

**Comparison of RMU Transmission Formula Rate Results
Per Original and First Annual Revenue Requirement Update
Based on 2014 and 2015 Operations**

Line	Item	FF1 Reference Source of Formula	2016	2017	Change	% Change	Comments Re: Changes of > 20% in items
	Allocators and Electric Plant						
1	Total W&S excluding A&G W&S	p354.28.b-27.b	1,750,547	1,733,884	(16,663)	-0.95%	
2	Transmission Wages and Salaries	p354.21.b	102,030	90,501	(11,529)	-11.30%	
3	Transmission Labor Ratio	(3) = (2) / (1)	5.83%	5.22%	-0.61%	-10.45%	
4	Total Electric Plant in service	p207.104.g	80,755,503	83,772,377	3,016,874	3.74%	
5	Gross Transmission Plant + alloc. G&I	TSRR Summary Ln 29	11,512,287	13,513,647	2,001,360	17.38%	
6	Transmission Gross Plant Ratio	(6) = (5) / (4)	14.26%	16.13%	1.88%	13.16%	
7	Total Accumulated Depreciation & Amotz.	p219.29.c	43,894,453	46,766,064	2,871,611	6.54%	
8	Transmission Accumulated Depreciation	H-25B Summary Ln 40	6,456,085	6,899,605	443,520	6.87%	
9	Total Electric Net Plant in service	(9) = (4) - (7)	36,861,050	37,006,313	145,263	0.39%	
10	Transmission Net Plant Ratio	(10) = (11) / (9)	14.63%	18.68%	4.05%	27.69%	Upgrade of transmission circuit per PJM Request
	Rate Base						
11	Net Transmission Plant + alloc. G&I	TSRR Summary Ln 41	5,392,889	6,913,131	1,520,242	28.19%	See line 10
12	Prepayments	TSRR Summary Ln 44	15,042	123	(14,920)	-99.18%	Due to timing of amortization and set-up
13	Transmission Materials & Supplies	p227.8.c	32,399	32,399	-	0.00%	
14	Transmission Stores Exp. Allocated	TSRR Summary Ln 47	-	-	-	0.00%	
15	Cash Working Capital	1/8 * O&M + A&G	151,217	133,719	(17,499)	-11.57%	
16	Total Rate Base	Sum (12) through (16)	5,591,548	7,079,371	1,487,824	26.61%	
	Expenses						
17	Total Transmission O&M	p321.112.b	2,804,514	2,273,362	(531,152)	-18.94%	
18	Less AC 565, 561.4 & 561.8	p321.96.b	1,708,786	1,319,191	(389,595)	-22.80%	
19	Net Transmission O&M Exp.	(20) = (18) - (19)	1,095,728	954,171	(141,557)	-12.92%	Less T O&M for training and 24x365 services
20	Total A&G Expense	p323.197.b	1,802,995	1,981,897	178,902	9.92%	
21	A&G Expense Allocated to Transmission	TSRR Summary Ln 73	99,125	98,737	(389)	-0.39%	
22	Property Insurance alloc. to Transmission	TSRR Summary Ln 84	14,886	16,841	1,955	13.13%	
23	Transmission Depreciation Expense	p336.7.b&c&d	328,008	321,482	(6,526)	-1.99%	
24	General Plant Depreciation Exp alloc to Transm.	TSRR Summary Ln 95	3,919	3,827	(91)	-2.33%	
25	Payroll and Payments in lieu of Taxes	TSRR Summary Ln 97	253,922	364,607	110,685	43.59%	PILOT increased 23.7%, net plant allocated amount 45.1%. Payroll increased 13.6%, allocation decreased, but allocated amount increased 3.8%
26	Total Expenses	Sum (18) through (26)	1,795,588	1,759,664	(35,923)	-2.00%	
27	Return on Rate Base	TSRR Summary Ln 127	449,382	572,543	123,161	27.41%	
28	Total Transmission Revenue Requirement	(29) = (20)+(22)+(23 ..26)	2,244,970	2,332,207	87,237	3.89%	
29	PJM Zone Network Service Peak Load (MW)		21,174.6	20,350.9	(824)	-3.89%	
30	Network Service Rate \$/MW		\$ 106.02	\$ 114.60	\$ 8.58	8.09%	
31	Weighted Average Cost of Capital*	TSRR Summary Ln 126	8.04%	8.09%	0.05%	0.63%	
32	Actual Equity Ratio	TSRR Summary Ln 115/Ln116	0.7513	0.7599	0.0087	1.15%	
	* Equity Ratio capped at 55% per Formula						

