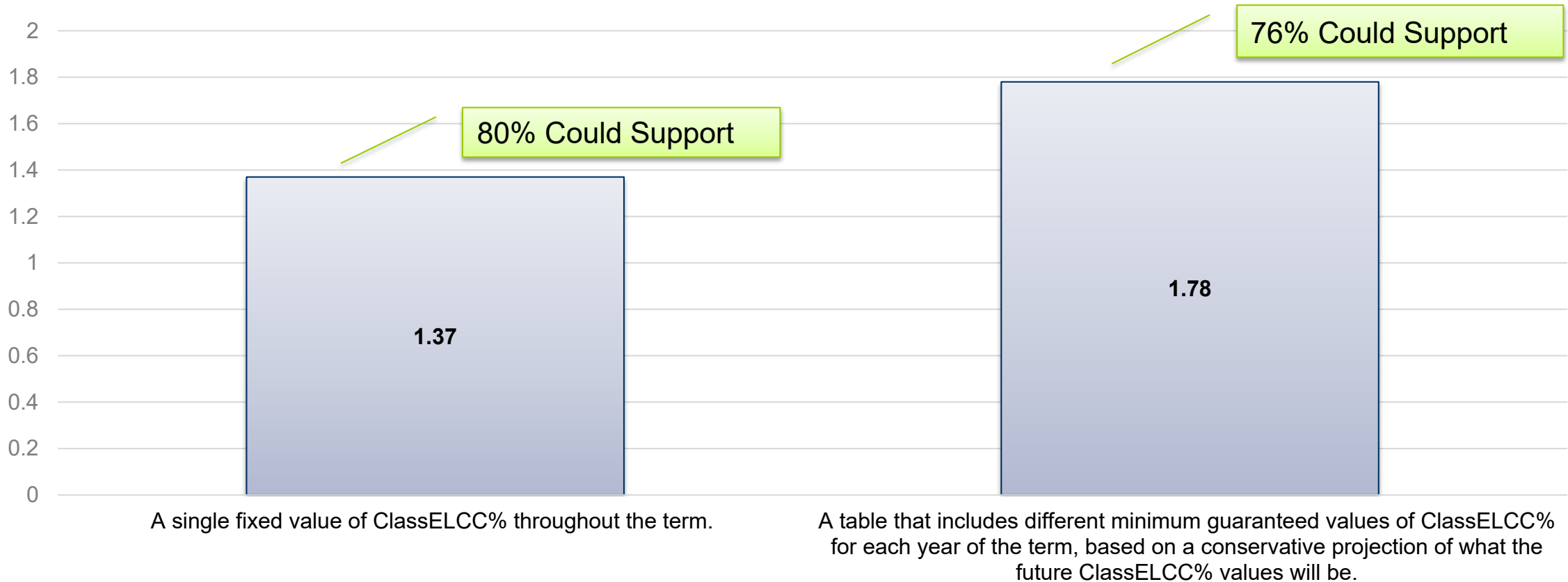# CCSTF July Poll Results

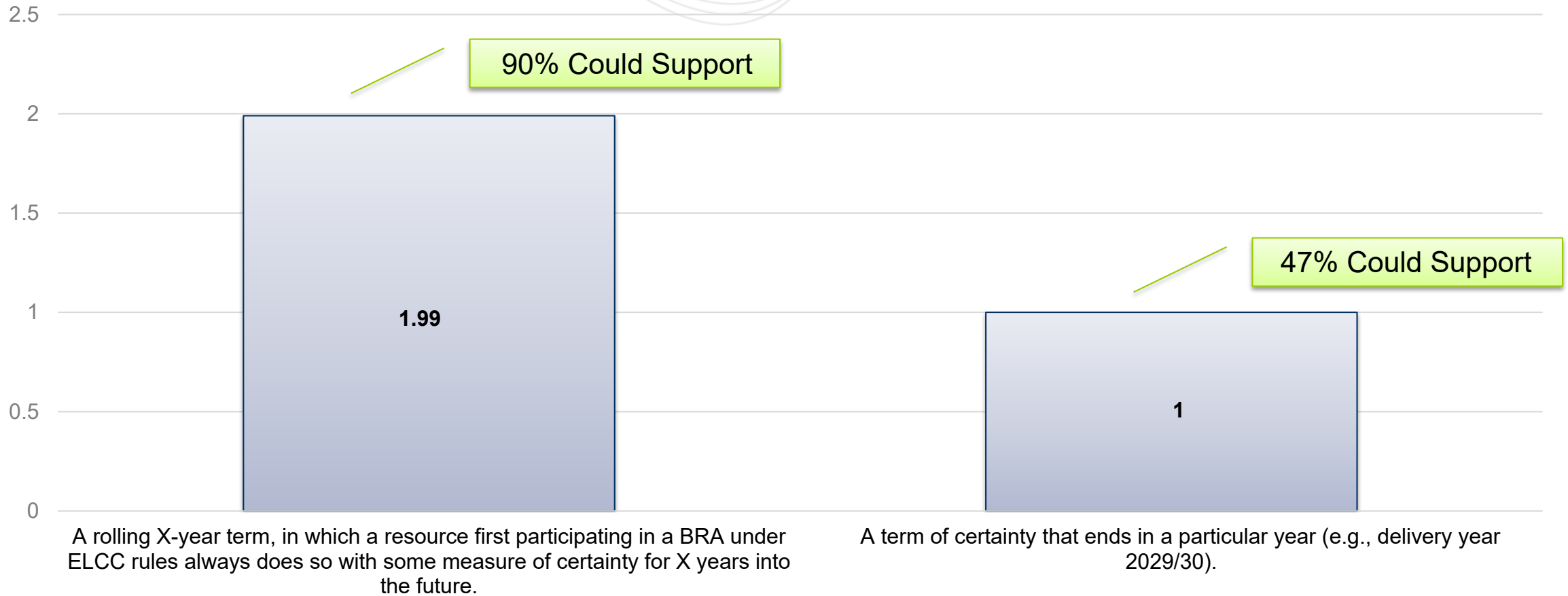Melissa Pilong, Facilitator

CCSTF

July 24, 2020

- 8 Questions
- 162 Responses
  - 38 Voting Members
  - 121 Affiliate Members
  - 3 Non-Members
- Good response rate
  - ~ 100 less responses than last poll, but only 3 days to respond

With respect to an ELCC policy that offers some kind of guarantee on future ClassELCC% results for a particular resource, what type of guarantee do you prefer? (Results in weighted average)

80% Could Support

76% Could Support

1.37

1.78

A single fixed value of ClassELCC% throughout the term.

