



MEETING MINUTES- DRAFT
FTR/ARR SENIOR TASK FORCE (FTRSTF)
TELECONFERENCE / WEBEX
August 4, 2014
9:30 am – 3:00 pm
Meeting Number (#4)

1. ADMINISTRATION (9:30-9:45)

- Mr. Anders opened the meeting and reviewed the agenda.
- Mr. Chmielewski reviewed the meeting guidelines, performed roll call and reviewed the draft minutes. Minutes were approved and posted as final.
- Mr. Chmielewski reviewed the open action items. All current items are closed. Action item responses can be viewed [here](#).

2. REVIEW POSTED EDUCATION MATERIALS (9:45-12:11)

- Mr. Ott, PJM Interconnection, LLC, shared his thoughts on the initial design and development of ARRs and FTRs. He suggested the group come to an expedited decision as to whether or not the Senior Task Force would benefit from a broader scope, which would consider what the stakeholders desire the ARR and FTR product definitions encompass (e.g. simple allocation of congestions revenues, hedge against Day-Ahead congestion, etc.).
- Several members agreed that a broader scope directed at the definition of the FTR product, as well as the fundamental issue of property rights, would benefit the group. It was the group consensus to report back to the August 21st MRC meeting with a revised issue charge, problem statement, and charter.
- Mr. Anders noted that PJM staff will create and distribute an altered draft issue charge, problem statement, and charter prior to the next MRC meeting. It was also the group consensus that PJM and IMM staffs collectively draft polling questions to better understand all stakeholder positions moving forward. These questions along with the draft issue charge, problem statement, and charter will be distributed to the FTRSTF mailing list for comments prior to official polling.

BREAK (10:45-11:00)

- Mr. Horger presented further education material on ARR/FTR Underfunding in response to several additional data requests from the July 16th meeting.
- Mr. Singh, J. Aron & Company, presented congestion accounting in a multi-settlement market.
- Howard Haas, Monitoring Analytics, presented examples for balancing congestions as well as follow up information for three outstanding [action items](#).



3. LUNCH (12:11-1:00)

- Howard Haas, Monitoring Analytics, continued a presentation highlighting several examples of how injections and withdraws impact total congestion dollars.

BREAK (2:17-2:30)

- Mr. Anders recapped the day’s agenda, and then asked the group for comments and suggestions for the draft charter and polling questions.
- Several members expressed concerns with a broader scope given the need for a decision by January 2015. However, the group consensus was to move forward with an altered charter, pending MRC approval.

4. INTEREST IDENTIFICATION

- It was the group consensus to begin interest identification at a later time TBD, due to the morning discussion with Mr. Ott.

5. DESIGN COMPONENT DEVELOPMENT

- Design component development will begin at a later time TBD.

6. FUTURE MEETING DATES (2:55-3:00)

2014

August 27 th	9:30am – 4:00pm	Conference and Training Center / WebEx
September 17 th	9:30am – 4:00pm	Conference and Training Center / WebEx
October 2 nd	9:30am – 4:00pm	Conference and Training Center / WebEx
October 23 rd	9:30am – 4:00pm	Conference and Training Center / WebEx

Author: B. Chmielewski

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today’s meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants’ responsibilities and rules regarding the dissemination of meeting discussion and materials.

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"detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.

In-Person Attendees:

LAST NAME	FIRST NAME	COMPANY	SECTOR
Anders	Dave	PJM Interconnection, LLC	Not Applicable
Brodbeck	John	Potomac Electric Power Company	Electric Distributor
Chmielewski	Brian	PJM Interconnection, LLC	Not Applicable
Duquaine	Mark	Aces Power	Not Applicable
Garrison	Chelsea	Monument Energy, LLC	Not Applicable
Haas	Howard	Monitoring Analytics, LLC	Not Applicable
Hall	Andrew	Aces Power	Not Applicable
Hayik	Seth	Monitoring Analytics, LLC	Not Applicable
Horger	Tim	PJM Interconnection, LLC	Not Applicable
Hyzinski	Tom	PPL EnergyPlus, L.L.C	Transmission Owner
Johnson	Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Keech	Adam	PJM Interconnection, LLC	Not Applicable
Kogut	George	New York Power Authority	Other Supplier
Kormos	Mike	PJM Interconnection, LLC	Not Applicable
Lieberman	Steven	Old Dominion Electric Cooperative	Electric Distributer
Mabry	David	McNees Wallace & Nurick LLC	Not Applicable
Mok	Alan	Duke Energy Kentucky, Inc.	Transmission Owner
O'Connell	Robert	JPMorgan Ventures Energy Corporation	Other Supplier
Ott	Andy	PJM Interconnection, LLC	Not Applicable
Rohrbach	John	Southern Maryland Electric Corporation	Electric Distributor



