184,896						
22	May		5,435,572	9,697,387		19,960,430						
23	June		5,435,572	10,119,451		19,772,126						
24	July		5,435,572	10,498,186		19,578,059						
25	August		5,435,572	10,789,839		19,411,068						
26	September		5,435,572	10,640,762		23,328,106						
27	October		5,435,572	10,686,526		19,076,631						
28	November		5,435,572	10,912,199		18,854,125						
29	December		5,435,572	11,283,319		22,033,541						
30	Average of the 13 Monthly Balances (except ADIT - see Attachment	-	5,435,572	10,084,512	-	21,090,595	-	-				

**Notes:**

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- F Projected balances are for the calendar year the revenue under this formula begins to be charged
- G From Attachment 5 for the end of year balance and records for other months
- H In the true-up calculation, actual monthly balance records are used

**Delmarva Power & Light Company**

**Attachment 9A**

**Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)**

Line No	Month (a)	Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.							
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.99.g. plus 205.5.g. for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months		207.57.g. Projected monthly balances that are expected to be included in 207.57.g for end of year and records for other months		207.98 g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months		
1	December Prior Year	5,550,616,022	417,296,954	176,255,803	5,357,253	5,545,258,769	749,939	5,545,258,769	2,026,991,898	416,547,015	176,255,803		
2	January	5,572,734,872	420,774,704	176,259,826	5,357,253	5,567,377,619	749,939	5,567,377,619	2,028,751,984	420,024,765	176,259,826		
3	February	5,595,374,381	425,447,184	178,307,590	5,357,253	5,590,017,129	749,939	5,590,017,129	2,031,307,512	424,697,245	178,307,590		
4	March	5,670,865,670	428,445,864	183,920,544	5,357,253	5,665,508,418	749,939	5,665,508,418	2,054,714,463	427,695,926	183,920,544		
5	April	5,695,424,064	429,728,200	188,275,437	5,357,253	5,690,066,811	749,939	5,690,066,811	2,060,803,889	428,978,262	188,275,437		
6	May	5,759,198,141	437,123,445	193,718,498	5,357,253	5,753,840,888	749,939	5,753,840,888	2,093,377,913	436,373,506	193,718,498		
7	June	5,799,744,275	441,029,515	200,271,507	5,357,253	5,794,387,023	749,939	5,794,387,023	2,107,211,958	440,279,576	200,271,507		
8	July	5,821,795,077	442,073,079	205,070,035	5,357,253	5,816,437,824	749,939	5,816,437,824	2,111,387,715	441,323,140	205,070,035		
9	August	5,844,365,487	443,206,772	206,568,545	5,357,253	5,839,008,235	749,939	5,839,008,235	2,115,365,979	442,456,834	206,568,545		
10	September	5,865,850,827	444,402,338	209,388,168	5,357,253	5,860,493,575	749,939	5,860,493,575	2,119,705,031	443,652,399	209,388,168		
11	October	5,885,014,107	445,826,152	211,181,417	5,357,253	5,879,656,854	749,939	5,879,656,854	2,123,806,224	445,076,214	211,181,417		
12	November	5,905,880,014	446,886,953	214,001,500	5,357,253	5,900,626,761	749,939	5,900,626,761	2,129,859,907	446,137,015	214,001,500		
13	December	6,100,422,299	450,246,821	217,540,802	5,357,253	6,095,065,047	749,939	6,095,065,047	2,259,856,694	449,496,882	217,540,802		
14	Average of the 13 Monthly Balances	5,774,406,557	436,345,229	197,058,436	5,357,253	5,769,049,304	-	5,769,049,304	2,097,164,705	435,595,291	197,058,436		

Line No	Month (a)	Accumulated Depreciation & Amortization					Asset Retirement Obligations						
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 219.21.c for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,444,156,685	535,348,684	97,278,467	39,986,155	70,712,963	42,779,843	1,592,225	427,368	-	-	-	
16	January	1,445,535,900	529,641,165	98,562,061	41,290,847	70,593,467	43,067,873	1,592,225	427,368	-	-	-	
17	February	1,455,121,426	533,559,108	99,853,101	42,580,856	70,292,871	43,733,191	1,592,225	427,368	-	-	-	
18	March	1,469,542,680	538,842,014	101,168,580	43,854,993	70,260,817	44,355,325	1,592,225	427,368	-	-	-	
19	April	1,483,145,334	543,912,998	102,507,759	45,135,394	70,252,763	44,964,129	1,592,225	427,368	-	-	-	
20	May	1,493,797,192	546,505,086	103,873,348	46,451,971	70,375,293	45,558,160	1,592,225	427,368	-	-	-	
21	June	1,505,902,300	551,136,265	105,276,164	47,786,680	70,393,382	46,132,680	1,592,225	427,368	-	-	-	
22	July	1,519,763,335	556,434,010	106,699,388	49,145,652	70,580,232	46,689,134	1,592,225	427,368	-	-	-	
23	August	1,533,747,900	561,857,524	108,130,240	50,538,049	70,774,174	47,245,587	1,592,225	427,368	-	-	-	
24	September	1,547,594,149	566,830,939	109,570,300	51,938,717	70,829,937	47,800,847	1,592,225	427,368	-	-	-	
25	October	1,562,113,350	572,292,327	110,919,528	53,352,123	71,043,170	48,354,914	1,592,225	427,368	-	-	-	
26	November	1,575,319,394	577,364,533	112,476,643	54,782,793	71,264,155	48,908,980	1,592,225	427,368	-	-	-	
27	December	1,579,007,964	574,173,807	113,945,406	56,229,537	71,299,243	49,459,435	1,592,225	427,368	-	-	-	
28	Average of the 13 Monthly Balances	1,508,826,731	552,915,266	105,412,378	47,928,751	70,667,113	46,080,777	1,592,225	427,368	-	-	-	

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,442,564,460	535,348,684	96,851,099	39,986,155	70,712,963	42,779,843
30	January	1,443,943,575	529,641,165	98,134,693	41,290,847	70,593,467	43,067,873
31	February	1,453,529,201	533,559,108	99,425,733	42,580,856	70,292,871	43,733,191
32	March	1,467,950,455	538,842,014	100,741,140	43,854,993	70,260,817	44,355,325
33	April	1,481,553,109	543,912,998	102,080,391	45,135,394	70,252,763	44,964,129
34	May	1,492,204,967	546,505,086	103,445,980	46,451,971	70,375,293	45,558,160
35	June	1,504,310,075	551,136,265	104,848,796	47,786,680	70,393,382	46,132,680
36	July	1,518,171,110	556,434,010	106,272,020	49,145,652	70,580,232	46,689,134
37	August	1,532,155,675	561,857,524	107,702,872	50,538,049	70,774,174	47,245,587
38	September	1,546,001,925	566,830,939	109,142,932	51,938,717	70,829,937	47,800,847
39	October	1,560,521,126	572,292,327	110,592,160	53,352,123	71,043,170	48,354,914
40	November	1,573,727,169	577,364,533	112,049,275	54,782,793	71,264,155	48,908,980
41	December	1,577,415,739	574,173,807	113,518,038	56,229,537	71,299,243	49,459,435
42	Average of the 13 Monthly Balances	1,507,234,507	552,915,266	104,985,010	47,928,751	70,667,113	46,080,777

Note A In the true-up calculation, actual monthly balance records are used

**Delmarva Power & Light Company**  
**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
1	FERC Account	Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	-	15.71%			\$ -
4	Total	\$ -				\$ -
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
5	FERC Account	Total	Allocation to Trans.			Total
6	General Plant	-	15.71%			\$ -
7	Intangible Plant	-	15.71%			\$ -
8						\$ -
9	Total	\$ -				\$ -
<b>Capital Cost To Achieve included in the General and Intangible Plant</b>						
<b>Gross Plant</b>		<b>General</b>	<b>Intangible</b>			<b>Total</b>
10	December Prior Year	-	-			\$ -
11	January	-	-			\$ -
12	February	-	-			\$ -
13	March	-	-			\$ -
14	April	-	-			\$ -
15	May	-	-			\$ -
16	June	-	-			\$ -
17	July	-	-			\$ -
18	August	-	-			\$ -
19	September	-	-			\$ -
20	October	-	-			\$ -
21	November	-	-			\$ -
22	December	-	-			\$ -
23	Average	-	-			\$ -
<b>Accumulated Depreciation</b>		<b>General</b>	<b>Intangible</b>			<b>Total</b>
24	December Prior Year	-	-			\$ -
25	January	-	-			\$ -
26	February	-	-			\$ -
27	March	-	-			\$ -
28	April	-	-			\$ -
29	May	-	-			\$ -
30	June	-	-			\$ -
31	July	-	-			\$ -
32	August	-	-			\$ -
33	September	-	-			\$ -
34	October	-	-			\$ -
35	November	-	-			\$ -
36	December	-	-			\$ -
37	Average	-	-			\$ -
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>		<b>General</b>	<b>Intangible</b>			<b>Total</b>
38	December Prior Year	-	-	-	-	\$ -
39	January	-	-	-	-	\$ -
40	February	-	-	-	-	\$ -
41	March	-	-	-	-	\$ -
42	April	-	-	-	-	\$ -
43	May	-	-	-	-	\$ -
44	June	-	-	-	-	\$ -
45	July	-	-	-	-	\$ -
46	August	-	-	-	-	\$ -
47	September	-	-	-	-	\$ -
48	October	-	-	-	-	\$ -
49	November	-	-	-	-	\$ -
50	December	-	-	-	-	\$ -
51	Average	-	-	-	-	\$ -
<b>Depreciation (Monthly Change of Accumulated Depreciation from above)</b>		<b>General</b>	<b>Intangible</b>			<b>Total</b>
52	January	-	-			\$ -
53	February	-	-			\$ -
54	March	-	-			\$ -
55	April	-	-			\$ -
56	May	-	-			\$ -
57	June	-	-			\$ -
58	July	-	-			\$ -
59	August	-	-			\$ -
60	September	-	-			\$ -
61	October	-	-			\$ -
62	November	-	-			\$ -
63	December	-	-			\$ -
64	Total	-	-			\$ -
<b>Capital Cost To Achieve included in Total Electric Plant in Service</b>						
65	December Prior Year	-				\$ -
66	January	-				\$ -
67	February	-				\$ -
68	March	-				\$ -
69	April	-				\$ -
70	May	-				\$ -
71	June	-				\$ -
72	July	-				\$ -
73	August	-				\$ -
74	September	-				\$ -
75	October	-				\$ -
76	November	-				\$ -
77	December	-				\$ -
78	Average	-				\$ -

**Delmarva Power & Light Company**  
**Attachment 11A - O&M Workpaper**

(a)  
 321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 9,014,865	\$ 9,014,865
2	Load Dispatch-Reliability	561.1	120,018	120,018
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	537,686	537,686
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	4,527	4,527
6	Reliability Planning & Standards Devel	561.5	-	-
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	(3,232)	(3,232)
10	Station Expenses	562.0	-	-
11	Overhead Line Expenses	563.0	76,605	76,605
12	Underground Line Expenses	564.0	-	-
13	Transmission of Electricity by Others	565.0	-	-
14	Miscellaneous Transmission Expenses	566.0	4,127,914	4,048,395
15	Rents	567.0	-	-
16	Maintenance, Supervision & Engineering	568.0	-	-
17	Maintenance of Structures	569.0	707,481	707,481
18	Maintenance of Computer Hardware	569.1	-	-
19	Maintenance of Computer Software	569.2	-	-
20	Maintenance of Communication Equipment	569.3	-	-
21	Maintenance of Misc Regional Transmission Plant	569.4	-	-
22	Maintenance of Station Equipment	570.0	9,442,637	9,442,637
23	Maintenance of Overhead Lines	571.0	4,486,981	4,486,981
24	Maintenance of Underground Lines	572.0	-	-
25	Maintenance of Misc Transmission Plant	573.0	\$ 388,842	\$ 388,842
26	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>	<b>\$ 28,904,324</b>	<b>\$ 79,519</b>	<b>\$ 28,824,805</b>

27 Transmission O&M

Total 28,824,805

**Delmarva Power & Light Company**  
**Attachment 11B - A&G Workpaper**

(a) (b) (c) (d) (e)  
 323.181.b to 323.196.b

		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 2,572,698	\$ 2,572,698			
2	Office Supplies and Expenses	921.0	\$ 5,300,525	5,300,525			
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			
4	Outside Service Employed	923.0	\$ 71,844,572	70,927,307	917,265		
5	Property Insurance	924.0	\$ 660,521		660,521		
6	Injuries and Damages	925.0	\$ 264,868	264,868			
7	Employee Pensions and Benefits	926.0	\$ 11,023,583	11,023,583			
8	Franchise Requirements	927.0	\$ -	-			
9	Regulatory Commission Expenses	928.0	\$ 2,068,028		1,730,445	337,583	
10	Duplicate Charges-Credit	929.0	\$ -				
11	General Advertising Expenses	930.1	\$ 549,663		549,663		
12	Miscellaneous General Expenses	930.2	\$ 7,127,767	820,671	6,307,096		
13	Rents	931.0	\$ -	-			
14	Maintenance of General Plant	935	\$ 1,113,991	1,113,991			
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 102,526,216	\$ 92,023,643	\$ 660,521	\$ 9,504,469	\$ 337,583
16			Allocation Factor	15.71%	36.82%	0.00%	100.00%
17			Transmission A&G <sup>1</sup>	14,458,259	243,186	-	337,583
18						Total <sup>2</sup> \$	15,039,029

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-3D	\$	15,039,029
Difference	\$	-



**Delmarva Power & Light Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
<b>Electric Transmission</b>		
350.2	Land and Land Rights	0.87%
352	Structures and Improvements	1.66%
353	Station Equipment	3.18%
354	Towers and Fixtures	1.21%
355	Poles and Fixtures	3.77%
356	Overhead Conductors and Devices	3.18%
357	Underground Conduit	1.26%
358	Underground Conductors and Devices	1.71%
359	Roads and Trails	0.54%
<b>Electric General</b>		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.43%
391.1 DE	Structures and Improvements	5.65%
391.1 MD	Structures and Improvements	5.78%
391.3 MD	Structures and Improvements	10.14%
391.3 DE	Structures and Improvements	21.49%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.34%
392.3 MD	Transportation Equipment	6.80%
392.4 MD	Transportation Equipment	6.10%
392.8 DE	Transportation Equipment	4.57%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	7.19%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.32%
397.1 MD	Communication Equipment	7.90%
397.3 MD	Communication Equipment	8.44%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	8.16%

**Delmarva Power & Light Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
<b>Electric Intangible</b>		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%
<b>Common General</b>		
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	36.45%
391.3	Structures and Improvements	
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%
<b>Common Intangible</b>		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates reflected in FERC Docket #ER22-2201 (transmission), Delaware Docket No. 16-0649 (general and intangible), Maryland Case No. 9670 (general and intangible), Maryland Case No. 9610 (general and intangible for Accounts 392.2 DE and 392.8 DE only). No later than June 27, 2027, and at least once every five years thereafter, Delmarva will file a new depreciation study and request for transmission depreciation rates pursuant to FPA Section 205.

