

Energy Market Uplift Senior Task Force
PJM Conference and Training Center
March 24, 2016
1:00 p.m. – 3:00 p.m. EPT

Administration

1. Mr. Dave Anders opened the meeting and reviewed the agenda.
2. Ms. Cheryl Mae Velasco performed roll call, reviewed the meeting guidelines, and reviewed the draft meeting minutes. Minutes were approved and will be posted as final.

Review Current Status of the EMUSTF

Mr. Anders recapped the recent activities impacting the EMUSTF group, starting with the publishing of a white paper on October 12, 2015 describing how virtual transactions participate in the markets. A problem statement was formed from the suggestions and concerns in the white paper. The problem statement was approved in the MRC in January, stating that any virtual transactions related to uplift would be discussed at the EMUSTF. The issues regarding biddable nodes and other market rule changes were to be discussed at the EMUSTF or another stakeholder group. Members were asked for their opinion regarding discussing the other market rule changes related to virtual transactions at the EMUSTF or elsewhere. Mr. Anders presented the group with a revised charter to include the market rule changes for virtual transactions in the group objectives and expected deliverables sections of the charter. A vote will be distributed to the task force to determine if the additional discussions around virtual transactions should happen at the EMUSTF since the membership appeared split in their opinions.

Education

Mr. Adam Keech reviewed highlights of the white paper on virtual transactions, including the types of virtual transactions that exist, how they affect the market, and how they benefit the market. The paper also describes how the market would settle if there were no virtual transactions taking place. The white paper presented several recommendations that ultimately resulted in a problem statement that was presented to the MRC.

Next Steps

Mr. Anders outlined the next steps for the group. Before the next meeting, a survey monkey vote will be distributed to ask members if they are in agreement to discuss the market rule changes related to virtual transactions at the EMUSTF. The vote will also include a poll question asking if members would prefer to continue discussions regarding uplift prior to any FERC filing or to wait until FERC issues a decision and then continue discussions from there. There were requests for additional education surrounding the biddable nodes, should we continue virtual discussions at the EMUSTF.

In Attendance (In Person):

Anders, David	PJM Interconnection, LLC	Not Applicable
Foladare, Kenneth	IMG Midstream LLC	Generation Owner
Giraldo, Juan	Monitoring Analytics, LLC	Not Applicable



Draft Meeting Minutes

Haas , Howard
 Johnson, Carl
 Keech, Adam
 Kogut, George
 Lieberman, Steven
 Pratzon, David
 Scarpignato, David
 Spharber, Steven
 Stadelmeyer, Rebecca
 Velasco, Cheryl Mae

Monitoring Analytics, LLC
 Customized Energy Solutions, Ltd.*
 PJM Interconnection, LLC
 New York Power Authority
 Old Dominion Electric Cooperative
 GT Power Group
 Calpine Energy Services, L.P.
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 PJM Interconnection, LLC

Not Applicable
 Not Applicable
 Not Applicable
 Other Supplier
 Electric Distributor
 Not Applicable
 Generation Owner
 Not Applicable
 Not Applicable
 Not Applicable

In Attendance (Teleconference):

Allen, Wesley
 Bastian, Lauren
 Bearden, Joel
 Bernier, Luc
 Bolan, Martin
 Bruce, Susan
 Carmean, Gregory
 Christian, Adam
 Cockrell, Justin
 Cox, Bill
 Cox, EdwardP
 Cox, Gregory
 Darby, Ben
 Day, Jason
 DeLosa, Joseph
 DeNavas, Joseph
 Dion, Julien
 Engle, Andrew
 Esposito-Hils, Pati
 Fan, Zhenyu
 Farber, John
 Filomena, Guy
 Fitch, Neal
 francoeur, rene
 Gebolys, Debbie
 Gorman, Kevin
 Greening, Michele
 Grota, James
 Hastings, David
 Hoatson, Tom
 Horstmann, John
 Hurwich, Mark
 Jardot, Gina
 Jasani, Sachin
 kraemer, neil
 Logsdon, Josh
 Logsdon, Sebastian
 Lowe, Connie
 Marton, David
 McAdams, Julius
 Midgley, Sharon
 Norton, Chris
 O'Connell, Robert
 Ondayko, Brock
 Peguero, Jose
 Peoples, John

Red Wolf Energy Trading, LLC
 Monterey MA, LLC
 XO Energy MA, LP
 H.Q. Energy Services (U.S.), Inc.
 FirstEnergy Solutions Corp.
 McNeese Wallace & Nurick LLC
 OPSI
 Red Wolf Energy Trading, LLC
 DC Energy, LLC
 Exion Energy, Inc.
 Appalachian Power Company
 Solea Energy, LLC
 Lee River Proprietary Strategies, Inc.
 Oceanside Power, LLC
 DE Public Service Commission
 Potomac Electric Power Company
 Powerex Corp.
 XO Energy MA, LP
 TransCanada Power Marketing Ltd.
 PJM Interconnection, LLC
 DE Public Service Commission
 Customized Energy Solutions, Ltd.*
 NRG Power Marketing LLC
 Red Wolf Energy Trading, LLC
 Public Utilities Commission of Ohio (The)
 Highlands Energy Group LLC (The)
 Talen Energy Marketing, LLC
 Macquarie Energy LLC
 Dhast Co
 Riverside Generating, LLC
 Dayton Power & Light Company (The)
 Elliott Bay Energy Trading, LLC
 Essential Power Rock Springs, LLC
 Red Wolf Energy Trading, LLC
 XO Energy MA, LP
 Exion Energy, Inc.
 Exion Energy, Inc.
 Dominion Virginia Power
 FirstEnergy Solutions Corp.
 Red Wolf Energy Trading, LLC
 Exelon Generation Co., LLC
 American Municipal Power, Inc.
 Main Line Electricity Market Consultants
 Appalachian Power Company
 Great Bay Global
 Duquesne Light Company

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 Transmission Owner



Draft Meeting Minutes

Riding, M.Q.
Robson, Matt
Rosati, Nick
Saini, Ishwar
Sasser, Jonathan
Scavo, Robert
Schneider, Jon
Scott, Astrid
Scott, Chance
Shanker, Roy
Sheehan, shawn
Singer, Chad
Skucas, Ruta
Staska, Stephanie
Suh, Jung
Sunseri, Patrick
Thompson, Matthew
Wadsworth, Joseph
Ward, Michael
Whitehead, Jeffrey
Williams, Michael
Wood, Gordon
Yeager, Leslie
Yu, Joel

Essential Power OPP, LLC
SESCO Enterprises LLC
Exion Energy, Inc.
Macquarie Energy LLC
Customized Energy Solutions, Ltd.*
Oceanside Power, LLC
FirstEnergy Solutions Corp.
Cahaya Power Marketing LLC
Northern States Power Company
H.Q. Energy Services
XO Energy MA, LP
Fellon McCord
Pierce Atwood
Twin Cities Power, LLC
Noble Americas Energy Solutions LLC
Twin Cities Power, LLC
XO Energy MA, LP
Vitol Inc.
PJM Interconnection, LLC
Direct Energy Business Marketing, LLC
Black Oak Energy, LLC
ETC Endure Energy L.L.C.
PJM Interconnection, LLC
Rockland Electric Company

Transmission Owner
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Transmission Owner

Author: Cheryl Mae Velasco