

## Financial Risk Mitigation Senior Task Force (FRMSTF)

Webex

December 15, 2020

9:00 a.m. – 11:35 a.m. EPT

### Administration (9:00-9:05)

1. Michele Greening will provide a welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. **Stakeholders will be asked to approve draft minutes from the November 9, 2020 meeting.**

### Work Plan (9:05-9:15)

2. Anita Patel will review the Financial Risk Mitigation Senior Task Force stakeholder process work plan.

### Informational Updates (9:15-9:45)

3. Informational Data (9:15-9:45)

Dave Picarelli and Alex Eydeland will provide further clarity if needed on posted materials (pnode mapping, unwind schedule, etc.).

### Discussion (9:45-11:35)

4. Illustrative Data Sample for FTR Credit Requirement Enhancements (9:45-10:30)

Eric Endress will discuss an illustrative Data Sample for the FTR Credit Requirement Enhancements.

5. ARR Credits Impact on FTR Collateral Requirements (10:30-10:40)

Dan Sarti will give a brief verbal overview of possible impacts to the FTR collateral calculation related to ARR considerations and other charges/credits.

6. FTR Bid Collateral (10:40-10:50)

Nigeria Bloczynski will discuss FTR bid collateral.

7. External Clearing Timeline (10:50-11:35)

Megan Heater will provide an update regarding the process to evaluate the third party clearing proposal including a discussion of banking line of credits.

### Future Agenda Items (11:35)

External Clearing Update

Continued Minimum Capitalization Requirements Discussion

## ARR Credits Impact on FTR Collateral Requirements

### Future Meeting Dates

January 21, 2021

1:00 p.m.

Webex

Author: M. Greening

#### Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

#### Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

#### Public Meetings/Media Participation:

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