A table that includes different minimum guaranteed values of ClassELCC% for each year of the term, based on a conservative projection of what the future ClassELCC% values will be.

If there were to be a guarantee, what type of term do you prefer? (Results in weighted average).

90% Could Support

47% Could Support

1.99

1

A rolling X-year term, in which a resource first participating in a BRA under ELCC rules always does so with some measure of certainty for X years into the future.

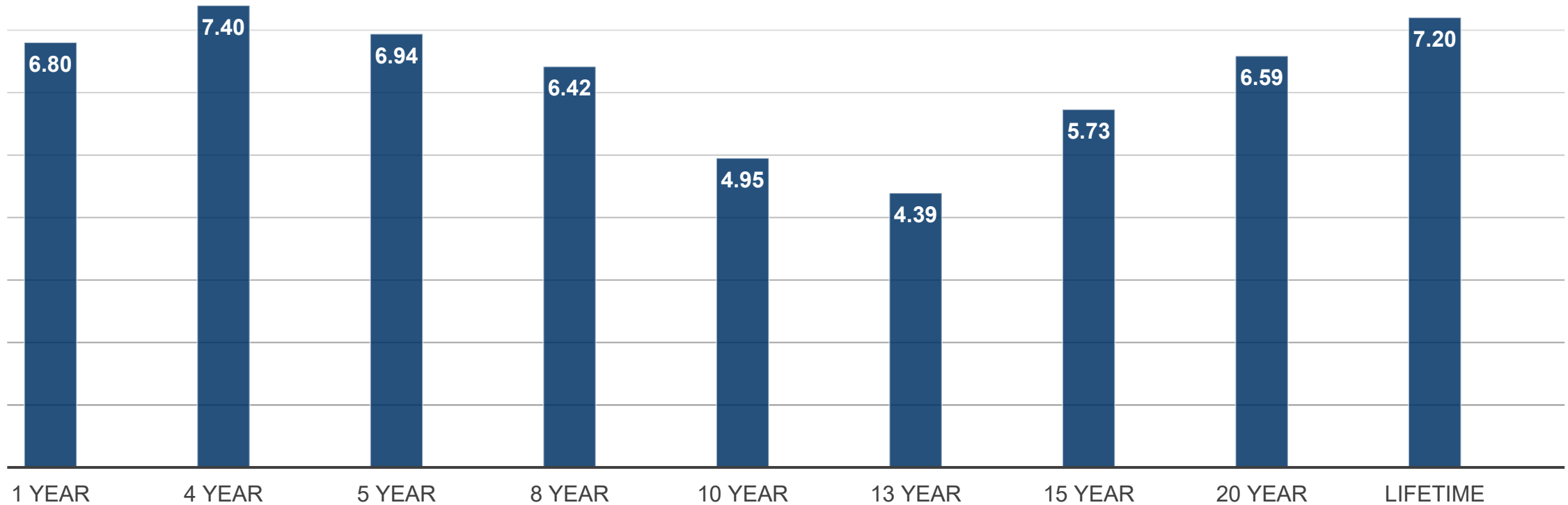A term of certainty that ends in a particular year (e.g., delivery year 2029/30).

