

**Energy Price Formation Sr. Task Force
PJM Conference and Training Center
August 22, 2018
10:00 a.m. – 4:00 p.m. EPT**

Administration (10:00-10:10)

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call
2. The Senior Task Force will be asked to approve draft minutes from the August 6, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

Operating Reserve Demand Curve (ORDC) (10:10-11:30)

3. ORDC Discussion
 - A. Mr. Angelo Marcino, PJM, will present on the frequency of out of market adjustments to the ORDC
 - B. Dr. Patricio Rocha Garrido, PJM, will present on the value of additional reserves procured beyond the MRR

Action Items (11:30 – 12:15)

4. Action Items – PJM staff will review and address questions from the August 6, 2018 EPFSTF meeting

Lunch (12:15-1:00)

Simulation Methodology (1:30-2:00)

5. Simulation Methodology – Dr. Anthony Giacconi, PJM, will provide a presentation on the methodology that will be used for simulation results of the PJM proposal for EPFSTF.

SR Must Offer (2:00-2:30)

6. SR Must Offer – Dr. Joseph Bowering, IMM, will provide a presentation on SR Must Offer Requirements

Matrix (2:30-3:00)

7. Matrix – Mr. Dave Anders will lead a discussion capturing design components, options and packages to the EPFSTF Matrix focusing on the short term goals.

Meeting adjourned 4:00

Future Agenda Items

Future Meeting Dates

September 26, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
October 12, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 1, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 28, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
December 14, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:


As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

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