

PPL ELECTRIC UTILITIES CORPORATION

ANNUAL DEPRECIATION REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2023

DOCKET NO. M-110500.F2024ADR

077626.000

PPL ELECTRIC UTILITIES CORPORATION

ANNUAL DEPRECIATION REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2023

DOCKET NO. M-110500.F2024ADR

EXECUTIVE SUMMARY

This report is prepared by PPL Electric Utilities Corporation (“PPL Electric”) in response to the requirements related to the monitoring of depreciation practices set forth in 52 Pa. Code Chapter 73.9(a). In accordance with these requirements, the report presents a comparison of annual and accrued depreciation by function at December 31, 2021, December 31, 2022 and December 31, 2023; a calculation of remaining life depreciation accrual rates as of December 31, 2023; the 2023 retirements expressed as a percent of the original cost; a summary of the depreciation reserve activity, including the reserve as a percent of original cost; an explanation of any unusual retirements; the net salvage amortization amount for 2024, based on experience for the period 2019 through 2023, and an explanation of exclusions from the experienced net salvage.

The survivor curves presented herein were based on an updated service life study incorporating statistical analyses of data through 2021. The prior service life study was based on data through December 31, 2016. The same methods of depreciation are used in this report as were used in previous Annual Depreciation Reports submitted by PPL Electric during the period 2003 through 2022.

Table 1 sets forth comparisons of the original cost, book reserve and calculated annual depreciation accruals by function as of December 31, 2021, December 31, 2022 and December 31, 2023. The annual accrual amounts, as summarized, are presented as a percent of original cost for each function and for the total Company.

The composite annual depreciation accrual rate for Intangible Plant decreased slightly from December 31, 2021 to December 31, 2022 as a result of high growth amounts with a longer remaining life. The rate decreased slightly from December 31, 2022 to December 31, 2023 due to the higher reserve to plant ratio and higher growth in the longer lived cloud software applications. The composite rate for Transmission Plant from December 31, 2021 to December 31, 2022 is basically unchanged. The composite rate is basically unchanged from December 31, 2022 to December 31, 2023. The composite annual accrual rate for Distribution Plant is basically unchanged from December 31, 2021 to December 31, 2022. The composite rate is basically unchanged from December 31, 2022 to December 31, 2023. The composite rate for General Plant increased from December 31, 2021 to December 31, 2022 due to high growth in the shorter lived asset classes such as transportation equipment. The composite rate increased from December 31, 2022 to December 31, 2023 due to high growth in the shorter lived asset classes such as Account 391.6, Office Furniture and Equipment - Computers.

Table 2 summarizes the calculated annual depreciation accrual rates and book depreciation reserve by account as of December 31, 2023. Tables 3 and 4 present a summary of the plant and reserve activity, respectively, for 2023. A review of any unusual entries is set forth in the section “2023 Plant and Reserve Activity”, beginning on page 7. Table 5 sets forth the net salvage accruals for 2024, as determined by the 5-year amortization of the experience during the prior 5-year period 2019 through 2023.

## REMAINING LIFE DEPRECIATION ACCRUAL RATES

The annual depreciation accrual rates are calculated as of December 31, 2023 and are based on the straight-line method using the average service life procedure. The annual depreciation accrual rates as of December 31, 2023 are set forth in column 7 of Table 2. The annual accrual rate equals the annual accrual amount in column 6 divided by the original cost in column 3 of Table 2.

For the purpose of calculating the composite remaining life accrual rates as of December 31, 2023, the book reserve by plant account is allocated among vintages in proportion to the calculated accrued depreciation. Descriptions of the derivation of remaining life accruals at a given point in time for all vintages calculated by the average service life (ASL) procedure follow. An example of the calculation is set forth on pages 4 through 6.

For all vintages, the remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the average remaining life (expectancy) of the vintage. The average remaining life is derived directly from the estimated future survivor curve in accordance with the average service life procedure.

The annual accrual rate for each account is equal to the sum of the remaining life annual accruals divided by the total original cost. The composite remaining life is calculated by dividing the sum of the future book accruals by the sum of the remaining life annual accruals.

For certain General Plant accounts, the amortization amounts, annual and accrued, were based on the age of the vintage and the selected amortization period.

PPL ELECTRIC UTILITIES CORPORATION  
ACCOUNT 101 AND 106 ELECTRIC PLANT IN SERVICE

ACCOUNT 364.4 POLES, TOWERS AND FIXTURES - POLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-R0.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0       |                         |                              |                               |                                |                     |                          |
| 1926                          | 529.71                  | 474                          | 530                           |                                |                     |                          |
| 1927                          | 22,708.11               | 20,123                       | 22,708                        |                                |                     |                          |
| 1928                          | 31,981.40               | 28,097                       | 31,981                        |                                |                     |                          |
| 1929                          | 18,058.78               | 15,728                       | 18,059                        |                                |                     |                          |
| 1930                          | 23,248.58               | 20,074                       | 23,249                        |                                |                     |                          |
| 1931                          | 18,570.50               | 15,896                       | 18,570                        |                                |                     |                          |
| 1932                          | 4,109.50                | 3,488                        | 4,110                         |                                |                     |                          |
| 1933                          | 7,221.48                | 6,075                        | 7,221                         |                                |                     |                          |
| 1934                          | 9,068.15                | 7,563                        | 9,068                         |                                |                     |                          |
| 1935                          | 9,689.86                | 8,013                        | 9,690                         |                                |                     |                          |
| 1936                          | 7,478,133.26            | 6,129,377                    | 7,478,133                     |                                |                     |                          |
| 1937                          | 224,913.42              | 182,711                      | 224,913                       |                                |                     |                          |
| 1938                          | 113,304.39              | 91,241                       | 113,304                       |                                |                     |                          |
| 1939                          | 133,062.30              | 106,184                      | 133,062                       |                                |                     |                          |
| 1940                          | 158,767.45              | 125,542                      | 158,767                       |                                |                     |                          |
| 1941                          | 234,764.21              | 183,971                      | 234,764                       |                                |                     |                          |
| 1942                          | 124,154.39              | 96,389                       | 124,154                       |                                |                     |                          |
| 1943                          | 209,041.16              | 160,771                      | 209,041                       |                                |                     |                          |
| 1944                          | 793,785.77              | 604,722                      | 793,786                       |                                |                     |                          |
| 1945                          | 446,528.09              | 336,928                      | 446,528                       |                                |                     |                          |
| 1946                          | 766,400.93              | 572,708                      | 766,401                       |                                |                     |                          |
| 1947                          | 931,062.42              | 688,819                      | 931,062                       |                                |                     |                          |
| 1948                          | 434,466.78              | 318,269                      | 434,467                       |                                |                     |                          |
| 1949                          | 320,606.87              | 232,469                      | 320,607                       |                                |                     |                          |
| 1950                          | 352,121.78              | 252,697                      | 352,122                       |                                |                     |                          |
| 1951                          | 544,226.31              | 386,401                      | 544,226                       |                                |                     |                          |
| 1952                          | 764,689.05              | 537,087                      | 764,689                       |                                |                     |                          |
| 1953                          | 645,186.61              | 448,230                      | 645,187                       |                                |                     |                          |
| 1954                          | 636,999.36              | 437,676                      | 636,999                       |                                |                     |                          |
| 1955                          | 1,196,691.48            | 813,092                      | 1,194,765                     | 1,926                          | 17.63               | 109                      |
| 1956                          | 1,184,243.31            | 795,385                      | 1,168,746                     | 15,497                         | 18.06               | 858                      |
| 1957                          | 1,099,708.33            | 729,810                      | 1,072,390                     | 27,318                         | 18.50               | 1,477                    |
| 1958                          | 999,007.06              | 655,169                      | 962,711                       | 36,296                         | 18.93               | 1,917                    |
| 1959                          | 1,501,925.45            | 972,977                      | 1,429,701                     | 72,224                         | 19.37               | 3,729                    |
| 1960                          | 1,408,507.56            | 900,938                      | 1,323,847                     | 84,661                         | 19.82               | 4,271                    |
| 1961                          | 1,601,331.00            | 1,011,465                    | 1,486,256                     | 115,075                        | 20.26               | 5,680                    |
| 1962                          | 1,597,518.44            | 995,685                      | 1,463,069                     | 134,449                        | 20.72               | 6,489                    |
| 1963                          | 2,330,064.39            | 1,433,199                    | 2,105,956                     | 224,108                        | 21.17               | 10,586                   |
| 1964                          | 2,444,342.65            | 1,483,056                    | 2,179,216                     | 265,127                        | 21.63               | 12,257                   |
| 1965                          | 2,940,068.10            | 1,759,219                    | 2,585,013                     | 355,055                        | 22.09               | 16,073                   |
| 1966                          | 3,074,059.52            | 1,813,142                    | 2,664,248                     | 409,812                        | 22.56               | 18,165                   |

