

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	(3)	(4)	(5)
			POTOMAC EDISON		Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, Line 45, col 5]				\$ 52,513,653
	REVENUE CREDITS	(Note T)	Total	Allocator	
2	Account No. 451	(page 4, Line 38)	-	TP 1.00000	-
3	Account No. 454	(page 4, Line 39)	10,825	TP 1.00000	10,825
4	Account No. 456	(page 4, Line 40)	444,519	TP 1.00000	444,519
5	TEC Revenue	Attachment 111, Page 2, Line 3, Col. 13	3,332,332	DA 1.00000	3,332,332
6	TOTAL REVENUE CREDITS (sum Lines 2-5)		3,787,677		3,787,677
7	True-up Adjustment with Interest	(Attachment 13, Line 28) enter negative			(5,636,380)
8	NET REVENUE REQUIREMENT	(Line 1 - Line 6 + Line 7)			\$ 43,089,596

For the 12 months ended 12/31/2023

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data			
(1)		(2)	POTOMAC EDISON (3)	(4)	(5) Transmission (Col 3 times Col 4)
Line No.	Source	Company Total	Allocator		
RATE BASE:					
GROSS PLANT IN SERVICE					
1	Production	Attachment 3, Line 14, Col. 1 (Notes U & X)	NA		
2	Transmission	Attachment 3, Line 14, Col. 3 (Notes U & X)	TP	1.00000	562,067,982
3	Distribution	Attachment 3, Line 14, Col. 4 (Notes U & X)	NA		
4	General & Intangible	Attachment 3, Line 14, Col. 5 & 6 (Notes U & X)	W/S	0.09137	14,946,385
5	Common	Attachment 3, Line 14, Col. 7 (Notes U & X)	CE	0.09137	-
6	TOTAL GROSS PLANT (sum Lines 1-5)	2,890,556,115	GP=	19.962%	577,014,367
ACCUMULATED DEPRECIATION					
7	Production	Attachment 4, Line 14, Col. 1 (Notes U & X)	NA		
8	Transmission	Attachment 4, Line 14, Col. 3 (Notes U & X)	TP	1.00000	277,347,618
9	Distribution	Attachment 4, Line 14, Col. 4 (Notes U & X)	NA		
10	General & Intangible	Attachment 4, Line 14, Col. 5 & 6 (Notes U & X)	W/S	0.09137	7,937,500
11	Common	Attachment 4, Line 14, Col. 7 (Notes U & X)	CE	0.09137	-
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)	1,192,455,633			285,285,118
NET PLANT IN SERVICE					
13	Production	(Line 1- Line 7)			
14	Transmission	(Line 2- Line 8)			284,720,363
15	Distribution	(Line 3 - Line 9)			
16	General & Intangible	(Line 4 - Line 10)			7,008,885
17	Common	(Line 5 - Line 11)			-
18	TOTAL NET PLANT (sum Lines 13-17)	1,698,100,481			291,729,249
ADJUSTMENTS TO RATE BASE					
19	Account No. 281 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	NA		
20	Account No. 282 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	DA	1.00000	(65,065,326)
21	Account No. 283 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	DA	1.00000	(2,409,556)
22	Account No. 190	Attachment 5, Line 1, Col. 4 (Notes C, F)	DA	1.00000	3,327,216
23	Account No. 255 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	DA	1.00000	-
24	Unfunded Reserve Plant-related (enter negative)	Attachment 14, Line 6, Col. 6 (Notes C & Y)	DA	1.00000	-
25	Unfunded Reserve Labor-related (enter negative)	Attachment 14, Line 9, Col. 6 (Notes C & Y)	DA	1.00000	(56,779)
26	CWIP	Attachment 17, Line 3, Col P 216.b (Notes X & Z)	DA	1.00000	-
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. Y (Note X)	DA	1.00000	10,302,762
28	TOTAL ADJUSTMENTS (sum Lines 19-27)	(53,901,683)			(53,901,683)
29	LAND HELD FOR FUTURE USE	214.x.d (Attachment 14, Line 3, Col. 1) (Notes G & Y)	TP	1.00000	-
WORKING CAPITAL (Note H)					
31	CWC	1/8*(Page 3, Line 16 minus Page 3, Line 15)			1,599,709
32	Materials & Supplies (Note G)	227.8.c & .16.c (Attachment 14, Line 3, Col. 2) (Note Y)	TE	0.98002	-
33	Prepayments (Account 165)	111.57.c (Attachment 14, Line 3, Col. 3) (Notes B & Y)	GP	0.19962	379,689
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)	4,818,630			1,979,397
35	RATE BASE (sum Lines 18, 28, 29, & 34)	1,649,017,438			239,806,963

For the 12 months ended 12/31/2023

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data				
		POTOMAC EDISON				
Line No.	(1)	(2)	(3)	(4)	(5)	
	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)		
O&M and A&G						
1	Transmission O&M Expense	321.112.b (Attachment 20, page 1, Line 112)	48,843,206	TE	0.98002	47,867,542
2	Less LSE Expenses Included in Transmission O&M Accounts (Note W)		15,099	DA	1.00000	15,099
3	Less Account 565	321.96.b (Attachment 20, page 1, Line 96)	32,546,673	DA	1.00000	32,546,673
4	Less Sub-Transmission O&M	(Company records, Note DD)	2,111,835	DA	1.00000	2,111,835
5	Less Vegetation Management Surcharge Rider	(Company records, Note CC)	1,464,114	DA	1.00000	1,464,114
6	A&G Expense	323.197.b (Attachment 20, page 2, Line 197)	17,419,531	W/S	0.09137	1,591,702
7	Less A&G specific	(Company records, Note BB)		W/S	0.09137	-
8	Less FERC Annual Fees			W/S	0.09137	-
9	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)		2,089,417	W/S	0.09137	190,920
10	Plus Transmission Related Reg. Comm. Exp. (Note I)			TE	0.98002	-
11	Sub-Transmission A&G reduction percent	Line 4 / Line 1	4%	DA	1.00000	4.32%
12	Less Sub-Transmission A&G	Line 11 * (Line 6 minus Line 7)	753168.7049	W/S	0.09137	68820.45923
13	PBOP Expense Adjustment in Year	Attachment 6, Line 11 (Note C)	106,533	DA	1.00000	106,533
14	Common	356.i		CE	0.09137	-
15	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	528,347	DA	1.00000	528,347
16	TOTAL O&M and A&G (sum Lines 1, 6, 10, 13, 14, 15 less 2, 3, 4, 5, 7, 8, 9, 12)		27,917,311			13,696,664
DEPRECIATION AND AMORTIZATION EXPENSE						
17	Transmission	336.7.b (Note U)	10,076,217	TP	1.00000	10,076,217
18	General & Intangible	336.1.f & 336.10.f (Note U)	11,241,045	W/S	0.09137	1,027,146
19	Sub-Transmission	(Company records, Note DD)	361,624	DA	1.00000	361,624
20	Common	336.11.b (Note U)		CE	0.09137	-
21	TOTAL DEPRECIATION (sum Lines 17, 18, 20 less 19)		20,955,638			10,741,739
TAXES OTHER THAN INCOME TAXES (Note J)						
LABOR RELATED						
22	Payroll	263.i (Attachment 7, Line 1z)	2,064,324	W/S	0.09137	188,627
23	Highway and vehicle	263.i (Attachment 7, Line 2z)	1,500	W/S	0.09137	137
PLANT RELATED						
24	Property	263.i (Attachment 7, Line 3z)	22,623,356	GP	0.19962	4,516,087
25	Gross Receipts and Taxes Non-Functionalized to Transmission	263.i (Attachment 7, Line 4z)	15,857,646	NA		-
26	Other	263.i (Attachment 7, Line 5z)	2,620	GP	0.19962	523
27	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	0.19962	-
28						
29	TOTAL OTHER TAXES (sum Lines 22 - 28)		40,549,447			4,705,373
INCOME TAXES						
30	$T = 1 - [(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p) =$	(Note K)	27.14%			
31	$CIT = (T(1 - T)) * (1 - (WCLTD * R)) =$		27.93%			
	where WCLTD=(page 4, Line 31) and R=(page 4, Line 34)					
	and FIT, SIT & p are as given in footnote K.					
32	$1 / (1 - T)$ (from Line 30)		1.3725			
33	Amortized Investment Tax Credit (266.8.f) (enter negative)					
34	Tax Effect of Permanent Differences and AFUDC Equity	(Notes C & D)	13,979			
35	(Excess)Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	(515,077)			
36	Income Tax Calculation = Line 31 * Line 41		36,117,190	NA		5,252,312
37	ITC adjustment (Line 32 * Line 33)		-	GP	0.19962	-
38	Permanent Differences and AFUDC Equity Tax Adjustment (Line 32 * Line 34)		19,186	DA	1.00000	19,186
39	(Excess)Deficient Deferred Income Tax Adjustment (Line 32 * Line 35)		(706,919)	DA	1.00000	(706,919)
40	Total Income Taxes	sum Lines 36 through 39	35,429,457			4,564,579
41	RETURN	Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	129,313,445.01	NA		18,805,298
42	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum Lines 16, 21, 29, 40, 41)	254,165,298			52,513,653
43	Plus any increased ROE adder incentive NITS	Attachment 2b, Line 2 (Note AA)	\$ -			-
44	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note AA)	\$ -			-
45	GROSS REV. REQUIREMENT	(sum Lines 42, 43, 44)	254,165,298			52,513,653