If there were to be a guarantee, what set of resources should be covered with the guarantee? (Results in weighted average)

56% Could Support

69% Could Support

4.3

2.5

All resources should use the same ClassELCC% values or floors.

Just those resources in a given cohort/vintage.

With respect to an ELCC policy that offers a ***fixed ClassELCC% value to a given cohort***, what length of term for that guarantee can you support?

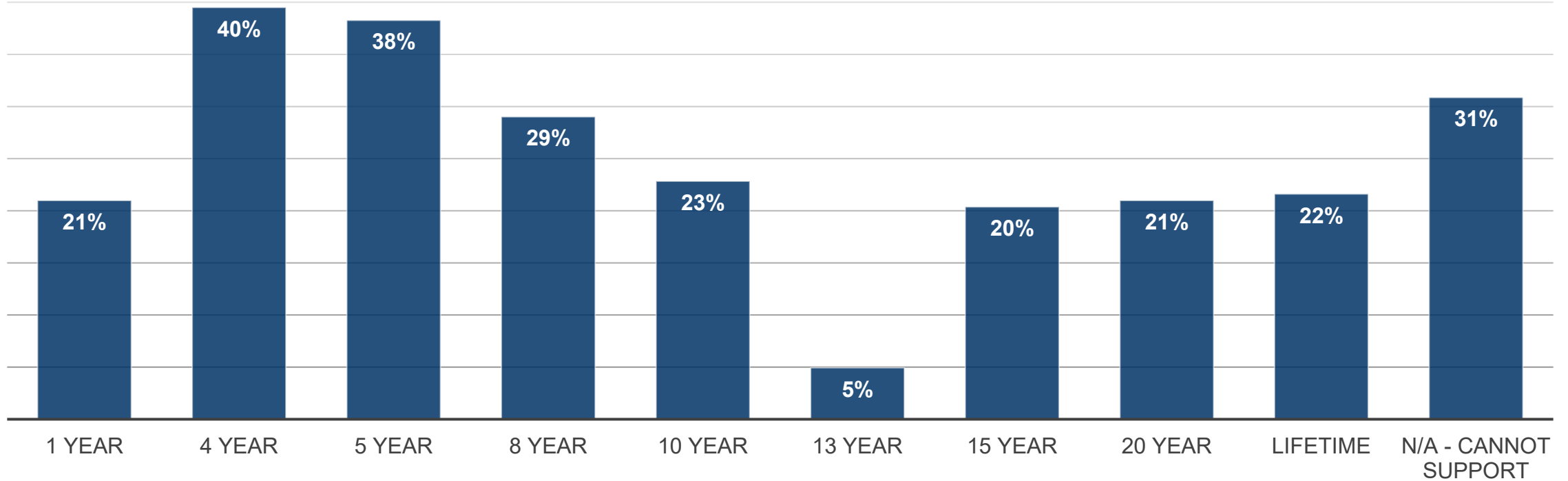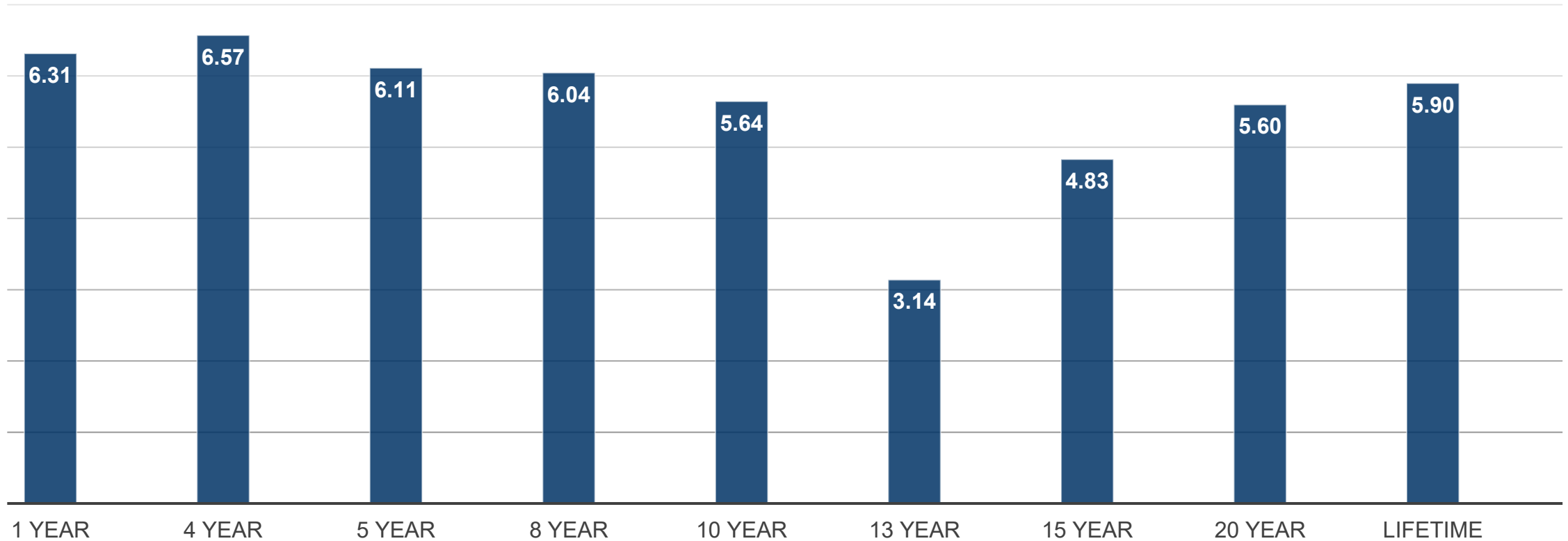| 1 YEAR	4 YEAR	5 YEAR	8 YEAR	10 YEAR	13 YEAR	15 YEAR	20 YEAR	LIFETIME	N/A - CANNOT SUPPORT
21%	40%	46%	38%	18%	12%	28%	30%	30%	10%

With respect to an ELCC policy that offers a *fixed ClassELCC% value to a given cohort*, what length of term for that guarantee do you prefer?

