MEETING MINUTES- DRAFT
FTR/ARR SENIOR TASK FORCE (FTRSTF)
TELECONFERENCE / WEBEX
August 27, 2014
9:30 am – 4:00 pm
Meeting Number (#5)

1. ADMINISTRATION (9:30-9:40)

   • Mr. Anders opened the meeting and reviewed the agenda.

   • Mr. Chmielewski reviewed the meeting guidelines, performed roll call and reviewed the draft minutes. Minutes were approved and posted as final.

   • Mr. Chmielewski reviewed the open action items. All current items are closed. Action item responses can be viewed here.

2. RESPONSE TO MONITORING ANALYTICS FTR & CONGESTION DISCUSSION (9:40-10:05)

   • Mr. Harry Singh, J. Aron & Company, presented a response to the August 4th presentation from the IMM.

   • Mr. Howard Haas, Monitoring Analytics, responded to Mr. Singh's presentation. The Monitoring Analytics presentation can be found here.

3. HISTORICAL FTR PRODUCT DESIGN EDUCATION (10:05-12:26)

   • Mr. Scott Harvey presented on the historical reasons for the creation of FTRs, the DA Market and why FTRs need to be priced at DA LMPs, given a two-settlement system.

   BREAK (11:08-11:19)

   • Mr. Anders led the stakeholders in a Q/A session in response to Mr. Harvey's presentation. Topics discussed included the benefits and impacts of virtual transactions and the use of closed loop interfaces.

4. LUNCH (12:00-12:45)

5. REVIEW PROBLEM STATEMENT, ISSUE CHARGE, & CHARTER (12:45-3:45)

   • Mr. Anders led a discussion on the updated Problem Statement, Issue Charge and Charter. Via live editing, the group was able to come to a consensus on the Draft Issue Charge. The Draft Problem Statement is still being finalized. The updated documents will be posted and presented at the September 18th MRC meeting.

   BREAK (2:00-2:15)
6. REVIEW OPEN ACTION ITEMS (3:45-3:55)

7. FUTURE MEETING DATES (3:55-4:00)

2014

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<tr>
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Author: B. Chmielewski

Anti-trust: You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct: As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation: Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.

In-Person Attendees:

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