ATTACHMENT H-25B Rochelle Municipal Utilities (RMU) Transmission Cost of Service Formula Rate Appendix A - Transmission Service Revenue Requirement - RMU	Summary
Formula Rate -- Itemized Costs	2017 Actual

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense		p354.21.b	90,501
2	Total Wages Expense		p354.28.b	2,168,058
3	Less A&G Wages Expense		p354.27.b	434,174
4	Total Wages Less A&G Wages Expense		(Line 2 - Line 3)	1,733,884
5	Wages & Salary Allocator		(Line 1 / Line 4)	5.22%
Plant Allocation Factors				
6	Electric Plant in Service	101+102p-102s+103+106	(Note B)	p207.104.g
7	Accumulated Depreciation (Total Electric Plant)	108	(Note J)	p219.29.c
8	Accumulated Amortization	119	(Note A)	p200.21.c
9	Total Accumulated Depreciation			(Line 7 + 8)
10	Net Plant			(Line 6 - Line 9)
11	Transmission Gross Plant			(Line 29 - Line 28)
12	Gross Plant Allocator			(Line 11 / Line 6)
13	Transmission Net Plant			(Line 41 - Line 28)
14	Net Plant Allocator			(Line 13 / Line 10)

Electric Plant In Rate Base

15	Plant In Service			
	Transmission Plant In Service	(Note B)	p207.58.g	13,513,647
16	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year		Attachment 6 - Enter negative	0
17	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	(Note B)	Attachment 6	0
18	Total Transmission Plant		(Line 15 - Line 16 + Line 17)	13,513,647
19	General		p207.99.g	6,792,417
20	Intangible		p205.5.g	0
21	Total General and Intangible Plant		(Line 19 + Line 20)	6,792,417
22	Less: General Plant Account 397 -- Communications		p207.94.g	704,462
23	General and Intangible Excluding Acct. 397		(Line 21 - Line 22)	6,087,955
24	Wage & Salary Allocator		(Line 5)	5.22%
25	General and Intangible Plant Allocated to Transmission		(Line 23 * Line 24)	317,764
26	Account No. 397 Directly Assigned to Transmission		Attachment 5	0
27	Total General and Intangible Functionalized to Transmission		(Line 25 + Line 26)	317,764
28	Plant Held for Future Use (Including Land)	(Note C)	Attachment 5	0
29	Total Plant In Rate Base		(Line 18 + Line 27 + Line 28)	13,831,411
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note J)	p219.25.c	6,899,605
31	Accumulated General Depreciation	(Note J)	p219.28.c	1,062,255
32	Less: Amount of General Depreciation Associated with Acct. 397	(Note J)	Attachment 5	704,462
33	Balance of Accumulated General Depreciation		(Line 31 - Line 32)	357,793
34	Accumulated Amortization		(Line 8)	0
35	Accumulated General and Intangible Depreciation Ex. Acct. 397		(Line 33 + 34)	357,793
36	Wage & Salary Allocator		(Line 5)	5.22%
37	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission		(Line 35 * Line 36)	18,675
38	Percent of Acct. 397 Directly Assigned to Transmission		(Line 26 / Line 22)	0.00%
39	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans.		(Line 38 * Line 32)	0
40	Total Accumulated Depreciation		(Sum Lines 30, 37 & 39)	6,918,280
41	Total Net Property, Plant & Equipment		(Line 29 - Line 40)	6,913,131
Accumulated Deferred Income Taxes				
42	ADIT net of FASB 106 and 109		Attachment 1	0
CWIP for Incentive Transmission Projects				
43	CWIP Balances for Current Rate Year	(Note H)	Attachment 6	0
Prepayments				
44	Prepayments (excluding Prepaid Pension Asset)	(Note A)	Attachment 5	123
Materials and Supplies				
45	Undistributed Stores Expense	(Note A)	p227.6.c & 16.c	0
46	Wage & Salary Allocator		(Line 5)	5.22%
47	Total Undistributed Stores Expense Allocated to Transmission		(Line 45 * Line 46)	0
48	Transmission Materials & Supplies		p227.8.c	32,399
49	Total Materials & Supplies Allocated to Transmission		(Line 47 + Line 48)	32,399
Cash Working Capital				
50	Operation & Maintenance Expense (excluding Interest Only Return on Prepaid Pension Asset)		(Line 85 - Line 84)	1,069,748
51	1/8th Rule		1/8	12.5%
52	Total Cash Working Capital Allocated to Transmission		(Line 50 * Line 51)	133,719
Network Credits				
53	Outstanding Network Credits	(Note N)	Attachment 5	0