PPL ELECTRIC UTILITIES CORPORATION  
ACCOUNT 101 AND 106 ELECTRIC PLANT IN SERVICE

ACCOUNT 364.4 POLES, TOWERS AND FIXTURES - POLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRAULS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-R0.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0       |                         |                              |                               |                                |                     |                          |
| 1967                          | 3,809,834.47            | 2,214,542                    | 3,254,068                     | 555,766                        | 23.03               | 24,132                   |
| 1968                          | 3,879,466.64            | 2,221,189                    | 3,263,836                     | 615,631                        | 23.51               | 26,186                   |
| 1969                          | 5,515,057.19            | 3,109,500                    | 4,569,128                     | 945,929                        | 23.99               | 39,430                   |
| 1970                          | 5,004,390.46            | 2,777,887                    | 4,081,853                     | 922,537                        | 24.47               | 37,701                   |
| 1971                          | 5,516,419.02            | 3,012,958                    | 4,427,268                     | 1,089,151                      | 24.96               | 43,636                   |
| 1972                          | 7,527,716.58            | 4,044,416                    | 5,942,902                     | 1,584,815                      | 25.45               | 62,272                   |
| 1973                          | 12,420,510.02           | 6,560,265                    | 9,639,714                     | 2,780,796                      | 25.95               | 107,160                  |
| 1974                          | 9,748,249.76            | 5,060,219                    | 7,435,533                     | 2,312,717                      | 26.45               | 87,437                   |
| 1975                          | 10,478,583.35           | 5,344,078                    | 7,852,638                     | 2,625,945                      | 26.95               | 97,438                   |
| 1976                          | 11,681,955.05           | 5,849,505                    | 8,595,317                     | 3,086,638                      | 27.46               | 112,405                  |
| 1977                          | 11,528,381.40           | 5,663,548                    | 8,322,070                     | 3,206,311                      | 27.98               | 114,593                  |
| 1978                          | 12,466,240.65           | 6,008,728                    | 8,829,280                     | 3,636,961                      | 28.49               | 127,657                  |
| 1979                          | 12,281,940.30           | 5,803,831                    | 8,528,203                     | 3,753,737                      | 29.01               | 129,395                  |
| 1980                          | 11,996,890.70           | 5,553,481                    | 8,160,336                     | 3,836,555                      | 29.54               | 129,877                  |
| 1981                          | 10,443,099.92           | 4,733,544                    | 6,955,513                     | 3,487,587                      | 30.07               | 115,982                  |
| 1982                          | 10,340,646.68           | 4,587,524                    | 6,740,950                     | 3,599,697                      | 30.60               | 117,637                  |
| 1983                          | 10,289,776.89           | 4,463,911                    | 6,559,312                     | 3,730,465                      | 31.14               | 119,797                  |
| 1984                          | 13,373,232.34           | 5,670,251                    | 8,331,919                     | 5,041,313                      | 31.68               | 159,132                  |
| 1985                          | 13,892,361.08           | 5,751,437                    | 8,451,215                     | 5,441,146                      | 32.23               | 168,822                  |
| 1986                          | 16,080,303.84           | 6,496,443                    | 9,545,933                     | 6,534,371                      | 32.78               | 199,340                  |
| 1987                          | 17,247,773.20           | 6,795,623                    | 9,985,551                     | 7,262,222                      | 33.33               | 217,888                  |
| 1988                          | 16,008,294.61           | 6,147,185                    | 9,032,731                     | 6,975,564                      | 33.88               | 205,890                  |
| 1989                          | 15,983,362.25           | 5,974,900                    | 8,779,573                     | 7,203,789                      | 34.44               | 209,169                  |
| 1990                          | 17,409,505.38           | 6,327,485                    | 9,297,665                     | 8,111,840                      | 35.01               | 231,701                  |
| 1991                          | 18,494,286.53           | 6,533,477                    | 9,600,352                     | 8,893,935                      | 35.57               | 250,040                  |
| 1992                          | 17,717,356.87           | 6,075,459                    | 8,927,336                     | 8,790,021                      | 36.14               | 243,221                  |
| 1993                          | 20,115,739.35           | 6,689,489                    | 9,829,597                     | 10,286,142                     | 36.71               | 280,200                  |
| 1994                          | 19,502,570.07           | 6,279,828                    | 9,227,637                     | 10,274,933                     | 37.29               | 275,541                  |
| 1995                          | 20,342,307.44           | 6,339,477                    | 9,315,286                     | 11,027,021                     | 37.86               | 291,258                  |
| 1996                          | 15,897,511.85           | 4,786,582                    | 7,033,448                     | 8,864,064                      | 38.44               | 230,595                  |
| 1997                          | 17,119,824.69           | 4,970,912                    | 7,304,304                     | 9,815,521                      | 39.03               | 251,487                  |
| 1998                          | 15,701,893.31           | 4,393,704                    | 6,456,149                     | 9,245,744                      | 39.61               | 233,419                  |
| 1999                          | 21,052,825.24           | 5,665,105                    | 8,324,358                     | 12,728,467                     | 40.20               | 316,629                  |
| 2000                          | 23,018,908.97           | 5,951,539                    | 8,745,246                     | 14,273,663                     | 40.78               | 350,016                  |
| 2001                          | 20,789,825.24           | 5,152,134                    | 7,570,593                     | 13,219,232                     | 41.37               | 319,537                  |
| 2002                          | 29,077,909.62           | 6,894,082                    | 10,130,228                    | 18,947,682                     | 41.96               | 451,565                  |
| 2003                          | 22,767,599.47           | 5,149,576                    | 7,566,835                     | 15,200,764                     | 42.56               | 357,161                  |
| 2004                          | 22,186,606.50           | 4,780,104                    | 7,023,929                     | 15,162,678                     | 43.15               | 351,395                  |
| 2005                          | 22,494,890.60           | 4,601,330                    | 6,761,237                     | 15,733,654                     | 43.75               | 359,626                  |
| 2006                          | 31,511,584.31           | 6,107,575                    | 8,974,527                     | 22,537,057                     | 44.34               | 508,278                  |
| 2007                          | 29,514,912.32           | 5,398,573                    | 7,932,713                     | 21,582,199                     | 44.94               | 480,245                  |

PPL ELECTRIC UTILITIES CORPORATION  
ACCOUNT 101 AND 106 ELECTRIC PLANT IN SERVICE

ACCOUNT 364.4 POLES, TOWERS AND FIXTURES - POLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRAULS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-R0.5  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0  |                         |                              |                               |                                |                     |                          |
| 2008   | 29,252,115.91           | 5,031,364                    | 7,393,133                     | 21,858,983                     | 45.54               | 479,995                  |
| 2009   | 31,437,232.28           | 5,064,224                    | 7,441,418                     | 23,995,814                     | 46.14               | 520,065                  |
| 2010   | 37,419,554.47           | 5,619,669                    | 8,257,594                     | 29,161,960                     | 46.74               | 623,919                  |
| 2011   | 54,681,602.07           | 7,605,664                    | 11,175,833                    | 43,505,769                     | 47.35               | 918,812                  |
| 2012   | 61,892,658.00           | 7,933,401                    | 11,657,413                    | 50,235,245                     | 47.95               | 1,047,659                |
| 2013   | 54,710,492.37           | 6,406,052                    | 9,413,112                     | 45,297,380                     | 48.56               | 932,813                  |
| 2014   | 48,810,033.77           | 5,182,649                    | 7,615,432                     | 41,194,602                     | 49.16               | 837,970                  |
| 2015   | 47,382,272.56           | 4,505,580                    | 6,620,541                     | 40,761,732                     | 49.77               | 819,002                  |
| 2016   | 47,802,051.29           | 4,015,372                    | 5,900,225                     | 41,901,826                     | 50.38               | 831,715                  |
| 2017   | 45,563,556.18           | 3,322,039                    | 4,881,435                     | 40,682,121                     | 50.99               | 797,845                  |
| 2018   | 39,180,138.20           | 2,422,116                    | 3,559,080                     | 35,621,058                     | 51.60               | 690,331                  |
| 2019   | 67,984,849.01           | 3,436,634                    | 5,049,821                     | 62,935,028                     | 52.22               | 1,205,190                |
| 2020   | 51,604,365.50           | 2,035,792                    | 2,991,412                     | 48,612,954                     | 52.83               | 920,177                  |
| 2021   | 29,377,393.90           | 827,855                      | 1,216,458                     | 28,160,936                     | 53.45               | 526,865                  |
| 2022   | 77,317,450.36           | 1,307,438                    | 1,921,161                     | 75,396,289                     | 54.07               | 1,394,420                |
| 2023   | 39,609,142.59           | 223,396                      | 328,260                       | 39,280,883                     | 54.69               | 718,246                  |
|  | 1,433,090,320.53        | 306,261,501                  | 447,821,927                   | 985,268,394                    |                     | 21,781,525               |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 45.2 1.52 |                         |                              |                               |                                |                     |                          |

## 2023 PLANT AND RESERVE ACTIVITY

Table 3 and Table 4, shown on pages 12 through 15 present summaries by account of the plant and reserve accounting activity for 2023. Table 3 sets forth the original cost as of December 31, 2022, the beginning balance; additions; retirements; transfers or adjustments; the balance at the end of the year, December 31, 2023; and the retirements expressed as a percent of the beginning plant balance.

The high retirements in Account 303.20, Miscellaneous Intangible Plant – Software, were due to a large portion of these assets requiring upgrade or replacement. The high percentage retirements for Account 392.1, Transportation Equipment – Automobiles and Account 392.2, Transportation Equipment – Light Duty Trucks, were due to the need for upgrades to older assets. The high percentage retirements for Account 391.1, Office Furniture and Equipment – RF Mesh AMR Computer Equipment, Account 391.4, Office Furniture and Equipment – Equipment, Account 391.6, Office Furniture and Equipment – Computers, and Account 394, Tools, and Work Equipment – L&S Line Crews, were due to the need to retire high levels of surviving vintages which are fully amortized. The high additions for many accounts were due to the continued expansion throughout the system.

Table 4 sets forth the book depreciation reserve balance at the beginning of the year, January 1, 2023; annual accruals; retirements; gross salvage; cost of removal; transfers or adjustments; the balance at the end of the year, December 31, 2023; and the book reserve as a percent of the plant balance as of December 31, 2023.

## AMORTIZATION OF NET SALVAGE

The 2024 amortization amounts for net negative salvage of \$63,036,423 based on the experienced net salvage during the 5-year period 2019 through 2023. The calculation of the amortization amount by function is set forth in Table 5 shown on page 16. The tabulation sets forth the cost of removal, gross salvage, net salvage and the amortization amount, which is one-fifth of the total net salvage for the 5-year period.

In 2023, PPL Electric experienced no retirements that were incurred under unusual or extraordinary circumstances and, therefore, it submits no such retirements for Commission Staff review.

