

Meeting Minutes



Market Settlements Subcommittee Conference Call August 17, 2017 1:00 p.m. – 4:00 p.m. EST

Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the July 20, 2017 MSS meeting.

Members were asked to provide any updates to their NSPL scaling plans. No updates were provided.

Ms. Janell Fabiano, PJM, informed members of the upcoming Stakeholder Satisfaction Survey emails that will be sent out on September 6th and September 11th.

Working Issues

1. FERC Order 825 – Discussion on Sub-Hourly Settlements

Mr. Sean Flamm, PJM, detailed the recent MSRS Report Documentation updates for 5 Minute Settlements and highlighted the specific changes to the FERC EQR report. Sean described how CSV files automatically format the Interval Ending data to a date format and the issues that occur with Interval Ending 24. The Subcommittee explored several options and provided feedback on changes to the Operating Reserve reports with EPT Hour columns. The preferred solution was to transpose the data labels and add interval ending columns to the reports.

PJM will continue to communicate all report documentation updates to the Market Settlements Subcommittee distribution list.

Mr. Ray Fernandez, PJM, described the <u>Power Meter documentation</u> updates, which include business rule and XSD document changes.

Mr. David Pratzon, GT Power Group, provided background on the potential impacts of 5 minute LMP spikes and requested analysis and education from PJM at a future Market Settlements Subcommittee meeting.

PJM will continue to provide education on this working issue. Please email mss@pjm.com with any additional guestions or comments related to Sub-Hourly Settlements.

Miscellaneous Settlements Items

Mr. Ray Fernandez, PJM, gave a reminder of the 4:00 pm Power Meter and InSchedule data submission deadlines and described how late submittals greatly impact Market Settlement processes.

Mr. Mike Borradaile, PJM, updated the Subcommittee on the FTR Forfeiture initiative related to Market Settlements. PJM intends to calculate all forfeitures dating back to January 19th and will communicate out to the MSS distribution list when the calculations are completed. The communication will specifically highlight next steps for members.

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Mr. Nick DiSciullo, PJM, presented the impacts of recent Settlement C processing.

Mr. Ray Fernandez, PJM, reminded the Subcommittee of the August 15th production release of Data Miner 2. Details on hourly/5 minute LMP data will be discussed at the September MIC meeting.

Please email mss@pjm.com with any questions or comments.

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Future Meeting Dates

September 21, 2017	1:00 p.m. – 4:00 p.m.	Conference Call
October 19, 2017	1:00 p.m. – 4:00 p.m.	Conference Call
November 16, 2017	1:00 p.m. – 4:00 p.m.	Conference Call
December 7, 2017	1:00 p.m. – 4:00 p.m.	Conference Call

Attendees (in person)

Fernandez, Raymond (Chair)	PJM Interconnection, LLC	Not Applicable
Disciullo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Borradaile, Mike	PJM Interconnection, LLC	Not Applicable
Budney, David	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Flamm, Sean	PJM Interconnection, LLC	Not Applicable
Fabiano, Janell	PJM Interconnection, LLC	Not Applicable
Hyzinski, Tom	GT Power Group	Not Applicable
Kogut, George	New York Power Authority	Other Supplier
Pratzon, David	GT Power Group	Not Applicable
Williams, Stanley	PJM Interconnection, LLC	Not Applicable

