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October 15, 2018

To: Parties to FERC Docket No. ER15-303

Re: American Transmission Systems, Incorporated PJM Open Access Transmission Tariff, Attachment H-21 Projected Transmission Revenue Requirement for Rate Year 2019

Pursuant to section II.D of the Formula Rate Implementation Protocols ("Protocols") set forth in Attachment H-21B of the PJM Open Access Transmission Tariff ("PJM OATT"),¹ American Transmission Systems, Incorporated ("ATSI") is submitting a Projected Transmission Revenue Requirement for Rate Year 2019 ("2019 PTRR") to PJM for posting.

The 2019 PTRR was developed pursuant to the ATSI formula rate as set forth in Attachment H-21 of the PJM OATT. ATSI has asked PJM to post a copy of the 2019 PTRR to the formula rates section of its internet site, located at:

http://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx

A copy of the 2019 PTRR is attached. Pursuant to section II.I of the Protocols, ATSI shall hold an open meeting among Interested Parties ("Annual Projected Rate Meeting") no earlier than ten (10) business days following this posting and no later than November 15. No fewer than seven (7) days prior to such Annual Projected Rate Meeting, ATSI shall provide notice on PJM's website of the time, date, and webcast registration information of the Annual Projected Rate Meeting.

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PJM Interconnection, L.L.C., FERC Electric Tariff, Sixth Revised Volume No. 1.