**PPL ELECTRIC UTILITIES CORPORATION**

**TABLE 1. ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS BY FUNCTION RELATED TO UTILITY PLANT AT DECEMBER 31, 2021, DECEMBER 31, 2022 AND DECEMBER 31, 2023**

|                             | <b>2021</b>       | <b>2022</b>       | <b>2023</b>       |
|-----------------------------|-------------------|-------------------|-------------------|
| <b>NONDEPRECIABLE PLANT</b> |                   |                   |                   |
| ORGANIZATION                | 476,251.80        | 476,251.80        | 476,251.80        |
| FRANCHISES AND CONSENTS     | 147,083.87        | 147,083.87        | 147,083.87        |
| INTANGIBLE PLANT - LICENSES | 46,959.00         | 46,959.00         | 46,959.00         |
| LAND                        | 73,485,380.46     | 73,685,940.94     | 74,518,046.47     |
| <b>INTANGIBLE PLANT</b>     |                   |                   |                   |
| ORIGINAL COST (DEPRECIABLE) | 222,558,786.59    | 339,460,445.43    | 399,838,339.36    |
| BOOK ACCRUED DEPRECIATION   | 93,519,423        | 99,028,588        | 130,951,890       |
| BOOK RESERVE % OF O.C.      | 42.02%            | 29.17%            | 32.75%            |
| ORIGINAL COST DEPRECIATED   | 129,039,364       | 240,431,857       | 268,886,449       |
| ANNUAL DEPRECIATION EXPENSE | 23,507,271        | 34,493,447        | 40,477,774        |
| ANNUAL % OF O.C.            | 10.56%            | 10.16%            | 10.12%            |
| <b>TRANSMISSION PLANT</b>   |                   |                   |                   |
| ORIGINAL COST (DEPRECIABLE) | 6,910,422,892.52  | 7,361,002,441.09  | 7,862,256,483.09  |
| BOOK ACCRUED DEPRECIATION   | 838,974,959       | 916,334,369       | 1,064,279,999     |
| BOOK RESERVE % OF O.C.      | 12.14%            | 12.45%            | 13.54%            |
| ORIGINAL COST DEPRECIATED   | 6,071,447,934     | 6,444,668,072     | 6,797,976,485     |
| ANNUAL DEPRECIATION EXPENSE | 121,887,253       | 130,609,423       | 138,092,274       |
| ANNUAL % OF O.C.            | 1.76%             | 1.77%             | 1.76%             |
| <b>DISTRIBUTION PLANT</b>   |                   |                   |                   |
| ORIGINAL COST (DEPRECIABLE) | 6,442,718,857.57  | 6,675,687,934.23  | 6,882,906,149.41  |
| BOOK ACCRUED DEPRECIATION   | 2,018,328,770     | 2,123,552,520     | 2,249,578,727     |
| BOOK RESERVE % OF O.C.      | 31.33%            | 31.81%            | 32.68%            |
| ORIGINAL COST DEPRECIATED   | 4,424,390,088     | 4,552,135,415     | 4,633,327,423     |
| ANNUAL DEPRECIATION EXPENSE | 124,678,160       | 128,654,488       | 131,889,792       |
| ANNUAL % OF O.C.            | 1.94%             | 1.93%             | 1.92%             |
| <b>GENERAL PLANT</b>        |                   |                   |                   |
| ORIGINAL COST (DEPRECIABLE) | 798,357,238.67    | 806,324,331.06    | 830,844,202.29    |
| BOOK ACCRUED DEPRECIATION   | 355,484,430       | 359,307,466       | 387,362,586       |
| BOOK RESERVE % OF O.C.      | 44.53%            | 44.56%            | 46.62%            |
| ORIGINAL COST DEPRECIATED   | 442,872,813       | 447,016,865       | 443,481,616       |
| ANNUAL DEPRECIATION EXPENSE | 43,014,341        | 47,209,074        | 50,615,473        |
| ANNUAL % OF O.C.            | 5.39%             | 5.85%             | 6.09%             |
| <b>TOTAL COMPANY</b>        |                   |                   |                   |
| ORIGINAL COST               | 14,448,213,450.48 | 15,256,831,387.42 | 16,051,033,515.29 |
| BOOK ACCRUED DEPRECIATION   | 3,306,307,582     | 3,498,222,943     | 3,832,173,202     |
| BOOK RESERVE % OF O.C.      | 22.88%            | 22.93%            | 23.87%            |
| ORIGINAL COST DEPRECIATED   | 11,067,750,199    | 11,684,252,209    | 12,143,671,973    |
| ANNUAL DEPRECIATION EXPENSE | 313,087,025       | 340,966,432       | 361,075,313       |
| ANNUAL % OF O.C.            | 2.17%             | 2.23%             | 2.25%             |

PPL ELECTRIC UTILITIES CORPORATION

TABLE 2. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2023

| DEPRECIABLE GROUP<br>(1)                               | SURVIVOR<br>CURVE<br>(2) | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2023<br>(3) | BOOK<br>DEPRECIATION<br>RESERVE<br>(4) | FUTURE<br>ACCRUALS<br>(5) | CALCULATED ANNUAL<br>ACCRUAL<br>RATE<br>(6) |                        | COMPOSITE<br>REMAINING<br>LIFE<br>(8) |  |  |  |  |  |
|--|--------------------------|--|--|---------------------------|---|------------------------|---------------------------------------|--|--|--|--|--|
|  |                          |  |  |                           | ACCURAL<br>AMOUNT<br>(6)                    | ACCURAL<br>RATE<br>(7) |                                       |  |  |  |  |  |
| <b>DEPRECIABLE PLANT</b>                               |                          |  |  |                           |   |                        |                                       |  |  |  |  |  |
| <b>INTANGIBLE PLANT</b>                                |                          |  |  |                           |   |                        |                                       |  |  |  |  |  |
| 303.2 MISCELLANEOUS INTANGIBLE PLANT - SOFTWARE        | 5-SQ                     | 115,189,270.43                                     | 61,113,496                             | 54,075,774                | 16,944,654                                  | 14.71                  | 3.2                                   |  |  |  |  |  |
| 5-YEAR ASSETS  | 10-SQ                    | 17,814,286.69                                      | 9,271,070                              | 8,543,197                 | 1,560,426                                   | 8.76                   | 5.5                                   |  |  |  |  |  |
| 10-YEAR ASSETS   | 57,978,054.06            |  | 7,686,409                              | 50,291,645                | 3,791,440                                   | 6.54                   | 13.3                                  |  |  |  |  |  |
| TOTAL ACCOUNT 303.2                                    | 190,981,591.18           |  | 78,070,975                             | 112,910,616               | 22,296,520                                  | 11.67                  | 5.1                                   |  |  |  |  |  |
| 303.6 RF MESH AMR SOFTWARE                             | 5-SQ                     | 16,831,31  | 9,447                                  | 7,384                     | 0   | 0.00                   | 0.0                                   |  |  |  |  |  |
| 5-YEAR ASSETS  | 5-SQ                     | 41,851,320.93                                      | 22,481,586                             | 19,369,735                | 5,792,348                                   | 13.84                  | 3.3                                   |  |  |  |  |  |
| 10-YEAR ASSETS   | 59,364,148.13            | 15,881,181   | 43,482,967                             | 5,464,623                 | 9.21  | 8.0                    |                                       |  |  |  |  |  |
| 15-YEAR ASSETS   | 107,624,447.81           | 14,508,701   | 93,115,747                             | 6,924,283                 | 6.43  | 13.4                   |                                       |  |  |  |  |  |
| TOTAL ACCOUNT 303.6                                    | 208,839,916.87           | 52,871,468   | 155,968,449                            | 18,181,254                | 8.71  | 8.6                    |                                       |  |  |  |  |  |
| <b>TOTAL INTANGIBLE PLANT</b>                          |                          | <b>399,838,339.36</b>                              | <b>130,951,890</b>                     | <b>268,886,449</b>        | <b>40,477,774</b>                           | <b>10.12</b>           | <b>6.6</b>                            |  |  |  |  |  |
| <b>TRANSMISSION PLANT</b>                              |                          |  |  |                           |   |                        |                                       |  |  |  |  |  |
| 350.4 LAND RIGHTS                                      | 80-S4                    | 242,011,460.41                                     | 64,834,139                             | 177,177,321               | 2,893,771                                   | 1.20                   | 61.2                                  |  |  |  |  |  |
| 352 STRUCTURES AND IMPROVEMENTS                        | 65-R2                    | 260,590,966.99                                     | 31,181,720                             | 229,409,247               | 4,048,140                                   | 1.55                   | 56.7                                  |  |  |  |  |  |
| 353 STATION EQUIPMENT                                  | 44-R1.5                  | 2,591,057,831.97                                   | 373,351,532                            | 2,217,662,300             | 59,559,342                                  | 2.30                   | 37.2                                  |  |  |  |  |  |
| 354 TOWERS AND FIXTURES                                | 75-R3                    | 2,693,199,442.84                                   | 338,008,072                            | 2,355,191,371             | 36,066,215                                  | 1.34                   | 65.3                                  |  |  |  |  |  |
| 354.2 TOWERS AND FIXTURES - CLEARING AND RIGHTS OF WAY | 80-R4                    | 11,304,069.85                                      | 7,676,112                              | 3,627,958                 | 83,926                                      | 0.74                   | 43.2                                  |  |  |  |  |  |
| 355 POLES AND FIXTURES                                 | 45-R0.5                  | 296,444,068.90                                     | 4,068,472                              | 292,375,537               | 8,118,475                                   | 2.74                   | 36.0                                  |  |  |  |  |  |
| 355.2 POLES AND FIXTURES - CLEARING AND RIGHTS OF WAY  | 80-R4                    | 12,572,211.63                                      | 5,198,856                              | 7,373,356                 | 129,347                                     | 1.03                   | 57.0                                  |  |  |  |  |  |
| 356 OVERHEAD CONDUCTORS AND DEVICES                    | 65-R2.5                  | 1,604,498,246.72                                   | 204,939,668                            | 1,399,558,579             | 24,521,536                                  | 1.53                   | 57.1                                  |  |  |  |  |  |
| 357 UNDERGROUND CONDUIT                                | 60-S4                    | 31,718,639.95                                      | 6,376,743                              | 25,341,897                | 484,967                                     | 1.53                   | 52.3                                  |  |  |  |  |  |
| 358 UNDERGROUND CONDUCTORS AND DEVICES                 | 50-S3                    | 112,287,256.61                                     | 24,845,222                             | 87,442,035                | 2,120,120                                   | 1.89                   | 41.2                                  |  |  |  |  |  |
| 359 ROADS AND TRAILS                                   | 80-R4                    | 6,572,347.22                                       | 3,755,463                              | 2,816,884                 | 66,435                                      | 1.01                   | 42.4                                  |  |  |  |  |  |
| <b>TOTAL TRANSMISSION PLANT</b>                        |                          | <b>7,862,256,483.09</b>                            | <b>1,064,279,999</b>                   | <b>6,797,976,485</b>      | <b>138,092,274</b>                          | <b>1.76</b>            | <b>49.2</b>                           |  |  |  |  |  |
| <b>DISTRIBUTION PLANT</b>                              |                          |  |  |                           |   |                        |                                       |  |  |  |  |  |
| 360.4 LAND RIGHTS                                      | 80-R4                    | 80,692,596.54                                      | 38,995,184                             | 41,697,413                | 755,589                                     | 0.94                   | 55.2                                  |  |  |  |  |  |
| 361 STRUCTURES AND IMPROVEMENTS                        | 70-R2.5                  | 59,847,270.79                                      | 18,274,091                             | 41,573,180                | 775,668                                     | 1.30                   | 53.6                                  |  |  |  |  |  |
| 362 STATION EQUIPMENT                                  | 53-R2                    | 802,455,977.15                                     | 203,351,694                            | 599,104,283               | 14,406,806                                  | 1.80                   | 41.6                                  |  |  |  |  |  |
| 362.1 STATION EQUIPMENT - RF MESH                      | 15,032,776.94            |  | 13,600,844                             | 282,548                   | 1.88  | 48.1                   |                                       |  |  |  |  |  |
| 363 ENERGY STORAGE EQUIPMENT                           | 15-L3                    | 621,594.95   | 164,955                                | 456,640                   | 43,242                                      | 6.96                   | 10.6                                  |  |  |  |  |  |
| 364.2 POLES, TOWERS AND FIXTURES - TOWERS              | 70-R3                    | 22,524,827.14                                      | 9,251,587                              | 13,273,240                | 276,659                                     | 1.23                   | 48.0                                  |  |  |  |  |  |
| 364.4 POLES, TOWERS AND FIXTURES - POLES               | 55-R0.5                  | 1,433,090,320.53                                   | 447,821,927                            | 985,268,394               | 21,781,525                                  | 1.52                   | 45.2                                  |  |  |  |  |  |
| 364.6 POLES, TOWERS AND FIXTURES - CLEARING TOWERS     | 70-S3                    | 153,513.71   | 79,039                                 | 74,475                    | 1,768                                       | 1.15                   | 42.1                                  |  |  |  |  |  |
| 364.8 POLES, TOWERS AND FIXTURES - CLEARING POLES      | 70-R3                    | 36,125,476.99                                      | 20,818,703                             | 15,306,774                | 360,296                                     | 1.00                   | 42.5                                  |  |  |  |  |  |
| 365 OVERHEAD CONDUCTORS AND DEVICES                    | 55-R0.5                  | 1,451,300,501.78                                   | 349,647,612                            | 1,101,652,880             | 23,577,357                                  | 1.62                   | 46.7                                  |  |  |  |  |  |
| 365.1 OVERHEAD CONDUCTORS AND DEVICES - RF MESH        | 20-S2                    | 2,021,558.26                                       | 2,021,558.26                           | 244,488                   | 1,077,070                                   | 6.01                   | 14.6                                  |  |  |  |  |  |
| 366 UNDERGROUND CONDUIT                                | 70-R3                    | 270,923,615.67                                     | 79,331,118                             | 191,592,498               | 3,533,972                                   | 1.30                   | 54.2                                  |  |  |  |  |  |
| 367 UNDERGROUND CONDUCTORS AND DEVICES                 | 56-R2.5                  | 780,494,018.29                                     | 262,155,539                            | 518,338,479               | 12,016,166                                  | 1.54                   | 43.1                                  |  |  |  |  |  |
| 368.2 LINE TRANSFORMERS - OVERHEAD                     | 34-SQ                    | 371,291,438.04                                     | 126,050,654                            | 245,240,784               | 11,793,857                                  | 3.18                   | 20.8                                  |  |  |  |  |  |
| 368.4 LINE TRANSFORMERS - SUBMERSIBLE OR PAD MOUNT     | 48-SQ                    | 261,227,531.60                                     | 103,747,216                            | 157,480,316               | 5,448,215                                   | 2.09                   | 28.9                                  |  |  |  |  |  |
| 368.6 LINE TRANSFORMERS - NON-NETWORK HOUSING SERVICES | 35-SQ                    | 43,881.16  | 39,781                                 | 40,884                    | 1,464                                       | 3.34                   | 28                                    |  |  |  |  |  |
| 369 SERVICES   | 60-R2                    | 787,836,248.10                                     | 402,002,244                            | 385,834,004               | 8,550,709                                   | 1.09                   | 45.1                                  |  |  |  |  |  |
| 370.2 METERS - AMR                                     | 15-SQ                    | 40,199,492.47                                      | 3,698,560                              | 36,500,932                | 5,147,454                                   | 7.1                    |                                       |  |  |  |  |  |