1 YEAR	4 YEAR	5 YEAR	8 YEAR	10 YEAR	13 YEAR	15 YEAR	20 YEAR	LIFETIME
6.80	7.40	6.94	6.42	4.95	4.39	5.73	6.59	7.20
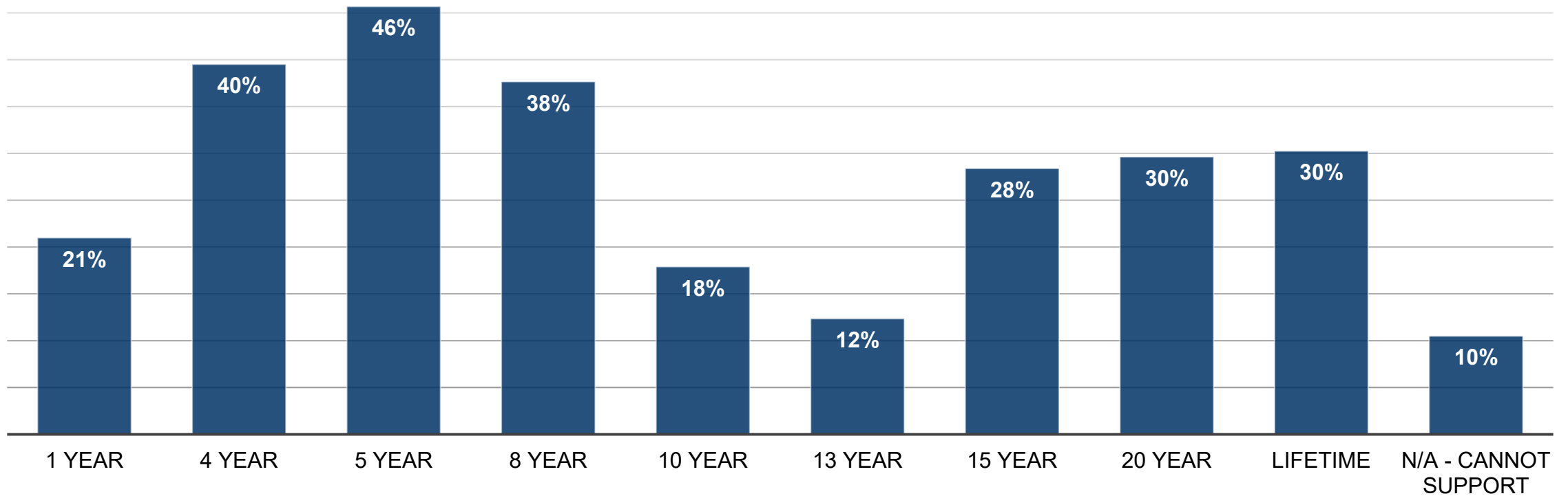
With respect to an ELCC policy that offers a ***guaranteed minimum floor ClassELCC% for a given cohort*,** what length of term for that guarantee can you support?

21%	40%	38%	29%	23%	5%	20%	21%	22%	31%
1 YEAR	4 YEAR	5 YEAR	8 YEAR	10 YEAR	13 YEAR	15 YEAR	20 YEAR	LIFETIME	N/A - CANNOT SUPPORT

With respect to an ELCC policy that offers a ***guaranteed minimum floor ClassELCC% for a given cohort***, what length of term for that guarantee do you prefer?

Term	Value
1 YEAR	6.31
4 YEAR	6.57
5 YEAR	6.11
8 YEAR	6.04
10 YEAR	5.64
13 YEAR	3.14
15 YEAR	4.83
20 YEAR	5.60
LIFETIME	5.90

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Poll Results

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Appendix

1. With respect to an ELCC policy that offers some kind of guarantee on future ClassELCC% results for a particular resource, what type of guarantee do you prefer? (Please rank; 1 = most preferred option & N/A = I cannot support this option).

	1	2	N/A	Wtd. Avg.
A single fixed value of ClassELCC% throughout the term. In this case newer resources are likely to get a different ClassELCC% value (either higher or lower) than less new resources.	48	82	33	1.37
	29%	50%	20%	
A table that includes different minimum guaranteed values of ClassELCC% for each year of the term, based on a conservative projection of what the future ClassELCC% values will be. If the	97	27	39	1.78
	60%	17%	24%	

2. If there were to be a guarantee, what type of term do you prefer? (Please rank; 1 = most preferred option & N/A = I cannot support this option).

	1	2	N/A	Wtd. Avg.
A rolling X-year term, in which a resource first participating in a BRA under ELCC rules (for example, upon initially entering service) always does so with some measure of certainty for X	145	1	17	1.99
	89%	1%	10%	
A term of certainty that ends in a particular year (e.g., delivery year 2029/30). In this case there is some measure of certainty through that year, but the duration of certainty shrinks as that	0	76	87	1.00
	0%	47%	53%	

3. If there were to be a guarantee, what set of resources should be covered with the guarantee? (Please rank; 1 = most preferred option & N/A = I cannot support this option).

	1	2	N/A	Wtd. Avg.
All resources (existing, new, and yet-to-be developed) should use the same ClassELCC% values or floors. In this case, the impact of unlikely scenarios could be greater, and so values or floors	50	41	72	1.55
	31%	25%	44%	
Just those resources in a given cohort/vintage (e.g., only those that first offer into a BRA in a given deliver year). This minimizes the impact of unlikely scenarios, but makes it more likely	94	18	51	1.84
	58%	11%	31%	

4. With respect to an ELCC policy that offers a *fixed ClassELCC% value to a given cohort*, what length of term for that guarantee can you support? (Please choose one or more; or "N/A" if you cannot support).