**DPL Jun24May25 Attachment H-3D True-Up 2023**

**ATTACHMENT H-3D**

**Delmarva Power & Light Company  
Formula Rate -- Appendix A**

Notes

FERC Form 1 Page # or Instruction

2023 True-up

**Shaded cells are input cells**

**Allocators**

<b>Wages &amp; Salary Allocation Factor</b>			
1	Direct Transmission Wages Expense	p354.21b	\$ 4,889,690
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote	4,134,699
1b	PHI Service Company Transmission Wages Expense	p354 footnote	838,785
1c	Total Transmission Wages Expense	(Line 1+1a+1b)	\$ 9,863,174
2	Total Direct Wages Expense	p354.28b	\$ 40,456,682
2a	Total Exelon Business Services Company Wages Expense	p354 footnote	14,132,007
2b	Total PHI Service Company Wages Expense	p354 footnote	29,951,077
2c	Total Wages Expense	(Line 2+2a+2b)	\$ 84,539,766
3	Less Direct A&G Wages Expense	p354.27b	\$ 2,810,405
3a	Less Exelon Business Services Company A&G Expense	p354 footnote	8,159,995
3b	Less PHI Service Company A&G Expense	p354 footnote	10,792,430
4	<b>Total</b>	(Line 2c - 3-3a-3b)	62,776,936
5	<b>Wages &amp; Salary Allocator</b>	(Line 1 / 4)	15.71%
<b>Plant Allocation Factors</b>			
6	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, line 14, column j) Attachment 10, line 80, column b	\$ 5,351,755,122
6a	Less Merger Costs to Achieve	(Line 24 - 24a)	-
7	<b>Common Plant In Service - Electric</b>		171,549,726
8	<b>Total Plant In Service</b>	(Line 6 - 6a +7)	5,523,304,847
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b) Attachment 10, line 39, column b	\$ 1,388,980,089
9a	Less Merger Costs to Achieve	p200.21c (See Attachment 9, line 14, column h)	-
10	Accumulated Intangible Amortization	(Note A) Attachment 9, line 15, column h	33,897,758
10a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column i)	-
11	Accumulated Common Amortization - Electric	(Note A) Attachment 9, line 15, column i	37,163,659
11a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column g)	-
12	Accumulated Common Plant Depreciation - Electric	(Note A) Attachment 9, line 15, column g	69,497,734
12a	Less Merger Costs to Achieve	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	-
13	<b>Total Accumulated Depreciation</b>		1,529,539,240
14	<b>Net Plant</b>	(Line 8 - 13)	3,993,765,607
15	<b>Transmission Gross Plant</b>	(Line 29 - Line 28)	2,047,644,601
16	<b>Gross Plant Allocator</b>	(Line 15 / 8)	37.07%
17	<b>Transmission Net Plant</b>	(Line 39 - Line 28)	1,498,540,392
18	<b>Net Plant Allocator</b>	(Line 17 / 14)	37.52%

**Plant Calculations**

<b>Plant In Service</b>			
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b) Attachment 9, line 15, column b	\$ 1,960,191,205
19a	Less Merger Costs to Achieve		-
20	This Line Intentionally Left Blank		-
21	This Line Intentionally Left Blank		-
22	<b>Total Transmission Plant In Service</b>	(Line 19 - 19a)	1,960,191,205
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c) Attachment 9, line 15, column c	385,071,929
23a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column d)	-
24	Common Plant (Electric Only)	(Notes A & B) Attachment 9, line 15, column d	171,549,726
24a	Less Merger Costs to Achieve	(Line 23 - 23a + 24 - 24a)	-
25	Total General & Common	(Line 5)	566,216,654
26	Wage & Salary Allocation Factor	(Line 25 * 26)	15.71%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)	87,453,396
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)	5,435,572
29	<b>TOTAL Plant In Service</b>	(Line 22 + 27 + 28)	2,053,080,173
<b>Accumulated Depreciation</b>			
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e) Attachment 9, line 15, column e	512,512,817
30a	Less Merger Costs to Achieve	(Line 30 - 30a)	-
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		512,512,817
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f) Attachment 9, line 15, column f	92,337,023
31a	Less Merger Costs to Achieve	(Line 10 - 10a)	-
32	Accumulated Intangible Amortization	(Line 11 - 11a)	33,897,758
33	Accumulated Common Amortization - Electric	(Line 12 - 12a)	37,163,659
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 31 - 31a + 32 + 33 + 34)	69,497,734
35	Total Accumulated Depreciation	(Line 5)	232,896,174
36	Wage & Salary Allocation Factor	(Line 35 * 36)	15.71%
37	General & Common Allocated to Transmission		36,591,392
38	<b>TOTAL Accumulated Depreciation</b>	(Line 30b + 37)	549,104,209
39	<b>TOTAL Net Property, Plant &amp; Equipment</b>	(Line 29 - 38)	1,503,975,964

**ATTACHMENT H-3D**

<b>Delmarva Power &amp; Light Company</b>		<b>Notes</b>	<b>FERC Form 1 Page # or Instruction</b>	<b>2023 True-up</b>
<b>Formula Rate -- Appendix A</b>				
<b>Adjustment To Rate Base</b>				
40a	Accumulated Deferred Income Taxes (ADIT)			
40a	Account No. 190 (ADIT)	True-up Adjustment	(Note V) Attachment 1A - ADIT Summary, Line 24	3,929,974
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V) Attachment 1A - ADIT Summary, Line 48	-
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V) Attachment 1A - ADIT Summary, Line 72	(314,705,255)
40d	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V) Attachment 1A - ADIT Summary, Line 96	(7,772,018)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U) Attachment 1A - ADIT Summary, Line 120	(341,939)
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)	(318,889,237)
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	True-up Adjustment	(Note W) Attachment 1D - ADIT Rate Base Adjustment, Line 76	(56,111,617)
41b	Unamortized Deficient / (Excess) ADIT - State	True-up Adjustment	(Note W) Attachment 1D - ADIT Rate Base Adjustment, Line 152	-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)	(56,111,617)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)	(375,000,855)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)	-
43b	Unamortized Abandoned Transmission Plant		Attachment 9, line 30, column h	-
Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	(4,634,339)
Prepayments				
45	Prepayments	(Note A)	Attachment 9, line 30, column f	21,090,595
46	Total Prepayments Allocated to Transmission		(Line 45)	21,090,595
Materials and Supplies				
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	-
48	Wage & Salary Allocation Factor		(Line 5)	15.71%
49	Total Transmission Allocated		(Line 47 * 48)	-
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	10,084,512
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	10,084,512
Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)	43,865,521
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	5,483,190
Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	-
57	Net Outstanding Credits		(Line 55 - 56)	-
58	<b>TOTAL Adjustment to Rate Base</b>		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	<b>(342,976,897)</b>
59	<b>Rate Base</b>		(Line 39 + 58)	<b>1,160,999,068</b>
<b>O&amp;M</b>				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	28,824,805
61	Less extraordinary property loss		Attachment 5	-
62	Plus amortized extraordinary property loss		Attachment 5	-
63	Less Account 565		p321.96.b	-
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	-
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	-
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,824,805
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	-
68	Total A&G		Attachment 11B, line 15, column a	102,526,216
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	(23,991)
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-
68c	Less Other		Attachment 5	917,265
69	Less Property Insurance Account 924		p323.185b	660,521
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,068,028
71	Less General Advertising Exp Account 930.1		p323.191b	549,663
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,307,096
73	Less EPRI Dues	(Note D)	p352-353	-
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	92,023,643
75	Wage & Salary Allocation Factor		(Line 5)	15.71%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	14,458,259
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	337,583
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	-
79	Subtotal - Transmission Related		(Line 77 + 78)	337,583
80	Property Insurance Account 924		p323.185b	660,521
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	-
82	Total		(Line 80 + 81)	660,521
83	Gross Plant Allocation Factor		(Line 16)	37.07%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	244,874
85	<b>Total Transmission O&amp;M</b>		(Line 66 + 76 + 79 + 84)	<b>43,865,521</b>

**ATTACHMENT H-3D**

<b>Delmarva Power &amp; Light Company</b>			Notes	FERC Form 1 Page # or Instruction	2023 True-up
<b>Depreciation &amp; Amortization Expense</b>					
86	Depreciation Expense				
	Transmission Depreciation Expense			P336.7b (See Attachment 5)	66,991,384
86a	Amortization of Abandoned Transmission Plant			Attachment 5	-
87	General Depreciation			p336.10b (See Attachment 5)	15,943,251
87a	Less Merger Costs to Achieve			Attachment 10, line 8, column b	-
88	Intangible Amortization		(Note A)	p336.1d&e (See Attachment 5)	11,770,351
88a	Less Merger Costs to Achieve			Attachment 10, line 9, column b	-
89	Total			(Line 87 - 87a + 88 - 88a)	27,713,602
90	Wage & Salary Allocation Factor			(Line 5)	15.71%
91	General Depreciation Allocated to Transmission			(Line 89 * 90)	4,354,212
92	Common Depreciation - Electric Only		(Note A)	p336.11.b (See Attachment 5)	4,575,175
93	Common Amortization - Electric Only		(Note A)	p356 or p336.11d (See Attachment 5)	10,647,335
94	Total			(Line 92 + 93)	15,222,510
95	Wage & Salary Allocation Factor			(Line 5)	15.71%
96	Common Depreciation - Electric Only Allocated to Transmission			(Line 94 * 95)	2,391,679
97	<b>Total Transmission Depreciation &amp; Amortization</b>			(Line 86 + 91 + 96)	<b>73,737,275</b>
<b>Taxes Other than Income</b>					
98	Taxes Other than Income			Attachment 2	13,437,242
99	<b>Total Taxes Other than Income</b>			(Line 98)	<b>13,437,242</b>
<b>Return / Capitalization Calculations</b>					
Long Term Interest					
100	Long Term Interest			p117.62c through 67c	78,413,594
101	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	-
102	Long Term Interest			"(Line 100 - line 101)"	78,413,594
103	Preferred Dividends	enter positive		p118.29c	-
Common Stock					
104	Proprietary Capital			p112.16c	2,057,241,865
105	Less Preferred Stock	enter negative		(Line 114)	-
106	Less Account 216.1	enter negative		p112.12c	2,177,779
106a	Less Account 219	enter negative		p112.15c	-
107	Common Stock		(Note Z)	(Sum Lines 104 to 106a)	2,059,419,644
Capitalization					
108	Long Term Debt			p112.17c through 21c	2,017,230,000
109	Less Loss on Reacquired Debt	enter negative		p111.81c	(3,481,851)
110	Plus Gain on Reacquired Debt	enter positive		p113.61c	-
111	Less ADIT associated with Gain or Loss	enter positive		Attachment 1B - ADIT EOY, Line 7	964,995
112	Less LTD on Securitization Bonds	(Note P)		Attachment 8	-
113	Total Long Term Debt		(Note X)	(Sum Lines 108 to 112)	2,014,713,144
114	Preferred Stock		(Note Y)	p112.3c	-
115	Common Stock			(Line 107)	2,059,419,644
116	Total Capitalization			(Sum Lines 113 to 115)	4,074,132,788
117	Debt %	Total Long Term Debt	(Note Q)	(Line 108 / (108+114+115))	49.48%
118	Preferred %	Preferred Stock	(Note Q)	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Note Q)	(Line 115 / (108+114+115))	50.52%
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	0.039
121	Preferred Cost	Preferred Stock		(Line 103 / 114)	0.000
122	Common Cost	Common Stock	(Note J)	Fixed	0.105
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	0.019
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	0.000
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)	0.053
126	Total Return ( R )			(Sum Lines 123 to 125)	0.0723
127	<b>Investment Return = Rate Base * Rate of Return</b>			(Line 59 * 126)	<b>83,942,751</b>

**ATTACHMENT H-3D**

**Delmarva Power & Light Company  
Formula Rate -- Appendix A**

Notes

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**Composite Income Taxes**

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T			27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
ITC Adjustment		(Note U)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	-75,995
134	Tax Gross-Up Factor		(Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-105,133
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	205,505
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	(2,196,032)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(1,990,528)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1,3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(2,753,722)
137	Income Tax Component =	$CIT = (T/1-T) * Investment\ Return * (1 - (WCLTD/R)) =$	(Line 132a * 127 * (1 - (123 / 126)))	23,611,813
138	Total Income Taxes		(Line 135 + 136g + 137)	20,752,958

**REVENUE REQUIREMENT**

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,503,975,964
140	Adjustment to Rate Base		(Line 58)	(342,976,897)
141	Rate Base		(Line 59)	1,160,999,068
142	O&M		(Line 85)	43,865,521
143	Depreciation & Amortization		(Line 97)	73,737,275
144	Taxes Other than Income		(Line 99)	13,437,242
145	Investment Return		(Line 127)	83,942,751
146	Income Taxes		(Line 138)	20,752,958
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	235,735,747
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,960,191,205
149	Excluded Transmission Facilities	(Note M)	Attachment 5	-
150	Included Transmission Facilities		(Line 148 - 149)	1,960,191,205
151	Inclusion Ratio		(Line 150 / 148)	1
152	Gross Revenue Requirement		(Line 147)	235,735,747
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	235,735,747
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	8,160,407
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	227,575,341
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	227,575,341
158	Net Transmission Plant		(Line 19 - 30)	1,447,678,389
159	Net Plant Carrying Charge		(Line 157 / 158)	0
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	0
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	0
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	122,879,631
163	Increased Return and Taxes		Attachment 4	112,809,525
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	235,689,157
165	Net Transmission Plant		(Line 19 - 30)	1,447,678,389
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	16.28%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	11.65%
168	Net Revenue Requirement		(Line 156)	227,575,341
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	381,816
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	227,957,156
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	4,125.3
174	Rate (\$/MW-Year)		(Line 172 / 173)	55,258
175	Network Service Rate (\$/MW/Year)		(Line 174)	55,258

**ATTACHMENT H-3D**

**Delmarva Power & Light Company  
Formula Rate -- Appendix A**

Notes

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**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q DPL capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

**END**



**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Actuals 12 Months Ended December 31, 2023**

**Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
2	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
3	January	31	-	214	50.00%	44,360	22,180	22,180	-	(44,360)	-	-	-
4	February	28	-	214	50.00%	44,360	22,180	44,360	-	-	-	-	-
5	March	31	-	214	50.00%	44,360	22,180	66,540	-	-	-	-	-
6	April	30	-	214	50.00%	44,360	22,180	88,720	-	-	-	-	-
7	May	31	-	214	50.00%	44,360	22,180	110,899	-	-	-	-	-
8	June	30	185	214	86.45%	44,360	38,348	149,248	-	-	-	-	-
9	July	31	154	214	71.96%	44,360	31,922	181,170	-	-	-	-	-
10	August	31	123	214	57.48%	44,360	25,497	206,667	-	-	-	-	-
11	September	30	92	214	43.46%	44,360	19,278	225,945	-	-	-	-	-
12	October	31	62	214	28.97%	44,360	12,852	238,797	-	-	-	-	-
13	November	30	32	214	14.95%	44,360	6,633	245,430	-	-	-	-	-
14	December	31	1	214	0.47%	44,360	207	245,637	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)					532,317	245,637	-	(532,317)	-	-	-	-
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
17	Beginning Balance - ADIT Adjustment					(Note F)			-				
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)			4,385,571				
19	Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)			12/31/2023 (Actuals)				
20	Ending Balance - ADIT Adjustment					(Note F)			-				
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)			4,758,345				
22	Average Balance as adjusted (non-prorate)					[(Col. (H), Line 18 + Line 21) / 2]			4,571,958				
23	Prorated ADIT					(Col. (H), Line 14)			245,637				
24	<b>Amount for Attachment H-3D, Line 40a</b>					(Col. (H), Line 22 + Line 23)			<b>4,817,595</b>				

**Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
26	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
27	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
29	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
31	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
32	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
33	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
34	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
35	September	30	92	214	43.46%	-	-	-	-	-	-	-	-
36	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
37	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
38	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)					-	-	-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
41	Beginning Balance - ADIT Adjustment					(Note F)			-				
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)			-				
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)			12/31/2023 (Actuals)				
44	Ending Balance - ADIT Adjustment					(Note F)			-				
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)			-				
46	Average Balance as adjusted (non-prorate)					[(Col. (H), Line 42 + Line 45) / 2]			-				
47	Prorated ADIT					(Col. (H), Line 38)			-				
48	<b>Amount for Attachment H-3D, Line 40b</b>					(Col. (H), Line 46 + Line 47)			<b>4,817,595</b>				

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Actuals 12 Months Ended December 31, 2023**

**Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
49	ADIT Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)					
50	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)					
51	January	31	-	214	50.00%	381,102	190,551	(113,241,263)	(139,186)	(520,286)	-	(139,186)	(113,571,000)	
52	February	28	-	214	50.00%	372,766	186,384	(113,054,878)	(136,892)	(509,660)	-	(136,892)	(113,707,891)	
53	March	31	-	214	50.00%	322,826	161,412	(112,893,466)	(200,876)	(523,700)	-	(200,876)	(113,908,767)	
54	April	30	-	214	50.00%	57,197	28,596	(112,864,867)	(132,120)	(189,317)	-	(132,120)	(114,040,887)	
55	May	31	-	214	50.00%	36,516	18,257	(112,846,610)	(127,741)	(164,255)	-	(127,741)	(114,168,628)	
56	June	30	185	214	86.45%	283,916	245,438	(112,601,172)	(190,238)	(474,155)	-	(190,238)	(114,358,866)	
57	July	31	154	214	71.96%	58,072	41,790	(112,559,382)	(128,435)	(186,507)	-	(128,435)	(114,487,301)	
58	August	31	123	214	57.48%	44,987	25,857	(112,533,526)	(134,255)	(179,241)	-	(134,255)	(114,621,555)	
59	September	30	95	214	43.46%	283,662	123,274	(112,410,252)	(199,945)	(483,607)	-	(199,945)	(114,821,500)	
60	October	31	62	214	28.97%	29,246	8,473	(112,401,779)	(127,289)	(156,533)	-	(127,289)	(114,948,789)	
61	November	30	32	214	14.95%	26,461	3,957	(112,397,822)	(125,576)	(152,037)	-	(125,576)	(115,074,364)	
62	December	31	1	214	0.47%	231,898	1,084	(112,396,739)	(92,424)	(324,322)	-	(92,424)	(115,166,788)	
63	Total (Sum of Lines 51 - 62)					365	2,128,643	1,035,075		(1,734,975)	(3,863,617)	-	(1,734,975)	
64	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)					
65	Beginning Balance - ADIT Depreciation Adjustmen					(Note F)								
66	Beginning Balance - DTA / (DTL)					(Col. (H), Line 64 + Line 65)			(Col. (M), Line 64 + Line 65)					
67	Estimated Ending Balance - ADIT Not Subject to Proratio					12/31/2023 (Projected)			12/31/2023 (Actuals)					
68	Ending Balance - ADIT Depreciation Adjustmen					(Note F)								
69	Ending Balance - DTA / (DTL)					(Col. (H), Line 67 + Line 68)			(Col. (M), Line 67 + Line 68)					
70	Average Balance as adjusted (non-proratec					[(Col. (H), Line 66 + Line 69) / 2]			[(Col. (M), Line 66 + Line 69) / 2]					
71	Prorated ADIT					(Col. (H), Line 62)			(Col. (M), Line 62)					
72	Amount for Attachment H-3D, Line 40c					(Col. (H), Line 70 + Line 71)			(Col. (M), Line 70 + Line 71)					

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
74	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	95	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)					365	-	-	-	-	-	-	-
88	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
89	Beginning Balance - ADIT Adjustment					(Note F)							
90	Beginning Balance - DTA / (DTL)					(Col. (H), Line 88 + Line 89)			(Col. (M), Line 88 + Line 89)				
91	Estimated Ending Balance - ADIT Not Subject to Proratio					12/31/2023 (Projected)			12/31/2023 (Actuals)				
92	Ending Balance - ADIT Adjustment					(Note F)							
93	Ending Balance - DTA / (DTL)					(Col. (H), Line 91 + Line 92)			(Col. (M), Line 91 + Line 92)				
94	Average Balance as adjusted (non-proratec					[(Col. (H), Line 90 + Line 93) / 2]			[(Col. (M), Line 90 + Line 93) / 2]				
95	Prorated ADIT					(Col. (H), Line 86)			(Col. (M), Line 86)				
96	Amount for Attachment H-3D, Line 40d					(Col. (H), Line 94 + Line 95)			(Col. (M), Line 94 + Line 95)				

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Actuals 12 Months Ended December 31, 2023**

**Accumulated Deferred Investment Tax Credits (Account No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
98	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	
111	Total (Sum of Lines 99 - 110)					365	-	-	-	-	-	-	-
112	Beginning Balance - DITC Not Subject to Proration					12/31/2022 (Actuals)		(380,595)	12/31/2022 (Actuals)				(380,595)
113	Beginning Balance - DITC Adjustment					(Note F)		-					-
114	Beginning Balance - DITC					(Col. (H), Line 112 + Line 113)		(380,595)	(Col. (M), Line 112 + Line 113)				(380,595)
115	Estimated Ending Balance - DITC Not Subject to Proratec					12/31/2023 (Projected)		(299,945)	12/31/2023 (Actuals)				(303,282)
116	Ending Balance - DITC Adjustment					(Note F)		-					-
117	Ending Balance - DITC					(Col. (H), Line 115 + Line 116)		(299,945)	(Col. (M), Line 115 + Line 116)				(303,282)
118	Average Balance as adjusted (non-proratec)					((Col. (H), Line 114 + Line 117) / 2)		(340,270)	((Col. (M), Line 114 + Line 117) / 2)				(341,935)
119	Prorated DITC					(Col. (H), Line 110)		-	(Col. (M), Line 110)				-
120	<b>Amount for Attachment H-3D, Line 40e</b>					(Col. (H), Line 118 + Line 119)		(340,270)	(Col. (M), Line 118 + Line 119)				(341,939)

**Instructions**

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year    True-up Adjustment    Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Actuals 12 Months Ended December 31, 2023**

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adj. to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rules.

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2023 (Actuals)

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,474,377	-	-	2,928,348	546,029
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(204,683,097)	-	-	(204,683,097)	-
4	ADIT-283	(7,782,724)	-	-	(2,712,080)	(5,070,643)
5	ADITC-255	(303,283)	-	-	(303,283)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(209,294,727)</b>	<b>-</b>	<b>-</b>	<b>(204,770,113)</b>	<b>(4,524,614)</b>
<b>Line</b>	<b>Description</b>	<b>Total</b>				
7	ADIT (Reacquired Debt)	(964,995)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-190 (Not Subject to Proration)</b>						
Accrued Benefits	1,420,629	198,888	-	-	1,221,741	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	499,698	69,958	-	350,918	78,823	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,789,821	390,575	-	-	2,399,246	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liabilities	154,717	154,717	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	2,285,934	320,031	-	-	1,965,903	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	853,416	853,416	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(673,535)	(94,295)	-	-	(579,240)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	278,472	278,472	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	727,692	101,877	-	-	625,815	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,251,163	7,251,163	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	3,454,528	3,454,528	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(331,776)	(36,915)	-	-	(294,861)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,664,587	3,664,587	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	59,225	59,225	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	6,451,218	6,451,218	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	4,805,423	4,805,423	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	199,433	199,433	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	1,324,451	1,324,451	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward - MD	7,621,753	2,352,271	-	5,269,482	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	7,968,167	7,968,167	-	-	-	The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
Maryland 10-309 Carryforward	2,531,678	253,168	-	2,278,510	-	The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
State Net Operating Loss Carryforward - DE	35,223,838	6,839,836	-	28,384,002	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	(34,949,480)	(6,565,478)	-	(28,384,002)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	230,982	32,338	-	198,645	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	24,010	24,010	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	75,672,929	7,567,293	-	68,105,636	-	Accumulated Deferred Income Taxes attributable to income tax regulatory assets and liabilities. The balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	133,425	133,425	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>129,700,114</b>	<b>48,055,663</b>	<b>-</b>	<b>76,203,190</b>	<b>5,441,261</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(230,982)	(32,338)	-	(198,645)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(75,672,929)	(7,567,293)	-	(68,105,636)	-	
Less: OPEB related ADIT, Above if not separately removed	(2,285,934)	(320,031)	-	-	(1,965,903)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>51,510,269</b>	<b>40,136,002</b>	<b>-</b>	<b>7,898,909</b>	<b>3,475,358</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator						
Other Allocator		0.00%	100.00%			
<b>ADIT - Transmission</b>	<b>3,474,377</b>	<b>-</b>	<b>-</b>	<b>2,928,348</b>	<b>546,029</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-190 (Subject to Proration)</b>						
Corporate Alternative Minimum Tax Credit Carry-Forward	1,595,411	159,541	-	1,435,870	-	Electric portion included in rate base
<b>Subtotal: ADIT-190 (Subject to Proration)</b>	<b>1,595,411</b>	<b>159,541</b>	<b>-</b>	<b>1,435,870</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-190 (Subject to Proration)</b>	<b>1,595,411</b>	<b>159,541</b>	<b>-</b>	<b>1,435,870</b>	<b>-</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>532,317</b>	<b>-</b>	<b>-</b>	<b>532,317</b>	<b>-</b>	

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	129,700,114	48,055,863	-	76,203,190	5,441,261	
ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-	
<b>Total - FERC Form 1, Page 234</b>	<b>131,295,525</b>	<b>48,215,204</b>	<b>-</b>	<b>77,639,060</b>	<b>5,441,261</b>	

**Instructions for Account 190:**

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Related Deferred Taxes	(621,921,245)	(62,538,220)	-	(559,383,026)	-	- ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Constructor	23,485,609	23,485,609	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(15,511,679)	(8,187,417)	(7,324,262)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	18,915,636	11,643,628	-	7,272,008	-	- The Maryland Subtraction Modification is included to the extent attributable to plant in service that is included in rate base.
Plant Deferred Taxes - Flow-through	(7,275,891)	(727,589)	-	(6,548,302)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(602,307,571)</b>	<b>(36,323,989)</b>	<b>(7,324,262)</b>	<b>(558,659,320)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,367,737)	(10,916,039)	-	6,548,302	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	15,511,679	8,187,417	7,324,262	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(591,163,629)</b>	<b>(39,052,611)</b>	<b>-</b>	<b>(552,111,018)</b>	<b>-</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(204,683,097)</b>	<b>-</b>	<b>-</b>	<b>(204,683,097)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Related Deferred Taxes	(345,166,929)	(34,516,693)	-	(310,650,236)	-	- ADIT attributable to plant in service that is included in rate base
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	<b>(345,166,929)</b>	<b>(34,516,693)</b>	<b>-</b>	<b>(310,650,236)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(345,166,929)</b>	<b>(34,516,693)</b>	<b>-</b>	<b>(310,650,236)</b>	<b>-</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(115,166,788)</b>	<b>-</b>	<b>-</b>	<b>(115,166,788)</b>	<b>-</b>	





**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2023 (Actuals)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	<b>(86,773,928)</b>	<b>(47,184,846)</b>	<b>-</b>	<b>(7,315,550)</b>	<b>(32,273,532)</b>	

**Instructions for Account 283:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column I
- ADIT items related only to Transmission are directly assigned to Column I
- ADIT items related to Plant and not in Columns C & D are included in Column I
- ADIT items related to labor and not in Columns C & D are included in Column I
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(833,420)	(15,346)	-	(818,074)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	<b>(833,420)</b>	<b>(15,346)</b>	<b>-</b>	<b>(818,074)</b>	<b>-</b>	
<b>Total: ADIT-255</b>	<b>(833,420)</b>	<b>(15,346)</b>	<b>-</b>	<b>(818,074)</b>	<b>-</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	<b>(303,283)</b>	<b>-</b>	<b>-</b>	<b>(303,283)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	250,954	45,965	-	204,989	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	<b>250,954</b>	<b>45,965</b>	<b>-</b>	<b>204,989</b>	<b>-</b>	
<b>Total: Investment Tax Amortization</b>	<b>250,954</b>	<b>45,965</b>	<b>-</b>	<b>204,989</b>	<b>-</b>	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	<b>75,995</b>	<b>-</b>	<b>-</b>	<b>75,995</b>	<b>-</b>	

**END**

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2022 (Actuals)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,385,571	-	-	3,767,652	617,918
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(194,393,836)	-	-	(194,393,836)	-
4	ADIT-283	(7,761,312)	-	-	(2,442,762)	(5,318,550)
5	ADITC-255	(380,595)	-	-	(380,595)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(198,150,172)</b>	<b>-</b>	<b>-</b>	<b>(193,449,540)</b>	<b>(4,700,632)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,141,794)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,175,540	164,576	-	-	1,010,964	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,227,425	171,839	-	967,209	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,471,774	346,048	-	-	2,125,726	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	154,717	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	113,632	113,632	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	3,014,056	421,968	-	-	2,592,088	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	1,085,263	1,085,263	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	178,240	24,954	-	-	153,286	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	280,632	280,632	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	931,555	130,418	-	-	801,138	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,714,282	7,714,282	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	3,592,938	3,592,938	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	25,130	3,518	-	-	21,612	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	2,781,080	2,781,080	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merrill Creek Liability	(0)	(0)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	59,225	59,225	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Purchased Power	5,898,703	5,898,703	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	3,849,785	3,849,785	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	189,554	189,554	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	25,744	25,744	-	-	-	- Federal Taxes on state income taxes
State Net Operating Loss Carryforward - MD	9,481,930	2,538,289	-	6,943,641	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	7,876,294	7,876,294	-	-	-	- The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
Maryland 10-309 Carryforward	2,463,149	246,315	-	2,216,834	-	- The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
State Net Operating Loss Carryforward - DE	35,534,797	6,784,436	-	28,750,360	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	(35,356,545)	(6,606,185)	-	(28,750,360)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	300,534	42,075	-	258,459	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	36,674	36,674	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Income Tax Regulatory Liability	84,363,888	8,436,389	-	75,927,499	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	85,993	85,993	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merger Commitments	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>139,573,705</b>	<b>46,443,038</b>	<b>-</b>	<b>86,313,643</b>	<b>6,817,025</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(300,534)	(42,075)	-	(258,459)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	(84,363,888)	(8,436,389)	-	(75,927,499)	-	
Less: OPEB related ADIT, Above if not separately remove	(3,014,056)	(421,968)	-	-	(2,592,088)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>51,895,227</b>	<b>37,542,606</b>	<b>-</b>	<b>10,127,684</b>	<b>4,224,937</b>	
Wages & Salary Allocator						
Gross Plant Allocator				37.20%	14.63%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>4,385,571</b>	<b>-</b>	<b>-</b>	<b>3,767,652</b>	<b>617,918</b>	





**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2022 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	(100,493,722)	(57,562,525)	-	(6,566,295)	(36,364,902)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	(100,493,722)	(57,562,525)	-	(6,566,295)	(36,364,902)	

**Instructions for Account 283:**

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,084,106)	(61,044)	-	(1,023,063)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,084,106)	(61,044)	-	(1,023,063)	-	
Total: ADIT-255	(1,084,106)	(61,044)	-	(1,023,063)	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(380,595)	-	-	(380,595)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	294,568	52,014	-	242,554	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	294,568	52,014	-	242,554	-	
Total: Investment Tax Amortization	294,568	52,014	-	242,554	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	90,234	-	-	90,234	-	

**END**

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

Federal Deficient / (Excess) Deferred Income Taxes

**Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		3,047,281	12/31/2022 (Actuals)				3,047,281
2	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
3	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281
4	February	28	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281
5	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281
6	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281
7	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281
8	June	30	185	214	86.45%	-	-	3,047,281	-	-	-	-	3,047,281
9	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	-	3,047,281
10	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	-	3,047,281
11	September	30	92	214	43.46%	-	-	3,047,281	-	-	-	-	3,047,281
12	October	31	62	214	28.97%	-	-	3,047,281	-	-	-	-	3,047,281
13	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	-	3,047,281
14	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	-	3,047,281
15	Total (Sum of Lines 3 - 14)					365							
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
17	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
18	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 16 + Line 17)		-	(Col. (M), Line 16 + Line 17)				-
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
20	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
21	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 19 + Line 20)		-	(Col. (M), Line 19 + Line 20)				-
22	Average Balance as adjusted (non-prorated)					(Col. (H), Line 18 + Line 21) / 2		-	(Col. (M), Line 18 + Line 21) / 2				-
23	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 14)		3,047,281	(Col. (M), Line 14)				3,047,281
24	<b>Deficient / (Excess) ADIT - Account 190</b>					(Col. (H), Line 22 + Line 23)		<u>3,047,281</u>	(Col. (M), Line 22 + Line 23)				<u>3,047,281</u>

**Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		60,368,428	12/31/2022 (Actuals)				60,368,428
26	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
27	January	31	-	214	50.00%	152,644	76,324	60,292,104	183,003	30,355	106,675	-	60,261,746
28	February	28	-	214	50.00%	152,644	76,324	60,215,780	183,003	30,355	106,675	-	60,155,070
29	March	31	-	214	50.00%	152,644	76,324	60,139,457	183,003	30,355	106,675	-	60,048,391
30	April	30	-	214	50.00%	152,644	76,324	60,063,133	183,003	30,355	106,675	-	59,941,712
31	May	31	-	214	50.00%	152,644	76,324	59,986,809	183,003	30,355	106,675	-	59,835,033
32	June	30	185	214	86.45%	152,644	131,962	59,854,847	183,003	30,355	162,317	-	59,672,717
33	July	31	154	214	71.96%	152,644	109,849	59,744,998	183,003	30,355	140,204	-	59,532,512
34	August	31	123	214	57.48%	152,644	87,737	59,657,261	183,003	30,355	118,092	-	59,414,426
35	September	30	92	214	43.46%	152,644	66,338	59,590,924	183,003	30,355	96,693	-	59,317,728
36	October	31	62	214	28.97%	152,644	44,225	59,546,699	183,003	30,355	74,580	-	59,243,148
37	November	30	32	214	14.95%	152,644	22,826	59,523,873	183,003	30,355	53,181	-	59,189,967
38	December	31	1	214	0.47%	152,644	713	59,523,160	183,003	30,355	31,066	-	59,158,898
39	Total (Sum of Lines 27 - 38)					365	1,831,771	845,268		2,196,032	364,261	1,209,530	
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
41	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
42	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 40 + Line 41)		-	(Col. (M), Line 40 + Line 41)				-
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
44	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
45	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 43 + Line 44)		-	(Col. (M), Line 43 + Line 44)				-
46	Average Balance as adjusted (non-prorated)					(Col. (H), Line 42 + Line 45) / 2		-	(Col. (M), Line 42 + Line 45) / 2				-
47	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 38)		59,523,160	(Col. (M), Line 38)				59,158,898
48	<b>Deficient / (Excess) ADIT - Account 282</b>					(Col. (H), Line 46 + Line 47)		<u>59,523,160</u>	(Col. (M), Line 46 + Line 47)				<u>59,158,898</u>

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

**Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
50	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
51	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
52	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
53	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
54	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
55	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
56	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
57	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
58	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
59	September	30	92	214	43.46%	-	-	-	-	-	-	-	-
60	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
61	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
62	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)					365			-				
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratec					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
65	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)			-				
66	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)			(Col. (M), Line 64 + Line 65)				
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratec					12/31/2023 (Projected)			12/31/2023 (Actuals)				
68	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)			-				
69	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 67 + Line 68)			(Col. (M), Line 67 + Line 68)				
70	Average Balance as adjusted (non-proratec)					((Col. (H), Line 66 + Line 69) / 2)			-				
71	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 62)			(Col. (M), Line 62)				
72	<b>Deficient / (Excess) ADIT - Account 283</b>					(Col. (H), Line 70 + Line 71)			(Col. (M), Line 70 + Line 71)				

**Unamortized Deficient / (Excess) ADIT - Federal (Projected)**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance
73	ADIT - 190	(Col. (H), Line 24)	\$ 3,047,281
74	ADIT - 282	(Col. (H), Line 48)	(59,523,160)
75	ADIT - 283	(Col. (H), Line 72)	-
76	<b>Unamortized Deficient / (Excess) ADIT - Federal</b>	(Entered in ATT H-3D, Line 41a)	<b>\$ (56,475,879)</b>

**Unamortized Deficient / (Excess) ADIT - Federal (Actual)**

Line	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
73	ADIT - 190	(Col. (M), Line 24)	\$ 3,047,281
74	ADIT - 282	(Col. (M), Line 48)	(59,158,898)
75	ADIT - 283	(Col. (M), Line 72)	-
76	<b>Unamortized Deficient / (Excess) ADIT - Federal</b>	(Entered in ATT H-3D, Line 41a)	<b>\$ (56,111,617)</b>

**State Deficient / (Excess) Deferred Income Taxes**

**Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
77	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
78	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
79	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
81	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
82	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
83	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
84	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
85	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
86	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
87	September	30	92	214	43.46%	-	-	-	-	-	-	-	-
88	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
89	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
90	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
91	Total (Sum of Lines 79 - 90)					365			-				
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratec					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
93	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)			-				
94	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 92 + Line 93)			(Col. (M), Line 92 + Line 93)				
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratec					12/31/2023 (Projected)			12/31/2023 (Actuals)				
96	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)			-				
97	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 95 + Line 96)			(Col. (M), Line 95 + Line 96)				
98	Average Balance as adjusted (non-proratec)					((Col. (H), Line 94 + Line 97) / 2)			-				
99	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 90)			(Col. (M), Line 90)				
100	<b>Deficient / (Excess) ADIT - Account 190</b>					(Col. (H), Line 98 + Line 99)			(Col. (M), Line 98 + Line 99)				

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

**Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	(A) Month	Days in Period			(E) Proration Amount (Column C / Column D)
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	
101	Deficient / (Excess) ADIT Subject to Proration				
102	Projected / Actual Activity				
103	January	31	-	214	50.00%
104	February	28	-	214	50.00%
105	March	31	-	214	50.00%
106	April	30	-	214	50.00%
107	May	31	-	214	50.00%
108	June	30	185	214	86.45%
109	July	31	154	214	71.96%
110	August	31	123	214	57.48%
111	September	30	92	214	43.46%
112	October	31	62	214	28.97%
113	November	30	32	214	14.95%
114	December	31	1	214	0.47%
115	Total (Sum of Lines 103 - 114)				

Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)		
(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)
12/31/2022 (Actuals)		-
12/31/2023 (Projected)		-
January	-	-
February	-	-
March	-	-
April	-	-
May	-	-
June	-	-
July	-	-
August	-	-
September	-	-
October	-	-
November	-	-
December	-	-

Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
12/31/2022 (Actuals)				-
12/31/2023 (Actuals)				-
January	-	-	-	-
February	-	-	-	-
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
July	-	-	-	-
August	-	-	-	-
September	-	-	-	-
October	-	-	-	-
November	-	-	-	-
December	-	-	-	-

116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				
117	Beginning Balance - Deficient / (Excess) ADIT Adjustment				
118	Beginning Balance - Deficient / (Excess) ADIT				
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				
120	Ending Balance - Deficient / (Excess) ADIT Adjustment				
121	Ending Balance - Deficient / (Excess) ADIT				
122	Average Balance as adjusted (non-proratec)				
123	Prorated Deficient / (Excess) ADIT				
124	<b>Deficient / (Excess) ADIT - Account 282</b>				

12/31/2022 (Actuals)		-
(Note F)		-
(Col. (H), Line 116 + Line 117)		-
12/31/2023 (Projected)		-
(Note F)		-
(Col. (H), Line 119 + Line 120)		-
(Col. (H), Line 118 + Line 121) / 2		-
(Col. (H), Line 114)		-
(Col. (H), Line 122 + Line 123)		-

12/31/2022 (Actuals)				-
(Col. (M), Line 116 + Line 117)				-
12/31/2023 (Actuals)				-
(Col. (M), Line 119 + Line 120)				-
(Col. (M), Line 118 + Line 121) / 2				-
(Col. (M), Line 114)				-
(Col. (M), Line 122 + Line 123)				-

**Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	(A) Month	Days in Period			(E) Proration Amount (Column C / Column D)
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	
125	ADIT Subject to Proration				
126	Projected / Actual Activity				
127	January	31	-	214	50.00%
128	February	28	-	214	50.00%
129	March	31	-	214	50.00%
130	April	30	-	214	50.00%
131	May	31	-	214	50.00%
132	June	30	185	214	86.45%
133	July	31	154	214	71.96%
134	August	31	123	214	57.48%
135	September	30	92	214	43.46%
136	October	31	62	214	28.97%
137	November	30	32	214	14.95%
138	December	31	1	214	0.47%
139	Total (Sum of Lines 127 - 138)				

Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)		
(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)
12/31/2022 (Actuals)		-
12/31/2023 (Projected)		-
January	-	-
February	-	-
March	-	-
April	-	-
May	-	-
June	-	-
July	-	-
August	-	-
September	-	-
October	-	-
November	-	-
December	-	-

Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
12/31/2022 (Actuals)				-
12/31/2023 (Actuals)				-
January	-	-	-	-
February	-	-	-	-
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
July	-	-	-	-
August	-	-	-	-
September	-	-	-	-
October	-	-	-	-
November	-	-	-	-
December	-	-	-	-

140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment				
142	Beginning Balance - Deficient / (Excess) ADIT				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				
144	Ending Balance - Deficient / (Excess) ADIT Adjustment				
145	Ending Balance - Deficient / (Excess) ADIT				
146	Average Balance as adjusted (non-proratec)				
147	Prorated Deficient / (Excess) ADIT				
148	<b>Deficient / (Excess) ADIT - Account 283</b>				

12/31/2022 (Actuals)		-
(Note F)		-
(Col. (H), Line 140 + Line 141)		-
12/31/2023 (Projected)		-
(Note F)		-
(Col. (H), Line 143 + Line 144)		-
(Col. (H), Line 142 + Line 145) / 2		-
(Col. (H), Line 138)		-
(Col. (H), Line 146 + Line 147)		-

12/31/2022 (Actuals)				-
(Col. (M), Line 140 + Line 141)				-
12/31/2023 (Actuals)				-
(Col. (M), Line 143 + Line 144)				-
(Col. (M), Line 142 + Line 145) / 2				-
(Col. (M), Line 138)				-
(Col. (M), Line 146 + Line 147)				-

**Unamortized Deficient / (Excess) ADIT - State (Projected)**

Line	(A)	(B)	(C)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance
149	ADIT - 190	(Col. (H), Line 100)	\$ -
150	ADIT - 282	(Col. (H), Line 124)	-
151	ADIT - 283	(Col. (H), Line 148)	-
152	<b>Unamortized Deficient / (Excess) ADIT - State</b>	(Entered in ATT H-3D, Line 41b)	\$ -

**Unamortized Deficient / (Excess) ADIT - State (Actual)**

Line	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
149	ADIT - 190	(Col. (M), Line 100)	\$ -
150	ADIT - 282	(Col. (M), Line 124)	-
151	ADIT - 283	(Col. (M), Line 148)	-
152	<b>Unamortized Deficient / (Excess) ADIT - State</b>	(Entered in ATT H-3D, Line 41b)	\$ -

**Instructions**

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.



**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

**Notes**

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(j)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)]/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rules.

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	-	-	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (4,860,037)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	-	-	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (46,442,704)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(60,368,428)	2,196,032	(58,172,396)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (65,029,942)</u>	<u>\$ (57,321,147)</u>	<u>\$ 2,196,032</u>	<u>\$ (55,125,115)</u>
19	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ (116,332,683)</u>	<u>\$ (57,321,147)</u>	<u>\$ 2,196,032</u>	<u>\$ (55,125,115)</u>

Tax Reform Act of 1986							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ 83,678</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
26	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ 83,678</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
27	<b>Unprotected Non-Property</b>						
28	ADIT - 190			\$ (2,276,084)	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(2,583,952)	-	-	-
32	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,860,037)	\$ -	\$ -	\$ -
33	<b>Unprotected Property</b>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,442,704)	-	-	-
37	ADIT - 283			-	-	-	-
38	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,442,704)	\$ -	\$ -	\$ -
39	<b>Protected Property</b>						
40	ADIT - 190			\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(67,993,545)	(60,368,428)	2,196,032	(58,172,396)
43	ADIT - 283			-	-	-	-
44	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (64,946,264)	\$ (57,321,147)	\$ 2,196,032	\$ (55,125,115)
45	<b>Total - Deficient / (Excess) ADIT</b>			\$ (116,249,005)	\$ (57,321,147)	\$ 2,196,032	\$ (55,125,115)

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
46	ADIT - 190			\$ 771,196	\$ 3,047,281	\$ -	\$ 3,047,281
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(114,436,249)	(60,368,428)	2,196,032	(58,172,396)
49	ADIT - 283			(2,583,952)	-	-	-
50	<b>Total - Deficient / (Excess) ADIT</b>			\$ (116,249,005)	\$ (57,321,147)	\$ 2,196,032	\$ (55,125,115)
51	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
52	<b>Regulatory Asset / (Liability)</b>			\$ (160,820,370)	\$ (79,298,813)	\$ 3,038,020	\$ (76,260,793)

Federal Income Tax Regulatory Asset / (Liability)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance	
53	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(79,298,813)	3,038,020	(76,260,793)	
55	<b>Total - Transmission Regulatory Asset / (Liability)</b>		\$ (160,820,370)	\$ (79,298,813)	\$ 3,038,020	\$ (76,260,793)	

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
56	<b>Unprotected Non-Property</b>						
57	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
62	<b>Unprotected Property</b>						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	-	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
68	<b>Protected Property</b>						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
74	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
75	<b>Unprotected Non-Property</b>						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
81	<b>Unprotected Property</b>						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
87	<b>Protected Property</b>						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
93	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Total State Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
99	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
100	<b>Regulatory Asset / (Liability)</b>			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State Income Tax Regulatory Asset / (Liability)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
101	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)		-	-	-	-
103	<b>Total - Transmission Regulatory Asset / (Liability)</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Federal and State Income Tax Regulatory Asset / (Liability)**

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
104	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(79,298,813)	3,038,020	(76,260,793)
106	<b>Total - Transmission Regulatory Asset / (Liability)</b>		<u>\$ (160,820,370)</u>	<u>\$ (79,298,813)</u>	<u>\$ 3,038,020</u>	<u>\$ (76,260,793)</u>

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

**Instructions**

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

**Notes**

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

**END**







**Delmarva Power & Light Company**  
**Attachment 2 - Taxes Other Than Income Worksheet**

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
<b>Plant Related</b>		<b>Gross Plant Allocator</b>	
1 Real property (State, Municipal or Local)	34,762,224		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
<b>Total Plant Related</b>	34,762,224	37.07%	12,887,335
<b>Labor Related</b>		<b>Wages &amp; Salary Allocator</b>	
7 Federal FICA & Unemployment & State unemployment	3,439,711		
8			
9			
10			
11			
<b>Total Labor Related</b>	3,439,711	15.71%	540,429
<b>Other Included</b>		<b>Gross Plant Allocator</b>	
12 Miscellaneous	25,567		
<b>Total Other Included</b>	25,567	37.07%	9,478
<b>Total Included</b>			13,437,242
<b>Excluded</b>			
13 MD State Franchise Tax	9,086,663		
14 DE Gross Receipts Tax	602,419		
15 MD Sales and Use Tax	69,481		
16 Sales and Use tax VA	-		
17 PA Franchise	-		
18 DE Public Utility Tax	8,643,772		
19 Wilmington City Franchise Tax	1,209,072		
20 MD Environmental Surcharge	2,011,608		
21 MD PSC Assessment	900,899		
22 DE PSC Assessment	582,968		
23 Exclude State Dist RA amort in line 7	460		
24 Total "Other" Taxes (included on p. 263)	61,334,844		
25 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	61,334,844		
26 Difference			-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Delmarva Power & Light Company**  
**Attachment 3 - Revenue Credit Workpaper**

	<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
<b>Account 454 - Rent from Electric Property</b>				
1 Rent from Electric Property - Transmission Related	\$ -	Transmission	100%	\$ -
2 Total Rent Revenues (Sum Lines 1)	\$ -			\$ -
<b>Account 456 - Other Electric Revenues (Note 1)</b>				
3 Schedule 1A	\$ 1,429,440	Transmission	100%	\$ 1,429,440
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)	\$ 1,572,139	Transmission	100%	\$ 1,572,139
6 PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8 Professional Services		Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 3,467,952	Transmission	100%	\$ 3,467,952
10 Rent or Attachment Fees associated with Transmission Facilities		Transmission	100%	\$ -
11 Affiliate Credits	\$ 4,584,447	Wages and Salaries	15.71%	\$ 720,284
11a Miscellaneous Credits (Attachment 5)		Various		\$ 484,561
12 Shared Revenues (Attachment 3a)	\$ 486,031	Transmission	100%	\$ 486,031
13 Gross Revenue Credits (Sum Lines 2-12)	\$ 11,540,009			\$ 8,160,407
<b><u>Revenue Adjustment to determine Revenue Credit</u></b>				
14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	\$ 31,015,488			
17 Amount offset in line 4 above	\$ 212,849,566			
18 Total Account 454, 456 and 456.1	\$ 255,405,063			
19 Note 3: SECA revenues booked in Account 447.				

