

Resource Adequacy Senior Task Force (RASTF)

MISSION

The PJM Board of Managers issued a [letter](#) on April 6, 2021 (Board Letter) urging stakeholders to address a series of topics related to the capacity market upon completion of the Critical Issue Fast Path (CIFP) addressing the Minimum Offer Price Rule (MOPR). The Resource Adequacy Senior Task Force (RASTF) will discuss these remaining topics and recommend possible changes to the capacity market.

GROUP OBJECTIVES

Individual Issue Charges will be developed and approved by the Markets & Reliability Committee (MRC) to identify specific Key Work Activities to be accomplished by the RASTF. As set forth in the Board Letter, topics related to the capacity market that will be discussed include:

- Evaluating all aspects surrounding the appropriate level of capacity procurement
- Examining the need to strengthen the qualification and performance requirements on capacity resources
- Considering clean capacity/energy auctions as an option to allow for procurement of clean resources
- Evaluating the need for PJM's procurement of additional reliability-based services, with a particular focus on reliability needs in the face of the changing resource portfolio and increased penetration of intermittent resource technologies

The RASTF may address additional capacity related issues identified in individual Issue Charges approved by the MRC.

The Board listed the following principles in the Board letter to guide this effort:

- Function to help support reliability
- Respect and accommodate state resource preferences and facilitate competitive, least-cost procurement of these policy choices
- Be flexible in design, thus ensuring the long-term viability of the market
- Embrace competitive principles and send appropriate price signals for efficient entry and exit
- Ensure appropriate mitigation of market power

RESPONSIBILITIES

1. Discuss topics and prioritize work to be performed in the RASTF and other stakeholder venues.
2. Provide education and analysis where applicable.
3. Consider and recommend changes to the PJM governing documents and Manuals.

REPORTING REQUIREMENTS

1. The RASTF shall provide periodic reports to the MRC.

2. Related capacity market topics may be discussed in other stakeholder groups. The communications rubric below will ensure there is a holistic review of capacity market topics that are being addressed in various stakeholder groups. Coordination between the RASTF and other stakeholder groups addressing capacity market topics shall be as follows:
 - a. The RASTF shall establish a dashboard on the RASTF page for all activities related to the capacity market reform effort happening at the RASTF, as well as the Quadrennial Review at the MIC Special Sessions, load forecasting at the Load Analysis Subcommittee (LAS), reliability products and services at the Operating Committee (OC), potential CETO/CETL reform at the Planning Committee (PC) and any other applicable stakeholder group.
 - b. The RASTF shall receive updates at each of its meetings as to work being conducted at such other stakeholder groups discussing capacity market-related reform.
3. Specifically related to opportunities to address the social cost of carbon and for procurement of clean resource attributes:
 - a. Initial discussion, education and assessment of opportunities to address the social cost of carbon and for procurement of clean resource attributes in PJM markets (potentially capacity, energy and ancillary services, or a combination) shall be performed in the RASTF.
 - b. Such initial discussion, education and assessment shall occur and a decision on initial direction determined at the RASTF by end of Q1 2022.
 - c. Depending on the outcome, the appropriate Problem Statement(s) and Issue Charge(s) shall be established through a vote at the MRC.
4. Specifically related to reliability products and services:
 - a. Initial discussion, education and assessment of reliability products and services shall be performed in the OC.
 - b. Such initial discussion, education and assessment shall occur and a decision on initial direction determined at the OC by end of Q1 2022.
 - c. Depending on the outcome, the appropriate Problem Statement(s) and Issue Charge(s) shall be established through a vote at the MRC.

ADMINISTRATION

1. The RASTF will report to the MRC.
2. The RASTF will meet monthly (or more or less frequently on an as needed basis).
3. RASTF meetings will be noticed on PJM.com and have agendas posted three calendar days prior to each meeting. Meeting minutes (notes) and all meeting materials will be published on the PJM web site.
4. Voting and polling at the RASTF shall be conducted in accordance with PJM Manual 34.
5. The RASTF is chaired/facilitated by a PJM representative.

6. All PJM Stakeholders may appoint representatives to the task force.
7. Membership in the group is open and will be identified by volunteerism. Group members are not required to sign a confidentiality agreement or non-disclosure agreement.
8. The RASTF shall be sunset after the work has concluded and in accordance with PJM Manual 34.

More detailed instructions and process steps are available in M34, Section 6.2.3: Charter