

Markets Governing Documents Clean Ups

Includes Problem/Opportunity Statement

Issue Source

The PJM Law Department has identified some language in PJM's governing agreements (Tariff, Operating Agreement, RAA) that is ambiguous, incorrect or requires clarification. The subject matters for these substantive and non-substantive clean ups include the provisions in Tariff, Attachment K-Appendix, and the parallel provisions of Schedule 1 of the Operating Agreement, concerning offer prices, offer caps, price offers, cancellation fees, start costs, Maximum Facility Output, demand response participation, Regulation, and the use of the term Market Participant; in Tariff, Attachments N and O regarding Maximum Facility Output; Tariff, Attachment DD with various RPM clean-ups and clarifications; in the Operating Agreement concerning data confidentiality; and in the RAA regarding the Fixed Resource Requirement and clarifying certain defined terms. Should any other categories of clarifying governing agreement revisions be identified during the stakeholder process not specified herein, they will be brought back to the MRC for charter revision.

There is no FERC directive to address these issues. Nevertheless, the PJM Law Department, in consultation with the Markets Division, determined that the governing agreement language concerning these matters could and should be improved to ensure clarity of the applicability of the provisions as intended.

Stakeholder Group Assignment

The Law Department believes the Market Implementation Committee and Planning Committee are the appropriate stakeholder group to undertake these issues upon approval.

Key Work Activities

The work activity required for this effort is:

1. Discussing the appropriate use of terms and the provisions in general; and
2. Reviewing, proposing, providing feedback on and/or endorsing governing agreement revisions and any related Manual revisions that will correct and/or clarify the current language.

Expected Deliverables

1. Revised governing agreement language; and
2. Revised Manual language.

Expected Overall Duration of Work

The PJM Law Department expects that this work can be completed in four months or less, with a proposed filing in or around December 2015.

Decision-Making Method

Tier 1, consensus (unanimity) on a single proposal (preferred default option).



Issue Charge