GROUP Work Plan	MTG 1 4/25	MTG 2 5/2	MTG 3 5/13	MTG 4 6/6	MTG 5 6/25	MTG 6 7/17	MTG 7 8/14-8/15	MTG 8 9/5	MTG 9 9/25	MTG 10 10/18	MTG 11 11/7
Charter Approval	X										
Education and Joint Fact Finding *		X	X	X	X	X	X	X	X	X	X
Review of PJM Initial Observations			X	X							
Evaluation of Framing Questions			X	X							
Schedule of Work Products within Work Streams					X						
Stakeholder Process Changes (Governance)											
PJM Reports & Discussion Papers					X						
PJM Initial Proposal(s)						X					
Iteration of Comments & Updates							X				
Alternate Proposals							X				
Iteration of Comments & Updates											
Final Proposals											
Narrow Proposals at FRMSTF											
MC and MRC Voting (Tier 2)											
Membership Qualifications (Market Participation)											
PJM Reports & Discussion Papers											
PJM Initial Proposal(s)							X				
Iteration of Comments & Updates								X			
Alternate Proposals											
Iteration of Comments & Updates											
Final Proposals											

GROUP Work Plan	MTG 1 4/25	MTG 2 5/2	MTG 3 5/13	MTG 4 6/6	MTG 5 6/25	MTG 6 7/17	MTG 7 8/14-8/15	MTG 8 9/5	MTG 9 9/25	MTG 10 10/18	MTG 11 11/7
Narrow Proposals at FRMSTF											
MC and MRC Voting (Tier 2)											
Market Rules (Financial Product Range)											
PJM Reports & Discussion Papers					X						
PJM Initial Proposal(s)						X					
Iteration of Comments & Updates							X				
Alternate Proposals					X	X					
Iteration of Comments & Updates							X				
Final Proposals											
Narrow Proposals at FRMSTF											
MC and MRC Voting (Tier 2)											
Credit and Risk Management (Credit Risk Management Models and Processes)											
PJM Reports & Discussion Papers					X			X	X	X	
PJM Initial Proposal(s)					X				X		X
Iteration of Comments & Updates					X					X	
Alternate Proposals											
Iteration of Comments & Updates											
Final Proposals											
Narrow Proposals at FRMSTF											
MC and MRC Voting (Tier 2)											
MRC Report Out											

X – appears for each meeting where this work activity occurs

*Education will be provided as needed throughout the process