Scott	Mark	Monument Energy, LLC	Not Applicable
Singh	Harry	J. Aron & Company	Other Supplier
Stadelmeyer	Rebecca	Exelon Business Services Company, LLC	Transmission Owner
Suh	Jung	Noble Americas Energy Solutions LLC	Other Supplier
Wadsworth	Joseph	Vitol, Inc.	Other Supplier

WebEx/Teleconference Attendees:

LAST NAME	FIRST NAME	COMPANY	Sector
Applebaum	David	NextEra Energy Power Marketing, LLC	Generation Owner
Benchek	Jim	FirstEnergy Solutions Corporation	Transmission Owner
Bleiweis	Bruce	DC Energy LLC	Other Supplier
Borgatti	Michael	Gable and Associates	Not Applicable
Brunner	Markus	Customized Energy Solutions, Ltd.*	Not Applicable
Canter	David	Appalachian Power Company (AEP Generation)	Transmission Owner
Citrolo	John	PSEG Energy Resources and Trade LLC	Transmission Owner
Dean	Evan	FirstEnergy Solutions Corporation	Transmission Owner
Dharmadhikari	Janhavi	Dominion Energy Marketing, Inc.	Generation Owner
Dugan	Bill	Customized Energy Solutions, Ltd.*	Not Applicable
Erickson	Bruce	Allegheny Electric Cooperative, Inc.	Electric Distributor
Filomena	Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Fitch	Neal	NRG Power Marketing LLC	Generation Owner
Hastings	David	Market Interconnection, LLC	Not Applicable
Gebolys	Debbie	Other	Not Applicable
Gorman	Kevin	Highlands Energy Group LLC (The)	Other Supplier



Greening	Michele	PPL EnergyPlus, L.L.C.	Transmission Owner
Griffiths	Dan	Consumer Advocates of PJM States	Not Applicable
Guo	J.J.	Appalachian Power Company	Transmission Owner
Heizer	Fred	Ohio PUC	Not Applicable
Hoatson	Tom	Riverside Generating, LLC	Other Supplier
Horstmann	John	Dayton Power & Light Company (The)	Transmission Owner
Hurwich	Mark	Elliot Bay Trading, LLC	Not Applicable
Jennings	Kenneth	Duke Energy Business Services LLC	Generation Owner
Kuehl	Brent	MidAmerican Energy Company (Retail)	Not Applicable
Martin	Claude	North Carolina Electric Membership Corp	Electric Distributor
McAllister	Lisa	American Municipal Power, Inc.	Electric Distributor
McNally	Stephen	Long Island Lighting Company d/b/a LIPA	Other Supplier
Peebles	Andy	Shell Energy North America (US), LP	Other Supplier
Peoples	John	Duquesne Light Company	Transmission Owner
Quinlan	Pamela	Rockland Electric Company	Transmission Owner
Saini	Ishwar	Macquarie Energy LLC	Other Supplier
Scarp		Direct Energy Business, LLC	Other Supplier
Sillin	John	The Federal Energy Regulatory Commission	Not Applicable
Sidhom	Noha	Pierce Atwood	Not Applicable
Sims	Paul	NAPG	Not Applicable
Skucas	Ruta	Pierce Atwood	Not Applicable
Tatum	Ed	Old Dominion Electric Cooperative	Electric Distributor
Thompson	Matt	XO Energy MA, LP	Not Applicable
Trayers	Barry	Citigroup Energy, Inc.	Other Supplier
Ward	Roxanna	Kincaid Generation	Other Supplier



Williams	Stan	PJM Interconnection, LLC	Not Applicable
Zhang	Yi	Appalachian Power Company	Transmission Owner