ATTACHMENT H-25B Rochelle Municipal Utilities (RMU) Transmission Cost of Service Formula Rate Appendix A - Transmission Service Revenue Requirement - RMU	Summary
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	Formula Rate -- Itemized Costs	FERC Account No.	Notes	FERC Form 1 Page # or Instruction	2017 Actual
				Shaded cells are input cells	
54	Total Adjustment to Rate Base			(Lines 42 + 43 + 44 + 49 + 52 - 53)	166,240
55	Rate Base			(Line 41 + Line 54)	7,079,371

Operations & Maintenance Expense

Transmission O&M					
56	Transmission O&M			Attachment 5	2,273,362
57	Less Account 565			Attachment 5	1,319,191
58	Plus (Reserved)			Attachment 5	0
59	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data	
60	Plus Transmission Lease Payments		(Note A)	p200.4.c	0
61	Transmission O&M			(Lines 56 - 57 + 58 + 59 + 60)	954,171
Allocated Administrative & General Expenses					
62	Total A&G			Attachment 5	1,981,897
63	Plus: Fixed PBOP expense		(Note J)	fixed	0
64	Less: Actual PBOP expense			Attachment 5	0
65	Less: Reserved			Attachment 5	0
66	Less: Power Procurement Expense			Attachment 5	0
67	Less Property Insurance Account 924			p323.185.b	90,150
68	Less Regulatory Commission Exp Account 928		(Note E)	p323.189.b	0
69	Less General Advertising Exp Account 930.1			p323.191.b	80
70	Less EPRI Dues		(Note D)	p352 & 353	0
71	Administrative & General Expenses			Sum (Lines 62 to 63) - Sum (Lines 64 to 70)	1,891,667
72	Wage & Salary Allocator			(Line 5)	5.22%
73	Administrative & General Expenses Allocated to Transmission			(Line 71 * Line 72)	98,737
Directly Assigned A&G					
74	Regulatory Commission Exp Account 928		(Note G)	Attachment 5	0
75	General Advertising Exp Account 930.1 - Edu. & Outreach		(Note K)	Attachment 5	0
76	Subtotal - Accounts 928 and 930.1 - Transmission Related			(Line 74 + Line 75)	0
77	Property Insurance Account 924			(Line 67)	90,150
78	General Advertising Exp Account 930.1 - Safety		(Note F)	Attachment 5	0
79	Total Accounts 928 and 930.1 - General			(Line 77 + Line 78)	90,150
80	Net Plant Allocator			(Line 14)	18.68%
81	A&G Directly Assigned to Transmission			(Line 79 * Line 80)	16,841
Interest on Prepaid Pension Asset					
82	Prepaid Pension Asset (net of associated ADIT)			Attachment 5	0
83	LTD Cost Rate			(Line 120)	3.92%
84	Interest on Prepaid Pension Asset			(Line 82 * Line 83)	0
85	Total Transmission O&M and Interest on Prepaid Pension Asset			(Lines 61 + 73 + 76 + 81 + 84)	1,069,748

Depreciation & Amortization Expense
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Depreciation Expense					
86	Transmission Depreciation Expense Including Amortization of Limited Term Plant		(Note J)	p336.7.b&c&d	321,482
87	General Depreciation Expense Including Amortization of Limited Term Plant		(Note J)	p336.10.b&c&d	73,323
88	Amount of General Depreciation Expense Associated with Acct. 397		(Note J)	Attachment 5	0
89	Balance of General Depreciation Expense			(Line 87 - Line 88)	73,323
90	Intangible Amortization		(Note A)	p336.1.d&e	0
91	Total			(Line 89 + Line 90)	73,323
92	Wage & Salary Allocator			(Line 5)	5.22%
93	General Depreciation & Intangible Amortization Allocated to Transmission			(Line 91 * Line 92)	3,827
94	General Depreciation Expense for Acct. 397 Directly Assigned to Transmission			(Line 88 * Line 38)	0
95	General Depreciation and Intangible Amortization Functionalized to Transmission			(Line 93 + Line 94)	3,827
96	Total Transmission Depreciation & Amortization			(Lines 86 + 95)	325,309

