Financial Risk Mitigation Senior Task Force (FRMSTF)
Webex
May 11, 2020
1:00 p.m. – 3:00 p.m. EPT

Administration (1:00-1:30)

1. Michele Greening will provide welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. Stakeholders will be asked to approve draft minutes from the April 23, 2020 meeting.

2. Nigeria Bloczynski will provide a status update regarding the Financial Risk Mitigation Senior Task Force stakeholder process and future activities.

Informational Discussions (1:30-3:00)

3. FTR Credit Requirement Enhancements

Bridgid Cummings will provide a tutorial on how to access preliminary data pertaining to the Initial Margin Historical Simulation Approach and other credit requirement components. This is illustrative sample data to allow members to start to explore the calculations and resulting values and does not constitute a proposal.

Future Agenda Items (3:00)

Continued discussions on Phase II topics and activities

Future Meeting Dates

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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</thead>
<tbody>
<tr>
<td>June 24, 2020</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ Webex</td>
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<tr>
<td>July 21, 2020</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ Webex</td>
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<tr>
<td>August 26, 2020</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ Webex</td>
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<tr>
<td>September 29, 2020</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ Webex</td>
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<tr>
<td>October 19, 2020</td>
<td>9:00 a.m.</td>
<td>PJM Conference &amp; Training Center/ Webex</td>
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Author: M. Greening

Antitrust:
You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:
As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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