

Energy Price Formation Senior Task Force (EPFSTF)

Webex Only

March 16, 2022

9:00 a.m. - 12:00 p.m. EPT

Administration (9:00-9:10)

1. Susan Kenney, facilitator, will provide a welcome and announcements. Andrea Yeaton, secretary, will review of the Anti-trust, Code of Conduct, and Public Meetings/Media Participation.

Stakeholders will be asked to approve draft minutes from the February 16, 2022 Energy Price Formation Senior Task Force (EPFSTF) meeting.

Issue Tracking: [Operating Reserve Demand Curve \(ORDC\) & Transmission Constraint Penalty Factors](#)

Charter Updates (9:10-9:20)

2. Susan Kenney will review the draft EPFSTF Charter revisions to account for the delay in Reserve Implementation. **The senior task force will be asked to vote on the charter revisions. An acclamation vote will be taken in the meeting. If there is not a clear result from the acclamation vote, the vote will be opened in the Voting Application following the meeting and Members will have until Monday, March 21, 2022 at 5:00 p.m. EST to cast their votes.**

Education (9:20-10:30)

3. Keyur Patel will present examples on Energy and Reserves co-optimization as well as the application of price capping in the Pricing Run.

Break (10:30-10:40)

CBIR (10:40-12:00)

5. Susan Kenney will lead a discussion to revisit interests and review the existing Design Components and Solution Options. All participants are encouraged to provide their input.
6. Rebecca Carroll will review PJM's revised straw proposal for a Circuit Breaker.

Future Agenda Items

- Participants will have a chance to request future agenda items.

Future Meeting Dates and Materials

Date	Time	Location	Materials Due to Secretary 	Materials Published

4/5/2022	1:00 pm to 4:00 pm	WebEx	3/28/2022	3/31/2022
4/20/2022	9:00 am to 12:00 pm	WebEx	4/12/2022	4/15/2022
5/23/2022	9:00 am to 12:00 pm	WebEx	5/13/2022	5/18/2022
6/22/2022	9:00 am to 12:00 pm	WebEx	6/14/2022	6/17/2022
07/19/2022	9:00 am to 12:00 pm	WebEx	6/11/2022	6/14/2022

Author: Andrea Yeaton

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

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