Taxes Other than Income Taxes

97	Taxes Other than Income Taxes			Attachment 2	364,607
98	Total Taxes Other than Income Taxes			(Line 97)	364,607

Return \ Capitalization Calculations

Long Term Interest					
99	Long Term Interest			p117.62.67.c	560,574
100	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	0
101	Long Term Interest			(Line 99 - Line 100)	560,574
102	Preferred Dividends		enter positive	p118.29.c	0
Common Stock					
103	Proprietary Capital			p112.16.c	45,304,641
104	Less Accumulated Other Comprehensive Income Account 219			p112.15.c	0
105	Less Preferred Stock			(Line 114)	0
106	Less Account 216.1			p112.12.c	0
107	Common Stock			(Line 103 - 104 - 105 - 106)	45,304,641
Capitalization					
108	Long Term Debt			p112.18-21.c	14,510,000
109	Less Loss on Reacquired Debt			p111.81.c	197,292
110	Plus Gain on Reacquired Debt			p113.61.c	0
111	Less ADIT associated with Gain or Loss			Attachment 1	0
112	Less LTD on Securitization Bonds		(Note P)	Attachment 8	0

ATTACHMENT H-25B					Summary
Rochelle Municipal Utilities (RMU) Transmission Cost of Service Formula Rate					
Appendix A - Transmission Service Revenue Requirement - RMU					
Formula Rate -- Itemized Costs	FERC Account No.	Notes	FERC Form 1 Page # or Instruction	2017 Actual	
Shaded cells are input cells					
113	Total Long Term Debt		(Line 108 - 109 + 110 - 111 - 112)	14,312,708	
114	Preferred Stock		p112.3.c	0	
115	Common Stock		(Line 107)	45,304,641	
116	Total Capitalization		(Sum Lines 113 to 115)	59,617,349	
117	Debt %	Total Long Term Debt	(Note Q) (Line 113 / Line 116)	45.0%	
118	Preferred %	Preferred Stock	(Line 114 / Line 116)	0.0%	
119	Common %	Common Stock	(Note Q) (Line 115 / Line 116)	55.0%	
120	Debt Cost	Total Long Term Debt	(Line 101 / Line 113)	3.92%	
121	Preferred Cost	Preferred Stock	(Line 102 / Line 114)	0.00%	
122	Common Cost	Common Stock	(Note J) Fixed	11.50%	
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * Line 120)	1.76%	
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * Line 121)	0.00%	
125	Weighted Cost of Common	Common Stock	(Line 119 * Line 122)	6.33%	
126	Rate of Return on Rate Base (ROR)		(Sum Lines 123 to 125)	8.09%	
127	Investment Return = Rate Base * Rate of Return		(Line 55 * Line 126)	572,543	
Composite Income Taxes					
Income Tax Rates					
128	FIT=Federal Income Tax Rate		(Note I)	0.00%	
129	SIT=State Income Tax Rate or Composite			0.00%	
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%	
131	T		$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	0.00%	
132	T / (1-T)			0.00%	
ITC Adjustment					
133	Amortized Investment Tax Credit		p266.8.f	0	
134	1/(1-T)	enter negative	1 / (1 - Line 131)	100.00%	
135	Net Plant Allocation Factor		(Line 14)	18.88%	
136	ITC Adjustment Allocated to Transmission		(Line 133 * Line 134 * Line 135)	0	
137	Income Tax Component =	(T/1-T) * Investment Return * (1-(WCLTD/ROR)) =	[Line 132 * Line 127 * (1 - (Line 123 / Line 126))]	-	
138	Total Income Taxes		(Line 136 + Line 137)	-	
Revenue Requirement					
Summary					
139	Net Property, Plant & Equipment		(Line 41)	6,913,131	
140	Total Adjustment to Rate Base		(Line 54)	166,240	
141	Rate Base		(Line 55)	7,079,371	
142	Total Transmission O&M		(Line 85)	1,069,748	
143	Total Transmission Depreciation & Amortization		(Line 96)	325,309	
144	Taxes Other than Income		(Line 98)	364,607	
145	Investment Return		(Line 127)	572,543	
146	Income Taxes		(Line 138)	0	
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	2,332,207	
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
148	Transmission Plant In Service		(Line 15)	13,513,647	
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0	
150	Included Transmission Facilities		(Line 148 - Line 149)	13,513,647	
151	Inclusion Ratio		(Line 150 / Line 148)	100.00%	
152	Gross Revenue Requirement		(Line 147)	2,332,207	
153	Adjusted Gross Revenue Requirement		(Line 151 * Line 152)	2,332,207	
Revenue Credits & Interest on Network Credits					
154	Revenue Credits		Attachment 3	0	
155	Interest on Network Credits	(Note N)	Attachment 5	0	
156	Net Revenue Requirement		(Line 153 - Line 154 + Line 155)	2,332,207	
Net Plant Carrying Charge					
157	Gross Revenue Requirement		(Line 152)	2,332,207	
158	Net Transmission Plant		(Line 15 - Line 30)	6,614,042	
159	Net Plant Carrying Charge		(Line 157 / Line 158)	35.26%	
160	Net Plant Carrying Charge without Depreciation		(Line 157 - Line 86) / Line 158	30.40%	
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - Line 86 - Line 127 - Line 138) / Line 158	21.74%	
Net Plant Carrying Charge Calculation with 100 Basis Point increase in ROE					
162	Gross Revenue Requirement Less Return and Taxes		(Line 152 - Line 145 - Line 146)	1,759,664	
163	Increased Return and Taxes		Attachment 4	611,479	
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + Line 163)	2,371,143	
165	Net Transmission Plant		(Line 15 - Line 30)	6,614,042	
166	Net Plant Carrying Charge with 100 Basis Point increase in ROE		(Line 164 / Line 165)	35.85%	
167	Net Plant Carrying Charge with 100 Basis Point increase in ROE without Depreciation		(Line 164 - Line 86) / Line 165	30.99%	
Net Revenue Requirement					
168	True-up amount		(Line 156)	2,332,207	
169	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects not paid by other PJM transmission zones		Attachment 6	-	
170	Facility Credits under Section 30.9 of the PJM OATT		Attachment 7	-	
171	Net Zonal Revenue Requirement		Attachment 5	-	
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171)	2,332,207	
Network Zonal Service Rate					
173	1 CP Peak	(Note L)	PJM Data	20,350.9	
174	Rate (\$/MW-Year)		(Line 172 / 173)	\$ 114.60	

