



PJM Interconnection, L.L.C.  
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September 19, 2024

The Honorable Debbie-Anne A. Reese  
Acting Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E. Room 1A  
Washington, D.C. 20426

*Re: PJM Interconnection, L.L.C., Docket No. ER06-78-000  
Informational Filing for OPSI Annual Budget*

Dear Acting Secretary Debbie-Anne A. Reese:

Pursuant to PJM Open Access Transmission Tariff (“Tariff”), Schedule 9-OPSI, PJM Interconnection, L.L.C. (“PJM”) hereby submits to the Federal Energy Regulatory Commission (“Commission”) this informational filing to provide the 2025 annual budget of the Organization of PJM States, Inc. (“OPSI”).

## **I. INFORMATIONAL FILING**

On October 28, 2005, and as amended November 3, 2005, PJM filed revisions to the Tariff proposing to create a new Schedule 9-OPSI to provide a funding mechanism for OPSI, which would allow PJM to collect OPSI’s annual budget from PJM Members pursuant to a dedicated formula rate. The Commission approved the proposed Tariff revisions, effective January 1, 2006.<sup>1</sup>

As described in Schedule 9-OPSI, OPSI develops and submits its proposed budget for the following calendar year to the PJM Finance Committee for comment by no later than June 1. The PJM Finance Committee may submit comments for consideration until September 1. OPSI has

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<sup>1</sup> *PJM Interconnection, L.L.C.*, 113 FERC ¶ 61,292 (2005).

until September 30 to submit to PJM its final annual budget for the following year. PJM must submit OPSI's annual budget to the Commission by October 31. If the increase in the annual budget is less than 15% of the budget for the current calendar year, PJM must submit the budget to the Commission for information. If the increase is greater than 15% of the current year budget, PJM must file it with the Commission for its review and approval. Lastly, PJM must post the budget and resulting OPSI Funding Rate on its website by October 31.<sup>2</sup>

OPSI submitted its proposed budget for 2025 to the PJM Finance Committee in August 2024 and the budget was reviewed by the Finance Committee at its meetings in May 24, 2024 and September 16, 2024. As reflected in the OPSI 2025 budget provided herewith, there is an \$167,500 or approximately 14.7%, increase in OPSI's 2025 budget as compared to its 2024 budget. As noted above, because the increase in the budget is less than 15% of the prior year's budget, PJM submits the OPSI 2025 budget to the Commission for informational purposes only.

## **II. SERVICE**

PJM has served a copy of this filing on all PJM members and on all state utility regulatory commissions in the PJM region by posting this filing electronically. In accordance with the Commission's regulations,<sup>3</sup> PJM will post a copy of this filing to the FERC filings section of its internet site, at the following link: <https://www.pjm.com/library/filing-order> with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM members and all state utility regulatory commissions in the PJM region<sup>4</sup> alerting them this filing has been made by PJM and is available by following such link. If the document is not immediately

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<sup>2</sup> Tariff, Schedule 9-OPSI, subsection (c).

<sup>3</sup> See 18 C.F.R. §§ 35.2(c) and 385.2010(f)(3).

<sup>4</sup> PJM already maintains, updates, and regularly uses e-mail lists for all PJM Members and affected state commissions.

available by using the referenced link, the document will be available through the referenced link within twenty-four hours of the filing. A copy of this filing will be available on the Commission's eLibrary website at the following link: <http://www.ferc.gov/docs-filing/elibrary.asp> in accordance with the Commission's regulations and Order No. 714.

Respectfully submitted,

/s/ Colleen Hicks

Craig Glazer  
Vice President, Federal Government Policy  
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## CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Audubon, PA this 19th day of September 2024.

/s/ Colleen Hicks

Colleen Hicks

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**ATTACHMENT A**  
**OPSI 2025 BUDGET**



## Organization of PJM States, Inc. (OPSI)

President: **Hon. Emile C. Thompson** *Chairman, PSC of District of Columbia*  
Vice President: **Vacant**  
Secretary: **Hon. Dennis P. Deters** *Commissioner, PUC of Ohio*  
Treasurer: **Hon. Michael T. Richard** *Commissioner, Maryland PSC*

### Members:

*Delaware Public Service Commission • Public Service Commission of District of Columbia • Illinois Commerce Commission  
Indiana Utility Regulatory Commission • Kentucky Public Service Commission • Maryland Public Service Commission  
Michigan Public Service Commission • New Jersey Board of Public Utilities • North Carolina Utilities Commission  
Public Utilities Commission of Ohio • Pennsylvania Public Utility Commission • Tennessee Regulatory Authority  
Virginia State Corporation Commission • Public Service Commission of West Virginia.*

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August 23, 2024  
*(Via mail E-only)*

James Snow  
Director Budgeting and Analysis  
PJM Interconnection, LLC  
955 Jefferson Avenue  
Norristown, PA 19403

Re: OPSI's Draft Budget for Calendar 2025

Dear Mr. Snow,

The OPSI Board of Directors has decided to revise its draft budget for calendar 2025 by increasing the budget for consultants to \$200,000. This brings the increase in OPSI's budget year over year to \$167,500 or a 14.74% increase. These funds are necessary for OPSI to carry out its responsibilities under Order 1920 and to analyze the historic price increases in PJM's capacity markets.

I will be available to answer questions at the next meeting of the finance committee.  
Please feel free to contact me if there are any questions concerning the budget.

Sincerely,

*/s/Gregory V. Carmean*

Gregory V. Carmean  
Executive Director

*CC: Commissioner Michael Richard, OPSI Treasurer*

### **OPSI 2025 Draft Budget**

	2024 Budget	2025 Proposed Budget
Office Expense	\$75,000	\$52,000
Reporting Services	67,000	69,500
Consultants	50,000	200,000
Salaries and benefits	479,000	482,000
Travel	465,000	500,000
Total	\$1,136,000	\$1,303,500

### **OPSI Budget History**

Year	Budget
2007	\$380,000
2008	425,000
2009	475,000
2010	507,000
2011	540,000
2012	608,000
2013	626,000
2014	646,000
2015	646,000
2016	658,900
2017	658,900
2018	696,300
2019	696,300
2020	922,500
2021	946,500
2022	987,500
2023	\$1,048,900
2024	\$1,136,000