PPL ELECTRIC UTILITIES CORPORATION

TABLE 2. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2023

| DEPRECIABLE GROUP<br>(1)   | SURVIVOR<br>CURVE<br>(2) | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2023<br>(3) | BOOK<br>DEPRECIATION<br>RESERVE<br>(4) | FUTURE<br>ACCRUALS<br>(5) | CALCULATED ANNUAL<br>ACCRUAL<br>RATE<br>(6) |                        | COMPOSITE<br>REMAINING<br>LIFE<br>(8) |
|--|--------------------------|--|--|---------------------------|---|------------------------|---------------------------------------|
|  |                          |  |  |                           | ACCURAL<br>AMOUNT<br>(6)                    | ACCURAL<br>RATE<br>(7) |                                       |
| 370.4 METERS - SMART METERS  | 15-SQ                    | 2,217,717.60                                       | 214,190                                | 2,003,528                 | 148,299                                     | 6.69                   | 13.5                                  |
| 370.5 METERS - RF MESH AMR   | 15-SQ                    | 280,799,273.42                                     | 107,449,614                            | 173,349,659               | 18,631,840                                  | 6.64                   | 9.3                                   |
| 371.2 INSTALLATIONS ON CUSTOMERS' PREMISES                         | 40-S3                    | 319,228.36   | 198,908                                | 120,320                   | 11,491                                      | 3.60                   | 10.5                                  |
| 371.4 AREA LIGHTING FIXTURES                                       | 25-L0.5                  | 12,378,576.26                                      | 6,909,843                              | 5,468,733                 | 309,814                                     | 2.50                   | 17.7                                  |
| 373.2 STREET LIGHTING AND SIGNAL SYSTEMS                           | 35-L1.5                  | 171,308,713.66                                     | 67,669,835                             | 103,608,879               | 3,913,615                                   | 2.28                   | 26.5                                  |
| <b>TOTAL DISTRIBUTION PLANT</b>                                    |                          | <b>6,882,906,149.41</b>                            | <b>2,249,578,727</b>                   | <b>4,633,327,423</b>      | <b>131,889,792</b>                          | <b>1.92</b>            | <b>35.1</b>                           |
| <b>GENERAL PLANT</b>   |                          |  |  |                           |   |                        |                                       |
| 389.4 LAND RIGHTS  | 75-R4                    | 1,993,78   | 7                                      | 1,987                     | 122   | 6.12                   | 16.3                                  |
| 390.2 STRUCTURES AND IMPROVEMENTS                                  | 50-S0.5 *                | 426,934,169.11                                     | 175,695,566                            | 251,238,603               | 20,686,465                                  | 4.85                   | 12.1                                  |
| BUILDINGS - MAJOR  | 45-R3                    | 4,259,848.70                                       | 1,855,399                              | 2,404,450                 | 117,102                                     | 2.75                   | 20.5                                  |
| TOTAL ACCOUNT 390.2  |                          | 431,194,017.81                                     | 177,550,965                            | 253,643,053               | 20,803,567                                  | 4.82                   | 12.2                                  |
| 390.4 STRUCTURES AND IMPROVEMENTS - AIR CONDITIONING               | 30-S1                    | 56,689,166.38                                      | 20,635,641                             | 36,059,525                | 1,865,593                                   | 3.29                   | 19.3                                  |
| 391.1 OFFICE FURNITURE AND EQUIPMENT - RF MESH AMR COMPUTER EQUIP. | 5-SQ                     | 3,188,770.85                                       | 3,188,311                              | 460                       | 306   | 0.01                   | 1.5                                   |
| 391.2 OFFICE FURNITURE AND EQUIPMENT - FURNITURE                   | 20-SQ                    | 24,894,513.34                                      | 12,766,210                             | 12,128,303                | 1,337,721                                   | 5.37                   | 9.1                                   |
| 391.4 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT                   | 15-SQ                    | 4,402,685.19                                       | 1,759,943                              | 2,642,742                 | 386,810                                     | 8.79                   | 6.8                                   |
| - 6 OFFICE FURNITURE AND EQUIPMENT - COMPUTERS                     | 5-SQ                     | 68,532,150.70                                      | 32,967,368                             | 35,566,783                | 13,334,601                                  | 19.53                  | 2.7                                   |
| 392.1 TRANSPORTATION EQUIPMENT - AUTOMOBILES                       | 10-S3                    | 6,679,617.81                                       | 5,022,941                              | 1,566,677                 | 318,034                                     | 4.76                   | 5.2                                   |
| 392.2 TRANSPORTATION EQUIPMENT - LIGHT DUTY TRUCKS                 | 10-R1.5                  | 20,764,520.61                                      | 11,217,719                             | 9,546,802                 | 1,669,659                                   | 8.04                   | 5.7                                   |
| 392.3 TRANSPORTATION EQUIPMENT - HEAVY DUTY TRUCKS                 | 14-R4                    | 127,889,622.91                                     | 75,236,325                             | 52,453,298                | 6,555,140                                   | 5.13                   | 8.0                                   |
| 392.4 TRANSPORTATION EQUIPMENT - TRAILERS                          | 25-L2                    | 10,357,604.79                                      | 4,721,710                              | 5,635,895                 | 357,743                                     | 3.45                   | 15.8                                  |
| 392.5 TRANSPORTATION EQUIPMENT - LARGE TANKERS/TRACTORS            | 15-R3                    | 2,214,511.64                                       | 1,710,506                              | 504,006                   | 108,339                                     | 4.89                   | 4.7                                   |
| 392.6 TRANSPORTATION EQUIPMENT - LARGE CRANE TRUCKS                | 14-S3                    | 473,896.77   | 459,823                                | 14,074                    | 8,328                                       | 1.76                   | 1.7                                   |
| 393.0 STORES EQUIPMENT   | 25-SQ                    | 2,661,900.99                                       | 1,308,630                              | 1,353,271                 | 111,192                                     | 4.18                   | 12.2                                  |
| 394.0 TOOLS AND WORK EQUIPMENT - L & S LINE CREWS                  | 20-SQ                    | 3,255,214.23                                       | 2,826,058                              | 429,156                   | 207,933                                     | 6.39                   | 2.1                                   |
| 394.2 TOOLS AND WORK EQUIPMENT - TOOLS                             | 20-SQ                    | 5,122,000.43                                       | 167,801                                | 4,954,199                 | 265,899                                     | 5.19                   | 18.6                                  |
| 394.4 TOOLS AND WORK EQUIPMENT - CONSTRUCTION DEPARTMENT           | 20-SQ                    | 1,083,675.27                                       | 843,887                                | 239,788                   | 68,511                                      | 6.32                   | 3.5                                   |
| 394.6 TOOLS AND WORK EQUIPMENT - OTHER                             | 20-SQ                    | 30,076,910.62                                      | 16,153,615                             | 13,923,296                | 1,428,208                                   | 4.75                   | 9.7                                   |
| 394.8 TOOLS AND WORK EQUIPMENT - GARAGE EQUIPMENT                  | 20-SQ                    | 2,278,978.46                                       | 1,230,735                              | 1,048,243                 | 118,433                                     | 5.20                   | 8.9                                   |
| 395.0 LABORATORY EQUIPMENT   | 20-SQ                    | 3,902,201.34                                       | 2,889,604                              | 1,012,587                 | 179,363                                     | 4.60                   | 5.6                                   |
| 396.0 POWER OPERATED EQUIPMENT                                     | 15-S4                    | 1,471,862.82                                       | 939,093                                | 532,770                   | 130,451                                     | 8.86                   | 4.1                                   |
| 397.0 COMMUNICATION EQUIPMENT                                      | 15-SQ                    | 18,669,508.40                                      | 11,882,746                             | 6,816,762                 | 903,154                                     | 4.84                   | 7.5                                   |
| 398.0 MISCELLANEOUS EQUIPMENT                                      | 20-SQ                    | 5,230,877.15                                       | 1,912,948                              | 3,317,929                 | 406,366                                     | 7.77                   | 8.2                                   |
| <b>TOTAL GENERAL PLANT</b>   |                          | <b>830,844,202.29</b>                              | <b>387,362,586</b>                     | <b>443,481,616</b>        | <b>50,615,473</b>                           | <b>6.09</b>            | <b>8.8</b>                            |
| <b>TOTAL DEPRECIABLE PLANT</b>                                     |                          | <b>15,975,845,174.15</b>                           | <b>3,832,173.202</b>                   | <b>12,143,671,973</b>     | <b>361,075,313</b>                          | <b>2.26</b>            | <b>33.6</b>                           |