ATTACHMENT H-25B				Summary
Rochelle Municipal Utilities (RMU) Transmission Cost of Service Formula Rate				
Appendix A - Transmission Service Revenue Requirement - RMU				
Formula Rate -- Itemized Costs	FERC Account No.	Notes	FERC Form 1 Page # or Instruction	2017 Actual
			Shaded cells are input cells	
175	Network Service Rate (\$/MW/Year)		(Line 174)	\$ 114.60
Notes				

- A** Electric portion only
- B** Line 16, for the Reconciliation, includes New Transmission Plant that was actually placed in service weighted by the number of months it was actually in service
 Line 17 includes New Transmission Plant to be placed in service in the current calendar year that is not included in the PJM regional Transmission Plan (RTEP) (time-weighted) as shown on Attachment 6.
- C** Includes Transmission portion only. At each annual informational filing, Company will identify for each parcel of land an intended use within a 15 year period.
- D** Includes all EPRI Annual Membership Dues
- E** Includes all Regulatory Commission Expenses
- F** Includes Safety related advertising included in Account 930.1
- G** Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- H** CWIP can only be included if authorized by the Commission.
- I** The currently effective income tax rate where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p =$
 the percentage of federal income tax deductible for state income taxes.
- J** ROE will be supported in the original filing and no change in ROE will be made absent a filing at FERC.
 PBOP expense is fixed until changed as the result of a filing at FERC.
 Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
 If book depreciation rates are different than the Attachment 9 rates, ComEd will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.
- K** Education and outreach expenses relating to transmission, for example siting or billing
- L** As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
- M** Amount of transmission plant excluded from rates per Attachment 5.
- N** Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
 Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O** Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M on Line 56. If they are booked to Acct 565, they are included on Line 59.
- P** Securitization bonds may be included in the capital structure.
- Q** Equity and debt ratios will be the ratios determined by the actual capital structure and the specified calculation processes of the formula, except that if during the period May 1, 2007 through May 31, 2009 the formula produces an equity ratio exceeding 58.0%, the formulaic value at Line 119 shall be manually set to 58.0% and the formulaic value at Line 117 shall be manually set to 42.0% less the percentage shown at Line 118.
 If, during the period June 1, 2009 through May 31, 2010, the formula produces an equity ratio exceeding 57.0%, the formulaic value at Line 119 shall be manually set to 57% and the value at Line 117 shall be manually set to 43.0% less the percentage shown at Line 118.
 If, during the period June 1, 2010 through May 31, 2011, the formula produces an equity ratio exceeding 56.0%, the formulaic value at Line 119 shall be manually set to 56% and the value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118.
 If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 45.0% less the percentage shown at Line 118.