For the 12 months ended 12/31/2023

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POTOMAC EDISON

SUPPORTING CALCULATIONS AND NOTES

Line	(1)	(2)	(3)	(4)	(5)	(6)			
TRANSMISSION PLANT INCLUDED IN ISO RATES									
No.									
1	Total transmission plant (page 2, Line 2, column 3)					562,067,982			
2	Less transmission plant excluded from ISO rates (Note M)								
3	Less transmission plant included in OATT Ancillary Services (Note N)					975,664			
4	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					562,067,982			
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	1.00000			
TRANSMISSION EXPENSES									
6	Total transmission expenses (page 3, Line 1, column 3)					48,843,206			
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 85 plus Line 86 and Line 87) (Note L)					975,664			
8	Included transmission expenses (Line 6 less Line 7)					47,867,542			
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.98002			
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	1.00000			
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.98002			
WAGES & SALARY ALLOCATOR (W&S)									
	Form 1 Reference	\$	TP	Proration (Note EE)	Allocation				
12	Production 354.20.b		0.00						
13	Transmission 354.21.b	1,930,815	1.00		1,930,815	(Note EE)			
14	Distribution 354.23.b	13,740,614	0.00		-	W&S Allocator			
15	Other 354.24, 354.25, 354.26.b	5,459,343	0.00		-	(\$ / Allocation)			
16	Total (sum Lines 12-15)	21,130,772			1,930,815	=	0.09137	= WS	
COMMON PLANT ALLOCATOR (CE) (Note O)									
		\$			% Electric	W&S Allocator			
17	Electric 200.3.c				(Line 17 / Line 20)	(Line 16, col. 6)			
18	Gas 201.3.d				1.00000	*	0.09137	=	CE
19	Water 201.3.e								0.09137
20	Total (sum Lines 17 - 19)								
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)									
21	Annual Allocation Factor for Income taxes and Return (ROE)								
22	Annual Allocation Factor for Income Taxes	Page 3, Line 40, Col. 5 / Page 2, Line 14, Col. 5				0			
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 41, Col. 5 / Page 2, Line 14, Col. 5				0			
24	Total Annual Allocation Factor for Income Taxes and Return (ROE)	Line 22 + Line 23				0			
25	Annual Allocation Factor for Income taxes and Return (scaled basis points adder)								
26	Annual Allocation Factor for Income Taxes	Attach 2a Line 33 / Page 2, Line 14, Col. 5				0			
27	Annual Allocation Factor for Return on Rate Base	Attach 2a Line 22 / Page 2, Line 14, Col. 5				0.070412121			
28	Total Annual Allocation Factor for Income Taxes and Return (scaled basis point: Line 26 + Line 27)					0			
29	Additional Annual Allocation Factor for Income Taxes and Return	Line 28 - Line 24				0			
RETURN (R)									
						\$			
30	Preferred Dividends (118.29c) (positive number)					-			
		\$	%	Cost (Note P)	Weighted				
31	Long Term Debt (112.24.c) (Attachment 8, Line 14, Col. 9) (Note X)	778,846,154	48%	0.0407	0.0196	-WCLTD			
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 3) (Note X)	-	0%	0.0000	0.0000				
33	Common Stock Attachment 8, Line 14, Col. 8) (Note X)	837,389,538	52%	0.1135	0.0588				
34	Total (sum Lines 31-33)	1,616,235,691			0.0784	-R			
REVENUE CREDITS									
ACCOUNT 447 (SALES FOR RESALE)									
35	a. Bundled Non-RQ Sales for Resale (311.x.h)	(310-311)	(Note Q)						
36	b. Bundled Sales for Resale								
37	Total of (a)-(b)					-			
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S)	(300.17.b)							
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)	(300.19.b)				10,825			
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V)	(330.x.n)				444,519			

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POTOMAC EDISON

General Note: References to pages in this formulary rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: #.v.x (page, Line, column)

Note
Letter

- A Annual allocation factor is utilized to calculate the incremental income tax and return for a scaled basis points added to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
- B Prepayments shall exclude prepayments of income taxes.
- C Transmission-related only
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction
- E Upon enactment of changes in tax law, income tax rates (including changes in apportionment) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
- F The balances in accounts 190, 281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, Line 16, column 5 minus amortization of regulatory assets (page 3, Line 15, col. 5). Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111, Line 57 in the Form 1.
- I Line 9 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 10 - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{"the percentage of federal income tax deductible for state income taxes"}}{\text{(percent of federal income tax deductible for state purposes)}}$. If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by $(1/(1-T))$ (page 3, Line 32).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT = | 7.77% (State Income Tax Rate or Composite SIT) |
| | p = | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA, and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate = Attachment 10, Column (j) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- Q Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Excludes revenues unrelated to transmission services.
- T The revenues credited on page 1, Lines 2-4 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on Line 5 is supported by its own reference.
- U Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC
- V On Page 4, Line 40, enter revenues from RTO settlements that are associated with NITS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTP projects.
- W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- X Calculate using a 13-month average balance.
- Y Calculate using average of beginning and end of year balance.
- Z Includes only CWIP authorized by the Commission for inclusion in rate base.
- AA Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
- BB A&G adjustment to address specific assignment to distribution or transmission
- CC Vegetation Management Surcharge rider specific to West Virginia
- DD Sub-transmission includes assets below 100 kV, but which reside in transmission FERC accounts
- EE To the extent transmission assets are transferred to KATCo, a proration factor will be applied on a percent of the transmission gross plant transferred

Schedule 1A Rate Calculation

1	\$	975,664	Attachment H-11A, Page 4, Line 7
2			Revenue Credits for Sched 1A - Note A
3	\$	975,664	Net Schedule 1A Expenses (Line 1 - Line 2)
4		49,810,370	Annual MWh in AP Zone - Note B
5	\$	0.0196	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

A

Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A

B

Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Attachment H -11A, Attachment 2
page 1 of 1
For the 12 months ended 12/31/2023

Return Calculation

Source Reference

1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	239,806,963
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	838,523,684
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	362,659
6	Less Account 216.1, Renaissance Adj., AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	771,487
7	Common Stock		Attachment 8, Line 14, Col. 8	837,389,538
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	778,846,154
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	837,389,538
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,616,235,691
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	48.1889%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	51.8111%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0407
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5	0.1135
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0196
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0588
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0784
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	18,805,298

Income Taxes

Income Tax Rates

23	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$	Attachment H-11A, page 3, Line 30, Col. 3	27.14%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$	Calculated	27.93%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 32, Col. 3	1.3725
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 33, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 34, Col. 3	13,979.36
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 35, Col. 3	(515,077.36)
29	Income Tax Calculation	(line 22 * line 24)	5,252,311.71
30	ITC adjustment	Attachment H-11A, page 3, Line 37, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 38, Col. 5	19,186.00
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 39, Col. 5	(706,918.81)
33	Total Income Taxes	Sum lines 29 to 32	4,564,578.90

Return and Taxes

34	Return and Income taxes with ROE	(Line 22 + Line 33)	23,369,877.12
35	Return with ROE	Attachment H-11A, Page 3, Line 41, Col. 5	18,805,298.22
36	Income Tax with ROE	Attachment H-11A, Page 3, Line 40, Col. 5	4,564,578.90

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Attachment H -11A, Attachment 2a
page 1 of 1
For the 12 months ended 12/31/2023

Return Calculation				Source Reference
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	239,806,963
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	838,523,684
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	362,659
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	771,487
7	Common Stock		Attachment 8, Line 14, Col. 8	837,389,538
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	778,846,154
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	837,389,538
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,616,235,691
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	48.1889%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	51.8111%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0407
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1235
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0196
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0640
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0636
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	20,047,765
Income Taxes				
	Income Tax Rates			
23	$T = 1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$	Attachment H-11A, page 3, Line 30, Col. 3		27.14%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$	Calculated		28.51%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 32, Col. 3		1.3725
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 33, Col. 3		-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 34, Col. 3		13,979.36
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 35, Col. 3		(515,077.36)
29	Income Tax Calculation	(line 22 * line 24)		5,715,070.45
30	ITC adjustment	Attachment H-11A, page 3, Line 37, Col. 5		-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 38, Col. 5		19,186.00
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 39, Col. 5		(706,918.81)
33	Total Income Taxes	Sum lines 29 to 32		5,027,337.64
Incremental Return and Taxes				
34	Return and Income taxes with scaled basis pts adder	(Line 22 + Line 33)		25,075,102.19
35	Return with incentive adder	Line 22		20,047,764.55
36	Income Tax with incentive adder	Line 33		5,027,337.64
37	Incremental Return and incomes taxes for increase in ROE	Line 34 minus Attachment 2 Line 34		1,705,225.06
38	Rate Base	Line 1		239,806,962.85
39	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 37 / Line 38		0.00711

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Attachment H -11A, Attachment 2b
page 1 of 2
For the 12 months ended 12/31/2023

Line No.	Project Name	RTEP Project	Project Gross													
		Number	Plant	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
	(Note A)		(Note B)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)
1a			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1f			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Incentive ROE NITS Worksheet Support
Net Plant Detail

Attachment H -11A, Attachment 2b
page 2 of 2
For the 12 months ended 12/31/2023

														(A)	(B)	(C)	(D)	(E)
Accumulated Depreciation	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Project Net Plant	ROE Basis Pts adder	Return and income taxes without adder	Return and income taxes with ROE adder	Incremental return and income taxes
(Note H)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note H)	(Note D)	(Note E)	(Note F)	(Note G)
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	0	\$0.00
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	0	\$0.00
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	0	\$0.00
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	0	\$0.00
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	0	\$0.00
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	0	\$0.00
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	0	\$0.00

NOTES

- [C] Company records
- [F] Col. A*((Attachment H-11A, Page 4, Line 29, Col. 6) * Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)
- [D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder
- [G] Taken to Attachment H-11A, Page 3, Line 43, Col. 3
- [E] Col. A * Attachment H-11A, Page 4, Line 24, Col. 6
- [H] Utilizes a 13-month average.

