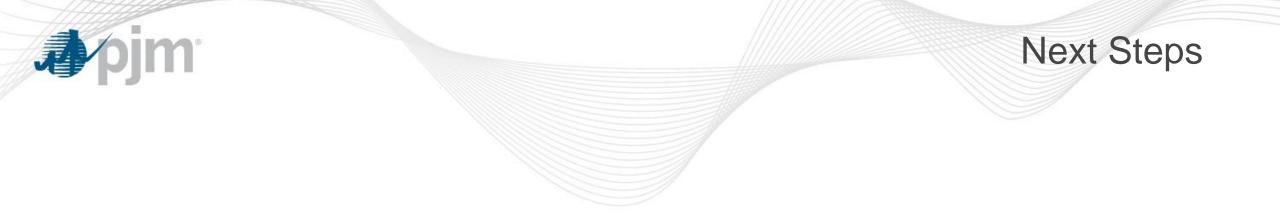


Surety Bond Tariff Provisions Credit Subcommittee Poll Results

Hal Loomis Credit Subcommittee September 17, 2018



- Two Surety Bond proposals were polled by the CS
- Both received over 50% support from 148 members responding
 - 61% support for Proposal 1: Accepting Surety Bonds as collateral for all market purposes, <u>except</u> FTRs, with a \$<u>10</u> million cap per issuer for each member, and a \$<u>50</u> million aggregate cap per issuer
 - 53% support for Proposal 2: Accepting Surety Bonds as collateral for all market purposes, <u>including</u> FTRs, with a \$20 million cap per issuer for each member, and a \$100 million aggregate cap per issuer
 - 64% support for change from status quo



- The Surety Bond poll results have been presented to the MIC as a first read at its September 12 meeting
- It is expected that the MIC will vote on both proposals at the October 10, 2018 MIC meeting