**Attachment 2 - Taxes Other Than Income Taxes Worksheet
of Appendix A - Transmission Service Revenue Requirement - RMU**

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			Net Plant Allocator	
1	Real property (state Municipal or Local)	0		
2	Payments in Lieu of Taxes	1,902,470		
3	Personal Property	0		
4	Federal/State Excise	0		
5		0		
6		0		
7		-		
8	Total Plant Related	1,902,470	18.68%	355,399
Labor Related			Wages & Salary Allocator	
9	Payroll taxes - FICA, MC, Unemployment	176,401		
10		0		
11		0		
12				
13				
14	Total Labor Related	176,401	5.22%	9,207
Other Included			Net Plant Allocator	
15	Miscellaneous			
16				
17				
18				
19	Total Other Included	0	18.68%	0
20	Total Included (Lines 8 + 14 + 19)	2,078,871		364,607
Currently Excluded				
21		0		
22		0		
23		0		
24		0		
25		0		
26		0		
27		0		
28	Subtotal, Excluded	0		
29	Total, Included and Excluded (Line 20 + Line 28)	2,078,871		
30	Total Other Taxes from p114.14.c	2,078,871		
31	Difference (Line 29 - Line 30)	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Attachment 3 - Revenue Credit Workpaper
of Appendix A - Transmission Service Revenue Requirement - RMU

Accounts 450 & 451		
1	Late Payment Penalties Allocated to Transmission	-
Account 454 - Rent from Electric Property		
2	Rent from Electric Property - Transmission Related	-
Account 456 - Other Electric Revenues (Note 1)		
3	Transmission for Others (Note 3)	-
4	Schedule 1A	-
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)	-
6	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner	-
7	PJM Transitional Revenue Neutrality (Note 1)	-
8	PJM Transitional Market Expansion (Note 1)	-
9	Professional Services	-
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
11	Rent or Attachment Fees associated with Transmission Facilities	-
12	Gross Revenue Credits	(Sum Lines 1-11) \$ -
13	Amount offset from Note 3 below	
14	Total Account 454 and 456	
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.	
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
17	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	

Attachment 4 - Calculation of 100 Basis Point Increase in ROE
of Appendix A - Transmission Service Revenue Requirement - RMU

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	Line 30 + Line 41 from below	611,479.10
B	100 Basis Point increase in ROE		1.00%

Return Calculation			
		Appendix A Line or Source	Reference
1	Rate Base	(Line 41 + Line 54)	7,079,371
	Long Term Interest		
2	Long Term Interest	p117.62-67.c	560,574
3	Less LTD Interest on Securitization Bonds	Attachment 8	-
4	Long Term Interest	(Line 99 - Line 100)	560,574
5	Preferred Dividends	enter positive	0
	Common Stock		
6	Proprietary Capital	p112.16.c	45,304,641
7	Less Accumulated Other Comprehensive Income Account 219	p112.15.c	0
8	Less Preferred Stock	(Line 114)	0
9	Less Account 216.1	p112.12.c	0
10	Common Stock	(Line 103 - 104 - 105 - 106)	45,304,641
	Capitalization		
11	Long Term Debt	p112.18-21.c	14,510,000
12	Less Loss on Reacquired Debt	p111.81.c	197,292
13	Plus Gain on Reacquired Debt	p113.61.c	0
14	Less ADIT associated with Gain or Loss	Attachment 1	0
15	Less LTD on Securitization Bonds	Attachment 8	0
16	Total Long Term Debt	(Line 108 - 109 + 110 - 111 - 112)	14,312,708
17	Preferred Stock	p112.3.c	0
18	Common Stock	(Line 107)	45,304,641
19	Total Capitalization	(Sum Lines 113 to 115)	59,617,349
20	Debt %	Total Long Term Debt	(Line 113 / Line 116) 45.0%
21	Preferred %	Preferred Stock	(Line 114 / Line 116) 0.0%
22	Common %	Common Stock	(Line 115 / Line 116) 55.0%
23	Debt Cost	Total Long Term Debt	(Line 101 / Line 113) 3.92%
24	Preferred Cost	Preferred Stock	(Line 102 / Line 114) 0.00%
25	Common Cost	Common Stock	(Line 122 + 100 basis points) 12.50%
26	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * Line 120) 1.76%
27	Weighted Cost of Preferred	Preferred Stock	(Line 118 * Line 121) 0.00%
28	Weighted Cost of Common	Common Stock	(Line 119 * Line 122) 6.88%
29	Rate of Return on Rate Base (ROR)	(Sum Lines 123 to 125)	8.64%
30	Investment Return = Rate Base * Rate of Return	(Line 55 * Line 126)	611,479