| <b>NONDEPRECIABLE PLANT</b>  |                          |  |  |                           |   |                        |                                       |
| 301.0 ORGANIZATION   |                          |  |  |                           |   |                        |                                       |
| 302.0 FRANCHISES AND CONSENTS                                      |                          |  |  |                           |   |                        |                                       |
| 303.3 MISCELLANEOUS INTANGIBLE PLANT - RF LICENSES                 |                          |  |  |                           |   |                        |                                       |
| 350.2 LAND   |                          |  |  |                           |   |                        |                                       |
| 360.2 LAND   |                          |  |  |                           |   |                        |                                       |
| 389.2 LAND   |                          |  |  |                           |   |                        |                                       |
| <b>TOTAL NONDEPRECIABLE PLANT</b>                                  |                          |  |  |                           |   |                        |                                       |
| <b>TOTAL UTILITY PLANT</b>   |                          |  |  |                           |   |                        |                                       |
|  |                          | <b>75,188,341.14</b>                               | <b>16,051,033,515.29</b>               |                           |   |                        |                                       |

\* LIFE SPAN PROCEDURE USED. CURVES SHOWN ARE INTERIM SURVIVOR CURVES.

PPL ELECTRIC UTILITIES CORPORATION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED DECEMBER 31, 2023

| DEPRECIABLE GROUP<br>(1)        | BALANCE<br>AT<br>BEGINNING OF YEAR<br>(2) | ADDITIONS<br>(3)      | RETIREMENTS<br>(4)   | TRANSFERS<br>AND<br>ADJUSTMENTS<br>(5) |                         | BALANCE<br>AT<br>END OF YEAR<br>(6) | PERCENT OF<br>ORIGINAL COST<br>RETIRED<br>(7) |
|---------------------------------|---|-----------------------|----------------------|--|-------------------------|-------------------------------------|---|
|                                 |   |                       |                      | REIREMENTS<br>(4)                      | ADJUSTMENTS<br>(5)      |                                     |   |
| <b>INTANGIBLE PLANT</b>         |   |                       |                      |  |                         |                                     |   |
| 303.2                           | 182,217,970.88                            | 33,639,887.52         | 14,753,338.63        | (10,082,928.59)                        | 190,981,591.18          | 8.12                                |   |
| 303.6                           | 345,584.24                                |                       | 328,411.19           | (341.74)                               | 16,831.31               | 95.03                               |   |
| 303.8                           | 156,896,890.31                            | 41,860,097.97         |                      | 10,082,928.59                          | 208,839,916.87          | 0.00                                |   |
| <b>TOTAL INTANGIBLE PLANT</b>   | <b>339,460,445.43</b>                     | <b>75,499,985.49</b>  | <b>15,121,749.82</b> | <b>(341.74)</b>                        | <b>399,838,339.36</b>   |                                     |   |
| <b>TRANSMISSION PLANT</b>       |   |                       |                      |  |                         |                                     |   |
| 350.4                           | 238,635,1643.34                           | 3,375,817.07          |                      |  | 242,011,460.41          | 0.00                                |   |
| 352                             | 2428,037,169.42                           | 13,194,407.61         | 560,610.04           |  | 260,590,986.99          | 0.23                                |   |
| 353                             | 2,428,585,512.95                          | 162,983,716.24        | 5,062,889.19         | 4,571,491.97                           | 2,591,057,831.97        | 0.21                                |   |
| 354                             | 2,597,943,191.55                          | 97,042,946.52         | 1,735,799.94         | (50,895.29)                            | 2,693,199,442.84        | 0.07                                |   |
| 354.2                           | 11,011,159.51                             | 296,947.10            | 4,036.76             |  | 11,304,069.85           | 0.04                                |   |
| 355                             | 254,125,780.87                            | 42,771,518.46         | 42,455.98            | (31,834.45)                            | 296,444,008.90          | 0.17                                |   |
| 355.2                           | 12,588,666.19                             |                       | 16,454.56            |  | 12,572,211.63           | 0.13                                |   |
| 356                             | 1,419,538,928.33                          | 185,645,667.41        | 668,196.44           | (18,152.58)                            | 1,604,498,246.72        | 0.05                                |   |
| 357                             | 32,576,544.84                             | 11,096,676.94         |                      | (11,954,581.83)                        | 31,718,639.95           | 0.00                                |   |
| 358                             | 111,387,496.87                            | 899,759.74            |                      |  | 112,287,296.61          | 0.00                                |   |
| 359                             | 6,572,347.22                              |                       |                      |  | 6,572,347.22            |                                     |   |
| <b>TOTAL TRANSMISSION PLANT</b> | <b>7,361,002,441.09</b>                   | <b>517,257,457.09</b> | <b>8,519,442.91</b>  | <b>(7,483,972.18)</b>                  | <b>7,862,256,483.09</b> |                                     |   |
| <b>DISTRIBUTION PLANT</b>       |   |                       |                      |  |                         |                                     |   |
| 360.4                           | 80,473,265.26                             | 219,331.28            |                      |  | 80,692,596.54           | 0.00                                |   |
| 361                             | 59,871,958.68                             | 2,312.07              | 3,757.43             | (23,242.53)                            | 59,847,270.79           | 0.01                                |   |
| 362                             | 775,635,179.27                            | 28,247,757.72         | 1,413,262.85         | (17,696.99)                            | 802,455,977.15          | 0.18                                |   |
| 362.1                           | 15,032,463.56                             | 313.38                |                      |  | 15,032,776.94           | 0.00                                |   |
| 363                             | 62,1594.95                                |                       |                      |  | 62,1594.95              | 0.00                                |   |
| 364.2                           | 22,549,278.56                             | 38,831.13             | 263.26               | (63,019.29)                            | 22,524,827.14           | 0.00                                |   |
| 364.4                           | 1,383,315,259.41                          | 39,788,071.09         | 75,596.41            | 52,586.44                              | 1,433,090,320.53        | 0.01                                |   |
| 364.6                           | 155,151.71                                |                       |                      |  | 153,513.71              | 0.00                                |   |
| 364.8                           | 36,379,909.68                             | 15.20                 | 254,447.89           | (0.00)                                 | 36,125,476.99           | 0.70                                |   |
| 365                             | 1,392,085,306.51                          | 59,723,824.22         | 526,781.53           | 18,152.58                              | 1,451,300,501.78        | 0.04                                |   |
| 365.1                           | 1,699,405.16                              | 322,153.10            |                      |  | 2,021,558.26            | 0.00                                |   |
| 366                             | 253,835,787.86                            | 17,084,114.68         |                      |  | 270,923,615.67          | 0.00                                |   |
| 367                             | 753,531,754.95                            | 26,967,624.64         |                      |  | 5,361.30                |                                     |   |
| 368.2                           | 365,742,150.88                            | 12,440,734.87         |                      |  | 6,891,447.71            | 0.00                                |   |
| 368.4                           | 253,919,851.06                            | 8,860,175.77          |                      |  | 1,552,495.23            | 0.61                                |   |
| 368.6                           | 45,830.31                                 |                       |                      |  | 1,949.15                | 4.25                                |   |
| 369                             | 772,774,36.12                             | 15,059,528.86         |                      |  | 787,836,248.10          | 0.00                                |   |
| 370                             | 319,575,682.64                            | 3,640,800.85          |                      |  | 323,216,483.49          | 0.00                                |   |
| 371.2                           | 319,228.36                                |                       |                      |  | 319,228.36              | 0.00                                |   |
| 371.4                           | 12,157,378.69                             | 221,379.22            |                      |  | 12,378,576.26           | 0.00                                |   |
| 373.2                           | 165,955,698.61                            | 5,362,028.19          |                      |  | 171,308,713.66          | 0.01                                |   |
| <b>TOTAL DISTRIBUTION PLANT</b> | <b>6,675,687,934.23</b>                   | <b>217,968,996.27</b> | <b>10,737,561.30</b> | <b>(33,219.79)</b>                     | <b>6,882,806,149.41</b> |                                     |   |

