



# PAI Interest Billing

Sean Flamm  
Market Settlements Development  
Market Settlements Subcommittee  
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# Interest Billing for March 2023 Bill Cycle for WSE Events

- With March 2023 Billing Cycle, the interest charges associated with billing for Winter Storm Elliott PAIs were processed as an adjustment.
- Interest charges and credits can be seen on the billing statement.
  - Under Billing Line Item 1667: Non-Performance Charge
    - Applied as a same month adjustment to this line item. For example, March interest was assessed as an adjustment to March non-performance charges in the March billing statement.
  - Under Billing Line Item 2667: Bonus Performance Credit
    - Applied as a same month adjustment to this line item. For example, March interest was paid as an adjustment to March bonus performance credits in the March billing statement.
- PJM previously proposed interest charges and credits would be presented on Non-Performance Assessment Billing Month Summary report in MSRS.

- Interest charges and credits will be encapsulated in Non-Performance Charge and Bonus Performance Credit line items
  - Under Billing Line Item 1667: Non-Performance Charge including interest charges
  - Under Billing Line Item 2667: Bonus Performance Credit including interest credits
- A new MSRS report entitled Non-Performance Assessment Billing Month Totals will be created to detail an organization's monthly PAI billing data including interest charges and credits.
  - Adjustments to initial billing and interest can be tracked using subsequent versions of report.

## March 2023 Billing:

- 1667 – Non-Performance Charge
  - Initial billing
  - Adjustments without a description are true-ups
  - Adjustments with a description of ‘Interest’ are interest charges
- 2667 – Bonus Performance Credit
  - Initial billing
  - Adjustments without a description are true-ups (like holdback)
  - Adjustments with a description of ‘Interest’ are interest credits

## Future Billing for WSE PAIs:

- 1667 – Non-Performance Charge
  - Initial billing including any interest charges
  - Adjustments without a description are true-ups
- 2667 – Bonus Performance Credit
  - Initial billing including any interest credits
  - Adjustments without a description are true-ups (like holdback)



# Non-Performance Assessment Billing Month Totals

- Details an organization’s PAI billing at the billing month level
- Shows allocation of Monthly Interest Charges to Bonus Performance Monthly Interest Credits

The following columns will appear in the body of the report:

Online and CSV Column Name	XML Column Name	Column Number	Data Type
Customer ID	CUSTOMER_ID	4000.01	INTEGER
Customer Code	CUSTOMER_CODE	4000.02	VARCHAR2(6)
Billing Month	BILLING_MONTH	4000.03	Date (Mon, YYYY)
Performance Assessment Area	PERFORMANCE_ASSESSMENT_AREA	1667.12	VARCHAR2(4000)
Total PJM Non-Performance Charges (\$)	TOT_PJM_NPA_CHARGES	1667.85	NUMBER(22,2)
Total PJM Non-Performance Monthly Charge (\$)	TOT_PJM_NON_PERF_MONTHLY_CH	2667.13	NUMBER(22,2)
Total PJM Monthly Bonus Holdback (\$)	TOT_PJM_MONTHLY_BONUS_HOLD	2667.19	NUMBER(22,2)
Non-Performance Monthly Charge (\$)	NON_PERF_MONTHLY_CH	1667.01	NUMBER(22,2)
Non-Performance Monthly Interest Charge (\$)	NON_PERF_MTHLY_INT_CH	1667.02	NUMBER(22,2)
Total PJM Monthly Interest Charge (\$)	TOT_PJM_MONTHLY_INT_CH	2667.20	NUMBER(22,2)
Total PJM Monthly Interest Holdback (\$)	TOT_PJM_MONTHLY_INT_HOLD	2667.21	NUMBER(22,2)
Total Potential Bonus Performance Credits (\$)	TOT_POT_BONUS_PERF_CR	2267.14	NUMBER(22,2)
Bonus Performance Monthly Credit (\$)	BONUS_PERFORMANCE_MONTHLY_CR	2667.01	NUMBER(22,2)
Bonus Performance Monthly Interest Credit (\$)	BONUS_PERF_MONTHLY_INT_CR	2667.02	NUMBER(22,2)
Version	VERSION	4000.07	VARCHAR2(12)

- Bonus Performance Monthly Interest Credit = (Total PJM Monthly Interest Charge – Total PJM Monthly Interest Holdback) \* Total Potential Bonus Performance Credits / Total PJM Non-Performance Charges

- Non-Performance Assessment Monthly Billing Totals report will be available with April 2023 Billing.
- MSRS report documentation will be posted to the MSRS Reports Web Page (<https://www.pjm.com/markets-and-operations/billing-settlements-and-credit/msrs-reports-documentation>) under the RPM category
  - Pardot communication will be distributed detailing availability of updated documentation
- Please direct any questions related to report updates to [mss@pjm.com](mailto:mss@pjm.com)

Facilitator:  
Susan Kenney,  
[susan.kenney@pjm.com](mailto:susan.kenney@pjm.com)

Secretary:  
Sean Flamm,  
[sean.flamm@pjm.com](mailto:sean.flamm@pjm.com)

**Performance Assessment Interval  
Interest Billing**



**Member Hotline**

(610) 666 – 8980

(866) 400 – 8980

[custsvc@pjm.com](mailto:custsvc@pjm.com)