	#	%
1 year	34	21%
4 year	64	40%
5 year	74	46%
8 year	61	38%
10 year	29	18%
13 year	20	12%
15 year	46	28%
20 year	48	30%
Lifetime	49	30%
N/A - Cannot Support	17	10%

5. With respect to an ELCC policy that offers a *fixed ClassELCC% value to a given cohort*, what length of term for that guarantee do you prefer? (Please rank; 1 = most preferred option & N/A = I cannot support this option).

	1	2	3	4	5	6	7	8	9	N/A	Wtd. Avg.
1 year	31	1	1	17	0	0	0	8	3	104	6.80
	19%	1%	1%	10%	0%	0%	0%	5%	2%	63%	
4 year	18	45	19	0	0	0	0	9	0	64	7.40
	12%	29%	12%	0%	0%	0%	0%	6%	0%	41%	
5 year	28	36	16	0	0	0	12	10	0	66	6.94
	17%	21%	10%	0%	0%	0%	7%	6%	0%	39%	
8 year	19	14	16	1	0	13	0	11	0	93	6.42
	11%	8%	10%	1%	0%	8%	0%	7%	0%	56%	
10 year	0	0	15	3	32	0	0	12	0	108	4.95
	0%	0%	9%	2%	19%	0%	0%	7%	0%	64%	
13 year	0	1	0	16	3	0	0	13	0	138	4.39
	0%	1%	0%	9%	2%	0%	0%	8%	0%	81%	
15 year	2	0	36	0	0	0	0	14	0	122	5.73
	1%	0%	21%	0%	0%	0%	0%	8%	0%	70%	
20 year	1	47	0	0	0	0	0	15	0	113	6.59
	1%	27%	0%	0%	0%	0%	0%	9%	0%	64%	
Lifetime	46	1	1	0	0	0	0	16	0	113	7.20
	26%	1%	1%	0%	0%	0%	0%	9%	0%	64%	

6. With respect to an ELCC policy that offers a *guaranteed minimum floor ClassELCC% for a given cohort*, what length of term for that guarantee can you support? (Please choose one or more; or "N/A" if you cannot support).

	#	%
1 year	34	21%
4 year	64	40%
5 year	62	38%
8 year	47	29%
10 year	37	23%
13 year	8	5%
15 year	33	20%
20 year	34	21%
Lifetime	35	22%
N/A - Cannot Support	50	31%

7. With respect to an ELCC policy that offers a *guaranteed minimum floor ClassELCC% for a given cohort*, what length of term for that guarantee do you prefer? (Please rank; 1 = most preferred option & N/A = I cannot support this option).

	1	2	3	4	5	6	7	8	9	N/A	Wtd. Avg.
1 year	31	1	0	0	0	0	0	16	3	121	6.31
	18%	1%	0%	0%	0%	0%	0%	9%	2%	70%	
4 year	17	31	0	14	0	0	0	17	0	92	6.57
	10%	18%	0%	8%	0%	0%	0%	10%	0%	54%	
5 year	0	30	30	0	0	0	3	18	0	94	6.11
	0%	17%	17%	0%	0%	0%	2%	10%	0%	54%	
8 year	14	14	17	1	0	4	0	19	0	108	6.04
	8%	8%	10%	1%	0%	2%	0%	11%	0%	61%	
10 year	15	0	18	0	3	0	0	20	0	124	5.64
	8%	0%	10%	0%	2%	0%	0%	11%	0%	69%	
13 year	0	2	0	3	3	0	0	21	0	151	3.14
	0%	1%	0%	2%	2%	0%	0%	12%	0%	84%	
15 year	5	0	19	0	1	0	0	22	0	136	4.83
	3%	0%	10%	0%	1%	0%	0%	12%	0%	74%	
20 year	1	33	0	0	0	0	0	23	0	127	5.60
	1%	18%	0%	0%	0%	0%	0%	13%	0%	69%	
Lifetime	29	1	1	3	0	0	0	24	0	127	5.90
	16%	1%	1%	2%	0%	0%	0%	13%	0%	69%	