Financial Risk Mitigation Senior Task Force (FRMSTF)
Webex
March 30, 2020
1:00 p.m. – 5:00 p.m. EPT

**Administration (1:00-1:05)**

1. Ms. Michele Greening will provide welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. **Stakeholders will be asked to approve draft minutes from the January 13, 2020 meeting.**

**Work Plan (1:05-1:15)**

2. Ms. Nigeria Bloczynski will provide opening remarks on the 2020 work of the FRMSTF.

3. Ms. Anita Patel will review the Financial Risk Mitigation Senior Task Force stakeholder process work plan.

**Education (1:15-3:15)**

4. **Initial Margining Education (1:15-3:15)**

   Mr. Alex Eydeland will provide education on Initial Margin including the historical simulation method.

**Informational Updates (3:15-5:00)**

5. **FTR Credit Requirement Enhancements (3:15-4:30)**

   Ms. Bridgid Cummings will discuss the identification of FTR credit requirement components and additional considerations of a holistic FTR Credit Requirement calculation.

6. **Liquidation Process (4:30-5:00)**

   Mr. Asanga Perera will kick-off the discussion on the FRMSTF parallel efforts to review the current liquidation process and potential future enhancements.

**Future Agenda Items (5:00)**

Continued FTR Credit Requirements and Liquidation Process Discussion

**Future Meeting Dates**

April 23, 2020              9:00 a.m.              PJM Conference & Training Center/ WebEx

Author: M. Greening

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You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.
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