\$0.00

Gross Plant Calculation

			[1] Production	[2] Sub-Transmission [D]	[3] Transmission [E]	[4] Distribution [F]	[5] Intangible	[6] General	[7] Common	[8] Total
1	December	2022	-	23,136,981	549,411,870	2,124,550,714	47,167,185	100,710,342	-	2,821,840,112
2	January	2023	-	23,889,505	550,932,302	2,131,022,579	51,540,674	100,961,416	-	2,834,456,970
3	February	2023	-	24,765,557	551,225,437	2,137,989,321	59,972,433	101,268,841	-	2,850,456,033
4	March	2023	-	25,469,518	551,434,006	2,147,264,047	60,302,054	101,452,173	-	2,860,452,279
5	April	2023	-	25,984,672	555,055,470	2,153,148,210	60,524,048	101,840,891	-	2,870,568,620
6	May	2023	-	26,506,970	558,834,071	2,159,297,907	61,763,282	102,272,443	-	2,882,167,703
7	June	2023	-	26,909,309	564,502,441	2,165,950,089	61,982,659	102,656,279	-	2,895,091,469
8	July	2023	-	27,236,160	564,769,712	2,172,198,105	62,208,487	103,008,723	-	2,902,185,026
9	August	2023	-	27,500,925	565,750,062	2,178,121,079	62,372,474	103,418,524	-	2,909,662,139
10	September	2023	-	27,680,735	566,044,374	2,185,002,963	63,057,758	103,785,815	-	2,917,890,911
11	October	2023	-	27,841,734	567,822,367	2,190,654,595	63,546,111	104,144,222	-	2,926,167,294
12	November	2023	-	28,016,889	573,812,400	2,196,630,630	63,729,550	104,524,817	-	2,938,697,397
13	December	2023	-	28,165,435	587,289,251	2,202,070,181	71,907,296	106,326,811	-	2,967,593,539
14	13-month Average	[A] [C]	-	26,392,645	562,067,982	2,164,915,417	60,774,924	102,797,792	-	2,890,556,115
			Production	Transmission	Distribution	Intangible	General	Common		Total
		[B]	205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1		
15	December	2022		572,552,283	2,101,413,732	47,167,185	100,733,783			2,821,866,983
16	January	2023		574,825,238	2,107,133,073	51,540,674	100,984,856			2,834,483,841
17	February	2023		575,994,425	2,113,223,764	59,972,433	101,292,281			2,850,482,904
18	March	2023		576,906,955	2,121,794,528	60,302,054	101,475,613			2,860,479,151
19	April	2023		581,043,573	2,127,163,539	60,524,048	101,864,331			2,870,595,491
20	May	2023		585,344,472	2,132,790,937	61,763,282	102,295,883			2,882,194,574
21	June	2023		591,415,182	2,139,040,780	61,982,659	102,679,719			2,895,118,340
22	July	2023		592,009,303	2,144,961,944	62,208,487	103,032,163			2,902,211,897
23	August	2023		593,254,419	2,150,620,154	62,372,474	103,441,964			2,909,689,010
24	September	2023		593,728,540	2,157,322,229	63,057,758	103,809,255			2,917,917,782
25	October	2023		595,667,532	2,162,812,861	63,546,111	104,167,662			2,926,194,165
26	November	2023		601,832,720	2,168,613,741	63,729,550	104,548,257			2,938,724,268
27	December	2023		615,458,117	2,173,904,747	71,907,296	106,350,251			2,967,620,410
28	13-month Average		-	588,464,058	2,138,522,771	60,774,924	102,821,232	-		2,890,582,986

Asset Retirement Costs								
			Production	Transmission	Distribution	Intangible	General	Common
		[B]	205.44.g	207.57.g	207.74.g	company records	207.98.g	company records
December	2022			3,431			23,440	
January	2023			3,431			23,440	
February	2023			3,431			23,440	
March	2023			3,431			23,440	
April	2023			3,431			23,440	
May	2023			3,431			23,440	
June	2023			3,431			23,440	
July	2023			3,431			23,440	
August	2023			3,431			23,440	
September	2023			3,431			23,440	
October	2023			3,431			23,440	
November	2023			3,431			23,440	
December	2023			3,431			23,440	
13-month Average			-	3,431	-	-	23,440	

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 1-5, Col. 3
[B] Reference for December balances as would be reported in FERC Form 1.
[C] Balance excludes Asset Retirements Costs
[D] Sub-transmission balance from company records
[E] Transmission amount excludes sub-transmission
[F] Distribution amount includes sub-transmission

Accumulated Depreciation Calculation

			[1] Production	[2] Sub-Transmission [D]	[3] Transmission [E]	[4] Distribution [F]	[5] Intangible	[6] General	[7] Common	[8] Total
1	December	2022	-	1,272,577	275,348,185	813,271,386	28,630,296	53,048,832	-	1,170,298,698
2	January	2023	-	1,294,027	275,809,587	815,629,683	29,087,694	53,342,511	-	1,173,869,476
3	February	2023	-	1,315,476	276,422,799	818,114,728	29,638,527	53,630,585	-	1,177,806,639
4	March	2023	-	1,336,926	276,911,482	820,347,885	30,239,816	53,933,035	-	1,181,432,218
5	April	2023	-	1,358,375	277,037,042	822,911,996	30,833,148	54,213,375	-	1,184,995,561
6	May	2023	-	1,379,825	277,125,991	825,501,551	31,441,116	54,489,980	-	1,188,558,638
7	June	2023	-	1,401,274	277,165,457	828,028,618	32,068,264	54,772,905	-	1,192,035,244
8	July	2023	-	1,422,723	277,822,702	830,645,179	32,681,020	55,060,235	-	1,196,209,136
9	August	2023	-	1,444,173	278,444,116	833,202,491	33,283,851	55,342,144	-	1,200,272,602
10	September	2023	-	1,465,622	279,118,559	835,758,265	33,895,381	55,629,745	-	1,204,401,950
11	October	2023	-	1,487,072	279,052,304	838,488,378	34,527,607	55,919,015	-	1,207,987,303
12	November	2023	-	1,508,521	278,466,096	841,209,118	35,164,987	56,206,130	-	1,211,046,332
13	December	2023	-	1,529,971	276,794,720	844,014,546	35,862,134	56,338,038	-	1,213,009,438
14	13-month Average	[A] [C]	-	1,401,274	277,347,618	828,240,294	32,104,142	54,763,579	-	1,192,455,633

			Production	Transmission	Distribution	Intangible	General	Common	Total
		[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December	2022		276,623,547	811,998,808	28,630,296	53,068,528		1,170,321,180
16	January	2023		277,106,406	814,335,657	29,087,694	53,362,231		1,173,891,988
17	February	2023		277,741,075	816,799,251	29,638,527	53,650,328		1,177,829,181
18	March	2023		278,251,214	819,010,960	30,239,816	53,952,802		1,181,454,792
19	April	2023		278,398,231	821,553,621	30,833,148	54,233,165		1,185,018,165
20	May	2023		278,508,637	824,121,726	31,441,116	54,509,793		1,188,581,272
21	June	2023		278,569,560	826,627,344	32,068,264	54,792,741		1,192,057,909
22	July	2023		279,248,262	829,222,455	32,681,020	55,080,095		1,196,231,832
23	August	2023		279,891,133	831,758,318	33,283,851	55,362,026		1,200,295,329
24	September	2023		280,587,033	834,292,642	33,895,381	55,649,651		1,204,424,707
25	October	2023		280,542,234	837,001,306	34,527,607	55,938,944		1,208,010,091
26	November	2023		279,977,484	839,700,597	35,164,987	56,226,083		1,211,069,151
27	December	2023		278,327,564	842,484,575	35,862,134	56,358,014		1,213,032,288
28	13-month Average		-	278,751,722	826,839,020	32,104,142	54,783,415	-	1,192,478,299

Reserve for Depreciation of Asset Retirement Costs									
			Production	Transmission	Distribution	Intangible	General	Common	
		[B]	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records	
29	December	2022		2,785			19,696		
30	January	2023		2,792			19,720		
31	February	2023		2,800			19,743		
32	March	2023		2,807			19,766		
33	April	2023		2,814			19,790		
34	May	2023		2,822			19,813		
35	June	2023		2,829			19,836		
36	July	2023		2,837			19,860		
37	August	2023		2,844			19,883		
38	September	2023		2,852			19,906		
39	October	2023		2,859			19,929		
40	November	2023		2,866			19,953		
41	December	2023		2,874			19,976		
42	13-month Average		-	2,829	-	-	19,836	-	

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

		[1]	[2]	[3]	[4]	[5]	[6]	
		ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)						
		Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total	
			[B]	[C]	[D]	[E]		
1	December 31	12/31/2023 [A]	-	(65,065,326)	(2,409,556)	3,327,216	-	(64,147,666)

			ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					
			Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
2	December 31	12/31/2023 [G]	-	51,109,757	(3,194,216)	6,361,924	-	54,277,465

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3	12/31/2023				(16,964,874)			3,009,305

