

Poll on Forward-Looking E&AS Offset

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- FERC Remand Order on reserve pricing resulted in reverting back to an historical E&AS offset approach that will be used for the 23/24 BRA
 - Impacts VRR curve, MOPR floor prices, and MSOC values
 - FERC did **not** determine a forward-looking approach was unjust or unreasonable
- General comments have largely been supportive of moving to a forward-looking E&AS offset methodology again
- PJM is recommending a poll with this task force to gather further stakeholder feedback on how and when we might do this

1. Do you support moving back to a forward-looking E&AS offset?

- Yes, No, or No Preference options plus comment box

2. If yes, what auction should be targeted for implementation?

- Multiple choice of auctions with relevant file by dates, and with comment box

3. If yes, how should the filing be made?

- Ranked options with comment box

- a) File the previously approved methodology* as-is for implementation as soon as practicable
- b) File the previously approved methodology with minimal changes (friendly amendments) for implementation as soon as practicable
- c) Same as Option (a), but also continue discussions on changes to the previously approved methodology for implementation at a later auction
- d) Same as Option (b), but also continue discussions on changes to the previously approved methodology for implementation at a later auction
- e) Delay filing until stakeholders have had time to review and discuss changes to the previously approved methodology
- f) Other / comment box

* For reference, filing on previously approved methodology at link below:

<https://www.pjm.com/directory/etariff/FercDockets/4681/20200805-el19-58-003.pdf>

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RASTF KWA#9 Targeted Reform of MSOC



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