**Delmarva Power & Light Company**  
**Attachment 3 - Revenue Credit Workpaper**

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>					
2	Functionalized Operating Expenses	5,736	-	-	-	-
3	Functionalized Taxes Other Than Income Taxes	-	-	-	-	-
4	Total Functionalized Expenses	5,736	-	-	-	-
5	Functional Allocator	1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses	5,736	-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	-	-	-	-	-
9	Total Labor-related Expenses	-	-	-	-	-
10	Wages and Salaries Allocator	0.1571	0.1571	0.1571	0.1571	0.1571
11	Allocated Labor-related Expenses	-	-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	-	-	-	-	-
14	Total Plant-related Expenses	-	-	-	-	-
15	Gross Plant Allocator	0.3707	0.3707	0.3707	0.3707	0.3707
16	Allocated Plant-related Expenses	-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)	5,736	-	-	-	-
18	Gross Revenues	1,150,478	-	-	-	-
19	Total Non-Recovered Expenses	-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	5,736	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)	1,144,742	-	-	-	-
22	Utility Pre-Tax Allocation Factor	0.5804	0.5804	0.5804	0.5804	0.5804
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)	664,447	-	-	-	-
24	Composite Tax Rate	0.2772	0.2772	0.2772	0.2772	0.2772
25	State and Federal Income Taxes (Ln 23 × Ln 24)	184,151	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)	480,295	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	5,736	-	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)	486,031	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)	486,031				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)	480,295	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	480,295				
32	Federal Tax Rate	0.2100 = FIT				
33	State Tax Rate	0.0850 = SIT				
34	Percent of FIT deductible for SIT	- = p				
35	Composite Tax Rate	0.2772 = CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))				
36	Customer % of Post-tax Revenues	0.5000 = CUSTP				
37	Customer to Utility Post-tax Ratio	1.0000 = CUSTR = 1/((1-CUSTP)/CUSTP)				
38	Utility Pre-Tax Allocation Factor	0.5804 = 1/(1+CUSTR-(CTR*CUSTR))				
39	Functional Allocator	1.0000 = FA				
40	Wages and Salaries Allocator	0.1571 = WS				
41	Gross Plant Allocator	0.3707 = GP				

**Notes**

- Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other proprietary software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.
- "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

**Delmarva Power & Light Company**  
**Attachment 4 - Calculation of 100 Basis Point Increase in ROE**

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	112,809,525
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base	(Line 39 + 58)	1,160,999,068
	Long Term Interest		
100	Long Term Interest	p117.62c through 67c	78,413,594
101	Less LTD Interest on Securitization B (Note P)	Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	78,413,594
103	Preferred Dividends	enter positive p118.29c	0
	Common Stock		
104	Proprietary Capital	p112.16c	2,057,241,865
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	enter negative p112.12c	2,177,779
107	Common Stock	enter negative (Sum Lines 104 to 106)	2,059,419,644
	Capitalization		
108	Long Term Debt	p112.17c through 21c	2,017,230,000
109	Less Loss on Reacquired Debt	enter negative p111.81c	-3,481,851
110	Plus Gain on Reacquired Debt	enter positive p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative Attachment 1B - ADIT EOY, Line 7	964,995
112	Less LTD on Securitization Bonds	enter negative Attachment 8	0
113	Total Long Term Debt	(Sum Lines 108 to 112)	2,014,713,144
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	2,059,419,644
116	Total Capitalization	(Sum Lines 113 to 115)	4,074,132,788
117	Debt %	Total Long Term Debt (Line 108 / (108+114+115))	49.48%
118	Preferred %	Preferred Stock (Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock (Line 115 / (108+114+115))	50.52%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0389
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost (Note J from Appendix A)	Common Stock Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0193
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0581
126	Total Return ( R )	(Sum Lines 123 to 125)	<b>0.0774</b>
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	<b>89,807,823</b>

**Composite Income Taxes**

<b>Income Tax Rates</b>			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)	8.50%
130	P (Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	1**1/(1-T)	1.3834
<b>ITC Adjustment</b>			
133	Investment Tax Credit Amortization	enter negative (Note U from ATT H-3D)	-75,995
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-105,133
<b>Other Income Tax Adjustment</b>			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	205,505
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	-2,196,032
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-1,990,528
136f	Tax Gross-Up Factor 1/(1-T)	(Line 132b)	1.3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-2,753,722
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	(Line 132a * 127 * (1-(123 / 126)))
138	Total Income Taxes	(Line 135 + 136g +137)	23,001,702

**Delmarva Power & Light Company  
Attachment 5 - Cost Support**

**Electric / Non-electric Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Electric Portion	Non-electric Portion	Details
<b>Plant Allocation Factors</b>						
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, column h)	\$ 39,986,155			
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, column i)	\$ 42,779,843			
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, column j)	\$ 70,712,963			
<b>Plant In Service</b>						
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, column d)	\$ 176,255,803			
<b>Accumulated Deferred Income Taxes</b>						
41	Accumulated Investment Tax Credit Account No. 255	(Notes U) p266.h (See Attachment 1B)	\$ 833,420	818,074		
<b>Materials and Supplies</b>						
47	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, column e)	\$ -			
<b>Allocated General &amp; Common Expenses</b>						
65	Plus Transmission Lease Payments	(Note A) p200.3.c				
67	Common Plant O&M	(Note A) p356				

**Transmission / Non-transmission Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-Transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, column c)	\$ 23,378,504	\$ 5,435,571	\$ 17,942,933	Specific identification based on plant records: The following plant investments are included: 1 Maridel Substation 2 3 4

**CWIP & Expensed Lease Worksheet**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	CWIP in Form 1 Amount	Expensed Lease in Form 1 Amount	Details
<b>Plant Allocation Factors</b>						
6	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, column b)	\$ 5,550,616,022			
<b>Plant In Service</b>						
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, column b)	\$ 2,026,991,898			See Form 1
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, column d)	\$ 176,255,803			
<b>Accumulated Depreciation</b>						
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, column e)	\$ 535,348,684			See Form 1

**EPRI Dues Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues	(Note D) p352-353	\$ 169,190	\$ 79,519	EPRI Membership dues in FERC Transmission O&M Account 566

**Regulatory Expense Related to Transmission Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-Transmission Related	Details
<b>Allocated General &amp; Common Expenses</b>						
70	Less Regulatory Commission Exp Account 928	(Note E) p323.189b	\$ 2,068,028	\$ 337,583	\$ 1,730,445	FERC Form 1 page 351.1 line 14 (h) - 16 (h), transmission related only.
77	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G) p323.189b	\$ 2,068,028	\$ 337,583	\$ 1,730,445	FERC Form 1 page 351.1 line 14 (h) - 16 (h), transmission related only.

**Safety Related Advertising Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Safety Related	Non-safety Related	Details
81	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F) p323.191b	\$ 549,663			None

**Multistate Workpaper**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 1	State 2	State 3	State 4	State 5	Details
<b>Income Tax Rates</b>								
129	SIT=State Income Tax Rate or Composite	(Note I) 8.50%	MD	DE				Enter Calculation
			8.25%	8.70%				Apportioned: DE 5.600%, MD 2.900%

**Education and Out Reach Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Education & Outreach	Other	Details
78	Directly Assigned A&G General Advertising Exp Account 930.1	(Note K) p323.191b	\$ 549,663	0	\$ 549,663	None

**Excluded Plant Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities	(Note M) Attachment 5	0	General Description of the Facilities
Instructions:			Enter \$	None
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process			Or	
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:			Enter \$	
Example				
A Total investment in substation	1,000,000			
B Identifiable investment in Transmission (provide workpapers)	500,000			
C Identifiable investment in Distribution (provide workpapers)	400,000			
D Amount to be excluded (A x (C / (B + C)))	444,444			
<b>Total</b>			0	<b>Add more lines if necessary</b>

**Prepayments**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			December Prior												End of Year	W&S	Electric vs
			Year	January	February	March	April	May	June	July	August	September	October	November	December	Allocator	Gas
<b>Prepayments</b>																	
Pension Liabilities, if any																	
Other Prepayments																	
Prepaid Rent																	
Prepaid Insurance																	
Prepaid Taxes																	
Prepaid Property Tax																	
Cost in Excess of Billings																	
Leased Asset (ROU)- Building																	
Prepaid Software Fee & License																	
Prepayments Monthly Balance																	
p.111, 157			23,697,652	20,487,433	16,429,418	12,820,036	1,397,486	1,229,181	1,213,317	1,239,048	1,492,622	31,662,990	1,914,256	1,760,334	26,543,340		
Prepaid Pensions if not included in Prepayments																	
			152,569,980	151,175,758	149,781,537	148,245,187	146,765,848	145,286,509	143,949,259	142,469,920	140,990,581	139,593,415	138,114,076	136,634,737	135,210,444	15.71%	86.71%
<b>Total Monthly Balance Included in Rates</b>																	
			24,010,012	23,386,377	22,643,597	21,938,767	20,184,896	19,960,430	19,772,126	19,578,059	19,411,068	23,328,106	19,076,631	18,854,125	22,033,541		

**Delmarva Power & Light Company**  
Attachment 5 - Cost Support

**Transmission Related Account Reserves**

Attachment A Line #s, Descriptions, Notes													
44 Transmission Related Account Reserves													
Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.													
December Prior	January	February	March	April	May	June	July	August	September	October	November	December	13 Month Averages
	(4,057,962)	(1,307,962)	(1,307,962)	(1,311,648)	(3,311,648)	(3,311,648)	(2,075,428)	(2,075,428)	(1,340,522)	(1,448,351)	(1,443,897)	(1,472,284)	(1,988,508)
Bodily Injuries - Plant Related	(370,786)	(370,786)	(220,786)	(245,786)	(245,786)	(245,786)	(260,786)	(260,786)	(262,717)	(270,445)	(272,703)	(330,703)	(283,736)
Bodily Injuries - Labor Related	271,458	306,443	306,391	313,883	313,883	313,813	313,751	313,650	313,611	313,611	308,786	315,013	313,817
Current A/R-Workers Comp	1,181,467	1,146,471	1,142,218	1,173,045	1,173,045	1,150,031	1,149,490	1,172,213	1,172,213	1,148,293	1,131,058	1,124,831	1,155,569
Other A/R-Workers Comp	(4,255,729)	(4,171,763)	(4,192,821)	(4,263,940)	(4,165,582)	(3,689,344)	(3,761,061)	(3,761,880)	(3,669,601)	(3,586,142)	(3,577,936)	(3,594,240)	(3,870,062)
Workers Comp - Long Term	(508,381)	(629,570)	(635,494)	(655,629)	(627,840)	(494,505)	(514,718)	(514,814)	(486,339)	(458,018)	(465,721)	(460,401)	(535,325)
Workers Comp - Short Term	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)
FASB 112 Liability	(413,775)	(444,449)	(463,746)	(487,548)	(492,412)	(499,412)	(500,139)	(499,412)	(474,903)	(466,826)	(475,613)	(469,527)	(469,098)
Other Payroll Taxes	(8,588,827)	(8,897,786)	(1,753,292)	(1,946,914)	(2,569,159)	(3,259,830)	(4,356,043)	(5,088,481)	(5,775,099)	(6,907,680)	(7,624,856)	(7,879,013)	(8,219,689)
Accrued Bonuses & Incentives	(4,428,437)	(4,574,949)	(4,550,151)	(4,138,087)	(4,189,898)	(4,329,551)	(4,758,032)	(4,871,953)	(4,982,987)	(4,660,604)	(4,770,763)	(4,891,825)	(4,663,070)
Accrued Benefits - Medical, Dental, Vision Benefits, etc.	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)
ASC 712 OPEB Obligation - Current & Long-term	(8,561,597)	(8,531,323)	(8,501,050)	(8,544,658)	(8,539,012)	(8,533,366)	(8,527,719)	(8,516,427)	(8,510,781)	(8,510,781)	(8,505,134)	(8,499,488)	(8,325,158)
Non-Pension Postretiree Benefit Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Current & Long-term Incentive Plans	(90,672)	(95,060)	(92,811)	(94,276)	(94,895)	(93,848)	(96,244)	(100,562)	(100,452)	(97,321)	(95,201)	(100,831)	(105,132)
Deferred Comp Plan - Level 2	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Severance Liability	(329,717)	(329,283)	(124,204)	(162,861)	(185,563)	(215,793)	(251,440)	(235,013)	(216,967)	(239,626)	(248,142)	(271,002)	(294,318)
Other Accrued Incentive Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Retention	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Related Account Reserves Monthly Balance	(32,616,538)	(30,313,289)	(22,807,378)	(22,777,979)	(25,348,446)	(25,613,819)	(26,051,947)	(26,848,495)	(26,753,710)	(27,597,675)	(28,443,705)	(28,656,665)	(24,478,954)

Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

**Miscellaneous Revenue Credits**

Miscellaneous Revenue Credits	456	1,155,099	15.71%	Wages & Salary	Intracompany Sales
	456	303,078	100%	100% Transmission	Engineering support services
			37.07%	Gross Plant	
		1,458,177			
		484,561		Attachment 3 - Revenue Credit Line 11a	

**Outstanding Network Credits Cost Support**

Network Credits	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Outstanding Network Credits	Description of the Credits
55 Outstanding Network Credits	(Note N) From PJM	Enter \$ 0	None
56 Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits (Enter : (Note N) From PJM	(Note N) From PJM	0	None
			Add more lines if necessary

**Extraordinary Property Loss**

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Number of years	Amortization	w/ interest
61 Less extraordinary property loss	Attachment 5	\$ -	-	-	-
62 Plus amortized extraordinary property loss	Attachment 5	\$ -	5	\$ -	-

**Interest on Outstanding Network Credits Cost Support**

Revenue Credits & Interest on Network Credits	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Interest on Network Credits	Description of the Interest on the Credits
155 Interest on Network Credits	(Note N) PJM Data	0	None
			Add more lines if necessary

**Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515**

Net Revenue Requirement	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation
171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		-	

**PJM Load Cost Support**

Network Zonal Service Rate	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	1 CP Peak	Description & PJM Documentation
173 1 CP Peak	(Note L) PJM Data	4,125.3	PJM

**Statements BG/BH (Present and Proposed Revenues)**

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
DPL zone						
Total						

**Abandoned Transmission Plant**

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
A Beginning Balance of Unamortized Transmission Plant	Per FERC Order
B Months Remaining in Amortization Period	Per FERC Order
C Monthly Amortization	A/B
D Months in Year to be Amortized	
E Amortization in Rate Year	C*D Line 86a
F Deductions	
G End of Year Balance in Unamortized Transmission Plant	A-E-F Line 43b

**MAPP Abandonment recovery pursuant to ER13-607**

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	DPL	Pepco	Total
171a 2013-14 rate period		\$ 9,750,649	\$ 12,726,412	\$ 22,476,061
171a 2014-15 rate period		\$ 14,666,395	\$ 16,524,210	\$ 31,190,605
171a 2015-16 rate period		\$ 12,208,522	\$ 14,624,812	\$ 26,833,334
Total		\$ 36,625,566	\$ 43,875,434	\$ 80,501,000

**Delmarva Power & Light Company**  
Attachment 5 - Cost Support

**Plant Related Exclusions - Cost Support**

			Form 1 Amounts	Capital Leases	Includable Plant
8	Electric Plant in Service	p207.104g	5,597,593,559	46,977,537	5,550,616,022 General Capital Lease \$46977537
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,444,156,685		1,444,156,685
10	Accumulated Intangible Amortization	p200.21c	58,655,331	18,669,176	39,986,155 General Capital Lease \$18669176
19	Transmission Plant in Service	p207.58.g	2,026,991,898		2,026,991,898
23	General & Intangible	p205.5.g & p207.99.g	464,274,491	46,977,537	417,296,954 General Capital Lease \$46977537
31	Accumulated General Depreciation	p219.28c	97,278,467		97,278,467

**Expense Related Exclusions - Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total Form 1 Amount	Merger Costs	Separation Costs	State Approved Distribution Reg Asset Amortization	Dues in 923 current rate year	Chamber of Commerce (923)	Chamber of Commerce (930.2)	Illinois Legislative Costs	Gross Receipt Taxes Refund (in 923)	Gross Receipt Taxes Refund (Total)	EPR1	Total Amount After Exclusion
88 Total A&G	99,916,175	-	117,575	794,134	5,555				-	-	-	98,996,910
89 Transmission O&M	24,512,122										79,519	24,432,603

**Depreciation & Amortization - Cost Support**

Attachment A Line #s, Descriptions and Notes	Amounts	Merger Costs	Non Merger Related
86 Transmission Depreciation Expense	66,991,384		66,991,384
87 General Depreciation	15,943,251	-	15,943,251
88 Intangible Amortization	11,770,351	-	11,770,351
92 Common Depreciation - Electric Only	4,575,175		4,575,175
93 Common Amortization - Electric Only	10,647,335		10,647,335

**PBOP Expense in FER 926**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FER 926 current rate year	PBOP in FER 926 prior rate year	Explanation of change in PBOP in FER 926
88 Total A&G	102,526,216	11,023,583	(23,991)	(869,192)	The actuarially determined amount of OPEB expense in FER 926 increase from the prior year. The increase in postretirement welfare costs is primarily due to an increase in interest cost as the result of increased discount rates, an increase in expected return on plan assets due to unfavorable asset returns in 2022, and associated additional amortization of losses due to these items.