[C] FERC Account No. 283 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4	12/31/2023				(6,034,305)			430,533

[D] FERC Account No. 190 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5	12/31/2023			186,668	(1,513,776)	4,607,739		(245,923)

[E] See Attachment H-11A, page 5, note K; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

Line	Summary of Transmission ADIT (Prior to adjusted items)		
	2	3	4
	Transmission Ending	End Plant & Labor Related Allocated to Transmission	Total Transmission Ending (col. 2 + col. 3)
	(Note F)	(page 1, Col. K)	(Note E)
1 ADIT- 282 From Account Subtotal Below	51,109,757	-	51,109,757
2 ADIT-283 From Account Subtotal Below	(3,194,216)	-	(3,194,216)
3 ADIT-190 From Account Subtotal Below	6,361,924	-	6,361,924
4 ADIT-281 From Account Subtotal Below	-	-	-
5 ADIT-255 From Account Subtotal Below	-	-	-
Total (sum rows 1-5)	54,277,465	-	54,277,465

Line	Summary of Transmission ADIT (Prior to adjusted items)					
	A	B	C	D	E	F
	End Plant Related	End Labor Related	Plant & Labor Subtotal	Gross Plant Allocator	Wages & Salary Allocator	End Plant & Labor Related ADIT
	(Note A)	(Note B)	Col. A + Col. B	(Note C)	(Note D)	(Col. A * Col. D) + (Col. B * Col. E)
1 ADIT- 282 From Account Total Below	-	-	-	19.96%	9.14%	-
2 ADIT-283 From Account Total Below	-	-	-	19.96%	9.14%	-
3 ADIT-190 From Account Total Below	-	-	-	19.96%	9.14%	-
4 ADIT-281 From Account Total Below	-	-	-	19.96%	9.14%	-
5 ADIT-255 From Account Total Below	-	-	-	19.96%	9.14%	-
6 Subtotal	-	-	-	-	-	-

Notes
A From column F (beginning on page 2)
B From column G (beginning on page 2)
C Refers to Attachment H-11A, page 2, line 6, col. 4
D Refers to Attachment H-11A, page 4, line 16, col. 6
E Total Transmission Ending taken to Attachment 5, line 2
F From column E (beginning on page 2) by account

A

B

C

D

E

F

G

Attachment H -11A, Attachment 5a

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For the 12 months ended 12/31/2023

ADIT-190

	End of Year Balance p234.18.c	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Accrued Taxes	71,197			71,197			
Accum. Prov. For Injuries and Damages	14,610			14,610			
Employee Compensation	148,234			148,234			
FAS 112 - Medical Benefit Accrual	43,752			43,752			
FAS 123R Employee Compensation	25,559			25,559			
Federal Long Term	306,281			306,281			
Post Retirement Benefits FAS 106	186,668			186,668			
State Income Tax Deductible	4,118			4,118			
State NOL	486,118			486,118			
Vacation Accrual	49,444			49,444			
FAS 158 Pension/OPEB	650			650			
Capitalized Interest	1,931,330			1,931,330			
CIAC	4,607,739			4,607,739			
Property FAS109	(1,513,776)			(1,513,776)			
Subtotal	6,361,924	-	-	6,361,924	-	-	

Instructions for Account 190:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A

B

C

D

E

F

G

Attachment H -11A, Attachment 5a

page 3 of 6

For the 12 months ended 12/31/2023

ADIT- 282	End of Year Balance p275.9.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
A&G Expenses	2,183,044			2,183,044			
Accelerated Tax Depr	50,951,421			50,951,421			
AFUDC Debt	1,432,369			1,432,369			
Capital Vertical Tree Trimming	5,549,329			5,549,329			
Capitalized Pension	721,724			721,724			
Casualty Loss	69,223			69,223			
FAST35 Items	10,554			10,554			
Highway Relocations	34,116			34,116			
Meters and Transformers	(26,022)			(26,022)			
OP&B	(485,083)			(485,083)			
Other Basis Differences	(2,406,874)			(2,406,874)			
Tax Repairs	10,035,449			10,035,449			
R&D Cost	5,182			5,182			
Property FAS109	(16,964,874)			(16,964,874)			
Subtotal	51,109,757	-	-	51,109,757	-	-	

Instructions for Account 282:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-283	End of Year Balance p277.19.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Deferred Charge-EIB	67,663			67,663			
Lease ROU	73,032			73,032			
Pension/OPEB	701,330			701,330			
Service Company Timing	1,718,547			1,718,547			
Property FAS109 Gross-up	(5,754,788)			(5,754,788)			
Subtotal	(3,194,216)	-	-	(3,194,216)	-	-	

Instructions for Account 283:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
							Attachment H -11A, Attachment 5a
							page 5 of 6
							For the 12 months ended 12/31/2023
ADIT-281	End of Year Balance p273.8.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Subtotal							

Instructions for Account 281:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Subtotal	-	-	-	-	-	-
----------	---	---	---	---	---	---

Line		A	B	C	D	E	F	G	H	I
		2023 Quarterly Activity and Balances								
1	PTRR	Beginning 190 (including adjustments) 3,359,430	Q1 Activity 40,211	Ending Q1 3,399,641	Q2 Activity 126,759	Ending Q2 3,526,399	Q3 Activity (498,495)	Ending Q3 3,027,904	Q4 Activity 53,388	Ending Q4 3,081,293
2	PTRR	Beginning 190 (including adjustments) 3,359,430	Pro-rated Q1 30,406		Pro-rated Q2 64,247		Pro-rated Q3 (127,014)		Pro-rated Q4 146	
3	PTRR	Beginning 282 (including adjustments) 63,285,234	Q1 Activity 1,189,972	Ending Q1 64,475,206	Q2 Activity 1,164,342	Ending Q2 65,639,549	Q3 Activity 1,124,596	Ending Q3 66,764,144	Q4 Activity 1,310,487	Ending Q4 68,074,631
4	PTRR	Beginning 282 (including adjustments) 63,285,234	Pro-rated Q1 899,815		Pro-rated Q2 590,146		Pro-rated Q3 286,541		Pro-rated Q4 3,590	
5	PTRR	Beginning 283 Including adjustments) 2,589,452	Q1 Activity (553,314)	Ending Q1 2,036,138	Q2 Activity 258,452	Ending Q2 2,294,590	Q3 Activity 420,581	Ending Q3 2,715,171	Q4 Activity 124,918	Ending Q4 2,840,089
6	PTRR	Beginning 283 Including adjustments) 2,589,452	Pro-rated Q1 (418,396)		Pro-rated Q2 130,996		Pro-rated Q3 107,162		Pro-rated Q4 342	

		2023 PTRR							
		J	K	L	M	N	O	P	
		Page 1, B+D+F+H		Page 1, row 2,4,6 Column A+B+D+F+H	J-L		M-N	Line 7= J-N-O Lines 8-9= -J+N+O	
Line	Account	Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate	
7	PTRR Total Account 190	6,361,924	(278,137)	3,327,216	3,034,708	3,280,631	(245,923)	3,327,216	
8	PTRR Total Account 282	51,109,757	4,789,397	65,065,326	(13,955,569)	(16,964,874)	3,009,305	(65,065,326)	
9	PTRR Total Account 283	(3,194,216)	250,637	2,409,556	(5,603,772)	(6,034,305)	430,533	(2,409,556)	
10	PTRR Total ADIT Subject to Normalization	(41,553,617)	(5,318,171)	(64,147,666)	22,594,049	(19,718,548)	3,193,915	(64,147,666)	

Notes:

1. Attachment 5b will only be populated within the PTRR

Line		A	B	C	D	E	F	G	H	I
2023 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
2	ATTR			0		0		0		0
3	PTRR	Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
4	ATTR	0	0		0		0		0	
5	PTRR	Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
6	ATTR			0		0		0		0
7	PTRR	Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
8	ATTR	0	0		0		0		0	
9	PTRR	Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
10	ATTR			0		0		0		0
11	PTRR	Beginning 283 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
12	ATTR	0	0		0		0		0	

		2023 PTRR							
		A	B	C	D	E	F	G	
			Page 1, B+D+F+H	Page 1, row 3,7,11 Column A+B+D+F+H	A-C		D-E	Line 1= A-E-F Lines 2-3= -A+E+F	
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate	
Line	Account								
1	PTRR Total Account 190		0	0	-		-		-
2	PTRR Total Account 282		0	0	-		-		-
3	PTRR Total Account 283		0	0	-		-		-
4	PTRR Total ADIT Subject to Normalization	-	-	-	-	-	-		-
		2023 ATRR							
		H	I	J	K	L	M	N	O
			Page 1, B+D+F+H	Page 1, row 4,8,12 column A+B+D+F+H	H-J	D-K		E-M	K+L-M-N
		Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization
Account									Ending ADIT Balance Included in Formula Rate
5	ATRR Total Account 190		0	0	-	-		-	-
6	ATRR Total Account 282		0	0	-	-		-	-
7	ATRR Total Account 283		0	0	-	-		-	-
8	ATRR Total ADIT Subject to Normalization	-	-	-	-	-	-	-	-

Notes:

- Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

	<u>Amount</u>	<u>Source</u>
2		
3 Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4 Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5 cost per labor dollar (line 3 / line 4)	-\$0.0072	
6 labor (labor not capitalized) current year, transmission only	3,056,512	POTOMAC EDISON Labor: Company Records
7 PBOP Expense for current year (line 5 * line 6)	-\$22,120	
8		
8 PBOP expense in Account 926 for current year, total company	(1,407,977)	POTOMAC EDISON Account 926: Company Records
9 W&S Labor Allocator	9.137%	
10 Allocated Transmission PBOP (line 8 * line 9)	(128,653)	
11		
11 PBOP Adjustment for Attachment H-11A, page 3, line 13 (line 7 - line 10)	106,533	

