



Circuit Breaker Status

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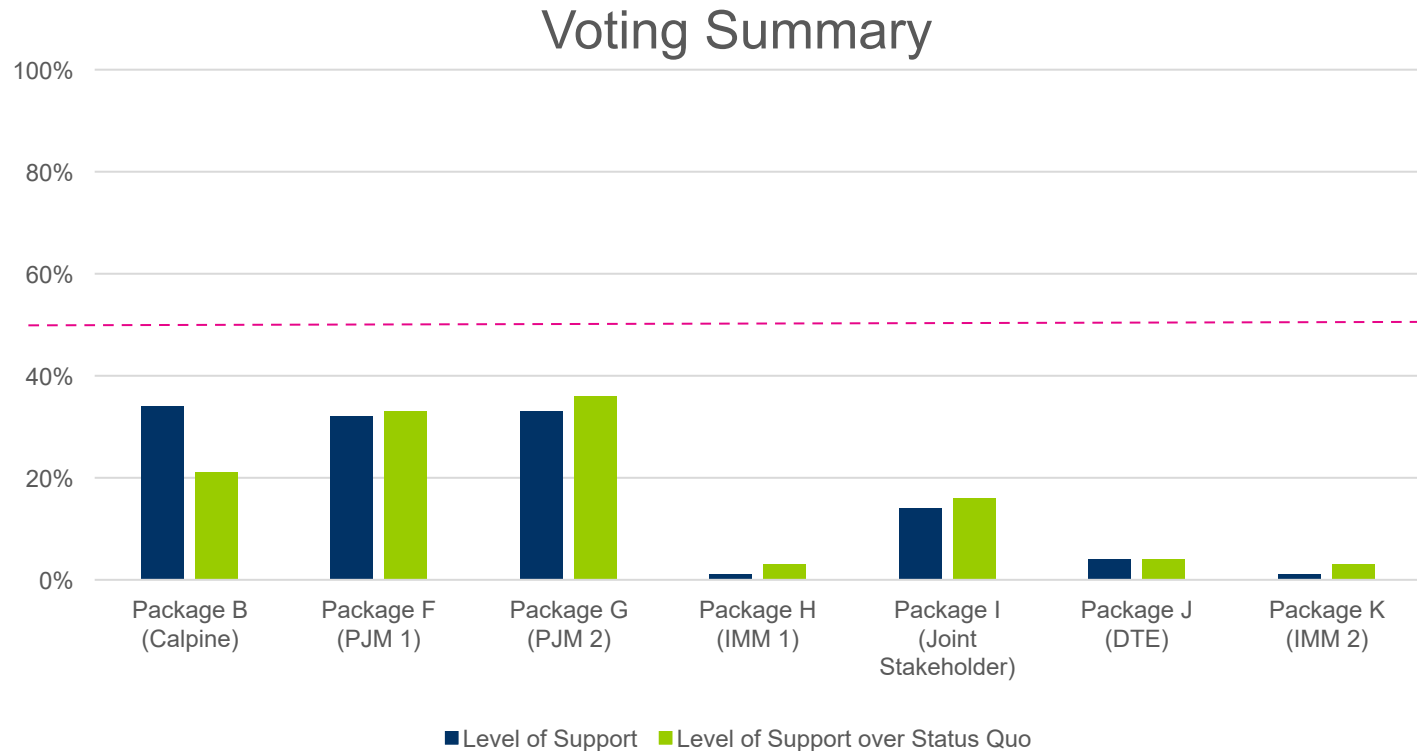
Purpose:

- Circuit Breaker Discussions were initiated to limit the duration of extreme pricing whose cost likely far exceeds the value of any contribution to preserving grid reliability.

Timeline:

- Circuit Breaker discussions started in August 2021.
- The stakeholder process produced seven (7) packages for consideration.

- No packages received 50% simple majority support or greater than 50% preference over status quo.
- Detailed voting information is on subsequent slides.



Question		Count			Tally	Pass/Fail
		Yes	No	Abstentions		
Do you support:	Package B (<i>Calpine</i>)?	59	115	19	34%	FAIL
	Package F (<i>PJM 1</i>)?	60	128	5	32%	FAIL
	Package G (<i>PJM 2</i>)?	62	128	3	33%	FAIL
	Package H (<i>IMM 1</i>)?	1	181	6	1%	FAIL
	Package I (<i>Joint Stakeholder</i>)?	25	159	4	14%	FAIL
	Package J (<i>DTE</i>)?	7	175	6	4%	FAIL
	Package K (<i>IMM 2</i>)?	1	181	6	1%	FAIL

Question		Count			Tally	Pass/Fail
		Yes	No	Abstentions		
Do you support over Status Quo:	Package B (<i>Calpine</i>)?	37	137	18	21%	FAIL
	Package F (<i>PJM 1</i>)?	62	125	6	33%	FAIL
	Package G (<i>PJM 2</i>)?	59	107	23	36%	FAIL
	Package H (<i>IMM 1</i>)?	6	176	6	3%	FAIL
	Package I (<i>Joint Stakeholder</i>)?	30	154	4	16%	FAIL
	Package J (<i>DTE</i>)?	7	175	6	4%	FAIL
	Package K (<i>IMM 2</i>)?	6	176	6	3%	FAIL

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