PPL ELECTRIC UTILITIES CORPORATION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED DECEMBER 31, 2023

| DEPRECIABLE GROUP<br>(1)                  | BALANCE<br>AT<br>BEGINNING OF YEAR<br>(2)                    | ADDITIONS<br>(3)         | RETIREMENTS<br>(4)    | TRANSFERS<br>AND<br>ADJUSTMENTS<br>(5) | BALANCE<br>AT<br>END OF YEAR<br>(6) | PERCENT OF<br>ORIGINAL COST<br>RETIRED<br>(7) |
|---|--|--------------------------|-----------------------|--|-------------------------------------|---|
|   |  |                          |                       |  |                                     |   |
| <b>GENERAL PLANT</b>                      |  |                          |                       |  |                                     |   |
| 389.4                                     | LAND RIGHTS  | 1,993.78                 |                       |  |                                     | 0.00  |
| 390.2                                     | STRUCTURES AND IMPROVEMENTS - BUILDINGS                      | 424,777,796.71           | 8,687,735.24          | 2,226,013.55                           | 431,194,017.81                      | 0.52  |
| 390.4                                     | STRUCTURES AND IMPROVEMENTS - AIR CONDITIONING               | 56,560,862.41            | 435,437.55            | 45,500.59                              | 56,595,166.38                       | 0.61  |
| 391.1                                     | OFFICE FURNITURE AND EQUIPMENT - RF MESH/AMR COMPUTER EQUIP. | 3,515,677.53             | 1.98                  | 326,565.74                             | 3,188,770.85                        | 9.29  |
| 391.2                                     | OFFICE FURNITURE AND EQUIPMENT - FURNITURE                   | 25,366,171.04            | 116,354.71            | 568,012.41                             | 24,894,513.34                       | 2.32  |
| 391.4                                     | OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT                   | 4,874,604.66             | 78,555.42             | 550,474.89                             | 4,402,685.19                        | 11.29   |
| 391.6                                     | OFFICE FURNITURE AND EQUIPMENT - COMPUTERS                   | 63,070,046.75            | 16,456,129.34         | 6,438,230.41                           | 68,534,150.70                       | 10.21   |
| 392.1                                     | TRANSPORTATION EQUIPMENT - AUTOMOBILES                       | 6,761,917.71             | 962,098.32            | 1,044,399.22                           | 6,679,617.81                        | 15.45   |
| 392.2                                     | TRANSPORTATION EQUIPMENT - LIGHT DUTY TRUCKS                 | 21,056,968.11            | 1,757,745.31          | 2,044,192.81                           | 20,764,520.61                       | 9.71  |
| 392.3                                     | TRANSPORTATION EQUIPMENT - HEAVY DUTY TRUCKS                 | 112,798,867.25           | 14,933,452.46         | 42,696.80                              | 127,689,622.91                      | 0.04  |
| 392.4                                     | TRANSPORTATION EQUIPMENT - TRAILERS                          | 10,778,815.12            | 179,727.36            | 22,247.07                              | (576,690.62)                        | 10.357,604.79                                 |
| 392.5                                     | TRANSPORTATION EQUIPMENT - LARGE TANKERS/TRACTORS            | 2,214,511.64             |                       |  | 2,214,511.64                        | 0.00  |
| 392.6                                     | TRANSPORTATION EQUIPMENT - LARGE CRANE TRUCKS                | 473,896.77               |                       |  | 473,896.77                          | 0.00  |
| 393                                       | STORES EQUIPMENT   | 2,355,195.17             | 315,548.48            | 8,842.66                               | 2,661,900.99                        | 0.38  |
| 394                                       | TOOLS AND WORK EQUIPMENT - L & S LINE CREWS                  | 3,725,407.12             |                       | 470,192.89                             | 3,255,214.23                        | 12.62   |
| 394.2                                     | TOOLS AND WORK EQUIPMENT - TOOLS                             | 232,255.35               | 4,889,745.08          |  | 5,122,000.43                        | 0.00  |
| 394.4                                     | TOOLS AND WORK EQUIPMENT - CONSTRUCTION DEPARTMENT           | 1,083,675.27             |                       |  | 1,083,675.27                        | 0.00  |
| 394.6                                     | TOOLS AND WORK EQUIPMENT - OTHER                             | 34,857,106.25            | 42,017.49             | 951,155.23                             | (3,871,057.89)                      | 30,076,910.62                                 |
| 394.8                                     | TOOLS AND WORK EQUIPMENT - GARAGE EQUIPMENT                  | 2,302,503.79             | 8,058.62              | 31,583.95                              |                                     | 2,278,978.46                                  |
| 395                                       | LABORATORY EQUIPMENT   | 3,902,201.34             |                       |  |                                     | 3,902,201.34                                  |
| 396                                       | POWER OPERATED EQUIPMENT                                     | 1,475,163.51             |                       |  |                                     | 1,471,862.82                                  |
| 397                                       | COMMUNICATION EQUIPMENT                                      | 18,862,739.36            |                       |  |                                     | 18,669,508.40                                 |
| 398                                       | MISCELLANEOUS EQUIPMENT                                      | 5,283,954.42             | 2,110.85              | 55,188.12                              |                                     | 5,230,877.15                                  |
| <b>TOTAL GENERAL PLANT</b>                |  | <b>806,324,331.06</b>    | <b>48,864,719.21</b>  | <b>15,339,660.88</b>                   | <b>(9,005,187.10)</b>               | <b>830,844,202.29</b>                         |
| <b>TOTAL DEPRECIABLE PLANT</b>            |  | <b>15,162,475,151.81</b> | <b>859,611,158.06</b> | <b>49,718,444.91</b>                   | <b>(16,522,720.81)</b>              | <b>15,975,645,174.15</b>                      |
| <b>INTANGIBLE AND NONPRECIPABLE PLANT</b> |  |                          |                       |  |                                     |   |
| 301                                       | ORGANIZATION   | 476,251.80               |                       |  | 476,251.80                          | 0.00  |
| 302                                       | FRANCHISES AND CONSENTS                                      | 147,083.87               |                       |  | 147,083.87                          | 0.00  |
| 303.3                                     | MISCELLANEOUS INTANGIBLE PLANT - RF LICENSES                 | 46,959.00                |                       |  | 46,959.00                           | 0.00  |
| 350.2                                     | LAND   | 44,741,688.72            | 832,105.53            |  | 45,573,794.25                       | 0.00  |
| 360.2                                     | LAND   | 19,452,177.82            |                       |  | 19,452,177.82                       | 0.00  |
| 389.2                                     | LAND   | 9,492,074.40             |                       |  | 9,492,074.40                        | 0.00  |
| <b>TOTAL INTANGIBLE PLANT</b>             |  | <b>74,356,235.61</b>     | <b>832,105.53</b>     | <b>0.00</b>                            | <b>75,188,341.14</b>                |   |
| <b>TOTAL PLANT IN SERVICE</b>             |  | <b>15,256,831,387.42</b> | <b>860,443,263.59</b> | <b>49,718,444.91</b>                   | <b>(16,522,721.00)</b>              | <b>16,051,033,515.29</b>                      |