Composite Income Taxes			
	Income Tax Rates		
31	FIT=Federal Income Tax Rate		0.00%
32	SIT=State Income Tax Rate or Composite		0.00%
33	p = percent of federal income tax deductible for state purposes	Per State Tax Code	0.00%
34	T	$T=1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$	0.00%
35	CIT = T / (1-T)		0.00%
36	1 / (1-T)		100.00%
	ITC Adjustment		
37	Amortized Investment Tax Credit	enter negative	p266.8.f -
38	T/(1-T)	1 / (1 -Line 131)	100%
39	Net Plant Allocation Factor	(Line 14)	18.6810%
40	ITC Adjustment Allocated to Transmission	(Line 133 * Line 134 * Line 135)	0
41	Total Income Taxes		0

**Attachment 5 - Cost Support
 of Appendix A - Transmission Service Revenue Requirement - RMU**

Electric / Non-electric Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion		Details
8	Plant Allocation Factors Accumulated Amortization	(Note A)	p200.21.c	0	100%		
26	General Plant Direct Assignment of Account 397 Account No. 397 Directly Assigned to Transmission		p207.94.g	704,462	DA to Trans.	0	No direct assignment.
32	Accumulated Depreciation and Amortization Less: Amount of General Depreciation Associated with Acct. 397		p219.28.c (footnote)	704,462	704,462		No direct assignment.
45	Materials and Supplies Undistributed Stores Expense	(Note A)	p227.6.c & 16.c	0	100%		
60	Allocated General & Common Expenses Plus Transmission Lease Payments	(Note A)	p200.4.c	0	100%		
88	Depreciation Expense Amount of General Depreciation Expense Associated with Acct. 397		p337.43.b*e	0	0		

Transmission / Non-transmission Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214.47.d	0	0	0	Adjusted PHFU Note: Company to provide for each parcel of land held for future use included a description of its intended use.

CWIP & Expensed Lease Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
6	Plant Allocation Factors Electric Plant in Service	(Note B)	p207.104.g		0		None
15	Plant in Service Transmission Plant In Service	(Note B)	p207.58.g		0		None
30	Accumulated Depreciation Transmission Accumulated Depreciation	(Note J)	p219.25.c		0		None

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues		Details
70	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352 & 353	0	0		RMU does not currently pay annual EPRI dues.

Adjustments to A & G Expense

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Total	Adjustment	Adjusted Total	Details
62	Allocated General & Common Expenses Total A&G		p323.197.b	1,981,897	0	1,981,897	
63	Fixed PBOP expense		Company Records	0			

**Attachment 5 - Cost Support
of Appendix A - Transmission Service Revenue Requirement - RMU**

64	Actual PBOP expense	p320.198.b (footnote)	0	Current year actual PBOP expense
65	Reserved			
66	Power Procurement Expense (SAC chgs)	p320.198.b (footnote)	0	

Regulatory Expense Related to Transmission Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Form 1 Amount	Transmission Related	Non-transmission Related	Details
Directly Assigned A&G				
			0	Transmission-related = all FERC dockets per p.350-351, excl. FERC annual charge. Includes allocated portion of regulatory costs for issuing debt.

Safety Related Advertising Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G				
78 General Advertising Exp Account 930.1 - Safety (Note F) p323.191.b	80	0	80	Nothing in 930.1 is Transmission Safety related.

