

Documentation Requirements for MOPR Resource Specific Exception Requests

PJM addendum to the IMM published documentation requirements

- 1) PJM and the IMM will use the same model to determine MOPR prices. Please see the following for a comprehensive review of the process and the associated IMM model (<https://www.pjm.com/-/media/training/core-curriculum/ip-rpm/mopr-cone-template-tutorial-for-posting.ashx>).
- 2) PJM and the IMM have the same documentation requirements as posted on the MIRA website with the following clarifications for the PJM review process:
 - a. Asset Life – Documentation to support an asset life greater than 20 years but no greater than 35 years [5.14(h-1) rules] or asset life greater than 20 years [5.14(h) rules] may include, in addition to supporting material described by the IMM:
 - i. The asset life term for such resource as used in the Capacity Market Seller’s financial accounting (e.g., independently audited financial statements).
 - ii. Project financing documents for the resource, including the term or duration of the financing that stipulates an asset life greater than 20 years.
 - b. Net Revenues based on Power Purchase Agreement (PPA). Revenues from the sale of renewable energy credits (RECs) for purposes other than meeting state mandated standards or state sponsored programs may be used. Please provide the associated contract which must show that the buyer is not permitted to use the RECs to satisfy state renewable portfolio standards or provide an Officer Certification that such shall not occur.