GROUP Work Plan	MTG 1 4/25	MTG 2 5/2	MTG 3 5/13	MTG 4 6/6	MTG 5 6/25	MTG 6 7/17	MTG 7 8/5	MTG 8 9/5	MTG 9 9/25	MTG 10 10/18	MTG 11 11/7
Charter Approval	Χ										
Education and Joint Fact Finding *		X	Χ	Χ	X	X	X	X	X	X	X
Review of PJM Initial Observations			Χ	Χ							
Evaluation of Framing Questions			Χ	Χ							
Schedule of Work Products within Work Streams					X						
Stakeholder Process Changes (Governance)											
PJM Reports & Discussion Papers					X						
PJM Initial Proposal(s)											
Iteration of Comments & Updates											
Alternate Proposals											
Iteration of Comments & Updates											
Final Proposals											
Narrow Proposals at FRMSTF											
MC and MRC Voting (Tier 2)											
Membership Qualifications (Market Participation)											
PJM Reports & Discussion Papers											
PJM Initial Proposal(s)							Χ				
Iteration of Comments & Updates											
Alternate Proposals											
Iteration of Comments & Updates											
Final Proposals											

Narrow Proposals at FRMSTF									
MC and MRC Voting (Tier 2)									
Market Rules (Financial Product Range)									
PJM Reports & Discussion Papers			X						
PJM Initial Proposal(s)				Χ					
Iteration of Comments & Updates									
Alternate Proposals									
Iteration of Comments & Updates									
Final Proposals									
Narrow Proposals at FRMSTF									
MC and MRC Voting (Tier 2)									
Credit and Risk Management (Credit Risk Management Models and Processes)									
PJM Reports & Discussion Papers				Χ	Χ	Χ	X	X	
PJM Initial Proposal(s)			X				Χ		X
Iteration of Comments & Updates									
Alternate Proposals									
Iteration of Comments & Updates									
Final Proposals									
Narrow Proposals at FRMSTF									
MC and MRC Voting (Tier 2)									
MRC Report Out									

X – appears for each meeting where this work activity occurs

\*Education will be provided as needed throughout the process