**Other Income Tax Adjustments**

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-3D, Line 131	Amount to Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 741,492	X	\$ 205,505
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below			(2,196,032)
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			-
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			-
136e	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			-
136e	<b>Total Other Income Tax Adjustments - Expense / (Benefit)</b>	Instr. 6 below			<u>\$ (1,990,528)</u>
Instr. #	<b>Instructions</b>				
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).				
Instr. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Instr. 3	"AFUDC-Equity" category reflects the non-deductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Instr. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1E - ADIT Amortization, Column F, Line 50 and Line 193 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FER Accounts 410.1 and 411.1.				
Instr. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2019 based on the prescribed periods.				
Instr. 6	Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.				

**Delmarva Power & Light Company  
Attachment 5 - Cost Support**

**FERC Form 1 XBRL Mapping Change**

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Reference	Updated FERC Form 1 Reference
1	Transmission Wages Expense	ATT H-3D	F10	p354.21b	p354-355.21 b
2	Total Wages Expense	ATT H-3D	F14	p354.28b	p354-355.28 b
3	Less A&G Wages Expense	ATT H-3D	F18	p354.27b	p354-355.27 b
4	Electric Plant in Service	ATT H-3D	F27	p207.104g (See Attachment 9A, line 14, column j)	p204-207.104.g (See Attachment 9A, line 14, column j)
5	Accumulated Intangible Amortization	ATT H-3D	F34	p200.21c (See Attachment 9, line 14, column h)	p200-201.21.c (See Attachment 9, line 14, column h)
6	Transmission Plant In Service	ATT H-3D	F54	p207.58.g (See Attachment 9, line 14, column b)	p204-207.58.g (See Attachment 9, line 14, column b)
7	General & Intangible	ATT H-3D	F60	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	p204-207.5.g & p204-207.99.g (See Attachment 9, line 14, column c)
8	Less Account 565	ATT H-3D	F147	p321.96.b	p320-321.96.b
9	Plus Transmission Lease Payments	ATT H-3D	F150	p200.3.c	p200-201.3.c
10	Less Property Insurance Account 924	ATT H-3D	F159	p323.185b	p320-323.185.b
11	Less Regulatory Commission Exp Account 928	ATT H-3D	F163	p323.189b	p320-323.189.b
12	Less General Advertising Exp Account 930.1	ATT H-3D	F161	p323.191b	p320-323.191.b
13	Regulatory Commission Exp Account 928	ATT H-3D	F169	p323.189b	p320-323.189.b
14	General Advertising Exp Account 930.1	ATT H-3D	F170	p323.191b	p320-323.191.b
15	Property Insurance Account 924	ATT H-3D	F173	p323.185b	p320-323.185.b
16	General Advertising Exp Account 930.1	ATT H-3D	F174	p323.191b	p320-323.191.b
17	Transmission Depreciation Expense	ATT H-3D	F185	p336.7a&c (See Attachment 5)	p336-337.7.a&c (See Attachment 5)
18	General Depreciation	ATT H-3D	F189	p336.10b&c (See Attachment 5)	p336-337.10.b&c (See Attachment 5)
19	Intangible Amortization	ATT H-3D	F191	p336.10a&e (See Attachment 5)	p336-337.10.a&e (See Attachment 5)
20	Common Depreciation - Electric Only	ATT H-3D	F197	p336.11.b (See Attachment 5)	p336-337.11.b (See Attachment 5)
21	Common Amortization - Electric Only	ATT H-3D	F198	p356 or p336.11.d (See Attachment 5)	p356 or p336-337.11.d (See Attachment 5)
22	Long Term Interest	ATT H-3D	F215	p117.62c through 67c	p114-117.62.c through 67.c
23	Proprietary Capital	ATT H-3D	F222	p112.16c	p112-113.16.c
24	Less Account 216.1	ATT H-3D	F224	p112.12c	p112-113.12.c
25	Less Account 219	ATT H-3D	F225	p112.15c	p112-113.15.c
26	Long Term Debt	ATT H-3D	F229	p112.17c through 21c	p112-113.17.c through 21.c
27	Less Loss on Recaptured Debt	ATT H-3D	F230	p11.81c	p110-111.81.c
28	Plus Gain on Recaptured Debt	ATT H-3D	F231	p113.61c	p112-113.61.c
29	Preferred Stock	ATT H-3D	F235	p112.2c	p112-113.2.c
30	Footnote X	ATT H-3D	C386	112 lines 18.c & d to 21.c & d	p112-113.18.c&d through 21.c&d
31	Footnote Y	ATT H-3D	C387	112 line 3.c & d	p112-113.3.c&d
32	Footnote Z	ATT H-3D	C388	112 lines 16.c & d	p112-113.16.c&d
33	ADIT-282	1B - ADIT EOY	B185	Total - Pg. 276 (Form 1-F filer: see note 7, below)	Total - p274-276 (Form 1-F filer: see note 7, below)
33	Instructions for Account 282:	1B - ADIT EOY	B195	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p276-277 (Form 1-F filer: see note 7, below)
34	ADIT-283 (Subject to Proration)	1B - ADIT EOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 275 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p274-275 (Form 1-F filer: see note 7, below)
35	ADIT-282	1C - ADIT BOY	B185	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 276 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p274-276 (Form 1-F filer: see note 7, below)
35	Instructions for Account 282:	1C - ADIT BOY	B195	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.d & 64.d Total - p276-277 (Form 1-F filer: see note 7, below)
36	ADIT-283 (Subject to Proration)	1C - ADIT BOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 275 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.d & 64.d Total - p274-275 (Form 1-F filer: see note 7, below)
36	Instructions for Account 283:	1C - ADIT BOY	B271	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.d & 64.d Total "Taxes Other Than Income Taxes" - Acct 408.10 (p114-117.14)
37	Attachment 2 - Taxes Other Than Income Worksheet	2 - Other Tax	C54	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	Total "Taxes Other Than Income Taxes" - Acct 408.10 (p114-117.14)
38	Accumulated Intangible Amortization	5 - Cost Support 1	F7	p200.21c (See Attachment 9, column h)	p200-201.21.c (See Attachment 9, column h)
39	Plus Transmission Lease Payments	5 - Cost Support 1	F17	p200.3.c	p200-201.3.c
40	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F33	p207.104g (See Attachment 9A, column b)	p204-207.104.g (See Attachment 9A, column b)
41	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F35	p207.58.g (See Attachment 9, column b)	p204-207.58.g (See Attachment 9, column b)
42	Less Regulatory Commission Exp Account 928	5 - Cost Support 1	F50	p323.189b	p320-323.189.b
43	Regulatory Commission Exp Account 928	5 - Cost Support 1	F52	p323.189b	p320-323.189.b
44	General Advertising Exp Account 930.1	5 - Cost Support 1	F58	p323.191b	p320-323.191.b
45	General Advertising Exp Account 930.1	5 - Cost Support 1	F71	p323.191b	p320-323.191.b
46	Prepayments	5 - Cost Support 1	F105	p.111.1.57	p110-111.57
47	Electric Plant in Service	5 - Cost Support 1	F219	p207.104g	p204-207.104.g
48	Accumulated Intangible Amortization	5 - Cost Support 1	F221	p200.21c	p200-201.21.c
49	Transmission Plant In Service	5 - Cost Support 1	F222	p207.58.g	p204-207.58.g
50	General & Intangible	5 - Cost Support 1	F223	p205.5.g & p207.99.g	p204-207.5.g & p204-207.99.g
51	Total A&G	5 - Cost Support 1	F229	Total: p.323.197.b	Total: p320-323.197.b
52	Transmission O&M	5 - Cost Support 1	F230	p321.112.b	p320-323.112.b
53	Total A&G	5 - Cost Support 1	F244	Total: p.323.197.b Account 926: p.323.187.b and c 207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	Total: p320-323.197.b Account 926: p.323-323.187.b&c 204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
54	Transmission (Gross Plant In Service)	9 - Rate Base	C10	207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
55	General & Intangible (Gross Plant In Service)	9 - Rate Base	D10	207.99.g minus 207.98.g for end of year, records for other months	204-207.99.g minus 204-207.98.g for end of year, records for other months
56	Intangible (Accumulated Amortization)	9 - Rate Base	I10	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
57	Total Plant in Service (Gross Plant In Service)	9A - Gross Plant & ARO	C10	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	p204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204-207.104.g for end of year and records for other months
58	Transmission (Gross Plant In Service)	9A - Gross Plant & ARO	D10	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)
59	General & Intangible (Gross Plant In Service)	9A - Gross Plant & ARO	E10	207.99.g. plus 205.5.g. for end of year, records for other months	204-207.99.g. plus 204-207.5.g. for end of year, records for other months
60	Total Plant in Service (Asset Retirement Obligations)	9A - Gross Plant & ARO	G10	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. for end of year and records for other months
61	Transmission (Asset Retirement Obligations)	9A - Gross Plant & ARO	H10	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g for end of year and records for other months
62	General & Intangible (Asset Retirement Obligations)	9A - Gross Plant & ARO	I10	207.98.g. for end of year, records for other months	204-207.98.g. for end of year, records for other months
63	Intangible Amort. (Accumulated Depreciation & Amortization)	9A - Gross Plant & ARO	F30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
64	Intangible Amort. (Asset Retirement Obligations)	9A - Gross Plant & ARO	L30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
65	Attachment 11A - O&M Workpaper	11A - O&M	E7	321.83.b to 321.112.b	320-323.83.b to 320-323.112.b
66	Attachment 11B - A&G Workpaper	11B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b



	Description of the Prepayments
<b>Modified Wages &amp; Salaries Allocator</b>	
13.62%	
13.62%	
13.62%	
13.62%	
13.62%	
13.62%	
13.62%	
Excluded	
13.62%	
13.62%	The December beginning year and end of year balances shall tie to DPL's FERC Form 1, Page 111, Line 57 – Prepayments. For the months of January through November, the prepayment balances shall represent actual balances on DPL's books and records
13.62%	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233). Attachment 9, line 17-29, column f

Plant-Related Reserves Amount	Allocation (Plant Allocator)	Amount Allocated	Labor-Related Reserves Amount	Allocation (Labor Allocator)	100% Amount Allocated	Transmission	Total Reserves
(1,988,508)	37.07%	(737,196)	-	15.71%	-	-	(737,196)
	37.07%	-	(283,736)	15.71%	(44,579)	-	(44,579)
	37.07%	-	309,088	15.71%	48,562	-	48,562
	37.07%	-	1,155,569	15.71%	181,557	-	181,557
	37.07%	-	(3,870,062)	15.71%	(608,043)	-	(608,043)
	37.07%	-	(535,325)	15.71%	(84,107)	-	(84,107)
	37.07%	-	(1,804,896)	15.71%	(283,576)	-	(283,576)
	37.07%	-	(469,098)	15.71%	(73,702)	-	(73,702)
	37.07%	-	(5,497,436)	15.71%	(863,728)	-	(863,728)
	37.07%	-	(4,539,228)	15.71%	(713,179)	-	(713,179)
	37.07%	-	(508,685)	15.71%	(79,922)	-	(79,922)
	37.07%	-	(8,325,158)	15.71%	(1,308,004)	-	(1,308,004)
	37.07%	-	-	15.71%	-	-	-
	37.07%	-	(96,716)	15.71%	(15,195)	-	(15,195)
	37.07%	-	(100,000)	15.71%	(15,711)	-	(15,711)
	37.07%	-	(238,779)	15.71%	(37,516)	-	(37,516)
	37.07%	-	0	15.71%	0	-	0
	37.07%	-	-	15.71%	-	-	-
	37.07%	-	-	15.71%	-	-	-
<b>(1,988,508)</b>		<b>(737,196)</b>	<b>(24,804,462)</b>		<b>(3,897,143)</b>	<b>-</b>	<b>(4,634,339)</b>

Attachment H-3D, Line 44

**Delmarva Power & Light Company**  
**Attachment 5a - Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 999,848	938,533	1,740,359	-	-	-	\$ 15,712	\$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Serv	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	\$ 661,065	429,653	1,390,769	-	-	-	\$ 145	\$ 2,481,632
<b>Total</b>	<b>\$ 129,221,833</b>	<b>\$ 120,021,163</b>	<b>\$ 165,441,501</b>	<b>\$ 270,185</b>	<b>\$ 203,673</b>	<b>\$ 85,775</b>	<b>\$ 6,559,309</b>	<b>\$ 421,803,439</b>

FERC Form

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Document Accession #: 20240429-8004

Filed Date: 04/29/2024

Name of Respondent: PHI Service Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4
<b>Schedule XVII - Analysis of Billing - Associate Companies (Account 457)</b>					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Conectiv LLC	5,447			5,447
10					0
40	<b>Total</b>	<b>128,215,876</b>	<b>291,504,483</b>	<b>2,083,080</b>	<b>421,803,439</b>

FERC FORM No. 60 (REVISED 12-07)

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**Delmarva Power & Light Company**  
**Attachment 5a - Allocations of Costs to Affiliate**

Service Company Billing Analysis by Utility FERC Account  
For the Twelve Months Ended December 31, 2023  
Total PHI

FERC Accounts	FERC Account Name	11000	11500	17000	20001	10601	10200	Non-Regulated	Total	Inclusion in ATRR
		Delmarva Power	Atlantic City	PEPCO	BGE	ComEd	PECO			
107	Constr Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	6,559,309	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	-	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,673	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission S	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		<b>129,221,833</b>	<b>120,021,163</b>	<b>165,441,501</b>	<b>270,185</b>	<b>203,673</b>	<b>85,775</b>	<b>6,559,309</b>	<b>421,803,439</b>	

