VIA ELECTRONIC FILING

Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

Re: Public Service Electric and Gas Company
Docket No. ER09-1257-000
Informational Filing of 2019 Formula Rate Annual Update (Revision)

Dear Secretary Bose:


This revised informational filing is being made to implement revisions to PSE&G’s Formula Rate Template approved by the Commission on December, 28, 2018 in Docket No. ER19-204-000. The revisions, which are effective January 1, 2019, address various income tax-related items relating to the effects of the Tax Cuts and Jobs Act of 2017 (TCJA) and other Commission formula rate determinations.¹

In accordance with the Protocols set forth in PSE&G’s Formula Rate, this submission is provided to the Commission for informational purposes only and requires no action by the Commission. As required by the Protocols, PSE&G is also providing a copy of this filing to PJM for posting on the PJM website. Consistent with the Commission Staff’s Guidance on Formula Rate Updates,² PSE&G is submitting the updated formula rate template in Microsoft Excel format.


² FERC, Staff’s Guidance on Formula Rate Updates at p. 1 (July 17, 2014)
The attached revised version of PSEG’s 2019 Formula Rate Annual Update reduces the 2019 annual revenue requirement forecasted in the October 15, 2018 Annual Update by $153,972,115.

In addition to PSE&G’s revised 2019 Annual Formula Rate Update template, PSE&G also submits Workpaper 1, which contains additional exhibits providing supporting information pursuant to Commission Staff’s Guidance on Formula Rate Updates.³

Thank you for your attention to this matter and please advise the undersigned of any questions.

Respectfully submitted,

Hesser G. McBride, Jr.

Attachments

³ See id. at pp. 1-2.