

Financial Risk Mitigation Senior Task Force (FRMSTF)

Webex

December 15, 2020

9:00 a.m. – 11:35 a.m. EPT

Administration

1. Michele Greening provided a welcome, announcements and reviewed the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. No media were announced as present. Stakeholders approved the draft minutes from the November 9, 2020 meeting with no objections registered.

Work Plan

2. Anita Patel reviewed the Financial Risk Mitigation Senior Task Force stakeholder process work plan. An additional meeting is included for January 21, 2021 and has been opened for registration. The timeline for the Initial Margining will be shifting and will be shared in future updates to this group.

Informational Updates

3. Dave Picarelli and Alex Eydeland reviewed informational data including node mapping, unwind schedule, and others as posted to the FRMSTF page to provide additional clarity for stakeholders.

Discussion

4. Illustrative Data Sample for FTR Credit Requirement Enhancements

Eric Endress discussed an illustrative Data Sample for the FTR Credit Requirement Enhancements.

5. ARR Credits Impact on FTR Collateral Requirements

Dan Sarti provided a brief verbal overview of possible impacts to the FTR collateral calculation related to ARR considerations and other charges/credits.

6. FTR Bid Collateral

Nigeria Bloczynski discussed the topic of FTR bid collateral.

7. External Clearing Timeline

Steve Lawson provided an update regarding the process to evaluate the third party clearing proposal including a discussion of banking line of credits.

Future Agenda Items

External Clearing Update

Continued Minimum Capitalization Requirements Discussion

ARR Credits Impact on FTR Collateral Requirements

Future Meeting Dates

January 21, 2021

1:00 p.m.

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Meeting Attendance

Last Name	First Name	Company Name	Sector
Adams	Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Aguilar	Fabiano Silveira	Strom Power, LLC	Other Supplier
Anders	David	PJM Interconnection	None
Benckek	Jim	FirstEnergy Corporation	Transmission Owner
Bleiweis	Bruce	DC Energy, LLC	Other Supplier
Bloczynski	Nigeria	PJM Interconnection	Transmission Owner
Bruce	Susan	McNees Wallace & Nurick LLC	None
Carrier	Ronald	Direct Energy Business, LLC	Other Supplier
Case	Nathan	Southern Maryland Electric Cooperative, Inc.	Electric Distributor
Chang	Sean	Shell Energy North America (US), L.P.	Other Supplier
Chmielewski	Brian	PJM Interconnection	None
Chu	Michael	Forest Investment Group, LLC	Other Supplier
Conn	Jeff	Big Bend Trading, LLC	Other Supplier
D'Alessandris	Louis	American Transmission Systems, Inc.	Transmission Owner
Davis	James	Dominion Energy Generation Marketing, Inc.	Generation Owner
DeLosa	Joseph	New Jersey Board of Public Utilities	None
DiNicola	Laura	Energy Harbor LLC	Generation Owner
Downs	Jere	PJM Interconnection	None
Duensing	Allison	Saracen Energy East LP	Other Supplier
Dugan	Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker	Kaitlin	Tenaska Power Management, LLC	Other Supplier
Early	John	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Endress	Eric	PJM Interconnection	None
Evergam	Scott	Blue Horseshoe Energy LLC	None
Eydeland	Alexander	PJM Interconnection	None
fan	zhenyu	PJM Interconnection	None
Fazio	Danielle	Engelhart CTP (US) LLC	Other Supplier
Filomena	Guy	Customized Energy Solutions, Ltd.	None
Foladare	Kenneth	Geenex Solar LLC	Generation Owner
Ford	Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gilani	Rehan	ConEdison Energy, Inc.	Other Supplier

Gluck	Jim	PJM Interconnection	None
Gorman	Kevin	The Highlands Energy Group, LLC	Other Supplier
Grant	Edie	Old Dominion Electric Cooperative	Electric Distributor
Greening	Michele	PJM Interconnection	None
Greiner	Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Guistwhite	Jeffrey	PJM Interconnection	None
Haas	Howard	Monitoring Analytics	None
Hastings	David	DHAST Co.	None
Hayik	Seth	Monitoring Analytics	None
Heater	Megan	PJM Interconnection	None
Herbert	Sebastian	DC Energy, LLC	Other Supplier
Hicks	David	Perast Fund LP	Other Supplier
Hoatson	Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt	Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein	Matthew	Duke Energy Ohio, Inc.	Transmission Owner
Horger	Tim	PJM Interconnection	None
Horning	Lynn Marie	Customized Energy Solutions, Ltd.	None
Horton	Dana	Appalachian Power Company (AEP Generation)	Transmission Owner
Hull	Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich	Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski	Tom	GT Power Group	None
Iler	Arthur	Indiana Office of Utility Consumer Counselor	End-use Customer
Janicki	Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jha	Monica	PCI	None
Jobes	Sylvie	Nodal Exchange	None
Johnson	Carl	Customized Energy Solutions, Ltd.	None
Johnson	Ryan	Appalachian Power Company (AEP Generation)	Transmission Owner
Johnston	David	Indiana Utility Regulatory Commission	None
Karousos	Demetri	Nodal Exchange	None
Kelly	Gwen	PSEG Energy Resources and Trade LLC	Other Supplier
Kelly	Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
King	Kendra	PJM Interconnection	None
Klein	Abram	Appian Way Energy Partners MidAtlantic, LLC	Other Supplier
Kogut	George	New York Power Authority	Other Supplier
Kozhuharov	Dimitar	Delaware Public Service Commission	None
Kuo	Dave	DC Energy, LLC	Other Supplier
Lamp	Jeff	Peak Energy Capital LP	Other Supplier
Lawson	Steve	PJM Interconnection	None

Lejcar	Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lewis	Lisa	Dominion Virginia Power	Transmission Owner
Messina	Emmy	PJM Interconnection	None
Midgley	Sharon	Exelon Business Services Company, LLC	Transmission Owner
Nanjundan	Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Pakela	Greg	DTE Energy Trading, Inc.	Other Supplier
Patel	Anita	PJM Interconnection	None
Patt	Kate	PJM Interconnection	None
Pelletier	Eveline	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Perera	Asanga	PJM Interconnection	None
Picarelli	David	PJM Interconnection	None
Price	Mark	DC Energy, LLC	Other Supplier
Ramsey	James	Perast Fund LP	Other Supplier
Robson	Matt	SESCO Enterprises, LLC	Other Supplier
Rodriguez	Tomas	Organization of PJM States, Inc.	None
Rohrbach	John	Wabash Valley Power Association, Inc.	Electric Distributor
Sarti	Dan	PJM Interconnection	None
Sasser	Jonathan	Customized Energy Solutions, Ltd.	None
Scarpignato	David	Calpine Energy Services, L.P.	Generation Owner
Shanker	Roy	East Coast Power Linden Holdings, LLC	Generation Owner
Sims	Tom	Ohio Edison Company	Electric Distributor
Souder	Michelle	PJM Interconnection	None
Suh	Jung	Calpine Energy Solutions, LLC	Other Supplier
Swalwell	Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney	Rory	GT Power Group, LLC	None
Tribulski	Jennifer	PJM Interconnection	None
Troiano	Jessica	PJM Interconnection	None
Ward	Michael	PJM Interconnection	None
Whitehead	Jeffrey	GT Power Group	None
Wisersky	Megan	Madison Gas & Electric Co.	Other Supplier
Yoo	Kyungjin	Monitoring Analytics	None
Zemanek	Kevin	Buckeye Power, Inc.	Electric Distributor
Zhou	Ming	PSEG Energy Resources and Trade LLC	Other Supplier