

PJM Interconnection, L.L.C., Intra-PJM Tariffs
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5.11 Posting of Information Relevant to the RPM Auctions

a) In accordance with the schedule provided in the PJM Manuals, PJM will post the following information for a Delivery Year prior to conducting the Base Residual Auction for such Delivery Year:

i) The Preliminary PJM Region Peak Load Forecast (for the PJM Region, and allocated to each Zone);

ii) The PJM Region Installed Reserve Margin, the Pool-wide average EFORD, and the Forecast Pool Requirement;

iii) The Demand Resource Factor;

iv) The PJM Region Reliability Requirement, and the Variable Resource Requirement Curve for the PJM Region, including the details of any adjustments to account for Price Responsive Demand and any associated PRD Reservation Prices;

v) The Locational Deliverability Area Reliability Requirement and the Variable Resource Requirement Curve for each Locational Deliverability Area for which a separate Variable Resource Requirement Curve has been established for such Base Residual Auction, including the details of any adjustments to account for Price Responsive Demand and any associated PRD Reservation Prices, and the CETO and CETL values for all Locational Deliverability Areas;

vi) For Delivery Years starting with June 1, 2014, the Minimum Annual Resource Requirement and the Minimum Extended Summer Resource Requirement for the PJM Region and for each Locational Deliverability Area for which PJM is required under section 5.10(a) of this Attachment DD to establish a separate VRR Curve for such Delivery Year;

vii) Any Transmission Upgrades that are expected to be in service for such Delivery Year, provided that a Transmission Upgrade that is Backbone Transmission satisfies the project development milestones set forth in section 5.11A;

viii) The bidding window time schedule for each auction to be conducted for such Delivery Year; and

ix) The Net Energy and Ancillary Services Revenue Offset values for the PJM Region for use in the Variable Resource Requirement Curves for the PJM Region and each Locational Deliverability Area for which a separate Variable Resource Requirement Curve has

been established for such Base Residual Auction.

b) *In addition to the information required to be posted by subsection (a), PJM will post for a Delivery Year, at least sixty (60) days prior to conducting the Base Residual Auction for such Delivery Year, the aggregate megawatt quantity of, for the PJM Region, all Self-Supply Exemption requests under section 5.14(h), all Competitive Entry Exemption requests under section 5.14(h), and such exemptions granted in each such category, and to the extent PJM has made any such determination, notice that PJM has determined that one or more state-sponsored or state-mandated procurement processes is Competitive and Non-Discriminatory pursuant to section 5.14(h).*

c) The information listed in (a) will be posted and applicable for the ~~First, Second, Third, and Conditional~~ Incremental Auctions for such Delivery Year, except to the extent updated or adjusted as required by other provisions of this Tariff.

d) In accordance with the schedule provided in the PJM Manuals, PJM will post the Final PJM Region Peak Load Forecast and the allocation to each zone of the obligation resulting from such final forecast, following the completion of the final Incremental Auction (including any Conditional Incremental Auction) conducted for such Delivery Year;

e) In accordance with the schedule provided in the PJM Manuals, PJM will advise owners of Generation Capacity Resources of the updated EFORd values for such Generation Capacity Resources prior to the conduct of the ~~Third-Scheduled~~ Incremental Auction (or, for Delivery Years through the 2016-2017 Delivery Year, prior to the conduct of the Third Incremental Auction) for such Delivery Year.

f) After conducting the Reliability Pricing Model Auctions, PJM will post the results of each auction as soon thereafter as possible, including any adjustments to PJM Region or LDA Reliability Requirements to reflect Price Responsive Demand with a PRD Reservation Price equal to or less than the applicable Base Residual Auction clearing price. The posted results shall include graphical supply curves that are (a) provided for the entire PJM Region, (b) provided for any Locational Deliverability Area for which there are four (4) or more suppliers, and (c) developed using a formulaic approach to smooth the curves using a statistical technique that fits a smooth curve to the underlying supply curve data while ensuring that the point of intersection between supply and demand curves is at the market clearing price. *At such time, PJM also shall post the aggregate megawatt quantity requested and granted in the Self-Supply and Competitive Entry Exemption categories in the EMAAC, MAAC and Rest of RTO LDAs/regions; the aggregate megawatt quantity cleared in the RPM Auction for Self-Supply and Competitive Entry Exemption categories; and the aggregate megawatt quantity of Self-Supply and Competitive Entry Exemptions requested and granted for any LDA other than those specified in the preceding clause if the LDA has more than four new generation projects in the generation interconnection queue that could have offered into the applicable RPM Auction and the LDA had a separate VRR Curve posted for the applicable RPM Auction.*

If PJM discovers an error in the initial posting of auction results for a particular Reliability Pricing Model Auction, it shall notify Market Participants of the error as soon as possible after it is found,

but in no event later than 5:00 p.m. of the fifth business day following the initial publication of the results of the auction. After this initial notification, if PJM determines it is necessary to post modified results, it shall provide notification of its intent to do so, together with all available supporting documentation, by no later than 5:00 p.m. of the seventh business day following the initial publication of the results of the auction. Thereafter, PJM must post on its Web site any corrected auction results by no later than 5:00 p.m. of the tenth business day following the initial publication of the results of the auction. Should any of the above deadlines pass without the associated action on the part of the Office of the Interconnection, the originally posted results will be considered final. Notwithstanding the foregoing, the deadlines set forth above shall not apply if the referenced auction results are under publicly noticed review by the FERC.