PRD review for CP requirements

Problem / Opportunity Statement

- Price Responsive Demand (“PRD”) was developed during 2010-12, prior to changes in DR availability requirements for Capacity Performance. PRD requirements have not been updated to reflect the rule changes associated with Capacity Performance because no stakeholder was using the PRD product. PJM received and approved PRD plans for the first time in January 2017 for 2020/2021 Delivery Year, instigating the need to review the PRD requirements.

- Review existing PRD requirements and ensure they meet Capacity Performance requirements and objectives such as measurement and verification, credit, and financial penalties.

- This issue warrants consideration in the PJM stakeholder process because we have approved PRD plans for the 2020/21 BRA. If the PRD requirements do need to be changed to comply with CP then changes adopted before the 2018 BRA will help reduce impact on members in 2021/2022 Delivery Year and beyond.