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

	[A]	12/31/2023
1 Payroll Taxes		
1a FICA	263.i	2,040,470
1b Federal Unemployment Tax	263.i	23,854
1c	263.i	
1d	263.i	
1z	Payroll Taxes Total	2,064,324
2 Highway and Vehicle Taxes		
2a Federal Heavy Vehicle Use	263.i	1,500
2z	Highway and Vehicle Taxes	1,500
3 Property Taxes		
3a Maryland Property Tax	263.i	16,620,000
3b Virginia Property Tax	263.i	492,000
3c WV Local Property Tax	263.i	5,511,356
3d	263.i	
3z	Property Taxes	22,623,356
4 Gross Receipts and Taxes Non-Functionalized to Transmission		
Gross Receipts		
4a MD Gross Receipts Tax	263.i	8,811,353
4b WV Gross Receipts Tax	263.i	2,223,191
Taxes Non-Functionalized to Transmission [B]		
4c B&O Tax	263.i	4,823,102
4d	263.i	
4z	Gross Receipts and Taxes Non-Functionalized to Transmission	15,857,646
5 Other Taxes		
5a Other Taxes	263.i	2,620
5b	263.i	
5z	Other Taxes	2,620
6z Payments in lieu of taxes		
7 Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]		\$40,549,446.73

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Includes items that are not functionalized to transmission

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
		Proprietary	AGC Investment	Preferred Stock	Account 216.1	Account 216.1	Account 219	Goodwill	Common Stock	Long Term Debt
		Capital	Equity Adj [B]			Renaissance Adj [C]				
		[A]	112.16.c	Company Records	112.3.c	Company Records	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) - (6) - (7)	112.18-21.c
1	December	2022	802,458,113		55,949,411	(55,177,924)	736,880		800,949,745	675,000,000
2	January	2023	813,802,044		55,949,411	(55,177,924)	674,510		812,356,046	675,000,000
3	February	2023	823,093,577		55,949,411	(55,177,924)	612,140		821,709,950	675,000,000
4	March	2023	829,425,075		55,949,411	(55,177,924)	549,770		828,103,817	675,000,000
5	April	2023	831,473,395		55,949,411	(55,177,924)	487,400		830,214,508	825,000,000
6	May	2023	832,848,129		55,949,411	(55,177,924)	425,030		831,651,612	825,000,000
7	June	2023	837,146,724		55,949,411	(55,177,924)	362,659		836,012,577	825,000,000
8	July	2023	843,405,407		55,949,411	(55,177,924)	300,289		842,333,631	825,000,000
9	August	2023	848,625,041		55,949,411	(55,177,924)	237,919		847,615,634	825,000,000
10	September	2023	851,219,362		55,949,411	(55,177,924)	175,549		850,272,325	825,000,000
11	October	2023	856,541,741		55,949,411	(55,177,924)	113,179		855,657,075	825,000,000
12	November	2023	860,955,783		55,949,411	(55,177,924)	50,809		860,133,487	825,000,000
13	December	2023	869,813,508		55,949,411	(55,177,924)	(11,561)		869,053,582	825,000,000
14	13-month Average		838,523,684	-	55,949,411	(55,177,924)	362,659	-	837,389,538	778,846,154

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007 and the proceeds were distributed up to Mon Power in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 11.35%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post-Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses -\$15,646,300
Labor dollars (FirstEnergy) \$2,161,999,525
cost per labor dollar -\$0.0072

3. Depreciation Rates (1)

FERC Account	PE-MD Depr %	PE-VA Depr%	PE-WV Depr %
350.2	1.63%	1.10%	1.18%
352	1.01%	0.69%	2.82%
353.1	1.32%	1.39%	1.36%
353.4	0.00%	0.00%	3.19%
354	1.59%	1.45%	2.08%
355	0.91%	2.49%	1.54%
356.1	2.93%	3.24%	2.52%
356.2	0.00%	0.27%	0.91%
357	1.96%	2.43%	2.02%
358	2.61%	2.60%	2.55%
389.2	1.46%	0.00%	1.53%
390.1 (2)	0% to 1.53%	0% to 2.86%	0% to 6.27%
391.1	3.55%	5.00%	4.26%
391.2	12.91%	10.00%	26.37%
391.3	5.00%	0.00%	3.28%
391.4	12.91%	20.00%	20.00%
392.1	14.29%	0.00%	0.00%
392.2	13.20%	0.00%	6.96%
392.3	6.77%	0.00%	0.00%
392.4	8.26%	0.00%	4.44%
392.5	5.00%	0.00%	0.00%
393	16.82%	5.00%	8.37%
394	5.05%	5.00%	9.41%
395	6.78%	5.00%	12.67%
396	3.39%	0.00%	2.02%
397	16.91%	7.14%	22.17%
398	7.51%	5.00%	5.39%

Note: (1) Account 303 amortization period is 7 years.

(2) Account 390.1 contains asset-specific depreciation rates; these rates are within the range listed

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT

YEAR ENDED 12/31/2023

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. hh)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z** (col e. * col. F)/12	Weighted Outstanding Ratios (col. q/col. q total)	Effective Cost Rate (Table 2, Col. II)	Weighted Debt Cost at t = N (h) * (i)
Long Term Debt Cost at Year Ended: 12/31/2023	t=N									
First Mortgage Bonds:										
(1) 4.44%, First Mortgage Bond	11/25/2014	11/15/2044	\$ 200,000,000	\$ 198,738,323	\$ 199,108,323	12	\$ 199,108,323	25.43%	4.48%	1.14%
(2) 4.47%, First Mortgage Bond	8/17/2015	8/15/2045	\$ 145,000,000	\$ 143,908,001	\$ 144,212,796	12	\$ 144,212,796	18.42%	4.52%	0.83%
(3) 3.89%, First Mortgage Bond	10/17/2016	10/15/2046	\$ 155,000,000	\$ 153,886,282	\$ 154,153,757	12	\$ 154,153,757	19.69%	3.93%	0.77%
(4) 2.67%, First Mortgage Bond	6/29/2020	6/15/2032	\$ 75,000,000	\$ 74,437,160	\$ 74,602,057	12	\$ 74,602,057	9.53%	2.74%	0.26%
(5) 3.43%, First Mortgage Bond	6/29/2020	6/15/2051	\$ 100,000,000	\$ 99,319,212	\$ 99,396,273	12	\$ 99,396,273	12.69%	3.47%	0.44%
(6) 4.25%, First Mortgage Bond	4/1/2023	4/1/2033	\$ 150,000,000	\$ 148,500,000	\$ 148,612,510	9	\$ 111,561,172	14.25%	4.37%	0.62%
			\$ 825,000,000		\$ 820,085,716		\$ 783,034,378	100.000%		4.07% **

t = time

The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.

The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.

* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month.).

Interim (individual debenture) debt cost calculations shall be taken to four decimals in percentages (7.2300%, 5.2582%). Final Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.03%).

** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-11A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED 12/31/2023

Long Term Debt Issuances	Affiliate	(aa) Issue Date	(bb) Maturity Date	(cc) Amount Issued	(dd) (Discount) Premium at Issuance	(ee) Issuance Expense	(ff) Loss/Gain on Reacquired Debt	(gg) Less Related ADIT	(hh) Net Proceeds (col. cc + col. dd - col. ee - col. ff)	(ii) Net Proceeds Ratio (col. hh / col. cc)*100)	(iii) Coupon Rate	(kk) Annual Interest (col. cc * col. jj)	(ll) Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
(1) 4.44%, First Mortgage Bond		11/25/2014	11/15/2044	\$ 200,000,000		\$ 1,261,677	-		\$ 198,738,323	99.3692	4.440%	\$ 8,880,000	4.48%
(2) 4.47%, First Mortgage Bond		8/17/2015	8/15/2045	\$ 145,000,000		\$ 1,091,999			\$ 143,908,001	99.2469	4.470%	\$ 6,481,500	4.52%
(3) 3.89%, First Mortgage Bond		10/17/2016	10/15/2046	\$ 155,000,000		\$ 1,113,718			\$ 153,886,282	99.2615	3.890%	\$ 6,029,500	3.93%
(4) 2.67%, First Mortgage Bond		6/29/2020	6/15/2032	\$ 75,000,000		\$ 582,840			\$ 74,437,160	99.2495	2.670%	\$ 2,002,500	2.74%
(5) 3.43%, First Mortgage Bond		6/29/2020	6/15/2051	\$ 100,000,000		\$ 680,788			\$ 99,319,212	99.3192	3.430%	\$ 3,430,000	3.47%
(6) 4.25%, First Mortgage Bond		4/1/2023	4/1/2033	\$ 150,000,000		\$ 1,500,000			\$ 148,500,000	99.0000	4.250%	\$ 6,375,000	4.37%
TOTALS				\$ 825,000,000		\$ 6,211,022	-		\$ 818,788,978			\$ 33,196,500	

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation

Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C_{1/2}, C_{3/2}, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