**Delmarva Power & Light Company**  
**Attachment 5b - EBSC Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 78,065	65,178	129,984	232,042	488,355	220,120	\$ 75,958	\$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	\$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	\$ 58,818	\$ 27,038,496
<b>Total</b>	<b>\$ 115,867,851</b>	<b>\$ 106,817,454</b>	<b>\$ 173,090,184</b>	<b>\$ 312,703,126</b>	<b>\$ 661,323,280</b>	<b>\$ 336,222,949</b>	<b>\$ 45,482,530</b>	<b>\$ 1,751,507,373</b>

**Delmarva Power & Light Company**  
**Attachment 6**  
**True-Up Revenue Requirement Worksheet**

To be completed in conjunction with Attachment H-3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column t	1,960,191,205	
2	Net Transmission Plant - Total	Attach 9, line 16, column j	1,447,678,389	
<b>O&amp;M EXPENSE</b>				
3	Total O&M Allocated to Transmission	Attach H-3D, line 85	43,865,521	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
<b>GENERAL, INTANGIBLE AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>				
5	Total G, I & C Depreciation Expens	Attach H-3D, line 86a plus line 91 plus line 9f	6,745,891	
6	Annual Allocation Factor for G, I & C Depreciation Expens	(line 5 divided by line 1 col 3)	0.00	0.00
<b>TAXES OTHER THAN INCOME TAXES</b>				
7	Total Other Taxes	Attach H-3D, line 99	13,437,242	
8	Annual Allocation Factor for Other Taxe	(line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative	Attach H-3D, line 154	(8,160,407)	
10	Annual Allocation Factor Revenue Credit	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>		<b>0.03</b>
<b>INCOME TAXES</b>				
12	Total Income Taxes	Attach H-3D, line 138	20,752,958	
13	Annual Allocation Factor for Income Taxe	(line 12 divided by line 2 col 3)	0.01	0.01
<b>RETURN</b>				
14	Return on Rate Base	Attach H-3D, line 145	83,942,751	
15	Annual Allocation Factor for Return on Rate Basi	(line 14 divided by line 2 col 3)	0.06	0.06
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 13 and 15</b>	<b>0.07</b>	<b>0.07</b>

Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal	Zonal	\$ 1,859,090,631	0.03	53,005,705	\$ 1,374,072,062	0.07	99,372,520	64,102,796	216,481,021	-	-	216,481,021	-	216,481,021
17b	Red Lion sub reconfigurator	B0241.3	\$ 14,689,101	0.03	418,810	\$ 9,652,838	0.07	698,091	419,689	1,536,589	150	72,000	1,608,590	-	1,608,590
17c	Red Lion-Keeney	B0494.1-4	\$ 3,099,104	0.03	88,361	\$ 2,036,554	0.07	147,283	88,546	324,189	150	15,191	339,380	-	339,380
17d	Red Lion-Keeney	B0241.1-2	\$ 2,418,717	0.03	68,962	\$ 1,589,443	0.07	114,948	69,106	253,016	150	11,856	264,871	-	264,871
17e	Mt. Pleasant-Townsend	B0567	\$ 6,414,723	0.03	182,894	\$ 4,398,667	0.07	318,110	183,278	684,282	150	52,983	717,266	-	717,266
17f	Oak Hall-Wattsville	B0483.1-3	\$ 8,379,558	0.03	238,915	\$ 5,865,691	0.07	424,205	239,416	902,536	150	44,093	946,629	-	946,629
17g	Cool Springs	B0320	\$ 14,504,530	0.03	413,548	\$ 10,049,567	0.07	726,782	414,415	1,554,745	150	75,451	1,630,196	-	1,630,196
17h	3rd Indian River	B0568	\$ 6,681,345	0.03	190,496	\$ 4,804,205	0.07	347,439	190,896	728,830	150	36,227	765,057	-	765,057
17i	Keeney 500KV Sub	B0272.1	\$ 217,662	0.03	6,206	\$ 161,692	0.07	11,694	6,219	24,118	-	-	24,118	-	24,118
17j	Keeney - Additional Breakers on 500KV Bu	B0751	\$ 5,055,041	0.03	144,127	\$ 3,755,173	0.07	271,573	144,430	560,130	-	-	560,130	-	560,130
17k	Trappe Tap - Todd	B0566	\$ 16,372,433	0.03	466,805	\$ 12,396,271	0.07	898,495	467,784	1,831,084	-	94,016	1,925,099	-	1,925,099
17l	Harmony Add 2nd 230/138 Auto Ti	B0733	\$ 10,567,349	0.03	301,292	\$ 8,101,634	0.07	585,908	301,924	1,189,125	-	-	1,189,125	-	1,189,125
17m	Glasgow - Ceoil 138 KV Circuit Rebulk b2633-10 Interconnect the new Silver Run 230 KV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 KV lines	B1247	\$ 7,246,743	0.03	206,616	\$ 5,444,214	0.07	393,724	207,050	807,390	-	-	807,390	-	807,390
17n		B2633.10	\$ 5,454,268	0.03	155,510	\$ 5,350,377	0.07	386,938	155,836	698,284	-	-	698,284	-	698,284
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,960,191,205		55,888,247	1,447,678,389		104,695,709	66,991,384	227,575,341		381,816	227,957,156	-	227,957,156

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-3

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applic

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capa

D Gross plant does not include Unamortized Abandoned Plan

E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate li

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandone

G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Ye

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each proj

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 colu

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expe

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ce

L Requires approval by FERC of incentive return applicable to the specified project

M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15. The revenue requirements associated with these facilities are calculated on Attachme

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be re

P over the remaining months of the Rate Yea

\*All revenue requirements excluding projects and adjustments\* on line 17a refers to all projects not qualifying for regional recovery or adjustments.

**Delmarva Power & Light Company  
Attachment 6A  
True-Up**

1 2	Rate Year being Trued-Up	Revenue Requirement Projected For Rate Year		Revenue Received <sup>3</sup>	Actual Revenue Requirement	Annual True-Up Calculation			
		A	B	E	F	G	H	I	J
		C	D						
		Projected Net Revenue Requirement <sup>1</sup>	% of Total Revenue Requirement	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement <sup>2</sup>	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Interest Income (Expense) <sup>4</sup>	Total True-Up (G) + (H) + (I)
3		<b>All True-Up Items</b>	<b>PJM Project Number</b>						
3a	Zonal	Zonal	-	-	-	-	-	#DIV/0!	#DIV/0!
3b			-	-	-	-	-	#DIV/0!	#DIV/0!
3c			-	-	-	-	-	#DIV/0!	#DIV/0!
3d			-	-	-	-	-	#DIV/0!	#DIV/0!
3e			-	-	-	-	-	#DIV/0!	#DIV/0!
3f			-	-	-	-	-	#DIV/0!	#DIV/0!
3g			-	-	-	-	-	#DIV/0!	#DIV/0!
3h			-	-	-	-	-	#DIV/0!	#DIV/0!
3i			-	-	-	-	-	#DIV/0!	#DIV/0!
3j			-	-	-	-	-	#DIV/0!	#DIV/0!
3k			-	-	-	-	-	#DIV/0!	#DIV/0!
3l			-	-	-	-	-	#DIV/0!	#DIV/0!
3m			-	-	-	-	-	#DIV/0!	#DIV/0!
3n			-	-	-	-	-	#DIV/0!	#DIV/0!
3o			-	-	-	-	-	#DIV/0!	#DIV/0!
3p			-	-	-	-	-	#DIV/0!	#DIV/0!
3q			-	-	-	-	-	#DIV/0!	#DIV/0!
3r			-	-	-	-	-	#DIV/0!	#DIV/0!
3s			-	-	-	-	-	#DIV/0!	#DIV/0!
3t			-	-	-	-	-	#DIV/0!	#DIV/0!
3u			-	-	-	-	-	#DIV/0!	#DIV/0!
3v			-	-	-	-	-	#DIV/0!	#DIV/0!
3w			-	-	-	-	-	#DIV/0!	#DIV/0!
3x			-	-	-	-	-	#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)							#DIV/0!	#DIV/0!
						Monthly Interest Rate		#DIV/0!	
						Interest Income (Expense)		#DIV/0!	

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C. Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

**Prior Period Adjustments**

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3n to 3s	-	-	-

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Earned	True-up	Annual Revenue Earned(net of true-ups)
8	Jan-May (Year 1)		-
9	June-Dec (Year 1)		-
10			-
11			-
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.		
13	Jan-Dec (Year 1)		-

Notes:

- A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

**Delmarva Power & Light Company**  
**Attachment 6B**  
**True-Up Interest Rate**

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:  
 (1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year  
 20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a			-	17	#DIV/0!	#DIV/0!
21b			-	17	#DIV/0!	#DIV/0!
21c			-	17	#DIV/0!	#DIV/0!
21d			-	17	#DIV/0!	#DIV/0!
21e			-	17	#DIV/0!	#DIV/0!
21f			-	17	#DIV/0!	#DIV/0!
21g			-	17	#DIV/0!	#DIV/0!
21h			-	17	#DIV/0!	#DIV/0!
21i			-	17	#DIV/0!	#DIV/0!
21j			-	17	#DIV/0!	#DIV/0!
21k			-	17	#DIV/0!	#DIV/0!
21l			-	17	#DIV/0!	#DIV/0!
21m			-	17	#DIV/0!	#DIV/0!
21n			-	17	#DIV/0!	#DIV/0!
21o			-	17	#DIV/0!	#DIV/0!
21p			-	17	#DIV/0!	#DIV/0!
21q			-	17	#DIV/0!	#DIV/0!
21r			-	17	#DIV/0!	#DIV/0!
21s			-	17	#DIV/0!	#DIV/0!
21t			-	17	#DIV/0!	#DIV/0!
22	Total		-			#DIV/0!









**Delmarva Power & Light Company**  
**Attachment 7 - Transmission Enhancement Charge Worksheet**

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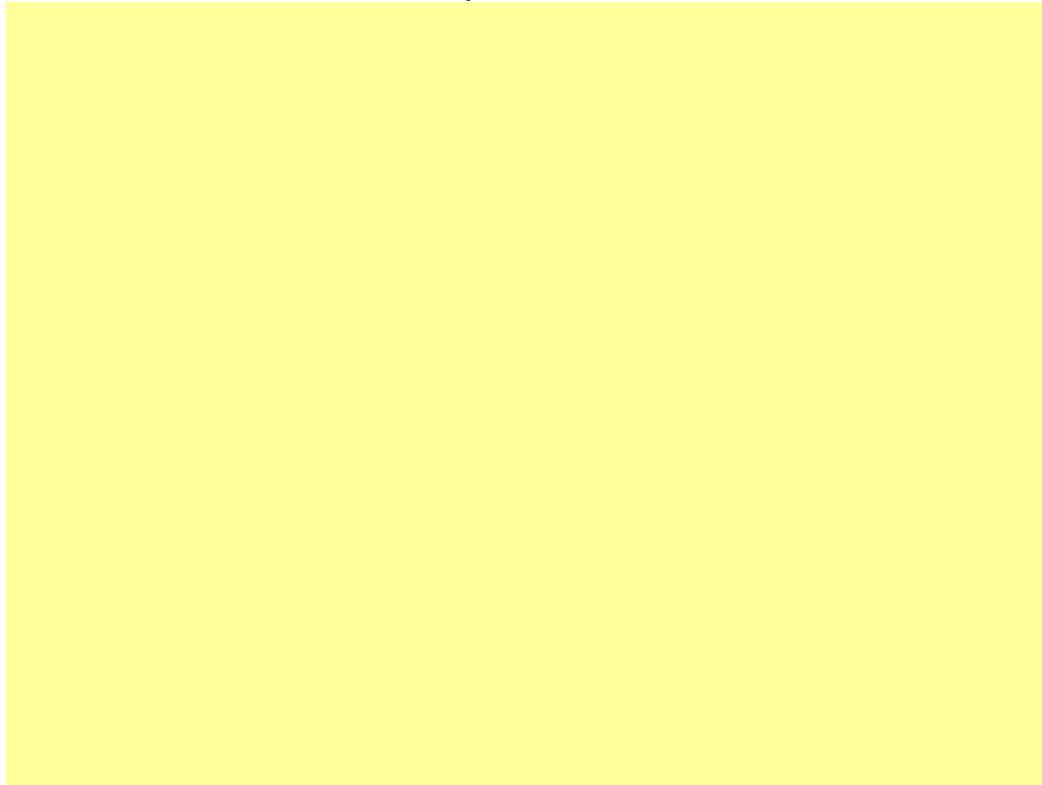
Details		<b>D2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion – Cartanza and Red Lion – Cedar Creek 230 kV lines</b>							
"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12	(Yes or No)	Yes						
Useful life of project	Life		32						
"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No"	CIAC	(Yes or No)	No						
Input the allowed ROE Incentive	Increased ROE (Basis Points)		0						
From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR		11.09%						
Line 6 times line 15 divided by 100 basis points	FCR for This Project		11.09%						
Columns A, B or C from Attachment 6	Investment		5,454,268						
Line 18 divided by line 13	Annual Depreciation Exp		170,446						
From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP		6						
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
	2023	5,116,623	170,446	4,946,177	719,101	\$ 10,493,105	\$	\$ 10,493,105	
	2023	5,116,623	170,446	4,946,177	719,101	\$ 10,874,920	\$ 10,874,920	\$	
	2024	4,946,177	170,446	4,775,731	700,195	\$ 10,142,649	\$	\$ 10,142,649	
	2024	4,946,177	170,446	4,775,731	700,195	\$ 10,505,401	\$ 10,505,401	\$	
	2025	4,775,731	170,446	4,605,285	681,288	\$ 9,792,192	\$	\$ 9,792,192	
	2025	4,775,731	170,446	4,605,285	681,288	\$ 10,135,882	\$ 10,135,882	\$	
	2026	4,605,285	170,446	4,434,839	662,381	\$ 9,441,736	\$	\$ 9,441,736	
	2026	4,605,285	170,446	4,434,839	662,381	\$ 9,766,363	\$ 9,766,363	\$	
	2027	4,434,839	170,446	4,264,393	643,474	\$ 9,091,280	\$	\$ 9,091,280	
	2027	4,434,839	170,446	4,264,393	643,474	\$ 9,396,844	\$ 9,396,844	\$	
	....	....	....	....	....				
	....	....	....	....	....				
						\$	\$ 236,506,923	\$ 227,878,806	

\$ 381,816  
\$ 362,753  
\$ 343,690

**Delmarva Power & Light Company**  
**Attachment 8 - Company Exhibit - Securitization Workpaper**

Line #	Long Term Interest	
<b>101</b>	<b>Less LTD Interest on Securitization Bonds</b>	-
	Capitalization	
<b>112</b>	<b>Less LTD on Securitization Bonds</b>	-

