Stakeholder Process and Governing Document Revisions

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Financial Risk Mitigation Senior Task Force

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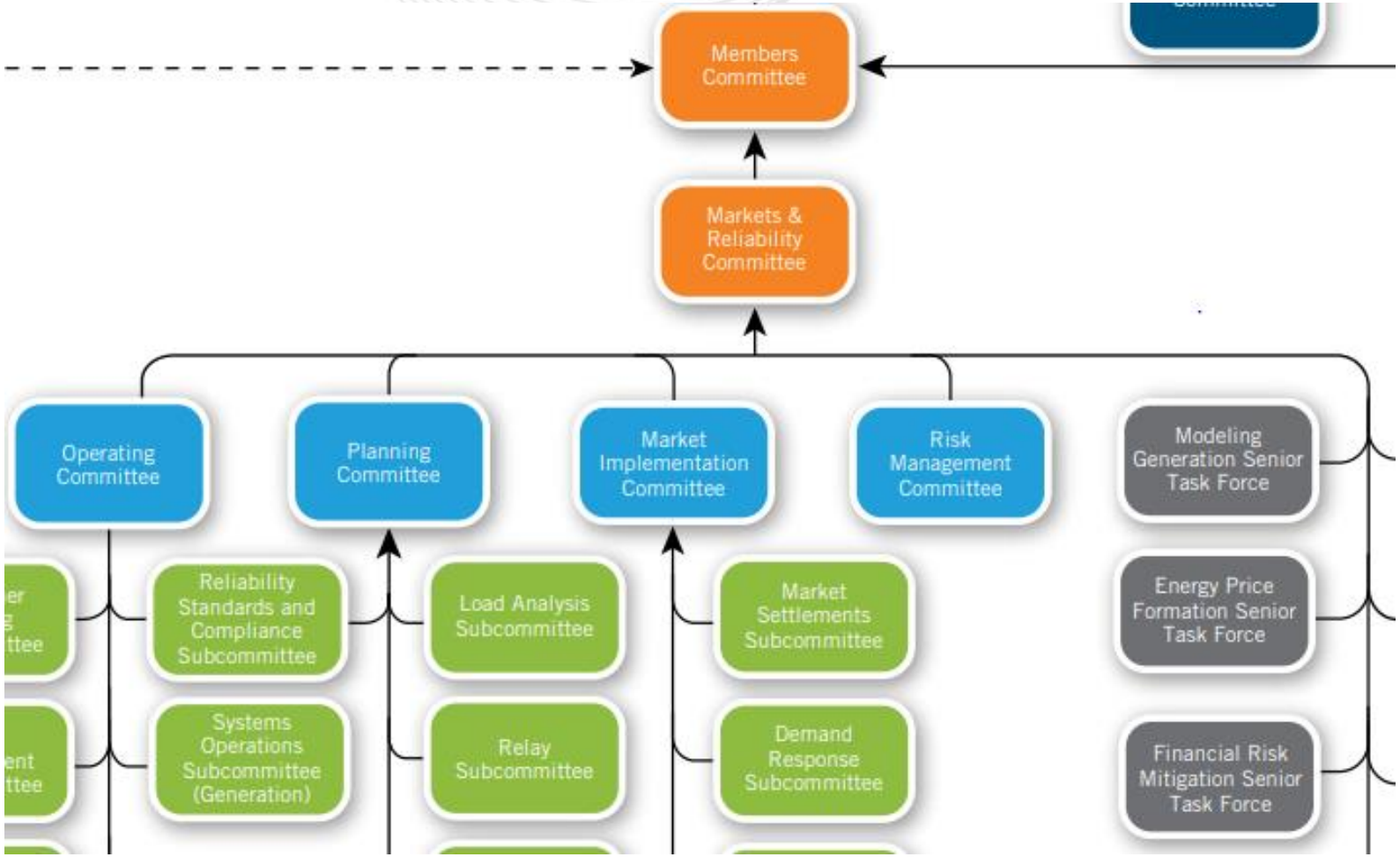
Stakeholder Process Group Structure



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Senior Task Force Decision Making

- Voting results are binding and require two thresholds to be met in order to move forward to a senior committee:
    - Simple majority support (> 50% support)
    - Preference over status quo (> 50% support)
- The proposal endorsed with the highest simple majority support moves forward as the Main Motion; other proposals >50% move forward as alternate motions in rank order.
- Once endorsed proposals are collectively owned by the group (not the proposer) for any subsequent actions.

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Senior Committee Consideration

- Proposals from a subordinate group are deemed moved by that collective group and no second is required.
- The subordinate stakeholder group representative makes presentation before general discussion ensues.
- Alternate Motions not forwarded by the lower group must be germane to the specific issue and require a mover and second.

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Senior Committee Consideration

- Voting at the MRC
  - Voting will occur in truncated, sequential order beginning with the Main Motion.
  - Voting is sector-weighted
  - Under truncated voting, voting will stop once a motion passes and the remaining options are not voted on.

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Governing Document Revisions

- Governing Document revisions are developed once a Main Motion has been determined by vote at the Standing Committee or Sr. Task Force.
  - Multiple versions of governing documents are not developed.
  - Governing documents will accompany the Main Motion at the MRC
  - Endorsement of governing document revisions will be sought at the MRC and MC

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