

Financial Risk Mitigation Senior Task Force (FRMSTF)

Webex

March 24, 2021

1:00 p.m. – 3:30 p.m. EPT

Administration (1:00-1:05)

1. Michele Greening will provide a welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. **Stakeholders will be asked to approve draft minutes from the January 21, 2021 meeting.**

Work Plan (1:05-1:15)

2. Anita Patel will review the Financial Risk Mitigation Senior Task Force stakeholder process work plan.

Informational Updates (1:15-1:25)

3. Informational Data Posted and Template (1:15-1:25)

Eric Endress will review FRMSTF posted materials regarding sample data and confidence interval analysis.

Discussion (1:25-3:30)

4. FTR Bid Collateral (1:25-1:55)

Eric Endress will discuss FTR bid collateral.

5. ARR Credit Impacts (1:55-2:25)

Jeffrey Guistwhite will provide a verbal update addressing some of the ARR questions received from FRMSTF participants.

6. External Clearing Timeline (2:25-3:30)

- A. Sylvie Jobes, Nodal Exchange, will provide a review of the Nodal Exchange VM Line of Credit Size. (2:25-2:55)
- B. Megan Heater and Stephen Lawson will provide an update and discuss the process to evaluate the third party clearing proposal. (2:55-3:30)

Future Agenda Items (3:30)

External Clearing Update

ARR Credits Impact on FTR Collateral Requirements

Future Meeting Dates

Author: M. Greening

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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