

GROUP Work Plan	MTG 1	MTG 2	MTG 3	MTG 4	MTG 5	MTG 6	MTG 7	MTG 8	MTG 9	MTG 10	MTG 11	MTG 12	MTG 12	1/2020	2/2020
	4/25	5/2	5/13	6/6	6/25	7/17	8/14	9/5	9/24- 25	10/18	11/7	11/21	12/17		
Charter Approval	X														
Education and Joint Fact Finding*		X	X	X	X	X	X	X	X	X	X				
Review of PJM Initial Observations			X	X											
Evaluation of Framing Questions			X	X											
Schedule of Work Products within Work Streams					X										
Stakeholder Process Changes (Governance)															
PJM Reports & Discussion Papers					X										
PJM Initial Proposal(s)						X	X					X			
Iteration of Comments & Updates							X	X	X	X	X				
Alternate Proposals												X	X		
Iteration of Comments & Updates												X	X		
Final Proposals													X		
Narrow Proposals at FRMSTF (Sr. Task Force Vote)													X		
MRC First Read														X	
MRC Vote															X
MC Vote															X
Membership Qualifications (Market Participation)															
PJM Reports & Discussion Papers															
PJM Initial Proposal(s)							X				X				

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	4/25	5/2	5/13	6/6	6/25	7/17	8/15	9/5	9/24-25	10/18	11/7	11/21	12/17			
Iteration of Comments & Updates								X	X	X		X				
Alternate Proposals										X		X				
Iteration of Comments & Updates												X				
Final Proposals												X				
Narrow Proposals at FRMSTF (Sr. Task Force Vote)												X				
MRC First Read														X (12/5)		
MRC Vote															X	
MC Vote																X
Market Rules (Financial Product Range)																
PJM Reports & Discussion Papers					X											
PJM Initial Proposal(s)						X	X									
Iteration of Comments & Updates							X									
Alternate Proposals					X	X		X								
Iteration of Comments & Updates							X	X								
Final Proposals								X								
Narrow Proposals at FRMSTF (Sr. Task Force Vote)								X								
MRC First Read										X (10/31)						
MRC Vote														X (12/5)		
MC Vote														X (12/5)		

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Credit and Risk Management (Credit Risk Management Models and Processes)															
PJM Reports & Discussion Papers						X		X	X	X					
PJM Initial Proposal(s)					X						X				
Iteration of Comments & Updates						X						X	X		
Alternate Proposals												X	X		
Iteration of Comments & Updates													X		
Final Proposals													X		
Narrow Proposals at FRMSTF (Sr. Task Force Vote)													X		
MRC First Read														X	
MRC Vote															X
MC Vote															X
MRC Report Out													X	X	X

X – appears for each meeting where this work activity occurs

*Education will be provided as needed throughout the process