Market Efficiency Process Enhancement Task Force (MEPETF)
PJM Conference and Training Center
July 30, 2019
1:00 p.m. – 4:00 p.m. EPT

Administration (1:00 - 1:10)

1. Welcome, review agenda, PJM meeting guidelines, roll call and Anti-trust and Code of Conduct announcements, and approve the draft meeting minutes from the July 1, 2019 MEPETF meeting – Mr. Fran Barrett and Mr. Jack Thomas.

(1:10 – 1:40) Benefit-to-Cost Calculation for Market Efficiency Projects (MEP)

2. Mr. Brian Chmielewski (PJM) will provide background on the benefits-to-cost calculation and introduce potential concepts and changes that may be required.

(1:40 – 2:50) Basic Congestion Concepts and Benefits Calculations for MEP

3. Mr. Howard Haas (IMM) will provide information around basic congestion concepts and the calculation of project benefits.

(2:50 – 3:30) Impact of Including Negative Benefits in the Benefits Calculation

4. Mr. Nick Dumitriu (PJM) will provide some information on why negative benefits were removed from the benefit-to-cost calculation and provide example of how including negative benefits will affect the calculation.

(3:30 – 4:00) Polling Questions for Potential Intraregional TMEP Process

5. Mr. Barrett and Mr. Thomas will facilitate the process to help create poll questions centered on creating a new intraregional Targeted Market Efficiency Project process.

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Future Meeting Dates

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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<tbody>
<tr>
<td>August 26, 2019</td>
<td>9:00 a.m. – 12:00 p.m.</td>
<td>PJM Interconnection - Conference and Training Center</td>
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<tr>
<td>September 27, 2019</td>
<td>9:00 a.m. – 12:00 p.m.</td>
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<td>October 10, 2019</td>
<td>9:00 a.m. – 12:00 p.m.</td>
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<tr>
<td>December 3, 2019</td>
<td>9:00 a.m. – 12:00 p.m.</td>
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Author: J. Thomas

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