PPL ELECTRIC UTILITIES CORPORATION

TABLE 4. SUMMARY OF BOOK RESERVE ACTIVITY FOR THE YEAR ENDED DECEMBER 31, 2023

| DEPRECIABLE GROUP<br>(1)                                   | BOOK RESERVE<br>AT<br>BEGINNING OF YEAR<br>(2) | ANNUAL<br>ACCRAULS<br>(3) | RETIREMENTS<br>(4) | AMORTIZATION<br>OF NET SALVAGE<br>(5) | GROSS<br>SALVAGE<br>(6) | COST OF<br>REMOVAL<br>(7) | MISCELLANEOUS<br>DEBITS AND<br>CREDITS<br>(8) | BOOK RESERVE<br>AT<br>END OF YEAR<br>(9) | BOOK RESERVE<br>AS A PERCENT<br>OF ORIGINAL<br>COST<br>(10) |
|--|--|---------------------------|--------------------|---------------------------------------|-------------------------|---------------------------|---|--|---|
|  |  |                           |                    |                                       |                         |                           |   |  |   |
| <b>INTANGIBLE PLANT</b>                                    |  |                           |                    |                                       |                         |                           |   |  |   |
| 303.2 MISCELLANEOUS INTANGIBLE PLANT - SOFTWARE            | 69,231,357                                     | 27,510,173                | 14,793,339         |                                       |                         |                           |   | (3,877,217)                              | 78,070,975  |
| 303.6 RF MESH AMR SOFTWARE                                 | 329,128  | 8,730                     | 328,411            |                                       |                         |                           |   |  | 9,447   |
| 303.8 CLOUD SOFTWARE                                       | 29,468,103                                     | 19,090,462                |                    |                                       |                         |                           |   |  | 52,871,468  |
| <b>TOTAL INTANGIBLE PLANT</b>                              | <b>99,026,588</b>                              | <b>46,609,366</b>         | <b>15,121,750</b>  | <b>0</b>                              | <b>0</b>                | <b>0</b>                  | <b>435,686</b>                                | <b>130,951,890</b>                       |   |
| <b>TRANSMISSION PLANT</b>                                  |  |                           |                    |                                       |                         |                           |   |  |   |
| 350.4 LAND RIGHTS  | 62,030,245                                     | 2,803,894                 | 500,610            | 376,332                               | 63,510                  | 408,876                   |   |  | 64,834,139  |
| 352 STRUCTURES AND IMPROVEMENTS                            | 27,858,387                                     | 3,872,977                 | 5,002,889          | 9,723,761                             | 1,502,571               | 5,804,734                 |   |  | 31,181,720  |
| 353 STATION EQUIPMENT                                      | 315,846,699                                    | 57,024,851                | 1,795,800          | 7,505,638                             | 25,836                  | 218,094                   |   |  | 373,385,532   |
| 354 TOWERS AND FIXTURES - CLEARING AND RIGHTS OF WAY       | 297,147,151                                    | 34,717,983                | 4,037              |                                       |                         |                           |   |  | (34,542)  |
| 354.2 POLES AND FIXTURES - CLEARING AND RIGHTS OF WAY      | 7,600,984                                      | 79,165                    | 421,456            | 11,844,352                            | 51,353                  | 2,688,451                 |   |  | 7,676,112   |
| 355 POLES AND FIXTURES - CLEARING AND RIGHTS OF WAY        | (11,978,872)                                   | 7,272,420                 | 125,141            | 16,455                                |                         |                           |   |  | 6,068,472   |
| 355.2 OVERHEAD CONDUCTORS AND DEVICES                      | 5,090,170                                      |                           | 17,463             | 668,196                               | 10,527,995              | 7,924,473                 |   |  | 5,198,886   |
| 356 UNDERGROUND CONDUIT                                    | 179,808,509                                    | 22,461,396                | 490,483            | 20,179                                |                         |                           |   |  | 41,352  |
| 357 UNDERGROUND CONDUCTORS AND DEVICES                     | 22,772,138                                     | 2,061,463                 | 11,621             |                                       |                         |                           |   |  | 20,939,688  |
| 358 ROADS AND TRAILS                                       | 3,691,743                                      | 63,720                    |                    |                                       |                         |                           |   |  | 12,777  |
| <b>TOTAL TRANSMISSION PLANT</b>                            | <b>916,334,369</b>                             | <b>130,973,393</b>        | <b>8,519,443</b>   | <b>40,009,878</b>                     | <b>2,390,165</b>        | <b>17,044,761</b>         | <b>136,398</b>                                | <b>1,064,279,989</b>                     |   |
| <b>DISTRIBUTION PLANT</b>                                  |  |                           |                    |                                       |                         |                           |   |  |   |
| 360.4 LAND RIGHTS  | 38,255,021                                     | 740,420                   |                    |                                       | (256)                   |                           |   |  | 38,905,184  |
| 361 STRUCTURES AND IMPROVEMENTS                            | 17,348,171                                     | 755,531                   | 1,3757             | 177,480                               |                         |                           |   |  | 18,274,081  |
| 362 STATION EQUIPMENT                                      | 190,061,409                                    | 13,891,360                | 1,433,263          | 2,261,415                             | 1,223                   | 1,440,305                 |   |  | 203,361,684   |
| 362.1 STATION EQUIPMENT - RF MESH ENERGY STORAGE EQUIPMENT | 1,157,166                                      | 274,767                   |                    |                                       |                         |                           |   |  | 1,451,933   |
| 363 POLES, TOWERS AND FIXTURES - TOWERS                    | 126,824  | 38,131                    | 263                | 29,276                                |                         |                           |   |  | 9,535   |
| 364.2 POLES, TOWERS AND FIXTURES - POLES                   | 8,926,650                                      | 273,163                   | 75,956             | 15,320,208                            | 1,959                   | 7,614,733                 |   |  | 164,985   |
| 364.6 POLES, TOWERS AND FIXTURES - CLEARING TOWERS         | 419,224,90                                     | 20,044,847                | 7,172              |                                       |                         |                           |   |  | 26,542  |
| 364.8 POLES, TOWERS AND FIXTURES - CLEARING POLES          | 77,327   | 348,120                   | 254,448            | (31)                                  |                         |                           |   |  | 9,251,587   |
| 365 OVERHEAD CONDUCTORS AND DEVICES - RF MESH              | 20,725,062                                     | 328,465,11                | 22,750,982         | 526,782                               | 7,256,621               | 24,214                    | 8,238,191                                     |  | 41,077  |
| 365.1 OVERHEAD CONDUCTORS AND DEVICES - RF MESH            | 150,213  | 93,676                    |                    |                                       | 599                     |                           |   |  | 31,254  |
| 366 UNDERGROUND CONDUIT                                    | 75,483,521                                     | 3,441,102                 | 287                |                                       | 432,169                 | 86                        | 28,007  |  | 51,495  |
| 367 UNDERGROUND CONDUCTORS AND DEVICES                     | 249,335,487                                    | 11,703,779                | 5,361              | 1,043,613                             | 879                     | 323,917                   |   |  | 57,633  |
| 368.2 LINE TRANSFORMERS - OVERHEAD                         | 121,725,229                                    | 10,946,110                | 6,881,448          | 1,836,620                             | 206,465                 | 1,772,622                 |   |  | 126,050,654   |
| 368.4 LINE TRANSFORMERS - SUBMERSIBLE OR PAD MOUNT         | 100,179,425                                    | 5,151,096                 | 1,552,448          | 299,504                               |                         |                           |   |  | 103,747,216   |
| 368.6 LINE TRANSFORMERS - NON-NETWORK HOUSING SERVICES     | 40,428   | 1,314                     | 1,949              |                                       |                         |                           |   |  | 39,793  |
| 369 METERS - AMR   | 393,325,309                                    | 8,414,248                 | 2,717              | 328,163                               | 41                      | 62,600                    |   |  | 402,002,244   |
| 370.2 METERS - SMART METERS                                | 1,031,224                                      | 2,673,966                 |                    | (12,630)                              |                         |                           |   |  | 3,608,560   |
| 370.4 METERS - RF MESH AMR                                 | 96,176   | 118,014                   |                    |                                       |                         |                           |   |  | 9,200   |
| 370.5 INSTALLATIONS ON CUSTOMERS' PREMISES                 | 86,875,398                                     | 18,603,618                |                    |                                       |                         |                           |   |  | 13,889  |
| 371.2 AREA LIGHTING FIXTURES                               | 187,114  | 11,194                    |                    |                                       |                         |                           |   |  | 107,449,614   |
| 371.4 STREET LIGHTING AND SIGNAL SYSTEMS                   | 6,542,160                                      | 27,1974                   | 182                | 231,170                               | (0)                     | 135,280                   |   |  | 198,908   |
| 373.2  | 63,905,965                                     | 3,835,873                 | 9,013              | 28,878                                | 88                      | 61,957                    |   |  | 6,909,843   |
| <b>TOTAL DISTRIBUTION PLANT</b>                            | <b>2,123,552,520</b>                           | <b>125,288,895</b>        | <b>10,777,561</b>  | <b>31,502,303</b>                     | <b>234,955</b>          | <b>20,309,115</b>         | <b>46,728</b>                                 | <b>2,249,578,727</b>                     |   |

