

Financial Risk Mitigation Senior Task Force (FRMSTF)

Webex

September 15, 2021

9:00 a.m. – 12:00 p.m. EPT

Administration

1. Michele Greening provided a welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. No media were present. The draft minutes from the August 4, 2021 meeting were approved as posted with no objections registered.

Work Plan

2. Anita Patel reviewed the work plan and discussed the next steps for sunseting the FRMSTF.

Discussion

3. Initial Margining

PJM staff provided additional updates and information regarding Initial Margining addressing frequently asked questions received at the August 25 Markets and Reliability Committee meeting:

- A. Stakeholder Process and Governing Document Revisions – Dave Anders
- B. Initial Margin Discussion – Nigeria Bloczynski, Gwen Kelly and Michael Wynder
- C. Confidence Interval Discussion – Eric Endress and Alex Eydeland
- D. Tariff Revisions Review – Jessica Troiano

Future Agenda Items

None

Future Meeting Dates and Materials

No future meetings schedule

Meeting Attendance

Last Name	First Name	Company Name	Sector
Adams	Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Aguilar	Fabiano Silveira	Strom Power, LLC	Other Supplier
Anders	David	PJM Interconnection	None

Asthana	Manu	PJM Interconnection	None
Barker	Jason	Exelon Business Services Company, LLC	Transmission Owner
Benchek	Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis	Bruce	DC Energy Mid-Atlantic, LLC	Other Supplier
Bloczynski	Nigeria	PJM Interconnection	None
Boling	Andrew	Saracen Energy East LP	Other Supplier
Brodbeck	John	EDP Renewables North America LLC	Generation Owner
Bruce	Susan	McNees Wallace & Nurick LLC	None
Bryson	Michael	PJM Interconnection	None
Callen	Zachary	Illinois Commerce Commission	None
Camp	Lewis	Duke Energy Business Services LLC	Transmission Owner
Case	Nathan	Southern Maryland Electric Cooperative, Inc.	Electric Distributor
Castanaro	Andy	PPL Electric Utilities Corp. dba PPL Utilities (TO)	Transmission Owner
Chang	Sean	Shell Energy North America (US), L.P.	Other Supplier
Chmielewski	Brian	PJM Interconnection	None
Chu	Michael	Forest Investment Group, LLC	Other Supplier
D'Alessandris	Louis	American Transmission Systems, Inc.	Transmission Owner
Davis	James	Dominion Energy Generation Marketing, Inc.	Generation Owner
Downs	Jere	PJM Interconnection	None
Drauschak	Lisa	PJM Interconnection	None
Duensing	Allison	Saracen Energy East LP	Other Supplier
Dumitriu	Nicolae	PJM Interconnection	None
Eaker	Kaitlin	Tenaska Power Services Co.	Generation Owner
Early	John	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner

Elkins	Rachel	American Transmission Systems, Inc.	Transmission Owner
Endress	Eric	PJM Interconnection	None
Fan	Zhenyu	PJM Interconnection	None
Fazio	Danielle	Engelhart CTP (US) LLC	Other Supplier
Filomena	Guy	Customized Energy Solutions, Ltd.	None
Foladare	Kenneth	Geenex Solar LLC	Other Supplier
Ford	Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gilani	Rehan	ConEdison Energy, Inc.	Other Supplier
Gluck	Jim	PJM Interconnection	None
Gorman	Kevin	The Highlands Energy Group, LLC	Other Supplier
Grant	Edie	Old Dominion Electric Cooperative	Electric Distributor
Greening	Michele	PJM Interconnection	None
Greiner	Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Guistwhite	Jeffrey	PJM Interconnection	None
Guler	Teoman	Apogee Energy Trading LLC	Other Supplier
Haas	Howard	Monitoring Analytics	None
Hastings	David	MICS	None
Hayik	Seth	Monitoring Analytics	None
Heater	Megan	PJM Interconnection	None
Herbert	Sebastian	DC Energy, LLC	Other Supplier
Hicks	Colleen	PJM Interconnection	None
Hicks	Dave	Perast Fund LP (Suffolk)	Other Supplier
Hoatson	Tom	West Deptford Energy, LLC	Generation Owner

