



Harmonizing Provisions of Governing Documents

Problem / Opportunity Statement

Today, PJM's governing documents have several inconsistent and inaccurate provisions that make them confusing to understand and unnecessarily ambiguous.

Because of the complexity and length of the governing documents, the governing documents are inconsistent and ambiguous in some instances. For example, the same definition has different meanings in different sections of the applicable governing documents. Some other terms are referred to as capitalized terms, but are not formally defined anywhere. Additionally, PJM's provisions related to indemnification, limitation of liability, and Alternative Dispute Resolution procedures are ambiguous and inconsistent in some instances, and need to be revised so that they are clear.