(1)	(2)	(3)	(4)
Line No.	Reference	Transmission	Allocated
1	Gross Transmission Plant - Total	Attach. H-11A, p. 2, line 2, col. 5 (Note A)	\$ 562,067,982
2	Net Transmission Plant - Total	Attach. H-11A, p. 2, line 14, col. 5 (Note B)	\$ 284,720,363
3	OMI EXPENSE		
4	Total OMI Allocated to Transmission	Attach. H-11A, p. 3, line 16, col. 5 (line 3 divided by line 1, col. 3)	\$ 13,696,664
5	Annual Allocation Factor for OMI		2.436834%
6	GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE		
7	Total G, I, & C depreciation expense	Attach. H-11A, p. 3, line 19 & 20, col. 5 (line 5 divided by line 1, col. 3)	\$ 1,027,146
8	Annual allocation factor for G, I, & C depreciation expense		0.182744%
9	TAXES OTHER THAN INCOME TAXES		
10	Total Other Taxes	Attach. H-11A, p. 3, line 29, col. 5 (line 7 divided by line 1, col. 3)	\$ 4,705,373
11	Annual Allocation Factor for Other Taxes		0.837154%
12	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8	3.456732%
13	INCOME TAXES		
14	Total Income Taxes	Attach. H-11A, p. 3, line 40, col. 5 (line 10 divided by line 2, col. 3)	\$ 4,564,579
15	Annual Allocation Factor for Income Taxes		1.603180%
16	RETURN		
17	Return on Rate Base	Attach. H-11A, p. 3, line 41, col. 5 (line 12 divided by line 2, col. 3)	\$ 18,805,298
18	Annual Allocation Factor for Return on Rate Base		6.604831%
19	Annual Allocation Factor for Return	Sum of line 11 and 13	8.208010%

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A.

(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)		(13)		(14)		(15)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	ROE Basis Pts Adder for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up														
1			(Note C & 16)	(Page 1, line 9)	(Col. 3 * Col. 4)	(Note D & 16)	Page 1, line 14	(Col. 8 * Col. 7)	(Note E)	(Sum Col. 5, 8, & 9)	(Note F)	Page 2 Col. 6 * (Attachment H-11A, Page 4, line 29 * (Page 2, Col. 11*100)	(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)														
1a	Reconductor Doubt - Dickerson and Doubt - Aqueduct - Dickerson 230 kV to 1200MVA	b0238	\$ 4,523,669	3.456732%	\$156,371	\$ 2,341,761	8.208010%	\$182,212	\$ 132,543	\$481,127			0	\$481,127	15,442.88	\$496,569													
1b	Convert Doubt - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0332	b0373	\$ 2,825,038	3.456732%	\$97,654	\$ 1,562,580	8.208010%	\$128,257	\$ 74,581	\$300,491			0	\$300,491	(30,376.18)	\$270,115													
1c	Terminal Equipment upgrade at Doubt substation	b1507.2	\$ 151,680	3.456732%	\$5,144	\$ 134,486	8.208010%	\$10,216	\$ 2,092	\$17,462			0	\$17,462	(1,153.33)	\$16,309													
1d	Mt Storm - Doubt transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles	b1507.3	\$ 17,744,689	3.456732%	\$613,396	\$ 15,850,593	8.208010%	\$1,301,018	\$ 372,490	\$2,286,896			0	\$2,286,896	(145,827.96)	\$2,141,067													
1e	Carroll Substation: Replace the Germantown 138 kV wave trap, upgrade the bus conductor and adjust CT ratios.	b2688.3	\$ 597,445	3.456732%	\$20,652	\$ 542,556	8.208010%	\$44,534	\$ 7,886	\$73,072			0	\$73,072	(6,169.09)	\$66,903													
1f	Redeuce Meadow Brook 138kV breaker	b0347.17 b0347.32	\$ 2,620,909	3.456732%	\$90,598	\$ 542,556	8.208010%	\$44,534	\$ 36,431	\$171,562			0	\$171,562	89,107.62	\$280,670													
1g	Reconductor 14.3 miles of 556 ACSSR with 795 ACSSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b1835	\$ 13,563	3.456732%	\$469	\$ 9,986	8.208010%	\$820	\$ 435	\$1,723			0	\$1,723	(131.69)	\$1,592													

3 Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 5, Col. 3

4 Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 44, Col. 3

\$0.00

\$3,332,332

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-11A.
B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in service.
D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 3, line 17.
F Error Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder
G True-up adjustment is calculated on the project true-up schedule, attachment 12 column J. Enter values in Col. 14 as negative.
H Based on a 13-month average

TEC Worksheet Support
Net Plant Detail

Attachment H -11A, Attachment 11a
page 1 of 2
For the 12 months ended 12/31/2023

Line No.	Project Name	RTEP Project Number	Project Gross Plant	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
			(Note A)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)
1a	Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA	b0238	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669
1b	Convert Doubs - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0322	b0373	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028
1c	Terminal Equipment upgrade at Doubs substation	b1507.2	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690
1d	Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles	b1507.3	\$ 17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689
1e	Carroll Substation: Replace the Germantown 138 kV wave trap, upgrade the bus conductor and adjust CT ratios.	b2688.3	\$ 597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445
1f	Replace Meadow Brook 138kV breaker with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b0347.17-b0347.3	\$ 2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909
1g		b1835	\$ 13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563

NOTE

[A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Attachment H -11A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2023

Accumulated Depreciation (Note B)	Dec-22 (Note D)	Jan-23 (Note D)	Feb-23 (Note D)	Mar-23 (Note D)	Apr-23 (Note D)	May-23 (Note D)	Jun-23 (Note D)	Jul-23 (Note D)	Aug-23 (Note D)	Sep-23 (Note D)	Oct-23 (Note D)	Nov-23 (Note D)	Dec-23 (Note D)	Project Net Plant (Note B & C)
\$ 2,181,908	\$ 2,115,636	\$ 2,126,681	\$ 2,137,727	\$ 2,148,772	\$ 2,159,817	\$ 2,170,863	\$ 2,181,908	\$ 2,192,953	\$ 2,203,998	\$ 2,215,044	\$ 2,226,089	\$ 2,237,134	\$ 2,248,180	\$2,341,761
\$ 1,262,449	\$ 1,225,158	\$ 1,231,373	\$ 1,237,588	\$ 1,243,804	\$ 1,250,019	\$ 1,256,234	\$ 1,262,449	\$ 1,268,664	\$ 1,274,879	\$ 1,281,094	\$ 1,287,309	\$ 1,293,524	\$ 1,299,739	\$1,562,580
\$ 27,224	\$ 26,223	\$ 26,389	\$ 26,556	\$ 26,723	\$ 26,890	\$ 27,057	\$ 27,224	\$ 27,391	\$ 27,557	\$ 27,724	\$ 27,891	\$ 28,058	\$ 28,225	\$124,466
\$ 1,894,096	\$1,707,851	\$1,738,892	\$1,769,933	\$1,800,974	\$1,832,015	\$1,863,055	\$1,894,096	\$1,925,137	\$1,956,178	\$1,987,219	\$2,018,260	\$2,049,301	\$2,080,341	\$15,850,593
\$ 54,879	\$50,936	\$51,593	\$52,250	\$52,907	\$53,565	\$54,222	\$54,879	\$55,536	\$56,193	\$56,851	\$57,508	\$58,165	\$58,822	\$542,566
\$ 641,449	\$623,234	\$626,270	\$629,306	\$632,342	\$635,378	\$638,413	\$641,449	\$644,485	\$647,521	\$650,557	\$653,593	\$656,629	\$659,665	\$1,979,460
\$ 3,577	\$3,359	\$3,396	\$3,432	\$3,468	\$3,504	\$3,540	\$3,577	\$3,613	\$3,649	\$3,685	\$3,722	\$3,758	\$3,794	\$9,986

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up

To be completed after Attachment 11 for the True-up Year is updated using actual data

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate on Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
			Attachment 13b line 26, col E	Projected Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. j line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		2,815,461							
1a	Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA	b0238		394,727	0.14	394,727.02	409,138	(14,411.03)	(1,031.85)	(15,442.88)
1b	Convert Doubs - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0322	b0373		279,980	0.10	279,980.28	251,634	28,346.54	2,029.65	30,376.19
1c	Terminal Equipment upgrade at Doubs substation	b1507.2		14,471	0.01	14,470.75	13,394	1,076.26	77.06	1,153.33
1d	Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles	b1507.3		1,922,049	0.68	1,922,048.82	1,785,965	136,084.15	9,743.83	145,827.98
1e	Carroll Substation: Replace the Germantown 138 kV wave trap, upgrade the bus conductor and adjust CT ratios.	b2688.3		61,212	0.02	61,211.87	55,455	5,756.88	412.20	6,169.08
1f	Replace Meadow Brook 138kV breaker	b0347.17-b0347.32		141,479	0.05	141,479.20	224,633	(83,153.69)	(5,953.93)	(89,107.62)
	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b1835								
1g				1,544	0.00	1,543.52	1,421	122.80	8.79	131.59
3	Subtotal			2,815,461			2,741,640	73,822		79,108
4	Total Interest (Sourced from Attachment 13a, line 30)									5,285.76

NOTE

[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

Net Revenue Requirement True-up with Interest

	Reconciliation Revenue Requirement For Year 2021 Available June 15, 2022		2021 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2020		True-up Adjustment - Over (Under) Recovery
1	\$32,661,878	-	\$37,921,651	=	\$5,259,773

	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund)
2	Interest Rate on Amount of Refunds or Surcharges ^[A]	0.2770%				

An over or under collection will be recovered prorata over 2021, held for 2022 and returned prorata over 2023