PPL ELECTRIC UTILITIES CORPORATION

TABLE 4. SUMMARY OF BOOK RESERVE ACTIVITY FOR THE YEAR ENDED DECEMBER 31, 2023

| DEPRECIABLE GROUP<br>(1)  | BOOK RESERVE<br>AT<br>BEGINNING OF YEAR<br>(2) | ANNUAL<br>ACCRAULS<br>(3) | RETIREMENTS<br>(4) | AMORTIZATION<br>OF NET SALVAGE<br>(5) | GROSS<br>SALVAGE<br>(6) | COST OF<br>REMOVAL<br>(7) | MISCELLANEOUS<br>DEBITS AND<br>CREDITS<br>(8) | BOOK RESERVE<br>AT<br>END OF YEAR<br>(9) | BOOK RESERVE<br>AS A PERCENT<br>OF ORIGINAL<br>COST<br>(10) |
|---|--|---------------------------|--------------------|---------------------------------------|-------------------------|---------------------------|---|--|---|
|   |  |                           |                    |                                       |                         |                           |   |  |   |
| <b>GENERAL PLANT</b>  |  |                           |                    |                                       |                         |                           |   |  |   |
| 389.4 LAND RIGHTS   | (107)  | 114                       |                    |                                       |                         |                           |   |  |   |
| 390.2 STRUCTURES AND IMPROVEMENTS - BUILDINGS                       | 164,660,357                                    | 16,541,666                | 2,226,014          | 495,394                               | (2,400)                 | 1,917,037                 |   |  | 0.35  |
| 390.4 STRUCTURES AND IMPROVEMENTS - AIR CONDITIONING                | 19,100,659                                     | 1,811,043                 | 346,634            | 89,445                                |                         | 25,873                    |   |  | 41.18   |
| 391.1 OFFICE FURNITURE AND EQUIPMENT - RF MESH ANMR COMPUTER EQUIP. | 3,515,066                                      | (341)                     |                    |                                       |                         |                           |   |  | 36.40   |
| 391.2 OFFICE FURNITURE AND EQUIPMENT - FURNITURE                    | 12,098,434                                     | 1,250,969                 | 588,012            | 152                                   |                         |                           |   |  | 99.99   |
| 391.4 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT                    | 1,996,349                                      | 315,830                   | 580,475            | 439                                   |                         |                           |   |  | 51.28   |
| 391.6 OFFICE FURNITURE AND EQUIPMENT - COMPUTERS                    | 26,603,145                                     | 12,788,031                | 6,438,230          | 57,101                                |                         |                           |   |  | 39.97   |
| 392.1 TRANSPORTATION EQUIPMENT - AUTOMOBILES                        | 5,870,925                                      | 1,964,416                 | 1,044,389          |                                       |                         |                           |   |  | 48.10   |
| 392.2 TRANSPORTATION EQUIPMENT - LIGHT DUTY TRUCKS                  | 11,686,225                                     | 1,579,429                 | 2,044,193          | (3,742)                               |                         |                           |   |  | 75.20   |
| 392.3 TRANSPORTATION EQUIPMENT - HEAVY DUTY TRUCKS                  | 69,147,615                                     | 59,101,110                | 42,687             | (942,911)                             | 1,163,807               |                           |   |  | 54.02   |
| 392.4 TRANSPORTATION EQUIPMENT - TRAILERS                           | 4,390,193                                      | 353,764                   | 22,247             |                                       |                         |                           |   |  | 58.92   |
| 392.5 TRANSPORTATION EQUIPMENT - LARGE TANKERS/TRACTORS             | 1,616,831                                      | 93,675                    |                    |                                       |                         |                           |   |  | 45.95   |
| 392.6 TRANSPORTATION EQUIPMENT - LARGE CRANE TRUCKS                 | 451,917  | 7,906                     |                    |                                       |                         |                           |   |  | 47.21,710   |
| 393 STORES EQUIPMENT  | 1,196,231                                      | 12,241                    | 8,843              |                                       |                         |                           |   |  | 1,710,506   |
| 394 TOOLS AND WORK EQUIPMENT - L & S LINE CREWS                     | 3,100,109                                      | 196,142                   | 470,133            |                                       |                         |                           |   |  | 77.24   |
| 394.2 TOOLS AND WORK EQUIPMENT - TOOLS                              | 91,544   | 75,871                    |                    | 548                                   |                         | 4,162                     |   |  | 97.03   |
| 394.4 TOOLS AND WORK EQUIPMENT - CONSTRUCTION DEPARTMENT            | 789,703  | 54,184                    |                    |                                       |                         |                           |   |  | 1,308,630   |
| 394.6 TOOLS AND WORK EQUIPMENT - OTHER                              | 15,473,501                                     | 1,650,331                 | 951,155            | (24,512)                              |                         | 550                       |   |  | 49.16   |
| 394.8 TOOLS AND WORK EQUIPMENT - GARAGE EQUIPMENT                   | 1,149,954                                      | 112,365                   | 31,584             |                                       |                         |                           |   |  | 86.82   |
| 395 LABORATORY EQUIPMENT  | 2,692,802                                      | 196,802                   |                    |                                       |                         |                           |   |  |   |
| 396 POWER OPERATED EQUIPMENT  | 830,306  | 108,787                   |                    |                                       |                         |                           |   |  |   |
| 397 COMMUNICATION EQUIPMENT   | 11,128,907                                     | 90,071                    | 193,231            | 18,908                                |                         |                           |   |  |   |
| 398 MISCELLANEOUS EQUIPMENT   | 1,719,800                                      | 256,460                   | 55,188             | 525                                   |                         |                           |   |  |   |
| <b>TOTAL GENERAL PLANT</b>  | <b>359,307,466</b>                             | <b>44,539,265</b>         | <b>15,339,661</b>  | <b>(303,742)</b>                      | <b>1,161,207</b>        | <b>1,818,824</b>          | <b>(183,126)</b>                              | <b>435,686</b>                           | <b>387,362,586</b>  |
| <b>TOTAL DEPRECIABLE PLANT</b>                                      | <b>3,498,222,943</b>                           | <b>347,410,919</b>        | <b>49,718,415</b>  | <b>(71,208,440)</b>                   | <b>3,786,328</b>        | <b>39,172,701</b>         | <b>(10,649)</b>                               | <b>435,686</b>                           | <b>3,832,173,292</b>  |

PPL ELECTRIC UTILITIES CORPORATION

TABLE 5. CALCULATION OF NET SALVAGE ACCRUAL FOR THE YEAR 2024

| ACCOUNT<br>(1) | 2019                |                      | 2020                |                           | 2021                |                           | 2022                |                           | 2023                |                            | NET<br>SALVAGE<br>ACCRUAL<br>(13)=(12)/5 |
|----------------|---------------------|----------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|----------------------------|--|
|                | GROSS<br>(2)        | SALVAGE<br>(3)       | GROSS<br>(4)        | COST OF<br>REMOVAL<br>(5) | GROSS<br>(6)        | COST OF<br>REMOVAL<br>(7) | GROSS<br>(8)        | COST OF<br>REMOVAL<br>(9) | GROSS<br>(10)       | COST OF<br>REMOVAL<br>(11) |  |
| 352            | 60,916,58           | 325,960,53           | 55,45               | 733,824,02                | 782,50              | 766,496,48                | 6,085,07            | 42,985,43                 | 63,509,70           | 408,875,92                 | (2,146,793,08)                           |
| 353            | 172,175,02          | 8,181,930,05         | 135,534,65          | 6,391,209,07              | 54,837,72           | 8,857,829,61              | 454,897,24          | 1,502,571,07              | 5,804,733,67        | (43,894,017,74)            | (429,359)                                |
| 354            | 99,071,53           | 7,993,477,34         | 137,466,17          | 12,086,355,11             | 641,908,87          | 5,500,713,43              | 62,643,56           | 3,607,749,61              | 25,836,23           | 218,094,46                 | (8,778,804)                              |
| 355            | 84,613,28           | 11,177,906,64        | 145,475,73          | 332,022,48                | 11,482,758,26       | 171,877,14                | 4,289,212,41        | 51,353,21                 | 2,688,451,26        | (28,439,463,59)            | (5,687,893)                              |
| 356            | 207,989,15          | 10,885,589,55        | 124,766,37          | 106,697,29                | 7,855,574,06        | 705,219,24                | 6,769,568,60        | 746,895,15                | 7,924,472,63        | (49,959,929,92)            | (9,991,986)                              |
| 357            |                     |                      |                     |                           | 92,708,89           | 7,744                     | 8,673,48            | 133,52                    | (10,915,89)         | (12,303)                   | (9,195,192)                              |
| 358            |                     |                      |                     |                           | (60,098,74)         | 77,44                     | 16,92               | (0,07)                    | (60,245,81)         | (12,049)                   | (12,049)                                 |
| 360,4          |                     |                      |                     |                           | (719,49)            | 0,08                      | (5,943,96)          | 0,12                      | (719,49)            | (1,281,73)                 | (256)                                    |
| 361            |                     |                      |                     |                           | 471,504,96          | 8,410,77                  | 1,832,268,20        | 18,745,43                 | 68,287,49           | 3,878,86                   | (891,277,30)                             |
| 362            |                     |                      |                     |                           | 2,303,835,28        | 91,250,11                 | 2,818,300,18        | 151,532,34                | 3,468,967,74        | 1,440,304,56               | (11,691,1,130,26)                        |
| 364,2          | 0,04                | 524,85               | (712,37)            | 15,510,495,22             | (9,163,52)          | 11,707,417,43             | (3,313,19)          | 28,124,54                 | 1,222,88            | (1,797,67)                 | (2,338,226)                              |
| 364,4          | 339,706,74          | 15,947,856,44        | 96,129,04           | (156,23)                  |                     |                           |                     | 12,329,638,14             | 1,958,83            | 7,614,733,39               | (11,738,42)                              |
| 364,8          |                     |                      |                     |                           |                     |                           |                     |                           |                     | 156,23                     | (12,638,965)                             |
| 365            | 38,471,17           | 4,463,714,35         | 140,408,09          | 7,584,095,64              | 3,796,95            | 10,069,638,97             | (2,132,05)          | 8,134,440,03              | 24,213,61           | 8,238,191,41               | (38,285,322,63)                          |
| 365,1          |                     |                      |                     |                           | (793,20)            |                           |                     |                           |                     |                            | (7,657,065)                              |
| 366            |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (599)                                    |
| 367            |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (352,293)                                |
| 368,2          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (998,814)                                |
| 368,4          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (1,901,975)                              |
| 369            |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (321,875)                                |
| 370,2          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (184,537)                                |
| 370,5          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (599)                                    |
| 371,4          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (352,293)                                |
| 373,2          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (998,814)                                |
| 373,4          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (1,901,975)                              |
| 374,0          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (321,875)                                |
| 391,1          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (184,537)                                |
| 391,2          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (599)                                    |
| 391,4          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (352,293)                                |
| 391,6          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (998,814)                                |
| 392,2          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (1,901,975)                              |
| 392,3          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (321,875)                                |
| 394,2          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (998,814)                                |
| 394,6          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (1,901,975)                              |
| 394,8          |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (321,875)                                |
| 397            |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (998,814)                                |
| 398            |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | (321,875)                                |
| <b>TOTAL</b>   | <b>2,289,523.80</b> | <b>73,243,940.17</b> | <b>1,511,084.46</b> | <b>88,110,970.87</b>      | <b>2,952,644.43</b> | <b>65,823,290.10</b>      | <b>3,341,790.55</b> | <b>61,712,567.82</b>      | <b>3,786,327.54</b> | <b>39,172,700.53</b>       | <b>(315,182,098.71)</b>                  |
|                |                     |                      |                     |                           |                     |                           |                     |                           |                     |                            | <b>(63,036,423)</b>                      |

\* COLUMN (12) EQUALS THE SUMMATION OF COLUMNS (2) THROUGH (11).