Horning	Lynn Marie	Customized Energy Solutions, Ltd.	None
Horstmann	John	Dayton Power & Light Company (The)	Transmission Owner
Hugee	Jacqui	Dominion Energy Generation Marketing, Inc.	Generation Owner
Hull	Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich	Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Iler	Arthur	Indiana Office of Utility Consumer Counselor	End-Use Customer
Janicki	Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Johnston	David	Indiana Utility Regulatory Commission	None
Kazerooni	Hamid	PJM Interconnection	None
Kelley	Kirk	Tennessee Valley Authority (The)	Other Supplier
Kelly	Gwen	PJM Interconnection	None
Kelly	Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
Khan	Bakhtawar	Gable Associates	None
Klein	Abram	Appian Way Energy Partners MidAtlantic, LLC	Other Supplier
Kuo	Dave	DC Energy Mid-Atlantic, LLC	Other Supplier
Lamp	Jeff	Peak Energy Capital LP	Other Supplier
Lejcar	Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
McArdle	Brian	NextEra Energy Marketing, LLC	Other Supplier
McElwaine	Kathy	PJM Interconnection	None
McNeil	Justin	Office of the Attorney General, Kentucky	End-Use Customer
Messina	Emmy	PJM Interconnection	None
Midgley	Sharon	Exelon Business Services Company, LLC	Transmission Owner
Mok	Alan	Duke Energy Business Services LLC	Transmission Owner

Nanjundan	Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
O'Hara	Christopher	PJM Interconnection	None
Ondayko	Brock	AEP Energy Partners, Inc. (AEP Gen Resources)	Transmission Owner
Pakela	Greg	DTE Energy Trading, Inc.	Other Supplier
Patel	Anita	PJM Interconnection	None
Pincus	Steven	PJM Interconnection	None
Poulos	Greg	CAPS	None
Price	Mark	DC Energy Mid-Atlantic, LLC	Other Supplier
Price	Ruth	Delaware Division of the Public Advocate	End-Use Customer
Puri	Cheenu	Aces Power Marketing	None
Ramsey	James	Perast Fund LP (Suffolk)	Other Supplier
Robson	Matt	SESCO Enterprises, LLC	Other Supplier
Rodriguez	Tomas	Organization of PJM States, Inc.	None
Rohrbach	John	Wabash Valley Power Association, Inc.	Electric Distributor
Rooney	Alexa	PPL Electric Utilities Corp. dba PPL Utilities (TO)	Transmission Owner
Sasser	Jonathan	Customized Energy Solutions, Ltd.	None
Shanker	Roy	East Coast Power Linden Holdings, LLC	Generation Owner
Sims	Tom	Ohio Edison Company	Electric Distributor
Solomon	Greg	NextEra Energy Marketing, LLC (AF)	Other Supplier
Stern	Alexander	Public Service Electric & Gas Company	Transmission Owner
Swalwell	Brad	Tangent Energy Solutions, Inc.	Other Supplier
Thompson	Matt	XO Energy MA, L.P.	Other Supplier
Tibbetts	Maeve	K&L Gates	None

Tribulski	Jennifer	PJM Interconnection	None
Troiano	Jessica	PJM Interconnection	None
Vaca	Francisco	Sterling Partners Energy Investors LLC	Other Supplier
Ward	Michael	PJM Interconnection	None
Waweru	James	PJM Interconnection	None
Whitehead	Jeffrey	GT Power Group	None
Wisersky	Megan	Madison Gas & Electric Co.	Other Supplier
Wynder	Michael	PJM Interconnection	None
Xu	Xu	PJM Interconnection	None
Yoo	Kyungjin	None	None