Calculation of Interest

Calculation of Interest					Monthly	
3	January	Year 2021	438,314	0.2770%	(1,214)	(439,529)
4	February	Year 2021	439,529	0.2770%	(1,217)	(440,746)
5	March	Year 2021	440,746	0.2770%	(1,221)	(441,967)
6	April	Year 2021	441,967	0.2770%	(1,224)	(443,191)
7	May	Year 2021	443,191	0.2770%	(1,228)	(444,419)
8	June	Year 2021	444,419	0.2770%	(1,231)	(445,650)
9	July	Year 2021	445,650	0.2770%	(1,234)	(446,884)
10	August	Year 2021	446,884	0.2770%	(1,238)	(448,122)
11	September	Year 2021	448,122	0.2770%	(1,241)	(449,363)
12	October	Year 2021	449,363	0.2770%	(1,245)	(450,608)
13	November	Year 2021	450,608	0.2770%	(1,248)	(451,856)
14	December	Year 2021	451,856	0.2770%	(1,252)	(453,108)
					(14,794)	(5,355,443)

Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months

Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					Monthly		
16	January	Year 2023	5,536,196	0.2770%	(15,335)	469,698	(5,081,833)
17	February	Year 2023	5,081,833	0.2770%	(14,077)	469,698	(4,626,211)
18	March	Year 2023	4,626,211	0.2770%	(12,815)	469,698	(4,169,327)
19	April	Year 2023	4,169,327	0.2770%	(11,549)	469,698	(3,711,178)
20	May	Year 2023	3,711,178	0.2770%	(10,280)	469,698	(3,251,759)
21	June	Year 2023	3,251,759	0.2770%	(9,007)	469,698	(2,791,068)
22	July	Year 2023	2,791,068	0.2770%	(7,731)	469,698	(2,329,101)
23	August	Year 2023	2,329,101	0.2770%	(6,452)	469,698	(1,865,855)
24	September	Year 2023	1,865,855	0.2770%	(5,168)	469,698	(1,401,325)
25	October	Year 2023	1,401,325	0.2770%	(3,882)	469,698	(935,508)
26	November	Year 2023	935,508	0.2770%	(2,591)	469,698	(468,401)
27	December	Year 2023	468,401	0.2770%	(1,297)	469,698	(0)
					(100,185)		

28	True-Up with Interest	\$	5,636,380
29	Less Over (Under) Recovery	\$	5,259,773
30	Total Interest	\$	376,608

[A] Interest rate equal to the interest rate determined by 18 C.F.R. 35.19.

TEC Revenue Requirement True-up with Interest

	TEC Reconciliation Revenue Requirement For Year 2021 Available June 15, 2022		TEC 2021 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2020		True-up Adjustment - Over (Under) Recovery
1	\$2,741,640	-	\$2,815,461	=	\$73,822

	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2	Interest Rate on Amount of Refunds or Surcharges ^[A]	0.2770%				

An over or under collection will be recovered prorata over 2021, held for 2022 and returned prorata over 2023

Calculation of Interest

					Monthly	
3	January	Year 2021	6,152	0.2770%	(17)	(6,169)
4	February	Year 2021	6,169	0.2770%	(17)	(6,186)
5	March	Year 2021	6,186	0.2770%	(17)	(6,203)
6	April	Year 2021	6,203	0.2770%	(17)	(6,220)
7	May	Year 2021	6,220	0.2770%	(17)	(6,238)
8	June	Year 2021	6,238	0.2770%	(17)	(6,255)
9	July	Year 2021	6,255	0.2770%	(17)	(6,272)
10	August	Year 2021	6,272	0.2770%	(17)	(6,289)
11	September	Year 2021	6,289	0.2770%	(17)	(6,307)
12	October	Year 2021	6,307	0.2770%	(17)	(6,324)
13	November	Year 2021	6,324	0.2770%	(18)	(6,342)
14	December	Year 2021	6,342	0.2770%	(18)	(6,359)
					(208)	(75,165)

15	January through December	Year 2022	(75,165)	0.2770%	12	(2,537)	(77,702)
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Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months

					Monthly	
16	January	Year 2023	77,702	0.2770%	(215)	(71,324)
17	February	Year 2023	71,324	0.2770%	(198)	(64,930)
18	March	Year 2023	64,930	0.2770%	(180)	(58,517)
19	April	Year 2023	58,517	0.2770%	(162)	(52,087)
20	May	Year 2023	52,087	0.2770%	(144)	(45,639)
21	June	Year 2023	45,639	0.2770%	(126)	(39,173)
22	July	Year 2023	39,173	0.2770%	(109)	(32,689)
23	August	Year 2023	32,689	0.2770%	(91)	(26,188)
24	September	Year 2023	26,188	0.2770%	(73)	(19,668)
25	October	Year 2023	19,668	0.2770%	(54)	(13,130)
26	November	Year 2023	13,130	0.2770%	(36)	(6,574)
27	December	Year 2023	6,574	0.2770%	(18)	(0)
					(1,406)	

28	True-Up with Interest	\$	79,108
29	Less Over (Under) Recovery	\$	73,822
30	Total Interest	\$	5,286

[A] Interest rate equal to the interest rate determined by 18 C.F.R. 35.19.

	(A)	(B)	(C)	(D)	(E)
		PJM Bill			
Line	Month	NITS Charge Code (A) -	True-up (B) -	Other =	Total
1	January	3,190,378			3,190,378
2	February	2,881,631			2,881,631
3	March	3,190,378			3,190,378
4	April	3,087,462			3,087,462
5	May	3,190,377			3,190,377
6	June	3,087,462			3,087,462
7	July	3,190,377			3,190,377
8	August	3,190,378			3,190,378
9	September	3,087,462			3,087,462
10	October	3,190,378			3,190,378
11	November	3,087,462			3,087,462
12	December	3,190,378			3,190,378
13	Total	37,564,124	-	(357,527)	37,921,651

		PJM Bill			
	Month	TEC Charge Code (A) -	True-up (B) -	Other =	Total
14	January	234,622			234,622
15	February	234,622			234,622
16	March	234,622			234,622
17	April	234,622			234,622
18	May	234,622			234,622
19	June	234,622			234,622
20	July	234,622			234,622
21	August	234,622			234,622
22	September	234,622			234,622
23	October	234,622			234,622
24	November	234,622			234,622
25	December	234,622			234,622
26	Total	2,815,461	-	-	2,815,461

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the over/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

Other Rate Base Items

		[1]	[2]	[3]	[4]	[5]	[6]
		Land Held for Future Use	Materials & Supplies	Prepayments (Account 165)		Total	
		[A] 214.x.d	227.8.c & .16.c	111.57.c [B]			
1	December 31 2022			1,902,052		1,902,052	
2	December 31 2023			1,902,052		1,902,052	
3	Begin/End Average	-	-	1,902,052		1,902,052	
Unfunded Reserve - Plant Related							Total
FERC Acct No.		228.1	228.2	228.3	228.4	242	
		[A] [C] 112.27.c	112.28.c	112.29.c	112.30.c	113.48.c	
4	December 31 2022						-
5	December 31 2023						-
6	Begin/End Average	-	-	-	-	-	-
Unfunded Reserve - Labor Related							Total
FERC Acct No.		228.1	228.2	228.3	228.4	242	
		[A] [C] 112.27.c	112.28.c	112.29.c	112.30.c	113.48.c	
7	December 31 2022	56,779					56,779
8	December 31 2023	56,779					56,779
9	Begin/End Average	56,779	-	-	-	-	56,779

Notes:

- [A] Reference for December balances as would be reported in FERC Form 1.
[B] Prepayments shall exclude prepayments of income taxes.
[C] Includes transmission-related balance only

