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October 15, 2020

## VIA ELECTRONIC FILING

Hon. Kimberly D. Bose, Secretary Federal Energy Regulatory Commission 888 First Street, N.E. Washington, DC 20426

Re: Public Service Electric and Gas Company

Docket No. ER09-1257-000

Informational Filing of 2021 Formula Rate Annual Update

## Dear Secretary Bose:

Pursuant to the Formula Rate Implementation Protocols ("Protocols") of Public Service Electric and Gas Company ("PSE&G"), contained in Attachment H-10B of the PJM Interconnection, L.L.C. ("PJM") Open Access Transmission Tariff ("OATT"), PSE&G submits its Formula Rate Annual Update ("Annual Update") for 2021. This 2021 Annual Update sets forth PSE&G's annual transmission revenue requirement, calculated in accordance with its Formula Rate for network transmission service under the PJM OATT for the period commencing January 1, 2021 through December 31, 2021. The 2021 Annual Update also includes a True-up Adjustment for the 2019 Rate Year (January 1, 2019 through December 31, 2019).

In accordance with the Protocols, this submission is provided to the Federal Energy Regulatory Commission ("Commission") for informational purposes only and requires no action by the Commission. As required by the Protocols, PSE&G is also providing a copy of this filing to PJM for posting on the PJM website. Exhibit 1 of this filing includes a copy of PSE&G's 2021 Annual Update. Consistent with Commission Staff's Guidance on Formula Rate Updates, PSE&G is submitting the formula rate template and additional exhibits in Microsoft Excel format.

In addition to PSE&G's 2021 Annual Update formula rate template, PSE&G also submits Workpaper 1, which contains additional supporting information pursuant to Commission Staff's Guidance on Formula Rate Updates.

Thank you for your attention to this matter and please advise the undersigned of any questions.

Respectfully submitted,

Public Service Electric and Gas Company

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Attachments