Attendees via WebEx / Teleconference

Ahuja, Sarang Ainspan, Malcolm Atlas, Ted Bargas, Steven Bhatnagar, Anshul Booth, Chris Brito, Daisy Canto, Mike Carson, Donna Chesser, Kathrina Cloud, Cheryl Cockrell, Justin Coleman, Robert Contreras, Melissa Croop, Danielle	Exelon Generation Co., LLC Energy Curtailment Specialists, Inc. Talen Energy Marketing, LLC Big Sandy Peaker Plant, LLC Ontario Power Generation Inc. Appalachian Power Company Long Island Lighting Company d/b/a LIPA Hartigen Solutions, LLC East Kentucky Power Cooperative, Inc. Power Costs Inc. PJM Interconnection, LLC DC Energy LLC BP Energy Company Appalachian Power Company PJM Interconnection, LLC	Generation Owner Other Supplier Generation Owner Generation Owner Other Supplier Transmission Owner Other Supplier Not Applicable Transmission Owner Not Applicable Not Applicable Other Supplier Other Supplier Transmission Owner Not Applicable Other Supplier Other Supplier Other Supplier Other Supplicable
Crouch, Jonathan Crystle, Gilbert	Energy Authority, Inc. (The) UGI Development Company Customized Energy Solutions Ltd.	Other Supplier Transmission Owner
Dessender, Harry Di Iorio, Michelle Disciullo, Nicholas Drakely, Nicole Fess, Justin Filomena, Guy Garcia, Max Gilani, Rehan Gondek, John Grisolia, Albert	Customized Energy Solutions, Ltd. PSEG Energy Resources and Trade LLC PJM Interconnection, LLC PPL Electric Utilities Corp. dba PPL Utilities Energy Authority, Inc. (The) Customized Energy Solutions, Ltd. Calpine Energy Services, L.P. ConEdison Energy, Inc. PSEG Energy Resources and Trade LLC Public Service Electric & Gas Company	Not Applicable Transmission Owner Not Applicable Transmission Owner Other Supplier Not Applicable Generation Owner Other Supplier Transmission Owner Transmission Owner

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Guntle, Vince Hartman, Gary Hemmert, John HIggins, Sharon holdbrook, ruth Holter, Natasha Horst, Cheryl Ives, Steve James, Denise Janicki, Diane Jha, Monica Jones, Ryan Karnik, Rashmi Kendall, Brandon Kingston, Amber Kotras, Craig Lejcar, Jamie Lokhandwalla, Faizmin Lovely, Christina Mabry, David Manning, James Marton, David Mitchell, Monica Mollenkopf, Sandy Molnar, Steve Myers, Teri Nguyen, Doris O'Brien, Stefanie Peoples, John Phillips, Amanda Plevin, Cherie Ramsey, James Rayhorn ES, Carolyn Reid, Ryan Reynolds, Karen Rieger, Laura Salem, Jay Saxena, Richa Treadwell, Albert Vass ES, Linda

Author: Nicholas DiSciullo

Wilhite, Chad

Wong, Bryant

Woomer, David

UGI Development Company Talen Energy Marketing, LLC Dayton Power & Light Company (The) Duke Energy Commercial Asset Management, Inc. Northern Virginia Electric Cooperative PJM Interconnection, LLC Baltimore Gas & Electric Company Duke Energy Business Services LLC Dominion Energy Marketing, Inc. Boston Energy Trading & Marketing, LLC Allegheny Electric Cooperative, Inc. Appalachian Power Company North Carolina Electric Membership Corporation Baltimore Gas and Electric Company Allegheny Electric Cooperative, Inc. Dynegy Calpine Energy Services, L.P. McNees Wallace & Nurick LLC North Carolina Electric Membership Corporation FirstEnergy Solutions Corp. MidAmerican Energy Company East Kentucky Power Cooperative, Inc. AEP Appalachian Transmission Company, Inc. American Electric Power Company, Inc. Dynegy Marketing and Trade, LLC UGI Energy Services **Duquesne Light Company** Wabash Valley Power Association, Inc. Duke Energy Ohio, Inc. Suffolk Fund LLC Dominion Virginia Power Buckeye Power, Inc. Dominion Virginia Power ACES Energy Pennsylvania Electric Company Noble Americas Energy Solutions LLC Allegheny Electric Cooperative, Inc. Dominion Virginia Power

FirstEnergy Solutions Corp.

EDP Renewables North America, LLC

Jersey Central Power & Light Company

Generation Owner Transmission Owner Generation Owner Electric Distributor Not Applicable Transmission Owner Transmission Owner Generation Owner Generation Owner Not Applicable Electric Distributor Not Applicable Transmission Owner Electric Distributor Transmission Owner Electric Distributor Generation Owner Generation Owner Not Applicable Electric Distributor Transmission Owner Other Supplier Transmission Owner Transmission Owner Other Supplier Generation Owner Other Supplier Transmission Owner Electric Distributor Transmission Owner Other Supplier Not Applicable Electric Distributor Not Applicable Not Applicable Transmission Owner Other Supplier Electric Distributor Not Applicable Transmission Owner Generation Owner Transmission Owner

Generation Owner

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