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non- Protected (N)
Non-property (Note A):								
1	Account 190							
1a	Accrued Taxes: FICA on Vacation Accrual	1,736	-	10	4	347	1,388	N
1b	Accrued Taxes: Tax Audit Reserves	20,631	-	10	4	4,126	16,505	N
1c	Accum Prov For Inj and Damage-Workers Comp	10,376	-	10	4	2,075	8,301	N
1d	Accum Prov: Asbestos Accrual	68,199	-	10	4	13,640	54,559	N
1e	Bad Debt Expense	44,307	-	10	4	8,861	35,445	N
1f	Capital Loss Carryforward - WV RTA	32	-	10	4	6	26	N
1g	Capital Loss Carryforward State & Local RTA	(107)	-	10	4	(21)	(85)	N
1h	Current Liab: Line Protection Dfd Revenue	688	-	10	4	138	551	N
1i	Customer Advances for Construction Refundable	103,241	-	10	4	20,648	82,593	N
1j	Def Generation Energy Cost MD	(3,961)	-	10	4	(792)	(3,169)	N
1k	Deferred Compensation Expense	8,188	-	10	4	1,638	6,551	N
1l	ECC Normalization ST	(2,267)	-	10	4	(453)	(1,813)	N
1m	FAS 112 - Medical Benefit Accrual	14,183	-	10	4	2,837	11,347	N
1n	FAS 123R - Performance Shares	3,090	-	10	4	618	2,472	N
1o	FE Service Timing Allocation	18,191	-	10	4	3,638	14,553	N
1p	Federal Long Term - Unprotected	29,926	-	10	4	5,985	23,941	N
1q	Federal Long Term - Protected	270,459	-	10	4	54,092	216,367	P
1r	Incentive Compensation	65,643	-	10	4	13,129	52,514	N
1s	Maryland Case 8783 Warrior Run	1,548	-	10	4	310	1,238	N
1t	NOL Deferred Tax Asset - LT VA	(3,183)	-	10	4	(637)	(2,547)	N
1u	NOL Deferred Tax Asset - LT WV	(4,941)	-	10	4	(988)	(3,953)	N
1v	PE MD Costs Incur Supplier POR	(429)	-	10	4	(86)	(343)	N
1w	Pension EDCP-SERP Payments	7,417	-	10	4	1,483	5,934	N
1x	Pensions Expense	508,373	-	10	4	101,675	406,699	N
1y	SC01 Timing Allocation	2,065	-	10	4	413	1,652	N
1z	Vacation Pay Accrual	14,761	-	10	4	2,952	11,809	N
1aa	WV ECC Normalization	(5,291)	-	10	4	(1,058)	(4,233)	N
1ab	WV STIP	(1,752)	-	10	4	(350)	(1,402)	N
2	Account 282							
2a	PT Rebal-MD Adoption RTA	1,224	-	10	4	245	979	N
3	Account 283							
3a	Customer Acquisition Fees - Surge Protection	(531)	-	10	4	(106)	(425)	N
3b	Def Transmission Energy Cost MD	(32,168)	-	10	4	(6,434)	(25,735)	N
3c	Deferred Charge-EIB	(25,588)	-	10	4	(5,118)	(20,471)	N
3d	Deferred Power Costs WV	(55,146)	-	10	4	(11,029)	(44,117)	N
3e	ECC Deferred Cost Recovery	(4,369)	-	10	4	(874)	(3,495)	N
3f	MD CVR	(4,570)	-	10	4	(914)	(3,656)	N
3g	MD Energy Efficiency Pgm - LT	(624,545)	-	10	4	(124,909)	(499,636)	N
3h	Misc Current Liability	(1,573)	-	10	4	(315)	(1,259)	N
3i	Other Reg Asset	(204,462)	-	10	4	(40,892)	(163,570)	N
3j	Pension/OPEB : Other Def Cr. or Dr.	(195,613)	-	10	4	(39,123)	(156,490)	N
3k	State Income Tax Deductible	28,512	-	10	4	5,702	22,809	N
3l	Storm Damage	(19,591)	-	10	4	(3,918)	(15,673)	N
3m	Temporary Transaction Surcharge WV	(17,403)	-	10	4	(3,481)	(13,922)	N
3n	Valuation Allowance NOL WV	4,941	-	10	4	988	3,953	N
3o	Vegetation Management	335,535	-	10	4	67,107	268,428	N
3p	WV Energy Efficiency Pgm-LT	(6,382)	-	10	4	(1,276)	(5,105)	N
4	Non-property gross up for Taxes	130,133				26,027	104,106	N & P
5	Total Non-Property	479,528	-			95,906	383,623	
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non- Protected (N)
Property (Note A):								
6	Property Book-Tax Timing Difference - Account 190	3,264,345		ARAM	ARAM	81,439	3,182,906	N & P
7	Property Book-Tax Timing Difference - Account 282	(31,153,827)		ARAM	ARAM	(666,395)	(30,487,432)	N & P
8	Property Book-Tax Timing Difference - Account 283			ARAM	ARAM		-	N & P
9	Property Gross up for Taxes	(10,387,486)				(217,868)	(10,169,618)	N & P
10	Total Property (Total of lines 6 thru 9)	(38,276,969)	-			(802,825)	(37,474,144)	
11	Amortized Excess/Deficient ADITs (Note C)							
12	Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)					(515,077)		N & P

Notes:

- A Upon a tax rate change (federal, state and/or, if applicable, state apportionments), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/colletion from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future income tax rate change.
- B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update
- D The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above
- E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1 and 411.1 for property and 410.1 for non-property
- F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 39, Col. 3

Abandoned Plant

		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)						
		2022	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023									
Line	RTEP Project Number (A)	Amortization Amount (B)	Amortization Period (months) Year (C)	Beginning of Amortization Period	Cumulative Months Amortized by end of year	Months Remaining at year beginning	Monthly Amort. Expense	Yearly Amort. Expense	December 31	January 31	February 2023	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (O)	Return (P)	Income Tax on Return (Q)	Revenue Requirement (R)
1.00					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0
1.01					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.02					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.03					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.04					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.05					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.06					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.07					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.08					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.09					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.10					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-

2 Total

Notes
(A) Only projects approved by the commission will be included.
(B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.
(C) Enter the year of amortization starting with 1 for the year the amortization begins and increment by 1 for every subsequent year until the amortization period ends.
(D) Amount calculated as Sum of Column (B) times (C) + 1.
(E) Column D + Attachment H-11A, page 4, line 34, col 6.
(F) Column P + Attachment H-11A, page 3, line 31, col 3.
(G) Column A + Column P + Column Q.
(H) Revenue Requirement will not be filled until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

Construction Work in Progress

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
			2022	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	
Ln.	Project ID	Text Description	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (a)
1	Construction Work in Progress (b)															
2a	[Placeholder 1]															-
2b	[Placeholder 2]															-
3	Total CWIP in Rate Base		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes
(a) Average calculated as (Sum of Columns (C) through (O)) ÷ 13.
(b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate 21.00%

(entered on Attachment H-11A,
page 5 of 5, Note K)

State Income Tax Rate

	Maryland	Virginia	West Virginia	Combined Rate
				(entered on Attachment H-11A, page 5 of 5, Note K)
Nominal State Income Tax Rate	8.25%	6.00%	6.50%	
Times Apportionment Percentage	63.03%	1.84%	37.82%	
Combined State Income Tax Rate	5.200%	0.110%	2.459%	7.769%

Notes:

(A) Only Regulatory Assets approved by the commission will be included.

(B) Regulatory asset references to be noted based on FERC Page, Row, Col.#

(C) Amortization Amount to be entered at year 0. For all future years, the beginning amount will be the ending balance from the previous year

(D) Enter the year of amortization starting with 0 and increment by 1 for every subsequent year until the amortization period ends

(E) Total Yearly amortization expense from Col. (K) line 1 will be entered in Attachment H-1A, page 3, line 15, column 15, where the amortization begins. Each sub-row, Attachment H-1A, page 3, line 15, Col.3 will be 0

(F) Amount calculated at State of California 11, row 20, Col. 13, Total from Col.(D), line 2 will be value in Attachment H-1A, page 3, line 16, column 15, where the amortization begins. Each sub-row, Attachment H-1A, page 3, line 16, Col.3 will be 0

Operation and Maintenance Expenses

FF1 Page 321 Line No.	Account Reference	Description	Account Balance [A]
82		<i>Operation</i>	
83	560	Operation Supervision and Engineering	\$50,874
84			
85	561.1	Load Dispatch-Reliability	\$975,664
86	561.2	Load Dispatch-Monitor and Operate Transmission System	
87	561.3	Load-Dispatch-Transmission Service and Scheduling	
88	561.4	Scheduling, System Control and Dispatch Services	\$14,597
89	561.5	Reliability, Planning and Standards Development	\$43,715
90	561.6	Transmission Service Studies	
91	561.7	Generation Interconnection Studies	
92	561.8	Reliability, Planning and Standards Development Services	\$501
93	562	Station Expenses	\$1,085,432
94	563	Overhead Lines Expense	\$265,900
95	564	Underground Lines Expense	
96	565	Transmission of Electricity by Others	\$32,546,673
97	566	Miscellaneous Transmission Expense	\$844,210
98	567	Rents	\$370,634
99		TOTAL Operation (Enter Total of Lines 83 thru 98)	\$36,198,200
100		<i>Maintenance</i>	
101	568	Maintenance Supervision and Engineering	\$472,645
102	569	Maintenance of Structures	
103	569.1	Maintenance of Computer Hardware	\$3,603
104	569.2	Maintenance of Computer Software	\$3,742
105	569.3	Maintenance of Communication Equipment	
106	569.4	Maintenance of Miscellaneous Regional Transmission Plant	
107	570	Maintenance of Station Equipment	\$2,865,423
108	571	Maintenance of Overhead Lines	\$9,202,590
109	572	Maintenance of Underground Lines	
110	573	Maintenance of Miscellaneous Transmission Plant	\$97,003
111		TOTAL Maintenance (Total of lines 101 thru 110)	\$12,645,006
112		TOTAL Transmission Expenses (Total of lines 99 and 111)	\$48,843,206

Notes:

[A] December balances as would be reported in FERC Form 1

Administrative and General (A&G) Expenses

FF1 Page 323

Line No.	Account Reference	Description	Account Balance [B]
180		Operation	
181	920	Administrative and General Salaries	\$4,392,356
182	921	Office Supplies and Expenses	\$1,380,787
183	Less 922	Administrative Expenses Transferred - Credit	
184	923	Outside Services Employed	\$14,834,997
185	924	Property Insurance	\$161,829
186	925	Injuries and Damages	\$1,472,897
187	926	Employee Pensions and Benefits	-\$7,793,213
188	927	Franchise Requirements	
189	928	Regulatory Commission Expense	\$2,088,699
190	Less 929	(Less) Duplicate Charges-Cr.	
191	930.1	General Advertising Expenses	\$718
192	930.2	Miscellaneous General Expenses	\$358,988
193	931	Rents	\$186,207
194		Total Operation (Enter Total of lines 181 thru 193)	\$17,084,266
195		Maintenance	
196	935	Maintenance of General Plant	\$335,265
197		TOTAL A&G Expenses (Total of lines 194 and 196)	\$17,419,531

Notes:

[B] December balances as would be reported in FERC Form 1