MultiState Workpaper

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates						
129 SIT=State Income Tax Rate or Composite (Note I)	IL 0.00%					

Education and Out Reach Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G				
75 General Advertising Exp Account 930.1 - Edu. & Outreach (Note K) p323.191.b	80	0	80	Nothing in 930.1 is Transmission Education & Outreach related.

Excluded Plant Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities		
149 Excluded Transmission Facilities (Note M)		General Description of the Facilities
Instructions: 1 Remove all investment in generator step up transformers included in transmission plant in service that are not a result of the RTEP Process	Enter \$ 0	None
		Add more lines if necessary

Prepayments and Prepaid Pension Asset

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Description of the Prepayments
44 Prepayments	
Prepayments (Excluding Pre-paid Pension assets) 2,350 W&S Allocator 5.22% 123	FERC Form 1 -- p111.57.c
Prepaid Pension Asset	
Prepaid Pension Asset (not to be included in Prepayments) -	
Less ADIT -	
82 Net Prepaid Pension Asset - 5.22% -	

Outstanding Network Credits Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Outstanding Network Credits	Description of the Credits
Network Credits		
53 Outstanding Network Credits (Note N)	Enter \$ 0	None
	0	Total

**Attachment 5 - Cost Support
 of Appendix A - Transmission Service Revenue Requirement - RMU**

Add more lines if necessary

Adjustments to Transmission O&M

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Total	Transm O&M LSE Adjustment	Transmission Related	Details
56	Transmission O&M		p321.112.b	2,361,685	-88,323	2,273,362	To remove PJM LSE expenses in Accts. 561.4 and 561.8
57	Less Account 565		p321.96.b	0	1,319,191	1,319,191	
						954,171	

Interest Expense Adjustment

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Long Term Interest per Form 1	Amortization related to Interest Rate Swaps	Total Long Term Interest	Details
Adjustment to Amortize Losses Associated with Interest Rate Swaps							
99	Long Term Interest		p117.62-67.c	560,574	0	560,574	The amortization of Rate Swaps, if any, included in Long Term Debt FERC Acct 427.

Interest on Outstanding Network Credits Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits	(Note N)	Company Records	0	~ None ~
Add more lines if necessary					

Facility Credits under Section 30.9 of the PJM OATT

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Amount	Description & PJM Documentation
171	Net Revenue Requirement	Facility Credits under Section 30.9 of the PJM OATT	0	~ None ~

PJM Load Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate	(Note L)	PJM Data	20,350.9	ComEd Zone NSPL per PJM data

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
Note: RMU does not have billing determinants of other wholesale customers in the ComEd Zone. This is confidential information in the possession of PJM Interconnection, LLC and the individual customers.				-	-	-
Total				-	-	-

Attachment 9 - Depreciation Rates
of Appendix A - Transmission Service Revenue Requirement - RMU

Plant Type	<u>Applied Deprec. Rate (%)</u>
Transmission (1)	
Account 350 Land Rights	0.00
Account 352 Structures and Equipment	3.00
Account 353 Station Equipment	3.50
Account 354 Towers and Fixtures	3.50
Account 355 Poles and Fixtures	3.50
Account 356 Overhead Conductors and Devices	3.50
Account 357 Underground Conduits	3.50
Account 358 Underground Conductors and Devices	3.50
Account 359 Roads and Trails	3.00
General and Intangible Plant	
Account 390: Structures and Improvement	2.00
Account 391.01: Office Furniture & Equipment: Office Machines	10.00
Account 391.02: Office Furniture & Equipment: Furniture/Equipment	10.00
Account 391.03: Office Furniture & Equipment: Computer Equipment	25.00
Account 392.00: Transportation Equipment - Passenger Cars	10.00
Account 392.01: Transportation Equipment - Tractor Trucks	10.00
Account 392.02: Transportation Equipment - Trailers	10.00
Account 392.05: Transportation Equipment - Trucks < 13,000 pounds	10.00
Account 392.06: Transportation Equipment - Trucks > 13,000 pounds	10.00
Account 393: Stores Equipment	10.00
Account 394: Tools, Shop, & Garage Equipment	10.00
Account 395: Laboratory Equipment	10.00
Account 396: Power Operated Equipment	12.00
Account 397: Communications Equipment	5.00
Account 397.01: Communications Equipment: Mesh Comm. Network Devices	5.00
Account 398: Miscellaneous Equipment	12.00
Account 303: Miscellaneous Intangible Plant	5.00