Calculation of the above Securitization Adjustments



**Delmarva Power & Light Company**  
**Attachment 9**  
**Rate Base Worksheet**

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)	
		19	23	24	30	31	12	10	11				
	Attachment H-3D, Line No												
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.99.g plus 205.5.g for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 200.21.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 358 for end of year, records for other months (Note E)				
1	December Prior Year	1,901,457,886	366,177,751	169,867,618	484,485,970	84,140,460	67,850,115	28,269,576	31,617,353	Col. (b) - Col. (e)	1,416,971,916	253,767,714	70,400,150
2	January	1,903,138,394	368,917,322	168,316,623	493,697,038	85,714,993	67,159,318	29,218,282	32,337,664		1,409,441,356	253,984,047	68,819,641
3	February	1,907,681,458	369,963,677	168,702,448	497,646,210	87,054,580	68,101,000	30,143,653	33,465,598		1,410,035,248	252,765,444	67,135,849
4	March	1,915,670,662	372,169,383	168,863,334	500,788,198	88,267,055	68,619,125	31,048,895	34,392,252		1,414,882,465	252,873,433	65,851,958
5	April	1,921,046,386	374,353,519	171,827,489	504,080,252	89,723,498	69,135,063	31,957,209	35,311,361		1,416,966,128	252,672,813	67,381,065
6	May	1,938,444,465	381,324,308	171,753,032	507,993,556	91,096,834	69,572,733	32,862,780	36,258,915		1,450,450,905	257,364,694	65,921,385
7	June	1,982,535,084	384,680,010	172,052,023	514,176,315	92,604,426	70,085,688	33,781,611	37,206,469		1,468,358,766	258,293,973	64,759,867
8	July	1,983,491,728	386,502,060	172,296,384	518,931,475	94,049,906	70,406,401	34,722,286	38,154,023		1,464,560,254	257,729,868	63,735,960
9	August	1,983,352,435	388,425,800	172,248,366	521,528,385	95,485,911	70,406,220	35,698,657	39,101,577		1,461,824,050	257,241,233	62,740,570
10	September	1,983,609,734	391,550,355	172,270,655	524,329,300	97,093,291	70,551,664	36,632,413	40,027,100		1,459,280,433	257,824,651	61,891,892
11	October	2,004,525,945	396,480,325	172,377,233	527,998,893	98,689,364	70,681,247	37,610,663	40,869,211		1,476,527,052	260,171,298	60,826,775
12	November	2,010,539,602	408,823,546	173,315,423	531,662,344	99,609,883	70,189,009	38,729,673	41,606,204		1,478,877,257	270,483,990	61,520,210
13	December	2,026,991,898	416,547,015	176,255,803	535,348,684	96,851,099	70,712,963	39,986,155	42,779,843		1,491,643,214	279,009,761	62,762,997
14	Average of the 13 Monthly Balances (Attachment 9/	1,960,191,205	385,071,929	171,549,726	512,512,817	92,337,023	69,497,734	33,897,758	37,163,659		1,447,676,385	258,837,148	64,888,332
15	Less Merger Cost to Achieve (Attachment 10)												
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,960,191,205	385,071,929	171,549,726	512,512,817	92,337,023	69,497,734	33,897,758	37,163,659		1,447,676,385	258,837,148	64,888,332

**Adjustments to Rate Base**

Line No	Month (a)	CWIP (b)	PHFU (c)	Materials & Supplies (d)	Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Deferral (l)
	Attachment H-3D, Line No	43a	28	50	47	45		43b				
		(Note C)	214 for end of year, records for other months	227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year		5,435,572	8,459,335		24,010,012						
18	January		5,435,572	9,525,663		23,386,377						
19	February		5,435,572	9,482,766		22,643,597						
20	March		5,435,572	9,543,907		21,938,767						
21	April		5,435,572	9,459,318		20,184,896						
22	May		5,435,572	9,697,387		19,960,430						
23	June		5,435,572	10,119,451		19,772,126						
24	July		5,435,572	10,498,186		19,578,059						
25	August		5,435,572	10,789,839		19,411,068						
26	September		5,435,572	10,640,762		23,328,106						
27	October		5,435,572	10,686,526		19,076,631						
28	November		5,435,572	10,912,199		18,854,125						
29	December		5,435,572	11,283,319		22,033,541						
30	Average of the 13 Monthly Balances (except ADIT - see Attachment	-	5,435,572	10,084,512	-	21,090,595	-	-				

**Notes:**

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- F Projected balances are for the calendar year the revenue under this formula begins to be charged
- G From Attachment 5 for the end of year balance and records for other months
- H In the true-up calculation, actual monthly balance records are used

**Delmarva Power & Light Company**

**Attachment 9A**

**Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)**

Line No	Month (a)	Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.							
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months				Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)				Projected monthly balances that are the amounts expected to be included in 207.57 g for end of year and records for other months			
		207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)				205.5.g. for end of year, records for other months (Note F)				207.98.g. for end of year, records for other months			
1	December Prior Year	5,200,636,381	1,901,457,886	366,801,580	169,867,618	6,217,215		623,829		5,194,419,166	1,901,457,886	366,177,751	169,867,618
2	January	5,217,094,488	1,903,138,394	369,541,151	168,316,623	6,143,762		623,829		5,210,950,706	1,903,138,394	368,917,322	168,316,623
3	February	5,238,477,781	1,907,881,458	370,587,507	168,702,448	6,170,246		623,829		5,229,507,536	1,907,881,458	369,963,677	168,702,448
4	March	5,255,661,045	1,915,670,662	372,813,212	168,863,334	6,164,665		623,829		5,249,496,379	1,915,670,662	372,189,383	168,863,334
5	April	5,273,111,273	1,921,046,380	374,977,349	171,827,489	6,144,913		623,829		5,266,966,360	1,921,046,380	374,353,519	171,827,489
6	May	5,332,107,921	1,958,444,465	381,948,137	171,753,032	6,119,123		623,829		5,325,988,798	1,958,444,465	381,324,308	171,753,032
7	June	5,373,998,636	1,992,535,084	385,303,840	172,052,023	6,125,314		623,829		5,367,873,322	1,992,535,084	384,680,010	172,052,023
8	July	5,389,000,733	1,983,491,729	387,125,889	172,296,384	6,125,475		623,829		5,382,875,258	1,983,491,729	386,502,060	172,296,384
9	August	5,408,694,024	1,983,352,435	389,049,630	172,248,366	6,120,879		623,829		5,402,573,145	1,983,352,435	388,425,800	172,248,366
10	September	5,430,479,048	1,983,609,734	392,300,294	172,270,655	6,370,643		749,939		5,425,108,405	1,983,609,734	391,550,355	172,270,655
11	October	5,471,418,201	2,004,525,945	397,230,264	172,377,233	6,378,289		749,939		5,466,039,902	2,004,525,945	396,480,325	172,377,233
12	November	5,511,317,041	2,010,539,602	409,573,485	173,315,423	6,358,207		749,939		5,505,958,834	2,010,539,602	408,823,546	173,315,423
13	December	5,550,616,022	2,026,991,898	417,296,954	176,255,803	6,357,253		749,939		5,545,258,769	2,026,991,898	416,547,015	176,255,803
14	Average of the 13 Monthly Balances	5,357,662,507	1,960,191,205	385,734,561	171,549,726	5,907,386		662,632		5,351,755,122	1,960,191,205	385,071,929	171,549,726

Line No	Month (a)	Accumulated Depreciation & Amortization						Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months (Note F)		Projected monthly balances that are the amounts expected to be included in 200.21c for end of year, records for other months (Note F)		Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	
15	December Prior Year	1,328,136,984	484,485,970	84,452,500	28,269,576	67,850,115		31,817,353		1,386,027		312,040	
16	January	1,343,708,406	493,697,038	86,037,362	29,218,282	67,159,318		32,337,664		1,342,043		322,369	
17	February	1,353,406,592	497,646,210	87,387,279	30,143,653	68,101,000		33,465,598		1,397,856		332,699	
18	March	1,361,532,580	500,788,198	88,610,084	31,048,895	68,619,125		34,392,252		1,421,824		343,029	
19	April	1,371,344,160	504,080,252	90,076,857	31,957,209	69,135,063		35,311,361		1,431,521		353,359	
20	May	1,380,249,550	507,993,556	91,460,523	32,862,780	69,572,733		36,258,915		1,435,181		363,689	
21	June	1,392,891,562	514,176,315	92,978,445	33,781,611	70,085,688		37,206,469		1,470,821		374,019	
22	July	1,403,081,637	518,931,475	94,434,254	34,722,286	70,406,401		38,154,023		1,500,430		384,349	
23	August	1,410,525,882	521,528,385	95,880,590	35,698,657	70,406,220		39,101,577		1,525,284		394,679	
24	September	1,419,563,152	524,329,300	97,493,104	36,632,413	70,551,664		40,027,100		1,531,506		399,813	
25	October	1,429,453,980	527,998,893	99,098,362	37,619,663	70,681,247		40,869,211		1,563,866		408,998	
26	November	1,437,857,147	531,662,344	100,028,066	38,729,673	70,189,009		41,606,204		1,568,476		418,183	
27	December	1,444,156,685	535,348,684	97,278,467	39,986,155	70,712,963		42,779,843		1,592,225		427,368	
28	Average of the 13 Monthly Balances	1,390,454,486	512,512,817	92,708,915	33,897,758	69,497,734		37,163,659		1,474,397		371,892	

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)		Col. (d) - Col. (l)		Col. (e) - Col. (k)	
29	December Prior Year	1,326,750,957	484,485,970	84,140,460	28,269,576	67,850,115	31,617,353
30	January	1,342,366,363	493,697,038	85,714,993	29,218,282	67,159,318	32,337,664
31	February	1,352,008,636	497,646,210	87,054,580	30,143,653	68,101,000	33,465,598
32	March	1,360,110,756	500,788,198	88,267,055	31,048,895	68,619,125	34,392,252
33	April	1,369,912,639	504,080,252	89,723,498	31,957,209	69,135,063	35,311,361
34	May	1,378,814,370	507,993,556	91,096,834	32,862,780	69,572,733	36,258,915
35	June	1,391,420,741	514,176,315	92,694,426	33,781,611	70,085,688	37,206,469
36	July	1,401,581,207	518,931,475	94,049,906	34,722,286	70,406,401	38,154,023
37	August	1,409,000,598	521,528,385	95,485,911	35,698,657	70,406,220	39,101,577
38	September	1,418,031,645	524,329,300	97,093,291	36,632,413	70,551,664	40,027,100
39	October	1,427,890,114	527,998,893	98,689,364	37,619,663	70,681,247	40,869,211
40	November	1,436,288,671	531,662,344	99,609,883	38,729,673	70,189,009	41,606,204
41	December	1,442,564,460	535,348,684	96,851,099	39,986,155	70,712,963	42,779,843
42	Average of the 13 Monthly Balances	1,388,980,089	512,512,817	92,337,023	33,897,758	69,497,734	37,163,659

Note A In the true-up calculation, actual monthly balance records are used

**Delmarva Power & Light Company**  
**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
1	FERC Account	Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	-	15.71%			\$ -
4	Total	\$ -				\$ -
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
5	FERC Account	Total	Allocation to Trans.			Total
6	General Plant	-	15.71%			\$ -
7	Intangible Plant	-	15.71%			\$ -
8						\$ -
9	Total	\$ -				\$ -
<b>Capital Cost To Achieve included in the General and Intangible Plant</b>						
<b>Gross Plant</b>		<b>General</b>	<b>Intangible</b>			<b>Total</b>
10	December Prior Year	-	-			\$ -
11	January	-	-			\$ -
12	February	-	-			\$ -
13	March	-	-			\$ -
14	April	-	-			\$ -
15	May	-	-			\$ -
16	June	-	-			\$ -
17	July	-	-			\$ -
18	August	-	-			\$ -
19	September	-	-			\$ -
20	October	-	-			\$ -
21	November	-	-			\$ -
22	December	-	-			\$ -
23	Average	-	-			\$ -
<b>Accumulated Depreciation</b>		<b>General</b>	<b>Intangible</b>			<b>Total</b>
24	December Prior Year	-	-			\$ -
25	January	-	-			\$ -
26	February	-	-			\$ -
27	March	-	-			\$ -
28	April	-	-			\$ -
29	May	-	-			\$ -
30	June	-	-			\$ -
31	July	-	-			\$ -
32	August	-	-			\$ -
33	September	-	-			\$ -
34	October	-	-			\$ -
35	November	-	-			\$ -
36	December	-	-			\$ -
37	Average	-	-			\$ -
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>		<b>General</b>	<b>Intangible</b>			<b>Total</b>
38	December Prior Year	-	-	-	-	\$ -
39	January	-	-	-	-	\$ -
40	February	-	-	-	-	\$ -
41	March	-	-	-	-	\$ -
42	April	-	-	-	-	\$ -
43	May	-	-	-	-	\$ -
44	June	-	-	-	-	\$ -
45	July	-	-	-	-	\$ -
46	August	-	-	-	-	\$ -
47	September	-	-	-	-	\$ -
48	October	-	-	-	-	\$ -
49	November	-	-	-	-	\$ -
50	December	-	-	-	-	\$ -
51	Average	-	-	-	-	\$ -
<b>Depreciation (Monthly Change of Accumulated Depreciation from above)</b>		<b>General</b>	<b>Intangible</b>			<b>Total</b>
52	January	-	-			\$ -
53	February	-	-			\$ -
54	March	-	-			\$ -
55	April	-	-			\$ -
56	May	-	-			\$ -
57	June	-	-			\$ -
58	July	-	-			\$ -
59	August	-	-			\$ -
60	September	-	-			\$ -
61	October	-	-			\$ -
62	November	-	-			\$ -
63	December	-	-			\$ -
64	Total	-	-			\$ -
<b>Capital Cost To Achieve included in Total Electric Plant in Service</b>						
65	December Prior Year	-				
66	January	-				
67	February	-				
68	March	-				
69	April	-				
70	May	-				
71	June	-				
72	July	-				
73	August	-				
74	September	-				
75	October	-				
76	November	-				
77	December	-				
78	Average	-				





**Delmarva Power & Light Company**  
**Attachment 11B - A&G Workpaper**

(a) (b) (c) (d) (e)  
 323.181.b to 323.196.b

		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 2,572,698	\$ 2,572,698			
2	Office Supplies and Expenses	921.0	\$ 5,300,525	5,300,525			
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			
4	Outside Service Employed	923.0	\$ 71,844,572	70,927,307	917,265		
5	Property Insurance	924.0	\$ 660,521		660,521		
6	Injuries and Damages	925.0	\$ 264,868	264,868			
7	Employee Pensions and Benefits	926.0	\$ 11,023,583	11,023,583			
8	Franchise Requirements	927.0	\$ -	-			
9	Regulatory Commission Expenses	928.0	\$ 2,068,028		1,730,445	337,583	
10	Duplicate Charges-Credit	929.0	\$ -				
11	General Advertising Expenses	930.1	\$ 549,663		549,663		
12	Miscellaneous General Expenses	930.2	\$ 7,127,767	820,671	6,307,096		
13	Rents	931.0	\$ -	-			
14	Maintenance of General Plant	935	\$ 1,113,991	1,113,991			
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 102,526,216	\$ 92,023,643	\$ 660,521	\$ 9,504,469	\$ 337,583
16			Allocation Factor	15.71%	37.07%	0.00%	100.00%
17			Transmission A&G <sup>1</sup>	14,458,259	244,874	-	337,583
18						Total <sup>2</sup> \$	15,040,716

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-3D	\$	15,040,716
Difference	\$	-

**Delmarva Power & Light Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
<b>Electric Transmission</b>		
350.2	Land and Land Rights	0.87%
352	Structures and Improvements	1.66%
353	Station Equipment	3.18%
354	Towers and Fixtures	1.21%
355	Poles and Fixtures	3.77%
356	Overhead Conductors and Devices	3.18%
357	Underground Conduit	1.26%
358	Underground Conductors and Devices	1.71%
359	Roads and Trails	0.54%
<b>Electric General</b>		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.43%
391.1 DE	Structures and Improvements	5.65%
391.1 MD	Structures and Improvements	5.78%
391.3 MD	Structures and Improvements	10.14%
391.3 DE	Structures and Improvements	21.49%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.34%
392.3 MD	Transportation Equipment	6.80%
392.4 MD	Transportation Equipment	6.10%
392.8 DE	Transportation Equipment	4.57%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	7.19%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.32%
397.1 MD	Communication Equipment	7.90%
397.3 MD	Communication Equipment	8.44%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	8.16%

## Delmarva Power & Light Company Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	<b>Electric Intangible</b>	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%
	<b>Common General</b>	
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	36.45%
391.3	Structures and Improvements	
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%
	<b>Common Intangible</b>	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates reflected in FERC Docket #ER22-2201 (transmission), Delaware Docket No. 16-0649 (general and intangible), Maryland Case No. 9670 (general and intangible), Maryland Case No. 9610 (general and intangible for Accounts 392.2 DE and 392.8 DE only). No later than June 27, 2027, and at least once every five years thereafter, Delmarva will file a new depreciation study and request for transmission depreciation rates pursuant to FPA Section 205.