

ARR/FTR Solution Options – Follow up

FTR Group

AFMTF

June 11, 2021

- As a result of stakeholder feedback since the May 2021 meeting, clarifications and additional solution options have been added to the following components:
 - IARR product types
 - FTR Auction bid limits
 - Option floor pricing

- On-going analysis will be presented at the June 25th meeting:
 - TBD % for guaranteed level of stage 1A ARRAs
 - Impacts to alternatives to outage modeling
 - Impacts to transmission capability from generator interconnections

- Maintain Merchant transmission/Generation Interconnection Incremental ARR process
- Increase auction bid limits to 15,000 per period, per auction round, per corporate entity
- Clarification to Option floor pricing to ensure “risk-free profit” as identified by LEI is eliminated:
 - Option bids on paths that clear less than \$1/MW-period, class type, will not clear; bids greater than or equal to \$1 will clear

- June 25th - Present “final” round of analysis for solution option support
- July 13th and 30th – winnow solution options and poll support for various options
- August 18th – formal proposal based on collective feedback and PJM principles
- August 30th – poll proposals for MIC consideration

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