Market Efficiency 18-Month Overlapping Cycle

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18-Month Overlapping Cycle Advantages

- Eliminates the need for Mid-Cycle update
- Shorter analysis cycle means transmission enhancements can be in-service sooner
- Better synchronized Market Efficiency cycle timeline with the annual reliability window and capacity market
- Single documented annual Market Efficiency case for acceleration and window process
- Opportunity to address congestion drivers every year (as opposed to every other year)
## Prospective 18-Month Overlapping ME Cycle

<table>
<thead>
<tr>
<th>Year 0</th>
<th>Year 1</th>
<th>Year 2</th>
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<tbody>
<tr>
<td>Sep</td>
<td>Oct</td>
<td>Nov</td>
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<tr>
<td>Develop Assumptions</td>
<td>Draft Base Case</td>
<td>ME Analysis</td>
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[Diagram showing the timeline with corresponding months and activities]
Develop Assumptions (Sep – Dec)

- Receive Model from ABB
- Interregional updates
- Load forecast
- Generation expansion
- Powerflow mapping
- Flowgates
• Build draft Base Case

➢ End of March: Post draft Base Case
Stakeholders Feedback and ME Analysis (Apr – May)

- Receive and incorporate stakeholder feedback
- Perform Market Efficiency analysis and identify congestion drivers

End of May: Post final assumptions, Base Case, and target congestion drivers
ME Window & Proposal Analysis (Jun – Dec)

- Jun: 30-day RTEP proposal window

- Jul - Dec: Market Efficiency proposal analysis
• Final review with TEAC
• Approval by Board